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Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

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January 8, 1960

MOST GRAINS HOLD FIRM

Most cash grains closed unchanged or a little firmer for the week ended January 7. Markets failed to recover from their holiday dullness. Overall receipts were light and this had a strengthening influence on prices. Demand, however, was not too brisk and offerings generally proved ample for trade needs.

Wheat was mostly unchanged except for some weakness in winter wheat in the Southwest and strength in white wheat in the Pacific Northwest. Farm selling and offerings from the interior remained light and were readily absorbed by domestic and export demand. Rye weakened slightly despite light receipts at Minneapolis.

Corn finished unchanged to 3¢ per bushel higher at principal markets, with strength stemming largely from limited offerings. Oats were generally unchanged as the lack of offerings restricted trading. Barley went up 2¢ on malting type at Minneapolis. West Coast barley prices also strengthened a little. Grain sorghums firmed up behind improved demand for light offerings at Kansas City but weakened with slow demand at Fort Worth.

Soybeans, influenced by light offerings and better action in the oil and meal markets, ruled firm. Flaxseed remained unchanged in light trading at Minneapolis.

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GRAIN EXPORTS: Exports of wheat and flour during December, on the basis of inspection data, totaled around 36 million bushels compared with 28.4 million in November and 37 million in December 1958. Exports for the first six months of the season totaled around 202 million bushels or a little under the 204 million exported the first half of the 1958-59 season. Corn exports, estimated at 27 million in December, brought the total for the October-December quarter to 63 million as against 55 million the comparable quarter a year earlier. A record of 24 million bushels of soybeans was exported during December on the basis of inspections which brought the first quarter exports to 56.5 million bushels compared with 38 million the same period a year earlier. Grain sorghum exports of 28 million bushels, October-December, compare with 24 million a year earlier. About 66 million bushels of barley were exported the first half of the 1959-60 season or about the same as last year. Exports of oats dropped during December but the 6-month total of 26 million is more than double the 12 million exported in the same period of 1958.

QUALITY OF GRAIN EXPORTS: Most of the wheat exported in the first half of the 1959-60 season graded No. 2 or better on the basis of inspection reports. Less than one percent graded below No. 2 this season as against over 5 percent in the same period of the 1958-59 season. Of the wheat exported the first six months, 53 percent was Hard Red Winter, 28 percent White, 10 percent Spring and 9 percent Soft Red Winter. About 60 percent of the barley exported the first half of the season graded No. 2 or better with 33 percent grading No. 3 and the balance No. 4 or 5. Most of the oats, about 90 percent, exported July through December graded No. 2 with about 10 percent grading No. 3. Practically all of the rye exported graded No. 2 or better while the flaxseed graded No. 1. (For further details see pages 8 to 9, and 14 to 15.

Feed grain payment-in kind export bids, January 1-7, 1960

Grain	: Jan.-Feb.	: Mar.-Apr.	: May-June	: Total	: Cumulative
	: Export period	: Export period	: Export period	: Total	: Total <u>1/</u>
	: Quan. : Rate	: Quan. : Rate	: Quan. : Rate	: Quan. : Rate	: Quan.
	: thous. : cents	: thous. : cents	: thous. : cents	: thous. : cents	: thous.
Corn.....	923 : 3-4	- : -	- : -	923 : 36,066	
Barley.....	2,881 : 3	- : -	- : -	2,881 : 50,154	
Grain sorghums..	1,382 : 5	100 : 7	- : -	1,482 : 15,083	
Oats.....	183 : 4-5	- : -	- : -	183 : 17,600	
Rye.....	98 : 15-17	30 : 19	- : -	128 : 3,330	

1/ Bases on marketing year: July 1-June 30 for barley, oats, and rye; October 1-September 30 for corn and grain sorghums.

NOTE: Bids submitted during the period totaled 5,674,825 bu. of corn, 4,238,491 bu. of barley, 2,054,640 cwt. of grain sorghums, 783,107 bu. of oats, and 458,000 bu. of rye.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	1959 SUPPORT PRICE		CASH GRAIN PRICES		
			TERMINAL	EFFECTIVE Jan. 7 1960	Jan. 7 1960	Dec. 30 1959	Jan. 7 1959
WHEAT	Kansas City	No. 2 H.R.W.(Ord. Prot.)	211	207	203-204	203-204	193-194
		No. 2 H.R.W.(13% Prot.)	213	209	208-215	210-216	206-217
		No. 2 Soft Red Winter	211	207	203-204	203-204	193-195
	Fort Worth	No. 2 Hard Red Winter	231 2/	227 2/	233-241	235-243	230-242
	Chicago	No. 2 Hard Red Winter	211	207	214-216	214-216	203
		No. 2 Soft Red Winter	211	207	204	204	198
	Toledo	No. 2 Soft Red Winter	-	-	200-201	199-200	189-190
		No. 2 Soft White	-	-	198-199	197-198	189-190
	St. Louis	No. 2 Soft Red Winter	211	207	207-209	207-209	202-204
	Minneapolis	No. 1 DNS. (Ord. Prot.)	219	215	219	219	207
		No. 1 DNS. (13% Prot.)	222	218	222	222	213-214
		No. 1 DNS. (15% Prot.)	225	221	225-226	225-226	223-224
		No. 2 H. Amber Durum	228	224	243-246	243-246	238-240
	Portland	No. 1 H. Wh. (12% Prot.)	206 3/	202 3/	202-205	202-205	217
		No. 1 Soft White	203	199	200-201	200	201
	Baltimore	No. 2 S.R.W. (fob vessel)	-	-	204	218	217
		No. 2 S.R.W. garlicky	209	206	193	193	196
RYE	Minneapolis	No. 2	113	108	116-122	117-123	128-131
CORN	Kansas City	No. 2 Yellow	-	-	112-119	109-116	110-115
	Omaha	No. 2 Yellow	-	-	107-109	105-107	102-104
	Chicago	No. 2 Yellow	-	-	117	116-117	119
		No. 3 Yellow	-	-	113-116	112-115	116-119
	Toledo	No. 2 Yellow	-	-	113-114	112-113	116-117
	St. Louis	No. 2 Yellow	-	-	116-123	116-122	115-122
	Minneapolis	No. 2 Yellow	-	-	105-106	104-105	104-105
OATS	Kansas City	No. 2 White	-	-	77-80	77-80	64-71
	Chicago	No. 2 Heavy White	-	-	79-80	79-80	69-70
	Toledo	No. 2 White	-	-	78-79	78-79	66-67
	Minneapolis	No. 2 White	-	-	66-69	67-70	58-61
BARLEY	Kansas City	No. 3	97	92	93-101	93-101	102-108
	Minneapolis	No. 2 Malting	100	95	114-124	112-122	110-128
		No. 3 Feed Type	97	92	84-96	84-96	94-108
	Portland	No. 2 Western 45 lbs.	103	98	109	107	120-121
	San Francisco	No. 2 Western 45 lbs.	103	100	120-121	119-121	125-126
	Los Angeles	No. 2 Western 46 lbs.	103	100	119-121	118-120	129-130
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	190	183	169-175	167-172	194-200
	Fort Worth	No. 2 Yellow Milo	206 2/	199 2/	196-201	197-202	226-231
SOYBEANS	Chicago	No. 1 Yellow	-	-	216	215	219
	Toledo	No. 1 Yellow	-	-	213-214	211-212	208-209
	Minneapolis	No. 1 Yellow	-	-	201	200	207
	Illinois Pts.	No. 1 Yellow	-	-	208-210	210-211	209-212
FLAXSEED	Minneapolis	No. 1	266	262	352	352	295

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended December 31, 1959

Commodity Office	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	32,831	851,275	28	57	33	453	0	9,263
Dallas	228,602	4	0	0	0	167,225	0	0
Kansas City	561,769	184,681	386	52	139	70,720	0	1,165
Minneapolis	188,692	189,401	8,234	39,754	2,603	923	23	2,622
Portland	78,443	741	3,439	23,094	16	29,201	0	0
Totals for:								
Current week	1,090,337	1,226,102	12,087	62,957	2,791	268,522	23	13,050
Last week	1,091,572	1,225,099	12,571	62,872	2,697	268,485	28	13,224
Year ago	752,330	1,148,192	23,983	71,051	1,281	157,646	70	12,565

Sales of CCC grain for week ended December 31, 1959 1/

Commodity	EXPORTS			DOMESTIC		
	Current Week	TOTAL July 1 to -		Current Week	TOTAL July 1 to -	
		Dec. 31, 1959	Dec. 31, 1958		Dec. 31, 1959	Dec. 31, 1958
Wheat	995	42,555	47,580	121	8,353	17,053
Oats	0	1,168	3,104	435	32,223	1,579
Barley	11	10,784	2,764	49	28,779	2,754
Rye	0	1,874	1,924	16	2,470	263
Flaxseed	0	0	0	5	7,011	198
	Current Week	TOTAL October 1 to -		Current Week	TOTAL October 1 to -	
		Dec. 31, 1959	Dec. 31, 1958		Dec. 31, 1959	Dec. 31, 1958
Corn	131	10,739	25,995	658	15,379	31,812
Grain Sorghums	0	2,024	4,537	4	401	1,443
Soybeans	0	260	0	178	27,506	738

1/ Sales represent all dispositions.

WHEAT: Commercial export sales registered with CCC and other export dispositions
(All data in 1,000 bushels)

Program	FOR WEEK ENDED			SEASON	
	Jan. 5 1960	Dec. 29 1959	Jan. 8 1959	July 1, 1959- Jan. 5, 1960	July 1, 1958- Jan. 8, 1959
SUBSIDY PAYMENT SALES:					
Wheat - Payment-in-Kind (GR-345)	8,605	5,138	30	2/149,628	163,889
Flour - Cash subsidy (GR-346) <u>1/</u>	1,414	919	321	2/ 32,167	30,559
OTHER EXPORT DISPOSITIONS:					
International Barter	698	424	110	10,738	6,721
Export donations	0	0	0	10,692	11,206
Other programs	0	0	0	0	290
Total	10,717	6,481	461	203,225	212,665

1/ The Payment-in-Kind Program for wheat began September 4, 1956, and the Cash Subsidy Program for flour began November 16, 1956.

2/ Adjusted.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL December 1 TO		July-Nov. 1959	July-Nov. 1958
	Jan. 1	Dec. 25	Jan. 2	Jan. 1	Jan. 2		
	1960	1959	1959	1960	1959		
	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.
United States	4,327	5,859	8,311	29,303	32,334	3/166,049	3/167,335
Canada	3,152	2,615	2,021	24,701	21,049	120,758	124,656
Argentina	268	544	2,862	2,003	9,226	29,258	34,734
Australia	4/	1,897	-	5,570	5,029	52,354	25,700
Total	7,747	10,915	13,194	61,577	67,638	368,419	352,425

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ Includes shipments under relief or charity programs. 4/ Not available.

GRAINS: Exports and inspections for export

(Includes Great Lakes shipments)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL December 1 TO		July-Nov. 1959	July-Nov. 1958
	Jan. 1	Dec. 25	Jan. 2	Jan. 1	Jan. 2		
	1960	1959	1959	1960	1959		
	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.
Wheat	4,327	5,859	8,311	29,303	32,334	3/134,417	3/136,714
U.S. Wheat Flour	Not available weekly					3/ 31,632	3/ 30,621
Oats	0	534	838	855	3,530	25,406	9,190
Barley	658	1,710	3,560	5,791	10,681	59,857	53,892
Rye	88	231	10	836	300	2,192	6,204
Flaxseed	44	117	0	199	40	6,785	4,610
						Oct.-Nov. 1959	Oct.-Nov. 1958
Corn	4,143	6,094	3,960	27,116	21,995	36,175	36,084
Grain sorghums	2,607	2,125	3,236	13,807	10,212	14,337	13,926
Soybeans	2,755	2,495	3,395	24,099	12,954	32,503	27,842

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census. 3/ Includes shipments under relief or charity programs.

SOYBEANS: Inspections for export, week ended January 1, 1960

COUNTRY OF DESTINATION	PHILA. 1,000 BU.	BALT. 1,000 BU.	NORFOLK 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.	Port Allen 1,000 BU.	TOTAL 1,000 BU.
United Kingdom		112					112
France		93					93
Germany			37				37
Netherlands				519			519
Japan				421	333	398	1,152
Belgium				112	251		363
Israel					479		479
Total		205	37	1,052	1,063	398	2,755
Oct. 1, 1959-Jan. 1, 1960							51,605
Oct. 1, 1958-Jan. 2, 1959							37,359

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{1/}		
	FOR DOMESTIC USE ^{2/} 1,000 BU.	FOR MILLING IN BOND ^{3/} 1,000 BU.	OATS 1,000 BU. ^{4/}	BARLEY 1,000 BU.	RYE 1,000 BU.
Week ended:					
December 30, 1959	2	0	3	0	0
December 23, 1959	10	0	7	0	0
December 31, 1958	25	0	7	8	0
Season to date:					
July 1-December 30, 1959	424	110	609	11,499	2,826
July 1-December 31, 1958	1,780	453	1,102	9,180	292

^{1/} Reported at time grain is shipped from Canadian points. ^{2/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{3/} Reported at time of release for milling. ^{4/} U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1959- Jan. 7, 1960	July 1, 1958- Jan. 8, 1959
	Jan. 7, 1960 1,000 BU.	Dec. 31, 1959 1,000 BU.	Jan. 8, 1959 1,000 BU.	1,000 BU.	1,000 BU.
Wheat ^{1/}	4,142	2,810	7,029	250,790	330,654
Oats ^{1/}	935	868	1,822	65,124	76,584
Rye ^{1/}	57	39	131	10,608	2,946
Barley ^{2/}	1,762	1,060	3,356	114,616	107,131
Flaxseed ^{2/}	56	56	158	14,567	16,540
GRAIN				Oct. 1, 1959- Jan. 7, 1960	Oct. 1, 1958- Jan. 8, 1959
Corn ^{1/}	2,522	3,091	5,829	116,386	115,964

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks at terminal markets ^{1/}

DOMESTIC GRAIN	January 2, 1960 1,000 BU. ^{2/}	December 26, 1959 1,000 BU.	January 3, 1959 1,000 BU.
Wheat	511,452	512,337	440,275
Corn	135,998	135,735	100,026
Oats	17,778	18,347	25,672
Rye	7,772	7,945	4,973
Barley	37,678	37,566	46,918
Soybeans	46,438	42,641	45,186
Grain Sorghums	161,094	160,492	131,538
Flaxseed	3,020	3,123	1,512
CANADIAN BONDED GRAIN			
Wheat	22	22	0
Oats	0	0	0
Barley	1,987	1,987	0
Rye	0	0	0

^{1/} All grain in public elevators, including Government-owned stocks, at 45 principal markets. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities or 34.7 million bushels of CCC wheat stored in mothball fleet.

^{2/} Percentage of storage filled: Atlantic Coast 80.5 , Gulf Coast 83.8 , Northwestern & Upper Lake 71.8
East Central 67.8 , West Central & Southwestern 95.0 , Pacific Coast 93.3, Lower Lake 85.8.

WHEAT: Inspections for export by classes, coastal areas, and country of destination

December 1959

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
<u>ATLANTIC</u>							
Cuba	231	-	-	-	-	-	231
Haiti	240	-	-	-	-	-	240
Brazil	-	467	-	-	-	-	467
Netherlands	-	-	216	-	-	-	216
West Germany	-	-	208	-	-	-	208
Yugoslavia	-	1,087	-	-	-	-	1,087
Pakistan	-	147	-	729	-	-	876
Philippines	147	-	-	-	-	-	147
Egypt	-	-	1,176	907	-	-	2,083
Other	53	354	173	77	-	-	657
Subtotal	671	2,055	1,773	1,713	0	0	6,212
<u>GULF</u>							
Guatemala	188	112	55	-	-	-	355
Venezuela	431	-	20	-	-	-	451
Peru	-	416	-	-	-	-	416
Brazil	-	4,345	-	-	-	-	4,345
United Kingdom	-	1,431	-	-	-	-	1,431
Netherlands	22	567	191	-	-	-	780
West Germany	-	798	64	-	-	-	862
Yugoslavia	-	698	-	-	-	-	698
Syria	-	380	-	-	-	-	380
India	-	1,368	-	-	-	-	1,368
Pakistan	-	386	-	-	-	-	386
Japan	-	536	-	-	-	-	536
Egypt	-	377	392	-	-	-	769
Other	17	479	22	-	-	-	518
Subtotal	658	11,893	744	0	0	0	13,295
<u>PACIFIC</u>							
West Germany	-	-	-	62	-	-	62
India	-	-	-	2,564	-	-	2,564
Pakistan	-	-	-	1,255	-	-	1,255
Philippines	-	-	-	39	-	-	39
Korea	-	-	-	882	-	-	882
Taiwan (Formosa)	-	299	-	886	-	-	1,185
Japan	-	1,186	-	2,541	-	-	3,727
South Africa	-	-	-	45	-	-	45
Other	-	-	-	37	-	-	37
Subtotal	0	1,485	0	8,311	-	-	9,796
GRAND TOTAL	1,329	15,433	2,517	10,024	0	0	29,303
<u>July-December 1959</u>							
COASTAL AREA							
Great Lakes	6,808	41	37	1,501	-	-	8,387
Atlantic	4,028	13,364	11,120	7,289	-	54	35,855
Gulf	4,062	63,966	3,865	-	-	63	71,956
Pacific	412	7,311	-	35,897	-	-	43,620
TOTAL	15,310	84,682	15,022	44,687	0	117	159,818
<u>July-December 1958</u>							
Atlantic	10,312	6,070	19,832	12,056	-	229	48,499
Gulf	3,934	67,374	4,855	18	-	812	76,993
Pacific	-	7,046	-	32,226	-	-	39,272
TOTAL	14,246	* 80,525	24,687	44,300	0	1,041	164,799

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. *Includes 35,000 bu. No. 1 Dark Hard Winter wheat for transshipment from Canada to Europe.

U. S. WHEAT: INSPECTIONS FOR EXPORT,
(All data in

July 1-

PORTS	HARD RED SPRING				DURUM				HARD RED WINTER			
	No. 1	No. 2	All other	TOTAL	No. 1	No. 2	All other	TOTAL	No. 1	No. 2	All other	TOTAL
Atlantic Ports												
Boston	-	164	-	164	-	-	-	-	-	855	-	855
Morehead City, N.C.	-	-	-	-	-	-	-	-	-	-	-	-
Albany	1,135	514	-	1,649	-	-	-	-	-	-	-	-
New York	-	-	-	-	-	-	-	-	5,441	-	-	5,441
Philadelphia	-	512	-	512	-	-	-	-	634	96	-	730
Baltimore	1,179	473	23	1,675	-	-	-	-	2,079	457	-	2,536
Norfolk	28	-	-	28	-	-	-	-	2,907	895	-	3,802
Subtotal	2,342	1,663	23	4,028	0	0	0	0	11,061	2,303	0	13,364
Gulf Ports												
New Orleans	850	1,158	-	2,008	-	-	-	-	1,926	6,078	21	8,025
Port Allen	-	1,086	-	1,086	-	-	-	-	68	4,363	-	4,431
Mobile	-	-	-	-	-	-	-	-	2	736	-	738
Galveston	-	415	213	628	-	-	-	-	6,120	13,854	173	20,147
Houston	-	18	183	201	-	-	-	-	3,438	17,003	-	20,441
Corpus Christi	-	-	-	-	-	-	-	-	202	168	-	370
Port Arthur	-	139	-	139	-	-	-	-	2,324	7,490	-	9,814
Subtotal	850	2,816	396	4,062	0	0	0	0	14,080	49,692	194	63,966
Pacific Ports												
Long Beach	-	-	-	-	-	-	-	-	-	-	-	-
San Francisco	-	-	-	-	-	-	-	-	152	-	-	152
Oakland	-	-	-	-	-	-	-	-	-	-	-	-
Stockton	-	-	-	-	-	-	-	-	371	-	-	371
Portland	354	-	-	354	-	-	-	-	903	2,143	-	3,046
Vancouver	-	-	-	-	-	-	-	-	-	157	-	157
Astoria	-	-	-	-	-	-	-	-	-	-	-	-
Longview	-	-	-	-	-	-	-	-	494	299	-	793
Tacoma	-	-	-	-	-	-	-	-	190	302	1	493
Seattle	58	-	-	58	-	-	-	-	1,425	758	116	2,299
Subtotal	412	0	0	412	0	0	0	0	3,535	3,659	117	7,311
Lake Ports	2,515	4,064	229	6,808	0	0	0	0	41	-	-	41
Grand Total	6,119	8,543	648	15,310	0	0	0	0	28,717	55,654	311	84,682

Compiled from weekly reports of inspections by licensed grain inspectors.

**BY CLASSES AND GRADES,
1,000 bushels)**

December 31, 1959

SOFT RED WINTER				WHITE				MIXED				TOTAL
No. 1	No. 2	All other	TOTAL	No. 1	No. 2	All other	TOTAL	No. 1	No. 2	All other	TOTAL	All classes
-	-	-	-	-	1,535	-	1,535	-	54	-	54	2,608
-	153	-	153	-	-	-	-	-	-	-	-	153
-	978	-	978	-	1,590	-	1,590	-	-	-	-	4,217
-	286	-	286	-	287	-	287	-	-	-	-	6,014
3	3,352	-	3,355	3	1,230	-	1,233	-	-	-	-	5,830
699	2,123	-	2,822	-	2,163	-	2,163	-	-	-	-	9,196
-	3,417	109	3,526	37	444	-	481	-	-	-	-	7,837
702	10,309	109	11,120	40	7,249	0	7,289	0	54	0	54	35,855
6	1,614	8	1,628	-	-	-	-	-	-	30	30	11,691
-	1,313	-	1,313	-	-	-	-	-	-	-	-	6,830
-	849	-	849	-	-	-	-	-	-	-	-	1,587
-	75	-	75	-	-	-	-	-	-	33	33	20,883
-	-	-	-	-	-	-	-	-	-	-	-	20,642
-	-	-	-	-	-	-	-	-	-	-	-	370
-	-	-	-	-	-	-	-	-	-	-	-	9,953
6	3,851	8	3,865	0	0	0	0	0	0	63	63	71,956
-	-	-	-	-	-	-	-	-	-	-	-	0
-	-	-	-	341	37	-	378	-	-	-	-	530
-	-	-	-	-	36	-	36	-	-	-	-	36
-	-	-	-	1,830	893	-	2,723	-	-	-	-	3,094
-	-	-	-	7,344	7,941	-	15,285	-	-	-	-	18,685
-	-	-	-	2,286	4,440	-	6,726	-	-	-	-	6,883
-	-	-	-	-	-	-	-	-	-	-	-	0
-	-	-	-	3,921	954	3	4,878	-	-	-	-	5,671
-	-	-	-	2,621	1	-	2,622	-	-	-	-	3,115
-	-	-	-	3,249	-	-	3,249	-	-	-	-	5,606
0	0	0	0	21,592	14,302	3	35,897	0	0	0	0	43,620
0	37	0	37	318	1,183	0	1,501	0	0	0	0	8,387
708	14,197	117	15,022	21,950	22,734	3	44,687	0	54	63	117	159,818

GRAINS: Inspections for export by coastal areas and country of destination

December 1959

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUMS	SOYBEANS	TOTAL
1,000 BUSHELS								
<u>GREAT LAKES</u>								
Canada	-	-	-	-	2,367	-	2,806	5,173
Subtotal	0	0	0	0	2,367	0	2,806	5,173
<u>ATLANTIC</u>								
Norway	-	-	-	-	261	-	242	503
United Kingdom	-	-	-	-	8,925	-	553	9,478
Netherlands	18	-	-	-	2,291	-	1,153	3,462
Belgium	215	-	-	-	398	-	75	688
France	-	-	-	-	-	-	702	702
West Germany	109	100	-	-	673	-	65	947
Poland	-	-	-	-	671	-	-	671
Israel	-	-	-	-	764	-	873	1,637
India	-	-	-	-	427	-	-	427
Japan	-	-	-	-	-	-	694	694
Other	-	-	-	-	1,173	-	231	1,404
Subtotal	342	100	0	0	15,583	0	4,588	20,613
<u>GULF</u>								
Argentina	-	-	-	-	249	-	-	249
Norway	-	-	-	-	-	297	106	403
Denmark	-	-	-	-	280	1,049	1,106	2,435
United Kingdom	-	-	-	-	632	890	187	1,709
Netherlands	197	340	611	78	2,899	4,904	5,421	14,450
Belgium	281	-	55	-	1,586	3,553	901	6,376
West Germany	-	528	-	-	1,772	1,968	2,079	6,347
Poland	-	-	-	-	-	388	-	388
Lebanon	-	434	-	-	-	-	-	434
Israel	-	-	-	-	-	758	958	1,716
India	-	-	-	-	313	-	-	313
Taiwan (Formosa)	-	-	-	-	-	-	450	450
Japan	-	-	-	-	1,270	-	5,025	6,295
Jordan	-	223	-	-	-	-	-	223
Other	-	-	-	-	164	-	436	600
Subtotal	478	1,525	666	78	9,165	13,807	16,669	42,388
<u>PACIFIC</u>								
Denmark	-	179	-	-	-	-	-	179
Netherlands	31	24	-	-	-	-	-	55
Belgium	-	513	-	-	-	-	-	513
France	-	49	-	-	-	-	-	49
West Germany	4	3,144	81	-	-	-	-	3,229
Italy	-	120	-	-	-	-	-	120
Japan	-	-	-	122	-	-	-	122
Other	-	137	88	-	-	-	-	225
Subtotal	35	4,166	169	122	0	0	0	4,492
GRAND TOTAL	855	5,791	835	200	27,115	13,807	24,063	72,666
Total Jan-Dec. '59	45,894	111,495	5,036	9,032	219,733	101,289	123,713	616,192
Total Jan-Dec. '58	24,333	121,044	7,309	4,658	159,194	75,077	83,508	475,123

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail or truck movement to Canada or Mexico. In some cases, the ultimate destination of the grain exported is not shown on the inspection reports. Therefore, the quantity for each country may vary from official Census data which are based on custom declarations.

GRAINS: Inspections for export by ports and Great Lakes shipments

December 1959

PORTS	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUMS	SOYBEANS	TOTAL
ATLANTIC	1,000 BUSHELS								
Morehead City	-	-	-	-	-	-	-	81	81
Portland, Me.	-	-	-	-	-	373	-	-	373
Boston	294	91	53	-	-	2,749	-	-	3,187
Albany	1,088	-	-	-	-	583	-	-	1,671
New York	1,102	-	-	-	-	173	-	-	1,275
Philadelphia	523	-	-	-	-	2,412	-	790	3,725
Baltimore	1,964	251	-	-	-	6,465	-	2,425	11,105
Norfolk	1,241	-	47	-	-	2,828	-	1,292	5,408
SUBTOTAL	6,212	342	100	0	0	15,583	0	4,588	26,825
GULF									
New Orleans	1,761	478	132	130	78	4,815	180	6,720	14,294
Mobile	2	-	-	-	-	1,227	-	5,016	6,245
Galveston	4,801	-	853	404	-	687	4,176	-	10,921
Houston	2,919	-	296	-	-	344	3,842	-	7,401
Port Arthur	1,580	-	244	-	-	-	1,839	-	3,663
Corpus Christi	-	-	-	55	-	40	3,770	165	4,030
Port Allen	2,232	-	-	77	-	2,052	-	4,768	9,129
SUBTOTAL	13,295	478	1,525	666	78	9,165	13,807	16,669	55,683
PACIFIC									
Oakland	36	-	-	-	-	-	-	-	36
San Francisco	76	-	-	-	-	-	-	-	76
Stockton	190	-	-	-	-	-	-	-	190
Long Beach	-	-	-	-	122	-	-	-	122
Portland, Ore.	4,437	-	1,884	81	-	-	-	-	6,402
Astoria	-	-	-	-	-	-	-	-	0
Longview	1,249	-	720	-	-	-	-	-	1,969
Vancouver	2,167	31	288	-	-	-	-	-	2,486
Seattle	527	4	1,181	-	-	-	-	-	1,712
Tacoma	1,114	-	93	88	-	-	-	-	1,295
SUBTOTAL	9,796	35	4,166	169	122	0	0	0	14,288
LAKE PORTS									
Saginaw	-	-	-	-	-	356	-	204	560
Chicago	-	-	-	-	-	862	-	2,200	3,062
Duluth and Superior	-	-	-	-	-	-	-	-	0
Toledo	-	-	-	-	-	1,149	-	402	1,551
SUBTOTAL	0	0	0	0	0	2,367	0	2,806	5,173
TOTALS									
December '59	29,303	855	5,791	835	200	27,115	13,807	24,063	101,969
Jan.-Dec. 1959	356,417	45,895	111,495	5,036	9,032	219,733	101,289	123,713	972,610
Jan.-Dec. 1958	331,041	24,333	121,044	7,309	4,658	159,194	75,077	83,508	806,164

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

GRAINS: Inspections for export by ports and Great Lakes shipments

Calendar year 1959

PORTS	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUMS	SOYBEANS	TOTAL
1,000 BUSHELS									
ATLANTIC									
Morehead City	153	-	-	-	-	-	-	554	707
Portland, Me.	367	-	-	-	-	373	-	-	740
Boston	5,866	91	283	-	-	5,996	-	-	12,236
Albany	7,987	182	203	-	-	1,418	-	-	9,790
New York	13,826	-	230	-	-	628	-	-	14,684
Philadelphia	11,779	429	368	-	-	7,236	-	2,932	22,744
Baltimore	28,682	1,704	745	-	49	13,464	-	8,957	53,601
Norfolk	19,404	3,774	771	-	-	21,956	-	7,200	53,105
SUBTOTAL	88,064	6,180	2,600	0	49	51,071	0	19,643	167,607
GULF									
New Orleans	19,441	3,324	1,424	152	77	55,918	1,949	44,700	126,985
Mobile	5,414	738	35	-	-	13,124	318	19,748	39,377
Galveston	46,144	306	6,039	1,296	266	10,267	19,701	-	84,019
Houston	53,151	204	8,587	-	-	8,344	29,642	-	99,928
Port Arthur	24,962	267	4,314	-	-	2,572	11,196	-	43,311
Corpus Christi	370	316	416	55	343	6,280	37,498	165	45,443
Port Allen	14,535	2,540	2,493	299	-	29,395	985	21,088	71,335
SUBTOTAL	164,017	7,695	23,308	1,802	686	125,900	101,289	85,701	510,398
PACIFIC									
San Diego	-	-	-	-	263	-	-	-	263
Oakland	36	-	-	-	-	-	-	-	36
San Francisco	1,725	-	973	10	-	-	-	-	2,708
Stockton	3,632	-	6,410	-	267	226	-	-	10,535
Long Beach	115	-	-	-	547	-	-	-	662
Portland, Ore.	37,689	-	20,097	895	-	-	-	-	58,681
Astoria	1,064	-	-	-	-	-	-	-	1,064
Longview	12,733	-	12,919	172	-	-	-	-	25,824
Vancouver	15,887	31	7,965	660	-	-	-	-	24,543
Seattle	11,602	47	9,953	721	-	-	-	-	22,323
Tacoma	7,204	-	2,164	228	-	-	-	-	9,596
SUBTOTAL	91,687	78	60,481	2,686	1,077	226	0	0	156,235
LAKE PORTS									
Chicago	227	2,182	277	80	-	20,561	-	12,752	36,079
Duluth-Superior	9,427	29,760	24,829	468	7,220	14,335	-	279	86,318
Toledo	1,694	-	-	-	-	6,192	-	4,577	12,463
Saginaw	977	-	-	-	-	1,448	-	761	3,186
Carrollton	212	-	-	-	-	-	-	-	212
Buffalo	112	-	-	-	-	-	-	-	112
SUBTOTAL	12,649	31,942	25,106	548	7,220	42,536	0	18,369	138,370
TOTALS									
Jan.-Dec. '59	356,417	45,895	111,495	5,036	9,032	219,733	101,289	123,713	972,610
Jan.-Dec. 1958	331,041	24,333	121,044	7,309	4,658	159,194	75,077	83,508	806,164
Jan.-Dec. 1957	421,328	18,486	55,604	6,442	10,044	158,053	19,945	88,944	778,846

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

Grains: Inspections for export by coastal areas and through Great Lakes,
May through December, 1958 and 1959

Grain	: Atlantic : ports	: Gulf : ports	: Pacific : ports	: Great : Lakes	: Total
--1,000 bushels--					
<u>May through December 1959</u>					
Wheat.....	51,053	107,023	54,349	12,399	224,824
Oats.....	449	2,529	78	31,942	34,998
Barley.....	505	16,659	39,632	25,106	81,902
Rye.....	0	974	1,961	548	3,483
Flaxseed.....	0	422	1,075	7,220	8,717
Corn.....	45,888	70,495	120	42,315	158,818
Grain sorghums.....	0	68,110	0	0	68,110
Soybeans.....	11,099	63,640	0	18,082	92,821
Total.....	108,994	329,852	97,215	137,612	673,673

<u>May through December 1958</u>					
Wheat.....	62,116	104,769	59,678	35	226,598
Oats.....	9,492	6,734	2,042	0	18,268
Barley.....	11,415	15,942	58,107	194	85,658
Rye.....	3,044	1,733	1,526	284	6,587
Flaxseed.....	40	279	0	4,340	4,659
Corn.....	28,554	64,646	2,735	15,916	111,851
Grain sorghums.....	0	58,934	2,363	0	61,297
Soybeans.....	8,492	46,172	0	8,817	63,481
Total.....	123,153	299,209	126,451	29,586	578,399

Grains: United States exports, November 1959

Grains	Monthly				Season	
	: Dec.	: Nov.	: Dec.	: Nov.	: July-Nov.	: July-Nov.
	: 1959 1/	: 1959	: 1958	: 1958	: 1959	: 1958
--1,000 bushels--						
Wheat.....	29,000	21,848	28,748	25,987	134,417	136,714
Wheat flour in grain equivalent:						
U. S. wheat.....	7,000	6,596	8,235	6,918	31,632	30,621
Canadian wheat.....	-	14	24	29	289	95
Oats.....	1,000	5,375	2,981	1,985	25,406	9,190
Barley.....	6,000	8,036	12,406	6,678	59,857	53,892
Rye.....	850	439	90	710	2,192	6,204
Flaxseed.....	200	1,174	44	1	6,785	4,610
					:Oct.-Nov.	:Oct.-Nov.
					: 1959	: 1958
Corn.....	27,000	23,340	19,188	20,453	36,175	36,084
Grain sorghums.....	14,000	9,253	9,921	7,715	14,337	13,926
Soybeans.....	24,000	20,415	10,197	15,789	32,503	27,842

1/ Unofficial estimates based on boat loadings.

Bureau of the Census.

Inspections of U. S. rye, barley, oats, and
July 1 -

	Rye				Flaxseed		
	No. 1	No. 2	No. 3	Total	No. 1	No. 2	Total
<u>LAKE PORTS</u>							
Chicago.....:	- :	- :	- :	0	- :	- :	0
Duluth-Superior:	- :	136 :	- :	136	4,750 :	- :	4,750
Toledo.....:	- :	- :	- :	0	- :	- :	0
Saginaw.....:	- :	- :	- :	0	- :	- :	0
Subtotal.....:	0 :	136 :	0 :	136	4,750 :	0 :	4,750
<u>ATLANTIC</u>							
Boston.....:	- :	- :	- :	0	- :	- :	0
Albany.....:	- :	- :	- :	0	- :	- :	0
New York.....:	- :	- :	- :	0	- :	- :	0
Philadelphia...:	- :	- :	- :	0	- :	- :	0
Baltimore.....:	- :	- :	- :	0	- :	- :	0
Norfolk.....:	- :	- :	- :	0	- :	- :	0
Subtotal.....:	0 :	0 :	0 :	0	0 :	0 :	0
<u>GULF</u>							
New Orleans.....:	130 :	- :	- :	130	77 :	- :	77
Mobile.....:	- :	- :	- :	0	- :	- :	0
Galveston.....:	- :	510 :	40 :	550	- :	- :	0
Houston.....:	- :	- :	- :	0	- :	- :	0
Port Arthur.....:	- :	- :	- :	0	- :	- :	0
Corpus Christi..:	- :	17 :	39 :	56	84 :	204 :	288
Port Allen.....:	- :	77 :	- :	77	- :	- :	0
Subtotal.....:	130 :	604 :	79 :	813	161 :	204 :	365
<u>PACIFIC</u>							
San Diego.....:	- :	- :	- :	0	263 :	- :	263
San Francisco...:	10 :	- :	- :	10	- :	- :	0
Stockton.....:	- :	- :	- :	0	267 :	- :	267
Long Beach.....:	- :	- :	- :	0	527 :	- :	527
Portland, Ore. :	275 :	542 :	- :	817	- :	- :	0
Longview.....:	172 :	- :	- :	172	- :	- :	0
Vancouver.....:	171 :	- :	- :	171	- :	- :	0
Seattle.....:	378 :	83 :	- :	461	- :	- :	0
Tacoma.....:	229 :	- :	- :	229	- :	- :	0
Subtotal.....:	1,235 :	625 :	0 :	1,860	1,057 :	0 :	1,057
GRAND TOTAL.....:	1,365 :	1,365 :	79 :	2,809	5,968 :	204 :	6,172

Based on weekly reports of inspections for export by licensed grain inspectors and

flaxseed for export, by grades, in 1,000 bushels
December 31, 1959

Barley						Oats				
No. 1:	No. 2:	No. 3:	No. 4:	No. 5:	Total	No. 1 :	No. 2:	No. 3:	No. 4:	Total
-:	-:	-:	-:	220:	220	-:	1,144:	119:	254:	1,517
-:	-:	13,273:	56:	2,298:	15,627	-:	18,577:	1,590:	-:	20,167
-:	-:	-:	-:	-:	0	-:	-:	-:	-:	0
-:	-:	-:	-:	-:	0	-:	-:	-:	-:	0
0:	0:	13,273:	56:	2,518:	15,847	0:	19,721:	1,709:	254:	21,684
-:	-:	53:	-:	-:	53	-:	91:	-:	-:	91
-:	-:	-:	-:	-:	0	-:	-:	-:	-:	0
-:	-:	-:	-:	-:	0	-:	-:	-:	-:	0
-:	-:	70:	20:	-:	90	-:	-:	-:	-:	0
-:	23:	-:	-:	-:	23	215:	36:	-:	-:	251
-:	67:	33:	-:	47:	147	-:	-:	107:	-:	107
0:	90:	156:	20:	47:	313	215:	127:	107:	0:	449
-:	-:	97:	-:	176:	273	2:	479:	260:	-:	741
-:	-:	-:	-:	-:	0	-:	-:	-:	-:	0
-:	-:	2,198:	1,610:	-:	3,808	-:	78:	-:	-:	78
-:	1,844:	2,099:	-:	-:	3,943	-:	-:	-:	-:	0
-:	947:	2,118:	-:	-:	3,065	-:	-:	-:	-:	0
-:	75:	-:	-:	-:	75	-:	-:	316:	-:	316
-:	-:	799:	-:	-:	799	-:	70:	-:	-:	70
0:	2,866:	7,311:	1,610:	176:	11,963	2:	627:	576:	0:	1,205
-:	-:	-:	-:	-:	0	-:	-:	-:	-:	0
144:	-:	-:	-:	-:	144	-:	-:	-:	-:	0
848:	-:	-:	-:	-:	848	-:	-:	-:	-:	0
-:	-:	-:	-:	-:	0	-:	-:	-:	-:	0
2,812:	9,224:	-:	-:	-:	12,036	-:	-:	-:	-:	0
2,049:	4,956:	-:	-:	-:	7,005	-:	-:	-:	-:	0
385:	5,267:	-:	-:	-:	5,652	-:	31:	-:	-:	31
2,540:	4,762:	-:	-:	-:	7,302	-:	4:	43:	-:	47
76:	1,644:	-:	-:	-:	1,720	-:	-:	-:	-:	0
8,854:	25,853:	0:	0:	0:	34,707	0:	35:	43:	0:	78
8,854:	28,809:	20,740:	1,686:	2,741:	62,830	217:	20,510:	2,435:	254:	23,416

and does not include rail and truck movement to Canada or Mexico.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

Postage and Fees Paid
U. S. Department of Agriculture

OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

CCC Dispositions 1/
(All data in thousand bushels except grain sorghums in thousand cwt.)

	Wheat	Rye	Corn	Oats	Barley	Grain sorghums	Soybeans	Flaxseed
<u>DOMESTIC SALES & DISPOSITIONS</u>								
<u>By CSS Commodity Offices</u>								
Non-storable Country Whse....	843:	1:	3,763:	77:	29:	234:	15:	-
Non-storable Track & Terminal:	2,084:	129:	8,046:	271:	1,905:	127:	112:	2
Statutory Minimum <u>2/</u>	3,637:	1,962:	247:	26,075:	19,777:	16:	26,680:	6,958
Other Domestic.....	191:	33:	77:	94:	148:	6:	35:	51
Donations.....	0:	-:	93:	206:	-:	0:	-:	-
<u>By ASC County Offices</u>								
Non-storable Bin Site.....	2:	6:	2,692:	1:	7:	1:	4:	-
Statutory Minimum <u>2/</u>	1,596:	339:	461:	5,499:	6,913:	17:	660:	-
Total Domestic.....	8,353:	2,470:	15,379:	32,223:	28,779:	401:	27,506:	7,011
<u>EXPORT SALES & DISPOSITIONS</u>								
GR-345 and GR-368 <u>3/</u>	27,727:	1,874:	3,430:	1,028:	6,798:	1,444:	-:	-
Barter.....	10,267:	-:	7,164:	140:	3,756:	580:	260:	-
CCC Credit.....	-:	-:	-:	-:	-:	-:	-:	-
Other Exports.....	-:	-:	-:	-:	-:	-:	-:	-
Donations.....	4,561:	-:	145:	-:	230:	-:	-:	-
Total Export.....	42,555:	1,874:	10,739:	1,168:	10,784:	2,024:	260:	0
TOTAL DISPOSITIONS.....	50,908:	4,344:	26,118:	33,391:	39,563:	2,425:	27,766:	7,011

1/ July 1-December 31, 1959 for wheat, rye, oats, barley and flaxseed; October 1-December 31, 1959 for corn, grain sorghums and soybeans.

2/ For unrestricted domestic use except soybeans and flaxseed which are sold for domestic crushing or export.

3/ Sales under Payment-in-Kind Program; not applicable to soybeans and flaxseed.

Grain Market News

WEEKLY-
SUMMARY
AND
STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 8 No. 2

Washington 25, D. C.

January 15, 1960

GRAIN MARKETS MIXED BUT LITTLE CHANGED

Cash grain markets showed a mixed trend for the week ended January 14, but prices generally closed little different from a week earlier. Day-to-day changes depended mainly on supply and demand conditions at individual markets.

Winter and spring wheats softened even though increased receipts were readily absorbed by current domestic and export demand. White wheat, influenced by active export interest, strengthened at Portland. Rye remained unchanged at Minneapolis.

Cash corn closed unchanged to a little weaker at principal markets. Receipts continued small and met with ready demand. However, a good part of the fresh receipts at Chicago was high in moisture content. Oats and barley ruled firm, with support coming largely from light receipts and fairly good demand. Grain sorghums held steady at Kansas City where good demand furnished a ready outlet for most offerings, but prices went up 2-3¢ per cwt. at Fort Worth as slightly increased offerings were well absorbed by active domestic and export interest.

Soybeans finished 1-3¢ per bushel higher as processors had difficulty filling their orders from continued light marketings from the country. Flaxseed, on the other hand, lost 4¢ in Minneapolis.

Special Features

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Feed grains - payment-in-kind export bids	2
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WORLD WHEAT SUPPLIES: World wheat production was estimated at 8,065 million bushels by the Foreign Agricultural Service. This is 16 percent above the average but somewhat smaller than the 8,705 million produced in 1958. Wheat production in Europe is at the alltime high of 2,645 million bushels while a slightly smaller crop in Soviet Union was indicated. The current wheat crop in both Australia and Argentina are below last year. However, a sharp increase in carryover stocks in Australia about offset the drop in production. Supplies of wheat in the four principal exporting countries, United States, Canada, Argentina and Australia on January 1 totaled a little over 2.5 billion bushels, or about the same as a year earlier. Smaller supplies in Canada and Argentina are about offset by an increase of around 70 million in U. S. supplies. Exports of wheat and flour from these four countries July through December totaled 440 million bushels this season as against 407 million a year earlier. Most of the increase in exports were from Canada and Australia since U. S. exports were about the same while exports from Argentina dropped by 15 million bushels.

GRAIN STOCKS ON FARMS ON JANUARY 1

CROP	1960		1959		Average 1949-58	
	1,000	Per-	1,000	Per-	1,000	Per-
	bushels	cent <u>1</u> /	bushels	cent <u>1</u> /	bushels	cent <u>1</u> /
Corn for grain.....	3,094,378:	77.6:	2,696,999:	78.4:	2,221,728:	75.9
Wheat.....	331,742:	29.4:	456,877:	31.3:	343,402:	32.0
Oats.....	699,390:	65.1:	948,149:	67.0:	823,464:	63.0
Soybeans.....	198,393:	36.9:	201,993:	34.8:	113,049:	34.0
Barley.....	198,429:	47.2:	228,909:	48.2:	146,358:	45.8
Rye.....	7,107:	33.1:	12,994:	40.4:	7,769:	33.5
Flaxseed.....	7,602:	33.5:	15,399:	39.9:	13,237:	33.8
Sorghum grain.....	191,513:	33.1:	190,629:	31.2:	70,782:	33.0

1/ Percent of preceding year's crop.

Feed grain payment-in-kind export bids, January 8-14, 1960

Grain	: Jan.-Feb.		: Mar.-Apr.		: May-June		: Total		: Cumulative	
	: Export period		: Export period		: Export period		: Total		: Total <u>1</u> /	
	: Quan.	: Rate	: Quan.	: Rate	: Quan.	: Rate	: Quan.	: Rate	: Quan.	: Rate
	: thous.	: cents	: thous.	: cents	: thous.	: cents	: thous.	: cents	: thous.	: cents
Corn.....	576:	1-3:	1,000:	4:	252:	6:	1,828:	37,894		
Barley.....	2,665:	3:	866:	3:	-:	-:	3,531:	53,685		
Grain sorghums..	647:	5:	262:	7:	-:	-:	909:	15,992		
Oats.....	244:	5:	-:	-:	-:	-:	244:	17,844		
Rye.....	100:	19:	-:	-:	-:	-:	100:	3,430		

1/ Based on marketing year: July 1-June 30 for barley, oats, and rye; October 1-September 30 for corn and grain sorghums.

NOTE: Bids submitted during the period totaled 9,488,129 bu. of corn, 6,464,081 bu. of barley, 2,733,200 cwt. of grain sorghums, 3,754,000 bu. of oats, and 290,000 bu. of rye.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	1959 SUPPORT PRICE		CASH GRAIN PRICES		
			TERMINAL	EFFECTIVE Jan. 14, 1960	Jan. 14, 1960	Jan. 7, 1960	Jan. 14, 1959
WHEAT	Kansas City	No. 2 H.R.W.(Ord. Prot.)	211	207	202-204	203-204	193-194
		No. 2 H.R.W.(13% Prot.)	213	209	208-214	208-215	205-217
		No. 2 Soft Red Winter	211	207	202-204	203-204	193-195
	Fort Worth	No. 2 Hard Red Winter	231 2/	227 2/	233-241	233-241	229-241
	Chicago	No. 2 Hard Red Winter	211	207	212-214	214-216	203
		No. 2 Soft Red Winter	211	207	202	204	198-199
	Toledo	No. 2 Soft Red Winter	-	-	199-200	200-201	188-189
		No. 2 Soft White	-	-	198-199	198-199	187-188
	St. Louis	No. 2 Soft Red Winter	211	207	212-215	207-209	203-205
	Minneapolis	No. 1 DNS. (Ord. Prot.)	219	215	217	219	205
		No. 1 DNS. (13% Prot.)	222	218	220	222	211-212
		No. 1 DNS. (15% Prot.)	225	221	223-224	225-226	221-222
		No. 2 H. Amber Durum	228	224	241-243	243-246	238-240
	Portland	No. 1 H. Wh. (12% Prot.)	206 3/	203 3/	202-206	202-205	217
		No. 1 Soft White	203	200	202	201	203
	Baltimore	No. 2 S.R.W. (fob vessel)	-	-	209	204	218
		No. 2 S.R.W. garlicky	209	207	193	193	195
RYE	Minneapolis	No. 2	113	108	116-122	116-122	126-129
CORN	Kansas City	No. 2 Yellow	-	-	111-119	112-119	111-115
	Omaha	No. 2 Yellow	-	-	107-108	107-109	105-107
	Chicago	No. 2 Yellow	-	-	116-117	117	119-120
		No. 3 Yellow	-	-	111-115	113-116	115-118
	Toledo	No. 2 Yellow	-	-	114-115	113-114	117-118
	St. Louis	No. 2 Yellow	-	-	116-123	116-123	116-123
	Minneapolis	No. 2 Yellow	-	-	105-106	105-106	104-105
OATS	Kansas City	No. 2 White	-	-	77-80	77-80	64-71
	Chicago	No. 2 Heavy White	-	-	81	79-80	70-71
	Toledo	No. 2 White	-	-	79-80	78-79	67-68
	Minneapolis	No. 2 White	-	-	67-70	66-69	58-61
BARLEY	Kansas City	No. 3	97	92	95-101	93-101	102-108
	Minneapolis	No. 2 Malting	100	95	116-124	114-124	110-124
		No. 3 Feed Type	97	92	84-96	84-96	94-108
	Portland	No. 2 Western 45 lbs.	103	98	109	107	121
	San Francisco	No. 2 Western 45 lbs.	103	100	120-121	120-121	126-127
	Los Angeles	No. 2 Western 46 lbs.	103	100	119-122	119-121	129-130
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	190	184	169-175	169-175	199-205
	Fort Worth	No. 2 Yellow Milo	206 2/	200 2/	199-203	196-201	227-232
SOYBEANS	Chicago	No. 1 Yellow	-	-	217	216	220-221
	Toledo	No. 1 Yellow	-	-	-	213-214	211-212
	Minneapolis	No. 1 Yellow	-	-	204	201	209
	Illinois Pts.	No. 1 Yellow	-	-	208-211	208-210	210-215
FLAXSEED	Minneapolis	No. 1	266	262	348	352	303

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended January 8, 1960

Commodity Office	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Dallas	227,347	-	-	-	-	167,069	-	-
Evanston	32,672	849,884	28	57	33	453	-	8,795
Kansas City	561,272	184,588	328	71	139	70,724	-	1,165
Minneapolis	188,863	189,348	8,089	39,796	2,457	923	31	2,622
Portland	78,401	741	3,439	22,047	16	29,201	-	-
Totals for:								
Current week	1,088,555	1,224,561	11,884	61,971	2,645	268,370	31	12,582
Last week	1,090,337	1,226,102	12,087	62,957	2,791	268,522	23	13,050
Year ago	751,164	1,148,215	23,816	70,932	1,417	156,429	65	12,305

Sales of CCC grain for week ended January 8, 1960 1/

Commodity	EXPORTS			DOMESTIC		
	Current Week	TOTAL July 1 to		Current Week	TOTAL July 1 to	
		Jan. 8, 1960	Jan. 7, 1959		Jan. 8, 1960	Jan. 7, 1959
Wheat	3,439	45,994	49,230	49	8,402	17,118
Oats	0	1,168	3,174	198	<u>2/</u> 32,422	1,589
Barley	1,027	11,811	2,764	56	28,835	2,994
Rye	0	1,874	1,924	1	2,472	269
Flaxseed	0	0	0	4	7,015	200
	Current Week	TOTAL October to		Current Week	TOTAL October to	
		Jan. 8, 1960	Jan. 7, 1959		Jan. 8, 1960	Jan. 7, 1959
Corn	688	11,427	27,575	558	15,937	33,847
Grain Sorghums	22	2,047	5,845	1	403	1,474
Soybeans	0	260	0	1,140	28,646	778

1/ Sales represent all dispositions. 2/ Adjusted.

WHEAT: Commercial export sales registered with CCC and other export dispositions
(All data in 1,000 bushels)

Program	FOR WEEK ENDED			SEASON	
	Jan. 8, 1960	Jan. 1, 1960	Jan. 8, 1959	July 1, 1959-Jan. 8, 1960	July 1, 1958-Jan. 8, 1959
SUBSIDY PAYMENT SALES:					
Wheat - Payment-in-Kind (GR-345)	18,177	8,605	30	167,805	163,889
Flour - Cash subsidy (GR-346) <u>1/</u>	1,266	1,414	321	33,433	30,559
OTHER EXPORT DISPOSITIONS:					
International Barter	732	698	110	11,470	6,721
Export donations	3,182	0	0	13,874	11,206
Other programs	0	0	0	0	290
Total	23,357	10,717	461	226,582	212,665

1/ Includes both IWA and non-IWA sales in terms of grain equivalent.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL Dec.1,1959 to		July-Nov. 1959	July-Nov. 1958
	Jan. 8, 1960 1,000 BU.	Jan. 1, 1960 1,000 BU.	Jan. 9, 1959 1,000 BU.	Jan. 8, 1960 1,000 BU.	Jan. 9, 1959 1,000 BU.		
United States	4,286	4,327	7,215	33,589	39,549	3/ 166,049	3/ 167,335
Canada	2,582	3,152	3,569	27,283	25,319	120,758	124,656
Argentina	81	268	2,300	2,084	8,711	29,258	34,734
Australia	3,324	3,324	3,427	12,218	5,029	52,354	25,700
Total	10,273	11,071	16,511	75,174	78,608	368,419	352,425

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ Includes shipments under relief or charity programs.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL Dec.1,1959 to		July-Nov. 1959	July-Nov. 1958
	Jan. 8, 1960 1,000 BU.	Jan. 1, 1960 1,000 BU.	Jan. 9, 1959 1,000 BU.	Jan. 8, 1960 1,000 BU.	Jan. 9, 1959 1,000 BU.		
Wheat	4,286	4,327	7,215	33,589	39,549	3/ 134,417	3/ 136,714
U.S. Wheat Flour	Not available weekly					3/ 31,632	3/ 30,621
Oats	1,168	0	412	2,023	3,942	25,406	9,190
Barley	1,419	658	1,469	7,210	15,710	59,857	53,892
Rye	514	88	22	1,350	322	2,192	6,204
Flaxseed	0	44	86	199	126	6,785	4,610
						Oct.-Nov. 1959	Oct.-Nov. 1958
Corn	1,880	4,143	4,866	28,996	26,862	36,175	36,084
Grain sorghums	1,265	2,607	2,819	15,071	13,031	14,337	13,926
Soybeans	2,246	2,755	2,519	26,346	15,472	32,503	27,842

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census. 3/ Includes shipments under relief or charity programs.

SOYBEANS: Inspections for export, week ended January 8, 1960

COUNTRY OF DESTINATION	PHILA. 1,000 BU.	BALT. 1,000 BU.	NORFOLK 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.	Port Allen 1,000 BU.	1,000 BU.	TOTAL 1,000 BU.
Japan	149			1,073	357			1,579
Italy				115				115
Israel						491		491
Cuba					61			61
Total	149			1,188	418	491		2,246
Oct. 1 -1959-Jan. 8, 1960								53,851
Oct. 1 -1958-Jan. 7, 1959								39,878

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{1/}		
	FOR DOMESTIC USE ^{2/} 1,000 BU.	FOR MILLING IN BOND ^{3/} 1,000 BU.	OATS 1,000 BU. ^{4/}	BARLEY 1,000 BU.	RYE 1,000 BU.
Week ended:					
January 6, 1960	6	0	27	0	0
December 30, 1959	2	0	3	0	0
January 7, 1959	12	0	14	10	0
Season to date:					
July 1, 1959-January 6, 1960	430	110	638	1,199	2,826
July 1, 1959-January 7, 1959	1,791	453	1,117	9,190	292

^{1/} Reported at time grain is shipped from Canadian points. ^{2/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{3/} Reported at time of release for milling. ^{4/} U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1959- Jan. 14, 1960 1,000 BU.	July 1, 1958- Jan. 15, 1959 1,000 BU.
	Jan. 14, 1960 1,000 BU.	Jan. 7, 1960 1,000 BU.	Jan. 15, 1959 1,000 BU.		
Wheat ^{1/}	5,941	4,142	9,389	256,731	340,043
Oats ^{1/}	1,204	935	2,302	66,328	78,886
Rye ^{1/}	77	57	226	10,685	3,172
Barley ^{2/}	4,158	1,762	3,962	118,774	111,092
Flaxseed ^{2/}	114	56	172	14,680	16,712

GRAIN				Oct. 1, 1959- Jan. 14, 1960	Oct. 1, 1958- Jan. 15, 1959
Corn ^{1/}	6,435	2,522	6,527	122,824	122,491

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks at terminal markets ^{1/}

DOMESTIC GRAIN	January 9, 1960 1,000 BU. ^{2/}	January 2, 1960 1,000 BU.	January 10, 1959 1,000 BU.
Wheat	508,923	511,462	435,981
Corn	134,147	136,123	100,815
Oats	17,610	17,824	24,990
Rye	7,225	7,792	4,606
Barley	37,130	37,505	47,371
Soybeans	45,741	46,350	42,965
Grain Sorghums	159,188	161,076	133,077
Flaxseed	2,770	3,020	1,387
CANADIAN BONDED GRAIN			
Wheat	22	22	0
Oats	0	0	0
Barley	1,987	1,987	0
Rye	0	0	0

^{1/} All grain in public elevators, including Government-owned stocks, at 45 principal markets. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities or 32.9 million bushels of CCC wheat stored in mothball fleet.

^{2/} Percentage of storage filled: Atlantic Coast 81.8 , Gulf Coast 77.1 , Northwestern & Upper Lake 72.4, East Central 65.5 , West Central & Southwestern 94.4 , Pacific Coast 93.1, Lower Lake 85.6.

Grains: United States imports, November 1959

Grains	Monthly				Season	
	Dec.	Nov.	Dec.	Nov.	July-Nov.	July-Nov.
	1959 <u>1</u> /	1959	1958	1958	1959	1958
--1,000 bushels--						
Wheat:						
For grinding in bond...	-	0	22	55	244	222
Full duty.....	-	3	3	4	390	8
Unfit for human						
consumption.....	900	694	970	468	1,491	1,920
Wheat flour in grain						
equivalent.....	-	12	0	5	33	9
Oats.....	55	186	177	171	832	2,239
Barley.....	450	2,563	1,768	1,402	7,753	6,143
Rye.....	-	147	0	0	3,757	3,254
Flaxseed.....	-	0	0	0	0	0
					Oct.-Nov.	Oct.-Nov.
					1958-59	1957-58
Corn <u>2</u> /.....	125	125	136	143	197	187
Soybeans.....	-	0	0	0	0	0

1/ Unofficial estimates based on Canadian reports.

2/ Mostly imports into Puerto Rico.

Bureau of the Census.

United States Wheat: Supply and distribution

Item	1959-60	1958-59	1953-57 average
--Million bushels--			
Carryover stocks, July 1.....	1,278.6	881.0	903.5
Production.....	<u>1,128.2</u>	<u>1,461.7</u>	<u>1,009.3</u>
Total supply.....	2,406.8	2,342.7	1,912.8
Estimated quantity for feed, seed, and industrial			
use for season <u>1</u> /.....	105.0	105.0	120.0
Quantity remaining for milling, export, or carryover:	2,301.8	2,237.7	1,792.8
Disappearance July through December 31:			
Milled for flour.....	<u>2</u> / 292.0	288.9	269.9
Exported as grain.....	<u>2</u> / <u>163.4</u>	<u>165.0</u>	<u>133.3</u>
Total milled and exported.....	455.4	453.9	403.2
Balance on January 1 for milling, export, or carryover	1,846.4	1,783.8	1,389.6
Supplementary information:			
Imports, July-December 31.....	<u>2</u> / 2.4	2.9	2.7
Exports of flour in grain equivalent, July-Dec. 31:	<u>2</u> / 38.6	38.9	25.8

1/ Includes an estimate for breakfast food which is not included in quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed.

2/ Data for December estimated.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

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OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

The following export payment rates pursuant to terms and conditions of the Wheat and Wheat Flour Export Programs, GR-345 and GR-346 (1959-60 IWA and non-IWA) apply from 3:31 p.m., e.s.t. January 14, 1960 to 3:30 p.m., e.s.t. January 15, 1960.

Export Areas	WHEAT RATES (Cents per bushel)				FLOUR RATES	
	Hard Red Spring	Hard Red Winter	Other Classes 1/	All Classes 1/	(Cents per 100 lbs.)	
	Export Rate Periods					
	Thru May 31, 1960	Thru May 31, 1960	Thru May 31, 1960	Thru May 31, 1960	Thru May 31, 1960	
<u>GULF COAST</u>						
Destinations other than Caribbean or Atlantic ports in Latin America and West Indies.....	67	58	58	-	185	
Caribbean or Atlantic ports of Latin America and West Indies.....	64	55	55	-	178	
<u>EAST COAST</u> (Including St. Lawrence and Great Lakes ports)						
All destinations.....	67	58	58	-	181	
<u>WEST COAST</u>						
All destinations.....	-	-	-	49	182	
<u>PUERTO RICO</u>						
All destinations.....	-	-	-	-	178	

The above rates for wheat and wheat flour shall serve as the export allowances to be used in establishing prices for CCC wheat for export under Announcements GR-261 and GR-262 (Barter), except that the export rate period expiration dates do not apply for the GR-261 and GR-262 programs.

1/ For the class "Mixed Wheat" on all coasts, the respective rates for the classes comprising the mixture will apply. Excludes Durum wheat.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 8 No. 3

Washington 25, D. C.

January 22, 1960

GRAIN MARKETS REMAIN MIXED

Wheat, corn and soybean prices worked higher during the week ended January 21, while other cash grain markets showed little or no change. Generally light offerings limited trading to some extent.

Winter wheat closed firm. Offerings were fairly light due in part to the tight holding tendency of farmers and to heavy snow over a good part of the winter wheat territory. Receipts, however, were about equal to trade needs. Spring and white wheats remained about unchanged as supplies proved ample for slower demand. Rye found limited demand and prices weakened at Minneapolis.

Corn advanced 1-4¢ per bushel behind good demand for light receipts. Oats and barley showed little change at most principal markets. However, oats weakened and malting barley lost 4¢ as offerings increased and demand slowed at Minneapolis. Grain sorghum prices firmed up behind brisk demand for very light receipts at Fort Worth. Although demand was good, prices weakened at Kansas City.

Soybeans advanced 3-4¢ per bushel as processors had difficulty buying enough beans to match their daily crushing needs. Continued export demand for both soybeans and soybean meal was also a supporting factor. Flaxseed, on the other hand, lost 3¢ in extremely quiet trading at Minneapolis.

Special Features

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PRICE SUPPORT: All grains, except corn, are moving under price support in smaller quantities this season than last. Through December 31, 1959, farmers put 275.7 million bushels of 1959-crop wheat under price-support loans and purchase agreements. This compares with 489.1 million bushels of 1958-crop wheat under support a year earlier. Of the 275.7 million bushels of 1959-crop wheat put under support, farmers had repaid loans on about 22 million bushels through December 31. Most of these repayments were in seven States -- 1.1 million bushels in Texas, 8.5 million in Oklahoma, 2.9 million in Kansas, 0.9 million in Idaho, about 1.0 million in North Dakota, 2.0 million in Oregon, and 3.1 million in Washington. Farmers put 122.0 million bushels of 1959-crop corn under support through December 31 compared with 108.6 million a year earlier. Of this total, 103.0 million bushels were farm-stored loans, 17.6 million warehouse-stored loans, and 1.4 million were under purchase agreement. Details of grains under price support by States are shown on pages 7-10.

CORN QUALITY: On the basis of inspected receipts at leading markets, quality of the 1959 corn crop is well below last year and average. Only 44 percent of the inspected corn receipts graded No. 3 or better this December compared with 79 percent for December 1958 and 66 percent the 5-year December average. Of recent years, only in December 1957 and 1951 was the quality as low as this season. The principal degrading factor was the high moisture content with a large quantity around 20 percent moisture. Due in part to the unfavorable harvesting weather, receipts of 25.4 million bushels at the principal markets were below last year despite the larger crop.

Feed grain payment-in-kind export bids, January 15-21, 1960

Grain	: Jan.-Feb.		: Mar.-Apr.		: May-June		: Total	: Cumulative
	: Export period		: Export period		: Export period				: Total 1/
	: Quan.	: Rate	: Quan.	: Rate	: Quan.	: Rate	: Quan.	: Quan.
	: thous.	: cents	: thous.	: cents	: thous.	: cents	: thous.	: thous.
Corn.....	: 1,791	: 1-2	: 3,530	: 4	: 530	: 6	: 5,851	: 43,745
Barley.....	: 124	: 2	: 799	: 3	: 0	: -	: 923	: 54,608
Grain sorghums..	: 932	: 6-8	: 447	: 8-9	: 0	: -	: 1,379	: 17,371
Oats.....	: 1,163	: 5	: 0	: -	: 0	: -	: 1,163	: 19,007
Rye.....	: 0	: -	: 0	: -	: 0	: -	: 0	: 3,430

1/ Based on marketing year: July 1-June 30 for barley, oats, and rye; October 1-September 30 for corn and grain sorghums.

NOTE: Bids submitted during the period totaled 12,094,919 bu. of corn, 4,493,424 bu. of barley, 4,859,180 cwt. of grain sorghums, 3,695,307 bu. of oats, and 240,000 bu. of rye.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	1959 SUPPORT PRICE		CASH GRAIN PRICES		
			TERMINAL	EFFECTIVE Jan. 21, 1960	Jan. 21, 1960	Jan. 14, 1960	Jan. 21, 1959
WHEAT	Kansas City	No. 2 H.R.W.(Ord. Prot.)	211	208	204-205	202-204	192-193
		No. 2 H.R.W.(13% Prot.)	213	210	209-215	208-214	205-216
		No. 2 Soft Red Winter	211	208	204-205	202-204	193-195
	Fort Worth	No. 2 Hard Red Winter	231 2/	228 2/	234-242	233-241	229-241
	Chicago	No. 2 Hard Red Winter	211	208	214	212-214	203-204
		No. 2 Soft Red Winter	211	208	202	202	193-199
	Toledo	No. 2 Soft Red Winter	-	-	198-199	199-200	188-189
		No. 2 Soft White	-	-	197-198	198-199	187-188
	St. Louis	No. 2 Soft Red Winter	211	208	205-208	205-207	203-205
	Minneapolis	No. 1 DNS. (Ord. Prot.)	219	216	216	217	206
		No. 1 DNS. (13% Prot.)	222	219	219	220	212-213
		No. 1 DNS. (15% Prot.)	225	222	222-223	223-224	221-222
		No. 2 H. Amber Durum	228	225	241-244	241-243	236-238
	Portland	No. 1 H. Wh. (12% Prot.)	206 3/	203 3/	202-206	202-205	217
		No. 1 Soft White	203	200	202	202	202-203
	Baltimore	No. 2 S.R.W. (fob vessel)	-	-	209	209	225-226
		No. 2 S.R.W. garlicky	209	207	193	193	195
RYE	Minneapolis	No. 2	113	108	115-121	116-122	127-131
CORN	Kansas City	No. 2 Yellow	-	-	112-120	111-119	111-114
	Omaha	No. 2 Yellow	-	-	109-111	107-108	105-107
	Chicago	No. 2 Yellow	-	-	118	116-117	119-121
		No. 3 Yellow •	-	-	115-117	111-115	116-118
	Toledo	No. 2 Yellow	-	-	114-115	114-115	118-119
	St. Louis	No. 2 Yellow	-	-	117-124	116-123	117-123
	Minneapolis	No. 2 Yellow	-	-	103-105	105-106	105-106
OATS	Kansas City	No. 2 White	-	-	77-81	77-80	64-71
	Chicago	No. 2 Heavy White	-	-	80	81	70-71
	Toledo	No. 2 White	-	-	78-79	79-80	67-68
	Minneapolis	No. 2 White	-	-	65-68	67-70	59-62
BARLEY	Kansas City	No. 3	97	92	96-102	95-101	101-108
	Minneapolis	No. 2 Malting	100	95	112-120	116-124	110-118
		No. 3 Feed Type	97	92	84-96	84-96	96-108
	Portland	No. 2 Western 45 lbs.	103	98	109-110	109-110	120
	San Francisco	No. 2 Western 45 lbs.	103	101	120-121	120-121	126-127
	Los Angeles	No. 2 Western 46 lbs.	103	101	121-123	119-122	129-130
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	190	184	168-173	169-175	193-200
	Fort Worth	No. 2 Yellow Milo	206 2/	200 2/	202-206	199-203	229-234
SOYBEANS	Chicago	No. 1 Yellow	-	-	221	217	222
	Toledo	No. 1 Yellow	-	-	217-218	215-216	212-213
	Minneapolis	No. 1 Yellow	-	-	207	204	210
	Illinois Pts.	No. 1 Yellow	-	-	211-213	208-211	212-216
FLAXSEED	Minneapolis	No. 1	266	263	345	348	295

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended January 15, 1960

Commodity Office	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Dallas	226,215	-	-	-	-	166,804	-	-
Evanston	32,683	849,602	28	57	33	453	-	7,058
Kansas City	560,230	184,079	287	50	130	70,803	-	1,180
Minneapolis	188,063	188,864	7,675	39,055	2,622	924	18	1,642
Portland	76,389	744	3,439	21,614	15	29,201	-	-
Totals for:								
Current week	1,083,580	1,223,289	11,429	60,776	2,800	268,185	18	9,880
Last week	1,088,555	1,224,561	11,884	61,971	2,645	268,370	31	12,582
Year ago	752,506	1,144,555	23,670	70,588	1,430	156,167	63	12,345

Sales of CCC grain for week ended January 15, 1960 1/

Commodity	EXPORTS				DOMESTIC			
	Current Week	TOTAL July 1 to -		Current Week	TOTAL July 1 to -		Current Week	TOTAL July 1 to -
		Jan. 15, 1960	Jan. 14, 1959		Jan. 15, 1960	Jan. 14, 1959		
Wheat	3,931	<u>2/</u> 50,308	52,007	102	8,505	17,266		
Oats	0	1,168	3,279	175	32,596	1,596		
Barley	440	13,333	2,885	21	28,856	3,039		
Rye	0	1,874	1,924	2	2,474	272		
Flaxseed	0	0	0	16	7,031	201		
	Current Week	TOTAL October 1 to -		Current Week	TOTAL October 1 to -		Current Week	TOTAL October 1 to -
		Jan. 15, 1960	Jan. 14, 1959		Jan. 15, 1960	Jan. 14, 1959		
Corn	475	<u>2/</u> 11,906	29,752	968	16,905	36,239		
Grain Sorghums	144	<u>2/</u> 2,400	6,230	4	407	1,497		
Soybeans	0	260	0	2,731	31,377	792		

1/ Sales represent all dispositions. 2/ Adjusted.

WHEAT: Commercial export sales registered with CCC and other export dispositions
(All data in 1,000 bushels)

Program	FOR WEEK ENDED			SEASON	
	Jan. 15, 1960	Jan. 8, 1960	Jan. 15, 1959	July 1, 1959-Jan. 15, 1960	July 1, 1958-Jan. 15, 1959
SUBSIDY PAYMENT SALES:					
Wheat - Payment-in-Kind (GR-345)	6,873	18,177	12,227	174,678	176,117
Flour - Cash subsidy (GR-346) <u>1/</u>	3,239	1,266	1,211	36,672	31,770
OTHER EXPORT DISPOSITIONS:					
International Barter	246	732	1,468	11,716	8,189
Export donations	0	3,182	2,252	13,874	13,458
Other programs	0	0	0	0	290
Total	10,358	23,357	17,158	236,940	229,824

1/ Includes both IWA and non-IWA sales in terms of grain equivalent.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL December 1 TO		July-Nov. 1959	July-Nov. 1958
	Jan. 15, 1960 1,000 BU.	Jan. 8, 1960 1,000 BU.	Jan. 16, 1959 1,000 BU.	Jan. 15, 1960 1,000 BU.	Jan. 16, 1959 1,000 BU.		
United States	7,898	4,286	7,769	41,487	47,317	3/4/166,153	3/167,335
Canada	4,173	2,582	3,727	31,456	29,046	120,758	124,656
Argentina	672	81	3,042	2,756	11,743	29,258	34,734
Australia	5/	3,324	3,427	12,218	8,456	52,354	25,700
Total	12,743	10,273	17,965	87,917	96,562	368,419	352,425

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ Includes shipments under relief or charity programs. 4/ Revised. 5/ Not available.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL December 1 TO		July-Nov. 1959	July-Nov. 1958
	Jan. 15, 1960 1,000 BU.	Jan. 8, 1960 1,000 BU.	Jan. 16, 1959 1,000 BU.	Jan. 15, 1960 1,000 BU.	Jan. 16, 1959 1,000 BU.		
Wheat	7,898	4,286	7,769	41,487	47,317	3/4/134,521	3/136,714
U.S. Wheat Flour	Not available weekly					3/ 31,632	3/ 30,621
Oats	1,307	1,168	939	3,330	4,881	25,406	9,190
Barley	1,804	1,419	2,681	9,014	18,391	59,857	53,892
Rye	0	514	10	1,350	332	2,192	6,204
Flaxseed	0	0	86	199	212	6,785	4,610
						Oct.-Nov. 1959	Oct.-Nov. 1958
Corn	3,654	1,880	3,225	32,650	30,087	36,175	36,084
Grain sorghums	1,689	1,265	1,529	16,760	14,560	14,337	13,926
Soybeans	2,121	2,246	1,198	55,972	16,670	32,503	27,842

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census. 3/ Includes shipments under relief or charity programs. 4/ Revised.

SOYBEANS: Inspections for export, week ended January 15, 1960

COUNTRY OF DESTINATION	PHILA. 1,000 BU.	BALT. 1,000 BU.	NORFOLK 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.	Port Allen 1,000 BU.	TOTAL 1,000 BU.
France			110				110
Korea				144			144
Japan				771		493	1,264
Germany					603		603
Total			110	915	603	493	2,121
Oct. 1 - 1959-Jan. 15, 1960							55,972
Oct. 1 - 1958-Jan. 16, 1959							41,076

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{1/}		
	FOR DOMESTIC USE ^{2/} 1,000 BU.	FOR MILLING IN BOND ^{3/} 1,000 BU.	OATS 1,000 BU. ^{4/}	BARLEY 1,000 BU.	RYE 1,000 BU.
Week ended:					
January 13, 1960	0	0	19	0	0
January 6, 1960	6	0	27	0	0
January 14, 1959	6	0	37	4	0
Season to date:					
July 1, 1959-Jan. 13, 1960	430	110	656	11,499	2,826
July 1, 1958-Jan. 14, 1959	1,797	453	1,154	9,195	292

^{1/} Reported at time grain is shipped from Canadian points. ^{2/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{3/} Reported at time of release for milling. ^{4/} U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1959- Jan. 21, 1960	July 1, 1958- Jan. 22, 1959
	Jan. 21, 1960 1,000 BU.	Jan. 14, 1960 1,000 BU.	Jan. 22, 1959 1,000 BU.	1,000 BU.	1,000 BU.
Wheat ^{1/}	6,291	5,941	8,197	263,022	348,240
Oats ^{1/}	1,641	1,204	2,649	67,969	81,535
Rye ^{1/}	85	77	329	10,770	3,501
Barley ^{2/}	4,868	4,158	4,019	123,641	115,111
Flaxseed ^{2/}	177	114	294	14,857	17,006

GRAIN				Oct. 1, 1959- Jan. 21, 1960	Oct. 1, 1958- Jan. 22, 1959
Corn ^{1/}	5,279	6,435	7,579	128,100	130,070

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.
^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks at terminal markets ^{1/}

DOMESTIC GRAIN	Jan. 16, 1960 1,000 BU. ^{2/}	Jan. 9, 1960 1,000 BU.	Jan. 17, 1959 1,000 BU.
Wheat	506,095	508,923	432,328
Corn	132,660	134,147	100,563
Oats	16,168	17,610	24,233
Rye	6,944	7,225	4,356
Barley	37,096	37,130	47,317
Soybeans	44,819	45,741	42,407
Grain Sorghums	158,708	159,188	132,066
Flaxseed	2,545	2,770	1,181
CANADIAN BONDED GRAIN			
Wheat	0	22	0
Oats	0	0	0
Barley	1,987	1,987	0
Rye	0	0	0

^{1/} All grain in public elevators, including Government-owned stocks, at 45 principal markets. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities or 32.9 million bushels of CCC wheat stored in mothball fleet.

^{2/} Percentage of storage filled: Atlantic Coast 83.9 , Gulf Coast 78.3 , Northwestern & Upper Lake 72.8 , East Central 64.8 , West Central & Southwestern 94.0 , Pacific Coast 92.3 , Lower Lake 90.4.

WHEAT AND RYE: Amount under price support by States

USDA - CS9 GRAIN DIVISION CUMULATIVE REPORT					USDA - CS9 GRAIN DIVISION CUMULATIVE REPORT				
CROP YEAR AND CROP					CROP YEAR AND CROP				
1959 - WHEAT					1959 - RYE				
THROUGH DEC. 31, 59					THROUGH DEC. 31, 59				
STATE	QUANTITY PUT UNDER LOAN AND PURCHASE AGREEMENTS				STATE	QUANTITY PUT UNDER LOAN AND PURCHASE AGREEMENTS			
	WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL		WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL
Alabama	54,290	5,481	0	59,771	Alabama				
Arizona	63,173	73,074	0	136,247	Arizona				
Arkansas	268,140	55,604	0	323,744	Arkansas				
California	639,564	719,299	6,783	1,365,646	California				
Colorado	5,836,054	5,158,954	134,374	11,129,382	Colorado	13,675	6,429	0	20,104
Connecticut					Connecticut				
Delaware	5,406	1,419	0	6,825	Delaware				
Florida					Florida				
Georgia	178,544	107,260	700	286,504	Georgia	0	2,221	0	2,221
Idaho	9,152,352	3,646,620	32,305	12,831,277	Idaho	10,712	413	0	11,125
Illinois	1,694,389	804,800	14,380	2,513,569	Illinois				
Indiana	145,455	339,808	731	485,994	Indiana				
Iowa	590,502	24,451	600	615,553	Iowa	0	1,557	0	1,557
Kansas	76,344,754	10,578,357	209,831	87,132,942	Kansas	9,509	43,563	2,059	55,131
Kentucky	570,615	210,756	0	781,371	Kentucky				
Louisiana					Louisiana				
Maine					Maine				
Maryland	157,136	3,225	0	159,361	Maryland				
Massachusetts					Massachusetts				
Michigan	764,568	698,358	23,950	1,486,876	Michigan	0	520	0	520
Minnesota	107,355	1790,452	26,275	1,924,082	Minnesota	3,853	37,214	500	41,567
Mississippi	33,705	0	0	33,705	Mississippi				
Missouri	7,134,083	988,975	7,950	8,131,008	Missouri	0	1,505	0	1,505
Montana	1,806,635	13,735,262	537,577	16,079,474	Montana	1,234	44,970	8,400	54,604
Nebraska	18,735,347	10,906,542	245,931	29,887,820	Nebraska	13,311	48,941	150	62,402
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey	32,213	91,423	0	123,636	New Jersey				
New Mexico	1,321,542	139,066	0	1,460,608	New Mexico				
New York	339,651	376,921	17,290	733,862	New York	0	1,140	0	1,140
North Carolina	43,557	145,440	0	188,997	North Carolina	0	464	0	464
North Dakota	991,677	11,171,337	584,268	12,747,282	North Dakota	5,140	143,970	17,150	166,260
Ohio	1,310,653	164,274	2,271	1,477,198	Ohio	0	673	0	673
Oklahoma	19,797,884	1,499,317	16,275	21,313,476	Oklahoma	1,740	769	0	2,509
Oregon	8,623,961	2,450,302	58,590	11,132,853	Oregon	5,825	5,841	0	11,666
Pennsylvania	339,368	38,278	1,800	379,446	Pennsylvania				
Rhode Island					Rhode Island				
South Carolina	206,804	32,339	0	239,143	South Carolina	0	968	0	968
South Dakota	1,077,842	2,855,465	141,846	4,075,153	South Dakota	1,430	65,363	1,844	68,637
Tennessee	208,254	58,260	400	266,914	Tennessee				
Texas	11,828,185	490,018	28,403	12,346,606	Texas				
Utah	105,476	279,834	0	385,330	Utah				
Vermont					Vermont				
Virginia	533,587	26,278	200	560,065	Virginia				
Washington	27,066,323	4,862,211	82,559	32,011,093	Washington	221,534	76,694	718	298,946
West Virginia	0	573	0	573	West Virginia				
Wisconsin	0	11,902	0	11,902	Wisconsin				
Wyoming	177,172	700,558	39,567	917,597	Wyoming	2,271	4,567	0	6,838
TOTAL	198,286,236	75,241,793	2,214,856	275,742,885	TOTAL	290,234	487,782	30,821	808,837

CORN AND OATS: Amount under price support by States

USDA - CSS GRAIN DIVISION CUMULATIVE REPORT					USDA - CSS GRAIN DIVISION CUMULATIVE REPORT				
CROP YEAR AND CROP					CROP YEAR AND CROP				
1959-CORN					1959 OATS				
THROUGH DEC. 31, 59					THROUGH DEC. 31, 59				
STATE	QUANTITY PUT UNDER LOAN AND PURCHASE AGREEMENTS				STATE	QUANTITY PUT UNDER LOAN AND PURCHASE AGREEMENTS			
	WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL		WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL
Alabama	2741	145,757	0	148,498	Alabama	0	14,136	0	14,136
Arizona					Arizona				
Arkansas	0	44,185	0	44,185	Arkansas	20,484	65,094	0	85,578
California	102,813	259,553	0	362,366	California	0	834	0	834
Colorado	140,200	74,711	0	214,911	Colorado	0	5,383	0	5,383
Connecticut					Connecticut				
Delaware	0	64,018	0	64,018	Delaware				
Florida	2,179	5,622	0	7,801	Florida				
Georgia	96,969	180,982	0	277,951	Georgia	77,779	362,731	0	440,510
Idaho	6,107	0	0	6,107	Idaho	30,868	102,551	213	133,632
Illinois	1,409,270	15,859,978	446,882	17,716,130	Illinois	0	45,038	0	45,038
Indiana	401,959	7,309,211	79,550	7,790,720	Indiana	0	21,022	0	21,022
Iowa	811,430	24,919,159	185,675	25,916,264	Iowa	13,906	982,411	1,850	998,167
Kansas	2,937,301	3,840,643	118,739	6,896,683	Kansas	0	34,414	0	34,414
Kentucky	271,895	2,031,501	2,150	2,305,546	Kentucky				
Louisiana					Louisiana	0	19,134	0	19,134
Maine					Maine	78,967	148,264	0	227,231
Maryland	0	188,696	2,500	191,196	Maryland				
Massachusetts					Massachusetts				
Michigan	1,404,191	738,495	47,650	2,190,336	Michigan	0	42,562	0	42,562
Minnesota	1,145,421	5,240,982	66,495	6,452,898	Minnesota	255	2,121,245	17,000	2,138,500
Mississippi	51,680	138,485	0	190,165	Mississippi	149,926	253,883	500	404,309
Missouri	2,860,475	8,799,497	198,997	11,858,969	Missouri	0	23,662	0	23,662
Montana					Montana	0	45,621	1,500	47,121
Nebraska	1,868,261	24,684,951	98,335	26,651,547	Nebraska	0	91,025	400	91,425
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey	0	85,801	0	85,801	New Jersey				
New Mexico					New Mexico				
New York	0	102,499	2,200	104,699	New York	0	39,355	0	39,355
North Carolina	190,156	230,614	1,200	421,970	North Carolina	0	89,417	0	89,417
North Dakota	30,934	556,697	7,150	594,781	North Dakota	8,721	978,801	29,500	1,017,022
Ohio	3,299,631	4,431,577	35,862	7,767,070	Ohio	6,412	45,286	1,500	51,200
Oklahoma	11,022	24,386	3,000	38,408	Oklahoma	15,880	63,219	1,000	80,099
Oregon	0	66,309	0	66,309	Oregon	56,389	46,433	0	102,822
Pennsylvania	534	72,184	750	73,468	Pennsylvania	0	11,978	0	11,978
Rhode Island					Rhode Island				
South Carolina	144,000	79,084	0	223,084	South Carolina	77,803	578,250	0	656,053
South Dakota	57,661	1,998,862	21,320	2,077,843	South Dakota	351	365,236	9,107	374,694
Tennessee	16,520	166,498	0	183,018	Tennessee				
Texas	39,075	64,716	0	103,791	Texas	0	195,967	1,000	196,967
Utah	0	443	0	443	Utah	0	966	0	966
Vermont					Vermont				
Virginia	14,398	50,035	2,000	66,433	Virginia				
Washington	47,871	272,391	0	320,262	Washington	75,016	88,703	300	164,019
West Virginia	0	11,152	0	11,152	West Virginia				
Wisconsin	245,463	319,928	39,750	605,141	Wisconsin	0	29,383	0	29,383
Wyoming					Wyoming	0	23,519	0	23,519
TOTAL	17,610,157	103,064,602	1,360,205	122,034,964	TOTAL	607,757	6,928,528	63,870	7,600,155

BARLEY AND GRAIN SORGHUMS: Amount under price support by States

USDA - CSS GRAIN DIVISION CUMULATIVE REPORT					USDA - CSS GRAIN DIVISION CUMULATIVE REPORT				
CROP YEAR AND CROP 1954-BARLEY					CROP YEAR AND CROP 1954-BR. SORGHUMS				
THROUGH DEC. 31, 54					THROUGH DEC. 31, 54				
QUANTITY PUT UNDER LOAN AND PURCHASE AGREEMENTS					QUANTITY PUT UNDER LOAN AND PURCHASE AGREEMENTS				
STATE	WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL	STATE	WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL
Alabama	0	1236	0	1236	Alabama				
Arizona	12,917	673,827	0	686,744	Arizona	169,825	14,366	0	184,191
Arkansas	3,137	4,279	0	7,416	Arkansas	5,067	15,495	0	20,562
California	2834,419	2,601,753	0	5,436,172	California	0	28,907	0	28,907
Colorado	17,577	138,689	4,562	160,828	Colorado	24,353	55,398	0	79,751
Connecticut					Connecticut				
Delaware					Delaware				
Florida					Florida				
Georgia	0	3,363	0	3,363	Georgia				
Idaho	120,315	536,649	0	656,964	Idaho				
Illinois	0	2,716	0	2,716	Illinois	0	342	0	342
Indiana	0	4,239	0	4,239	Indiana	0	541	0	541
Iowa	0	32,849	0	32,849	Iowa	34,779	51,305	0	86,084
Kansas	270,632	460,481	22,350	753,463	Kansas	6347,557	1,015,644	79,698	7,442,899
Kentucky	0	3,920	0	3,920	Kentucky	0	1,118	0	1,118
Louisiana					Louisiana				
Maine	0	366	0	366	Maine				
Maryland					Maryland				
Massachusetts					Massachusetts				
Michigan	0	14,153	0	14,153	Michigan				
Minnesota	22,460	4,336,454	54,650	4,413,564	Minnesota	0	1,292	0	1,292
Mississippi					Mississippi	3856	365	0	4,221
Missouri	0	28,122	0	28,122	Missouri	435,372	447,614	2,682	885,668
Montana	96,683	5565,084	300,552	5,962,319	Montana				
Nebraska	19,829	238,809	6,500	265,138	Nebraska	3,442,885	1,789,356	51,541	5,283,782
Nevada	0	3,396	0	3,396	Nevada				
New Hampshire					New Hampshire				
New Jersey	0	502	0	502	New Jersey				
New Mexico	0	2,909	0	2,909	New Mexico	634,952	87,371	0	722,323
New York	0	2,471	0	2,471	New York				
North Carolina	0	16,994	0	16,994	North Carolina	0	10,986	0	10,986
North Dakota	233,624	8,408,984	399,848	9,042,456	North Dakota				
Ohio	0	1,390	0	1,390	Ohio				
Oklahoma	142,544	120,307	1,000	263,851	Oklahoma	130,357	39,591	0	169,948
Oregon	395,920	290,421	4,851	691,192	Oregon				
Pennsylvania	185	551	0	736	Pennsylvania				
Rhode Island					Rhode Island				
South Carolina	0	6,252	0	6,252	South Carolina				
South Dakota	3,319	315,123	6,006	324,448	South Dakota	930	33,927	12,08	36,065
Tennessee					Tennessee				
Texas	17,545	34,113	0	51,658	Texas	25,537,543	1,937,224	154,287	27,629,054
Utah	4,759	72,597	0	77,356	Utah				
Vermont					Vermont				
Virginia	0	782	0	782	Virginia				
Washington	1,093,313	538,253	4,445	1,636,011	Washington	5,383	2,201	0	7,584
West Virginia					West Virginia				
Wisconsin	3,049	927	0	3,976	Wisconsin				
Wyoming	0	19,090	5,000	24,090	Wyoming				
TOTAL	5,292,227	24,482,801	809,764	30,584,792	TOTAL	36,772,857	5,533,043	289,416	42,595,318

SOYBEANS AND FLAXSEED: Amount under price support by States

USDA - CSS GRAIN DIVISION		CROP YEAR AND CROP		THROUGH		USDA - CSS GRAIN DIVISION		CROP YEAR AND CROP		THROUGH	
CUMULATIVE REPORT		1959 SOYBEAN'S		BU. <input checked="" type="checkbox"/>	CWT. <input type="checkbox"/>	CUMULATIVE REPORT		1959-FLAXSEED		BU. <input checked="" type="checkbox"/>	CWT. <input type="checkbox"/>
STATE	QUANTITY PUT UNDER LOAN AND PURCHASE AGREEMENTS				STATE	QUANTITY PUT UNDER LOAN AND PURCHASE AGREEMENTS					
	WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL		WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL		
Alabama	0	29,345	0	29,345	Alabama						
Arizona					Arizona						
Arkansas	642,824	1,044,022	0	1,686,846	Arkansas						
California					California	5,217	15,425	0	20,642		
Colorado					Colorado						
Connecticut					Connecticut						
Delaware	0	123	0	123	Delaware						
Florida					Florida						
Georgia	2,049	19,653	0	21,702	Georgia						
Idaho					Idaho						
Illinois	3,676,372	2,358,930	62,001	6,097,303	Illinois						
Indiana	420,443	6,015,064	4300	1,439,807	Indiana						
Iowa	5,078,627	5,970,117	41,650	11,090,394	Iowa	521	833	0	1,354		
Kansas	155,972	422,084	1,000	579,076	Kansas	0	586	0	586		
Kentucky	40,016	74,471	0	114,487	Kentucky						
Louisiana	0	4,197	0	4,197	Louisiana						
Maine					Maine						
Maryland					Maryland						
Massachusetts					Massachusetts						
Michigan	18,971	42,603	300	61,874	Michigan						
Minnesota	2,833,634	2,621,675	19,263	5,474,572	Minnesota	26,166	37,821	350	64,337		
Mississippi	361,622	326,501	0	688,123	Mississippi						
Missouri	1,801,445	1,460,242	31,235	3,292,922	Missouri						
Montana					Montana	195	1,540	0	1,735		
Nebraska	40,239	113,122	500	153,861	Nebraska						
Nevada					Nevada						
New Hampshire					New Hampshire						
New Jersey	0	2,425	0	2,425	New Jersey						
New Mexico	576	0	0	576	New Mexico						
New York	0	789	0	789	New York						
North Carolina	0	15,744	0	15,744	North Carolina						
North Dakota	83,000	243,131	9,774	335,905	North Dakota	40,234	103,421	6,970	150,625		
Ohio	449,245	666,207	5,450	1,120,902	Ohio						
Oklahoma	77,248	27,737	0	104,985	Oklahoma						
Oregon					Oregon						
Pennsylvania	0	1,790	0	1,790	Pennsylvania						
Rhode Island					Rhode Island						
South Carolina	82,085	111,373	0	193,458	South Carolina						
South Dakota	20,768	77,264	0	98,032	South Dakota	8,178	40,592	0	48,770		
Tennessee	133,450	48,049	32,450	213,949	Tennessee						
Texas	5,682	6,955	0	12,637	Texas						
Utah					Utah						
Vermont					Vermont						
Virginia	0	4,483	0	4,483	Virginia						
Washington					Washington						
West Virginia					West Virginia						
Wisconsin	1,682	10,283	0	11,365	Wisconsin	0	150	0	150		
Wyoming					Wyoming						
TOTAL	15,925,370	16,718,379	207,923	32,851,672	TOTAL	80,511	200,368	7,320	288,199		

Grains: Price support activities as of December 31, 1958 and 1959
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Grain	: Total put : under : support	: Loans : repaid	:	Reseal Program			
				1958-crop	1957-crop	1956-crop	1955-crop
				1959-crop		1959-Program	
Wheat.....	275,743	22,037	::	46,215	7,268	1,634	1/
Rye.....	809	99	::	2,153	-	-	1/
Corn.....	122,035	121	::	77,863	29,323	31,512	1,537
Oats.....	7,600	1,714	::	31,834	8,482	-	1/
Barley.....	30,585	4,422	::	24,795	10,117	-	1/
Grain sorghums.....	42,595	124	::	6,459	1,022	-	1/
Soybeans.....	32,852	248	::	13,623	-	-	1/
Flaxseed.....	288	48	::	1,350	-	-	1/
				1958-crop		1958-Program	
Wheat.....	489,146	25,175	::	-	13,570	2,817	1/
Rye.....	7,246	51	::	-	-	-	1/
Corn.....	108,560	102	::	-	52,978	47,843	25,906
Oats.....	60,211	2,229	::	-	12,263	2,446	1/
Barley.....	75,469	9,607	::	-	17,244	2,494	1/
Grain sorghums.....	99,958	131	::	-	1,711	-	1/
Soybeans.....	97,684	166	::	-	-	-	1/
Flaxseed.....	8,968	24	::	-	-	-	1/

1/ No program.

275,743
22,037
253,706
253,509
Soybeans and Flaxseed: Supply and distribution

Item	Soybeans		Flaxseed	
	1959-60	1958-59	1959-60	1958-59
Carryover 1/.....	62,498	21,083	14,805	8,744
Production.....	537,895	579,713	22,709	38,568
Total supply 2/.....	600,393	600,796	37,514	47,312
Farm use including seed and residual.....	31,000	28,000	5,000	5,100
Quantity remaining for processing, export, or carryover.....	569,393	572,796	32,514	42,212
Disappearance through November 30: 3/				
Crushed for oil or processed 4/.....	71,133	66,993	12,596	10,247
Exported.....	32,503	27,842	6,785	4,610
Total.....	103,636	94,835	19,381	14,857
Balance on December 1 for processing, export, or carryover.....	465,757	477,961	13,133	27,355

1/ Soybean stocks as of October 1, flaxseed stocks as of July 1. 2/ Imports not included because negligible. 3/ Soybeans through November; flaxseed, July through November. 4/ No allowance is made for new crop crushings prior to October 1 for soybeans and July 1 for flaxseed.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

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U. S. Department of Agriculture

OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

Corn: Receipts by grade at selected markets, December 1959

Market	: No. 1	: No. 2	: No. 3	: No. 4	: No. 5	: Sample	: Total
--All in 1,000 bushels-- <u>1/</u>							
<u>December 1959</u>	:	:	:	:	:	:	:
Chicago.....	15	: 211	: 589	: 2,092	: 1,119	: 144	: 4,170
Decatur, Ill.....	9	: 40	: 316	: 467	: 81	: 63	: 976
Indianapolis.....	6	: 236	: 558	: 1,575	: 370	: 63	: 2,808
Kansas City.....	137	: 737	: 1,398	: 583	: 109	: 133	: 3,097
Minneapolis.....	4	: 423	: 1,966	: 569	: 366	: 351	: 3,679
Omaha.....	52	: 256	: 953	: 1,182	: 707	: 110	: 3,260
Peoria.....	10	: 237	: 626	: 627	: 443	: 120	: 2,063
St. Louis.....	10	: 109	: 812	: 1,351	: 173	: 78	: 2,533
Toledo.....	27	: 685	: 785	: 901	: 377	: 53	: 2,828
Total.....	270	: 2,934	: 8,003	: 9,347	: 3,745	: 1,115	: 25,414
Percentage.....	1	: 12	: 31	: 37	: 15	: 4	: 100
<u>December 1958</u>	:	:	:	:	:	:	:
Total.....	3,095	: 11,352	: 8,694	: 3,769	: 1,277	: 1,140	: 29,327
Percentage.....	10	: 39	: 30	: 13	: 4	: 4	: 100
<u>December 1957</u>	:	:	:	:	:	:	:
Total <u>2/</u>	1,308	: 4,114	: 6,447	: 8,015	: 4,727	: 2,324	: 26,935
Percentage.....	5	: 15	: 24	: 30	: 17	: 9	: 100
<u>December 1953-57 av.</u>	:	:	:	:	:	:	:
Total <u>2/</u>	1,724	: 4,524	: 4,614	: 3,181	: 1,478	: 985	: 16,506
Percentage.....	11	: 27	: 28	: 19	: 9	: 6	: 100

1/ Carlots converted to bushels on basis one carlot is equivalent to 1,900 bushels corn.

2/ Five markets only.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 8 No. 4

Washington 25, D. C.

January 29, 1960

WHEAT FIRMER - OTHER GRAINS SOFTER

Wheat markets ruled firm but other cash grains closed unchanged to a little softer for the week ended January 28. Trading was spotty -- active for some grains but slow for others.

Winter wheat, influenced in part by continuing export interest in both wheat and flour, finished 1-2¢ per bushel higher at principal markets. Mill demand also held up fairly well. Country selling remained slow and spot offerings of wheat were readily absorbed by the trade. Firmness in spring and white wheat was attributed largely to light offerings. Spring wheat buying slacked off with dullness in flour trade, and interest in white wheat declined with slow export trade. Rye weakened at Minneapolis.

Corn prices ruled unchanged to 3¢ per bushel lower at the close although relatively light offerings found good demand at most markets. Buyers, however, limited purchases to immediate needs as much of the corn coming to market was of high moisture content. Oats and barley were generally unchanged in slow trading at most markets, but heavy white oats lost 3-4¢ per bushel at Chicago. Grain sorghums held firm as producers were holding to some extent and current offerings about matched good demand.

Soybeans finished slightly weaker, reflecting an easier meal market and larger than expected stocks in all positions. Country marketings, however, remained light. This along with heavy exports helped cushion the decline. Flaxseed held steady in very light trading at Minneapolis.

Special Features

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RYE MADE ELIGIBLE FOR BARTER: Effective February 1, Commodity Credit Corporation stocks of rye will be eligible for export under the barter program. Barter contracts involving rye will not be permitted with six countries -- Belgium, Luxembourg, Switzerland, the Netherlands, the Federal Republic of Germany, and the United Kingdom. These countries have been placed in a "barter exports barred" category for rye transactions. Other countries will fall into one of three categories -- "screened multilateral or bilateral barter contracts permitted," "un-screened multilateral or bilateral barter contracts permitted," or "open-end contracts."

SUPPLEMENTAL P.L. 480 AGREEMENT WITH PAKISTAN: A supplemental agreement with Pakistan providing for financing the sale of an additional \$26 million worth or about 13 million bushels of wheat from U.S. private suppliers under Title 1 of Public Law 480 was announced this week.

P. L. 480 AUTHORIZATION TO COLOMBIA: Authorizations to Colombia to finance purchase of \$6,453,000 worth of wheat and \$1,284,000 worth of wheat flour from U.S. suppliers under Title 1 of Public Law 480 was announced this week. Authorization No. 25-31 provides for purchase of about 85,000 metric tons of U.S. No. 2 or better wheat, in bags. Only the following wheat will be eligible for financing: (1) hard red spring of the subclasses dark northern spring, northern spring, and red spring, (2) hard red winter wheat of the subclasses dark hard winter, hard winter, and yellow hard winter; and (3) mixed wheat containing not more than 5 percent of the classes of wheat (excluding durum) other than the classes specified in (1) and (2). Authorization No. 25-32 provides for purchase of about 14,000 metric tons of flour in bags. Flour milled from the following wheat will not be eligible for financing: (1) durum of the subclasses hard amber durum, amber durum and durum, (2) red durum. Granular flour, whether designated as semolina or farina, milled from durum cannot be financed.

Feed grain payment-in-kind export bids, January 22-28, 1960

Grain	: Jan.-Feb.		: Mar.-Apr.		: May-June		: Total	: Cumulative	
	: Export period		: Export period		: Export period			: Total 1/	
	: Quan.	: Rate	: Quan.	: Rate	: Quan.	: Rate		: Quan.	: Quan.
	: thous.	: cents	: thous.	: cents	: thous.	: cents		: thous.	: thous.
Corn.....	3,680	1-2	2,591	3	644	5	6,915	50,660	
Barley.....	24	2	690	3	0	-	714	55,322	
Grain sorghums..	895	8	1,204	10	0	-	2,099	19,470	
Oats.....	115	5-6	0	-	0	-	115	2/18,654	
Rye.....	0	-	0	-	0	-	0	3,430	

1/ Based on marketing year: July 1-June 30 for barley, oats, and rye; October 1-September 30 for corn and grain sorghums. 2/ Adjusted.

NOTE: Bids submitted during the period totaled 10,694,000 bu. of corn, 3,884,000 bu. of barley, 3,527,680 cwt. of grain sorghums, 3,235,000 bu. of oats, and 544,000 bu. of rye.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	1959 SUPPORT PRICE		CASH GRAIN PRICES		
			TERMINAL	EFFECTIVE Jan. 28, 1960	Jan. 28, 1960	Jan. 21, 1960	Jan. 28, 1959
WHEAT	Kansas City	No. 2 H.R.W.(Ord. Prot.)	211	208	205-206	204-205	195-197
		No. 2 H.R.W.(13% Prot.)	213	210	210-216	209-215	206-217
		No. 2 Soft Red Winter	211	208	205-206	204-205	197-200
	Fort Worth	No. 2 Hard Red Winter	231 2/	228 2/	236-244	234-242	231-243
	Chicago	No. 2 Hard Red Winter	211	208	214-216	214	204-205
		No. 2 Soft Red Winter	211	208	203-204	202	200
	Toledo	No. 2 Soft Red Winter	-	-	198-199	198-199	189-190
		No. 2 Soft White	-	-	197-198	197-198	188-189
	St. Louis	No. 2 Soft Red Winter	211	208	205-208	205-208	204-205
	Minneapolis	No. 1 DNS. (Ord. Prot.)	219	216	217	216	208
		No. 1 DNS. (13% Prot.)	222	219	220	219	213-214
		No. 1 DNS. (15% Prot.)	225	222	223-224	222-223	222-223
		No. 2 H. Amber Durum	228	225	241-244	241-244	236-238
	Portland	No. 1 H. Wh. (12% Prot.)	206 3/	203 3/	203-206	202-206	217
		No. 1 Soft White	203	200	203	203	203
	Baltimore	No. 2 S.R.W. (fob vessel)	-	-	220	209	218
		No. 2 S.R.W. garlicky	209	207	194	193	196
RYE	Minneapolis	No. 2	113	109	114-120	115-121	123-127
CORN	Kansas City	No. 2 Yellow	-	-	112-120	112-120	110-113
	Omaha	No. 2 Yellow	-	-	108-109	109-111	104-106
	Chicago	No. 2 Yellow	-	-	116	118	119-120
		No. 3 Yellow	-	-	112-116	115-117	116-118
	Toledo	No. 2 Yellow	-	-	114-115	114-115	118-119
	St. Louis	No. 2 Yellow	-	-	117-124	117-124	116-123
	Minneapolis	No. 2 Yellow	-	-	101-104	103-105	104-105
OATS	Kansas City	No. 2 White	-	-	77-81	77-81	64-70
	Chicago	No. 2 Heavy White	-	-	76-77	80	70
	Toledo	No. 2 White	-	-	76-77	78-79	67-68
	Minneapolis	No. 2 White	-	-	64-67	65-68	58-61
BARLEY	Kansas City	No. 3	97	93	96-102	96-102	101-107
	Minneapolis	No. 2 Malting	100	96	112-120	112-120	110-118
		No. 3 Feed Type	97	93	84-96	84-96	96-103
	Portland	No. 2 Western 45 lbs.	103	99	107-108	108-109	122
	San Francisco	No. 2 Western 45 lbs.	103	101	118-120	120-121	126-127
	Los Angeles	No. 2 Western 46 lbs.	103	101	120-122	121-123	127-130
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	190	185	169-174	168-173	191-203
	Fort Worth	No. 2 Yellow Milo	206 2/	201 2/	202-206	202-206	232-237
SOYBEANS	Chicago	No. 1 Yellow	-	-	219	221	222-223
	Toledo	No. 1 Yellow	-	-	215-216	217-218	213-214
	Minneapolis	No. 1 Yellow	-	-	206	207	210
	Illinois Pts.	No. 1 Yellow	-	-	210-211	211-213	211-216
FLAXSEED	Minneapolis	No. 1	266	263	345	345	297

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended January 22, 1960

Commodity Office	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Dallas	224,258	-	-	-	-	166,709	-	-
Evanston	32,352	846,846	16	57	33	453	-	6,727
Kansas City	560,098	183,930	218	44	136	70,833	-	1,173
Minneapolis	187,770	188,835	7,460	39,059	2,601	924	13	1,602
Portland	76,244	746	3,439	21,623	15	29,201	-	-
Totals for:								
Current week	1,080,722	1,220,357	11,133	60,783	2,785	268,120	13	9,502
Last week	1,083,580	1,223,289	11,429	60,776	2,800	268,185	18	9,880
Year ago	745,596	1,138,264	23,262	70,034	1,333	155,431	65	12,506

Sales of CCC grain for week ended January 22, 1960 1/

Commodity	EXPORTS			DOMESTIC		
	Current Week	TOTAL July 1 to -		Current Week	TOTAL July 1 to -	
		Jan. 22, 1960	Jan. 21, 1959		Jan. 22, 1960	Jan. 21, 1959
Wheat	3,847	54,154	52,672	107	8,612	17,857
Oats	0	1,168	3,542	226	32,822	1,605
Barley	5	13,338	2,911	24	28,881	3,164
Rye	0	1,874	1,924	2	2,476	280
Flaxseed	0	0	0	3	7,034	201
	Current Week	TOTAL October 1 to -		Current Week	TOTAL October 1 to -	
		Jan. 22, 1960	Jan. 21, 1959		Jan. 22, 1960	Jan. 21, 1959
Corn	1,485	13,391	32,205	1,212	18,117	39,084
Grain Sorghums	231	2,630	7,487	28	435	1,529
Soybeans	0	260	841	383	31,760	1,859

1/ Sales represent all dispositions.

WHEAT: Commercial export sales registered with CCC and other export dispositions
(All data in 1,000 bushels)

Program	FOR WEEK ENDED			SEASON	
	Jan. 22, 1960	Jan. 15, 1960	Jan. 22, 1959	July 1, 1959-Jan. 22, 1960	July 1, 1958-Jan. 22, 1959
SUBSIDY PAYMENT SALES:					
Wheat - Payment-in-Kind (GR-345)	6,911	6,873	3,857	181,589	179,974
Flour - Cash subsidy (GR-346) <u>1/</u>	734	3,239	1,608	37,406	33,378
OTHER EXPORT DISPOSITIONS:					
International Barter	181	246	676	11,897	8,865
Export donations	2,135	0	0	16,009	13,458
Other programs	0	0	0	0	290
Total	9,961	10,358	6,141	246,901	235,965

1/ Includes both IWA and non-IWA sales in terms of grain equivalent.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL Jan. 1 TO		July-Dec. 1959 1,000 BU.	July-Dec. 1958 1,000 BU.
	Jan. 22, 1960 1,000 BU.	Jan. 15, 1960 1,000 BU.	Jan. 23, 1959 1,000 BU.	Jan. 22, 1960 1,000 BU.	Jan. 23, 1959 1,000 BU.		
United States	5,438	7,898	8,777	21,950	32,070	3/ 199,814	3/ 203,879
Canada	2,914	4,173	4,402	9,669	11,698	153,914	148,596
Argentina	1,047	672	1,694	1,719	7,036	31,342	46,476
Australia	418	683	—	3,095	3,427	64,572	31,447
Total	9,817	13,426	14,873	36,433	54,231	449,642	430,398

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ Includes shipments under relief or charity programs.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL January 1 TO		July-Dec. 1959 1,000 BU.	July-Dec. 1958 1,000 BU.
	Jan. 22, 1960 1,000 BU.	Jan. 15, 1960 1,000 BU.	Jan. 23, 1959 1,000 BU.	Jan. 22, 1960 1,000 BU.	Jan. 23, 1959 1,000 BU.		
Wheat	5,438	7,898	8,777	21,950	32,070	3/ 161,614	3/ 165,022
U.S. Wheat Flour	Not available weekly					3/ 38,200	3/ 38,857
Oats	171	1,307	809	2,646	2,998	26,437	12,171
Barley	1,901	1,804	3,385	5,782	11,096	67,367	66,298
Rye	40	0	0	642	42	3,235	6,294
Flaxseed	0	0	49	44	221	7,100	4,654
						Oct.-Dec. 1959	Oct.-Dec. 1958
Corn	2,478	3,654	2,445	12,155	14,497	62,095	55,271
Grain sorghums	1,840	1,689	3,090	7,399	10,675	25,901	23,847
Soybeans	3,424	2,121	2,297	10,546	9,409	50,641	38,038

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census. 3/ Includes shipments under relief or charity programs.

SOYBEANS: Inspections for export, week ended January 22, 1960

COUNTRY OF DESTINATION	PHILA. 1,000 BU.	BALT. 1,000 BU.	NORFOLK 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.	Port Allen 1,000 BU.	1,000 BU.	TOTAL 1,000 BU.
Japan	149	447				417		1,013
France		198						198
United Kingdom			19					19
Formosa			349					349
Netherlands				1,147				1,147
Denmark						698		698
Total	149	645	368	1,147		1,115		3,424
Oct. 1 - 1959 Jan. 22, 1960								59,396
Oct. 1 - 1958 Jan. 23, 1959								43,373

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{1/}		
	FOR DOMESTIC USE ^{2/} 1,000 BU.	FOR MILLING IN BOND ^{3/} 1,000 BU.	OATS 1,000 BU. ^{4/}	BARLEY 1,000 BU.	RYE 1,000 BU.
Week ended:					
January 20, 1960	6	0	8	0	2
January 13, 1960	0	0	19	0	0
January 21, 1959	6	0	22	2	0
Season to date:					
July 1, 1959-Jan. 20, 1960	435	110	665	11,499	2,828
July 1, 1958-Jan. 21, 1959	1,803	453	1,176	9,197	292

^{1/} Reported at time grain is shipped from Canadian points. ^{2/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{3/} Reported at time of release for milling. ^{4/} U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1959-	July 1, 1958-
	Jan. 28, 1960 1,000 BU.	Jan. 21, 1960 1,000 BU.	Jan. 29, 1959 1,000 BU.	Jan. 28, 1960 1,000 BU.	Jan. 29, 1959 1,000 BU.
Wheat ^{1/}	5,832	6,291	6,551	268,854	354,791
Oats ^{1/}	1,833	1,641	2,046	69,802	83,581
Rye ^{1/}	41	85	277	10,811	8,778
Barley ^{2/}	4,261	4,868	2,452	127,903	117,563
Flaxseed ^{2/}	100	177	250	14,957	17,256

GRAIN				Oct. 1, 1959- Jan. 28, 1960	Oct. 1, 1958- Jan. 29, 1959
Corn ^{1/}	6,272	5,279	6,856	134,372	136,926

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks at terminal markets ^{1/}

DOMESTIC GRAIN	January 23, 1960 1,000 BU. ^{2/}	January 16, 1960 1,000 BU.	January 24, 1959 1,000 BU.
Wheat	502,414	506,095	434,637
Corn	131,634	132,660	98,198
Oats	15,993	16,168	23,881
Rye	6,726	6,944	4,498
Barley	36,687	37,096	44,820
Soybeans	44,236	44,819	41,280
Grain Sorghums	157,623	158,708	132,256
Flaxseed	2,279	2,545	1,167
CANADIAN BONDED GRAIN			
Wheat	0	0	0
Oats	0	0	0
Barley	1,987	1,987	0
Rye	0	0	0

^{1/} All grain in public elevators, including Government-owned stocks, at 45 principal markets. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities or 32.9 million bushels of CCC wheat stored in mothball fleet.

^{2/} Percentage of storage filled: Atlantic Coast 79.1, Gulf Coast 72.0, Northwestern & Upper Lake 74.2, East Central 62.4, West Central & Southwestern 93.5, Pacific Coast 91.3, Lower Lakes 80.7.

GRAINS: AVERAGE CASH PRICES FOR SPECIFIED MONTHS

(All prices in cents per bushel except grain sorghums in cents per cwt.)

COMMODITY	MARKET	GRADE	Jan. 1960	Dec. 1959	Nov. 1959	Oct. 1959	Sept. 1959	Aug. 1959	Jan. 1959
WHEAT	Kansas City	No. 2 H.R.W. Ord. Prot.	204	203	202	201	196	194	194
		No. 2 H.R.W. 13% Prot.	212	213	212	213	211	208	211
		No. 2 Soft Red Winter	204	203	203	201	197	194	194
	Fort Worth	No. 2 Hard Red Winter	237	236	237	236	230	228	235
	Chicago	No. 2 Hard Red Winter	215	210	212	209	205	202	203
		No. 2 Soft Red Winter	204	200	201	196	194	192	198
	Toledo	No. 2 Soft Red Winter	205	198	198	191	185	181	189
		No. 2 Soft White	198	196	195	187	184	179	188
	St. Louis	No. 2 Soft Red Winter	208	205	203	198	195	194	204
	Minneapolis	No. 1 DNS, Ord. Prot.	217	218	220	216	213	212	206
		No. 1 DNS, 13% Prot.	219	221	223	221	218	218	212
		No. 1 DNS, 15% Prot.	224	224	228	227	224	226	222
		No. 2 H. Amber Durum	244	245	247	247	245	246	238
	Portland	No. 1 H. White 12% Prot.	204	206	207	205	204	203	217
		No. 1 Soft White	201	199	199	198	193	191	202
		No. 1 H.R.W. Ord. Prot.	212	209	207	205	204	203	204
	San Francisco	No. 1 Soft White	197	197	197	193	189	188	198
	Baltimore	No. 2 S.R.W. (fob vessel)	207	217	212	206	198	194	221
		No. 2 S.R.W. (garlicky)	193	189	187	185	183	182	195
RYE	Minneapolis	No. 2	119	119	122	123	122	123	129
CORN	Kansas City	No. 2 Yellow	115	108	109	116	116	123	112
		No. 2 White	116	113	114	115	117	121	127
	Omaha	No. 2 Yellow	108	104	106	111	110	115	105
	Chicago	No. 2 Yellow	117	112	113	115	122	128	119
		No. 3 Yellow	114	110	110	112	120	127	117
	Toledo	No. 2 Yellow	114	110	108	105	114	123	117
	St. Louis	No. 2 Yellow	120	114	114	114	120	129	119
	Minneapolis	No. 2 Yellow	105	105	103	105	109	117	105
OATS	Kansas City	No. 2 White	79	78	77	74	71	70	68
	Chicago	No. 2 Heavy White	80	79	80	74	70	70	70
	Toledo	No. 2 White	78	78	78	73	66	67	67
	Minneapolis	No. 2 White	67	68	69	68	65	64	60
	Portland	No. 2 White	89	86	84	83	80	79	83
BARLEY	Kansas City	No. 3	98	97	98	94	91	90	105
	Minneapolis	No. 2 Malting	118	116	118	116	117	117	117
		No. 3 Feed Type	90	89	90	92	90	91	101
	Portland	No. 2 Western 45 lbs.	109	109	111	112	108	103	121
	San Francisco	No. 2 Western 45 lbs.	121	120	120	115	112	110	127
GRAIN SORGHUMS	Los Angeles	No. 2 Western 46 lbs.	121	121	124	119	116	116	129
	Kansas City	No. 2 Yellow Milo	171	167	164	166	171	201	197
	Fort Worth	No. 2 Yellow Milo	201	198	195	191	188	194	229
	San Francisco	No. 2 Yellow Milo	239	225	221	219	226	231	257
	Los Angeles	No. 2 Yellow Milo	221	225	221	208	226	229	256
SOYBEANS	Chicago	No. 1 Yellow	218	216	223	214	209	215	220
	Toledo	No. 1 Yellow	215	212	215	203	199	204	211
	Minneapolis	No. 1 Yellow	204	202	208	202	197	205	209
	Illinois Pts.	No. 1 Yellow	211	208	209	201	198	200	212
FLAXSEED	Minneapolis	No. 1	348	357	379	362	340	323	296

NOTE: The monthly average price is the simple average of the daily closing prices.

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,750 bushels.

Soybean prices compared with market value of soybean oil and soybean meal

1/ Based on assumption that a bushel of soybeans yields 11.0 pounds of oil and 47.0 pounds of meal.

NOTE: This table is for statistical comparison only. It does not reflect actual operating margins since prices are simple averages and do not take into account location differentials or actual purchases and sales of soybeans, soybean oil or soybean meal.

Wheat: Supply and distribution in U. S., Canada, Argentina, and Australia

Year	Carryover stocks	Production	Domestic supply 1/	Domestic use 1/	Exports including flour	Total disap- pearance
--1,000 bushels--						
<u>United States</u>						
<u>Year beginning July 1</u>						
1952-53.....	255,978	1,306,440	1,562,418	639,891	316,983	956,874
1953-54.....	605,544	1,173,071	1,778,615	628,175	216,934	845,109
1954-55.....	933,506	983,900	1,917,406	607,342	273,886	881,228
1955-56.....	1,036,178	934,731	1,970,909	591,696	345,798	937,494
1956-57.....	1,033,415	1,004,272	2,037,687	597,936	548,945	1,128,881
1957-58.....	908,806	950,662	1,859,468	576,338	402,083	978,421
1958-59.....	881,047	1,461,714	2,342,761	621,779	442,359	1,064,138
1959-60.....	1,278,623	1,128,151	2,406,774			
<u>Canada</u>						
<u>Year beginning August 1</u>						
1952-53.....	217,178	701,973	919,151	150,439	385,527	535,966
1953-54.....	383,185	634,040	1,017,225	143,469	255,081	398,550
1954-55.....	618,675	331,981	950,656	161,999	251,909	413,908
1955-56.....	536,748	519,178	1,055,926	164,092	312,260	476,352
1956-57.....	579,574	573,040	1,152,614	154,672	264,396	419,068
1957-58.....	733,546	385,508	1,119,054	159,308	320,293	479,600
1958-59.....	639,454	371,730	1,011,184	170,200	294,546	464,746
1959-60.....	546,500	413,520	960,020			
<u>Argentina</u>						
<u>Year beginning December 1</u>						
1952-53.....	5,000	280,500	285,500	130,535	81,965	212,500
1953-54.....	73,000	227,800	300,800	128,568	112,232	240,800
1954-55.....	60,000	282,560	342,560	121,876	132,684	254,560
1955-56.....	88,000	192,900	280,900	128,443	97,457	225,900
1956-57.....	55,000	261,980	316,980	147,900	99,080	246,980
1957-58.....	70,000	213,000	283,000	139,047	73,953	213,000
1958-59.....	70,000	245,000	315,000	144,000	96,000	240,000
1959-60*.....	N A	200,000	N A			
<u>Australia</u>						
<u>Year beginning December 1</u>						
1952-53.....	17,000	195,208	212,208	72,879	101,329	174,208
1953-54.....	38,000	198,000	236,000	75,426	65,574	141,000
1954-55.....	95,000	168,610	263,610	70,348	98,262	168,610
1955-56.....	95,000	196,000	291,000	76,647	127,353	204,000
1956-57.....	87,000	134,500	221,500	79,201	99,299	178,500
1957-58.....	43,000	97,570	140,570	72,176	50,394	122,570
1958-59.....	18,000	215,000	233,000	67,000	101,000	168,000
1959-60*.....	65,000	175,000	240,000			

1/ Does not include imported wheat, which for the United States totaled 7.4 million bushels in 1958-59 and averaged 7.4 million for the 5 years 1953-57.

Imports into the other countries were generally very small.

* Preliminary estimates.

Grains: U. S. stocks by position, January 1, 1960

Grain	Position	Jan. 1 1960	Oct. 1 1959	Jan. 1 1959	Jan.1 av. 1949-58
		--1,000 bushels--			
Wheat	(On farms 1/.....	331,742:	455,257:	456,877:	343,402
	(Terminals 2/.....	485,656:	526,717:	422,047:	294,010
	(Commodity Credit Corp. 3/.....	70,932:	77,006:	87,230:	53,979
	(Int. mills, elev. & whses. 1/ 4/..	988,028:	1,074,638:	854,305:	507,052
	TOTAL.....	1,876,358:	2,133,618:	1,820,459:	1,198,442
Rye	(On farms 1/.....	7,107:	12,680:	12,994:	7,769
	(Terminals 2/.....	7,792:	8,702:	4,973:	7,430
	(Commodity Credit Corp. 3/.....	290:	574:	205:	179
	(Int. mills, elev. & whses. 1/ 4/..	4,675:	6,406:	6,259:	3,941
	TOTAL.....	19,864:	28,362:	24,431:	19,319
Corn	(On farms 1/.....	3,094,378:	331,318:	2,696,999:	2,221,728
	(Terminals 2/.....	134,632:	98,184:	97,223:	64,720
	(Commodity Credit Corp. 3/.....	569,796:	564,817:	633,545:	391,770
	(Int. mills, elev. & whses. 1/ 4/..	654,436:	536,118:	499,099:	166,078
	TOTAL.....	4,453,242:	1,530,437:	3,926,866:	2,844,297
Oats	(On farms 1/.....	699,390:	898,338:	948,149:	823,464
	(Terminals 2/.....	17,796:	30,984:	25,526:	20,101
	(Commodity Credit Corp. 3/.....	1,692:	3,188:	3,978:	2,418
	(Int. mills, elev. & whses. 1/ 4/..	56,168:	77,849:	67,540:	50,488
	TOTAL.....	775,046:	1,010,359:	1,045,193:	898,470
Barley	(On farms 1/.....	198,429:	266,882:	228,909:	146,358
	(Terminals 2/.....	37,449:	40,747:	47,061:	26,485
	(Commodity Credit Corp. 3/.....	12,351:	15,156:	9,381:	1,789
	(Int. mills, elev. & whses. 1/ 4/..	112,289:	140,017:	108,312:	70,920
	TOTAL.....	360,518:	462,802:	393,663:	245,551
Sorghum Grain	(On farms 1/.....	191,513:	18,829:	190,629:	70,782
	(Terminals 2/.....	152,679:	116,804:	128,642:	29,440
	(Commodity Credit Corp. 3/.....	3,864:	3,855:	2,549:	570
	(Int. mills, elev. & whses. 1/ 4/..	553,980:	370,496:	397,000:	85,453
	TOTAL.....	902,036:	509,984:	718,820:	186,245
Soybeans	(On farms 1/.....	198,393:	17,105:	201,993:	113,049
	(Terminals 2/.....	44,792:	7,550:	42,767:	15,127
	(Commodity Credit Corp. 3/.....	327:	873:	1,954:	133
	(Processing plants 5/.....	100,570:	4,217:	98,610:	67,294
	(Int. mills, elev. & whses. 1/ 4/..	110,397:	32,645:	126,005:	51,622
	TOTAL.....	454,479:	62,390:	471,329:	247,223
Flaxseed	(On farms 1/.....	7,602:	9,882:	15,399:	13,237
	(Terminals 2/.....	3,020:	5,543:	1,512:	8,398
	(Commodity Credit Corp. 3/.....	4:	4:	0:	3
	(Int. mills, elev. & whses. 1/ 4/..	5,709:	7,758:	13,536:	12,292
	TOTAL.....	16,335:	23,187:	30,447:	33,929

1/ Estimates of Crop Reporting Board. 2/ Commercial stocks reported by Grain Div. AMS, at 45 terminal cities. 3/ Owned by CCC and stored in bins or other storages owned or controlled by CCC; other CCC-owned grain is included in the estimates by positions. 4/ All off-farm storages not otherwise designated, including merchant mills. 5/ Firms reporting crushing and stocks to the Bureau of the Census.

Grains: CCC-owned stocks, December 31, 1959
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

State	Wheat	Rye	Corn	Oats	Barley	Grain sorghums	Soybeans	Flax-seed
Maine.....	40:	-:	788:	-:	-:	-:	-:	-
Massachusetts.....	122:	-:	144:	-:	7:	-:	-:	-
New York.....	17,230:	8:	23,748:	18:	50:	-:	-:	-
New Jersey.....	421:	-:	11:	-:	-:	-:	-:	-
Pennsylvania.....	594:	25:	4,188:	8:	-:	-:	-:	-
Ohio.....	-:	-:	33,470:	2:	-:	-:	-:	-
Indiana.....	-:	-:	77,688:	-:	-:	-:	395:	-
Illinois.....	-:	-:	303,212:	-:	-:	29:	2,259:	-
Michigan.....	-:	-:	16,159:	-:	-:	-:	-:	-
Wisconsin.....	24,238:	81:	13,208:	85:	2,252:	-:	7:	13
Minnesota.....	61,330:	785:	112,184:	2,361:	9,976:	-:	2,583:	1
Iowa.....	1,047:	-:	381,287:	-:	-:	774:	6,240:	-
Missouri.....	28,342:	40:	26,787:	19:	15:	7,044:	1,152:	-
North Dakota.....	48,099:	782:	2,292:	1,324:	19,370:	-:	75:	3
South Dakota.....	31,585:	909:	62,145:	3,784:	2,623:	359:	158:	6
Nebraska.....	119,890:	41:	143,276:	206:	7:	25,483:	9:	-
Kansas.....	380,168:	57:	11,619:	119:	7:	37,192:	18:	-
Maryland.....	2,794:	-:	104:	-:	-:	-:	-:	-
Virginia.....	13,495:	-:	542:	-:	-:	-:	-:	-
Kentucky.....	-:	-:	2,982:	-:	-:	-:	-:	-
Tennessee.....	2,463:	-:	-:	-:	-:	358:	-:	-
Alabama.....	313:	-:	-:	-:	-:	-:	-:	-
Mississippi.....	91:	-:	-:	-:	-:	285:	-:	-
Arkansas.....	5,591:	-:	-:	-:	-:	1,656:	-:	-
Louisiana.....	10,527:	-:	30:	-:	-:	3,665:	-:	-
Oklahoma.....	93,202:	-:	-:	-:	-:	3,105:	-:	-
Texas.....	114,288:	-:	-:	-:	125:	156,997:	-:	-
Montana.....	20,417:	1:	-:	-:	4,169:	-:	-:	-
Idaho.....	3,933:	-:	103:	338:	142:	249:	-:	-
Wyoming.....	1,836:	-:	92:	-:	-:	-:	-:	-
Colorado.....	25,550:	-:	795:	1:	1:	1,075:	-:	-
New Mexico.....	2,530:	-:	-:	-:	-:	1,273:	-:	-
Arizona.....	-:	-:	-:	-:	-:	2,741:	-:	-
Utah.....	1,361:	3:	-:	-:	1:	762:	-:	-
Nevada.....	-:	-:	-:	-:	-:	926:	-:	-
Washington.....	41,251:	8:	121:	723:	11,808:	1,370:	-:	-
Oregon.....	28,940:	3:	-:	1,972:	5,467:	5,617:	-:	-
California.....	2,855:	-:	517:	407:	5,108:	17,534:	-:	-
Dallas area <u>1</u> /.....	421:	-:	-:	-:	-:	55:	-:	-
Evanston area <u>1</u> /.....	1,374:	-:	4,994:	-:	-:	-:	543:	-
Kansas City area <u>1</u> /....	7,103:	-:	2,528:	-:	-:	259:	-:	-
Minneapolis area <u>1</u> /....	1,190:	34:	169:	363:	871:	-:	-:	4
Portland area <u>1</u> /.....	330:	1:	-:	-:	569:	2:	-:	-
Total.....	1,094,961:	2,778:	1,225,183:	11,730:	62,568:	268,810:	13,439:	27

1/ In transit.

CSS Grain Division

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

Postage and Fees Paid
U. S. Department of Agriculture

OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

=====

Wheat: CCC-owned stocks, December 31, 1959, estimated by classes

Area	: Hard : winter	: Hard : spring	: Soft : winter	: White	: Mixed	: Durum	: Red : durum	: Total
	--1,000 bushels--							
Dallas.....	229,262:	-:	3:	-:	161:	-:	-:	229,426
Evanston.....	896:	9,042:	433:	15:	699:	346:	-:	11,431
Kansas City...	560,334:	140:	219:	236:	826:	-:	-:	561,755
Minneapolis...	24,996:	155,969:	-:	126:	34:	9,442:	-:	190,567
Portland.....	23,911:	763:	14:	45,063:	164:	-:	-:	69,915
Maritime fleet:	4,193:	19,541:	-:	9,135:	-:	-:	-:	32,869
Balancing	:	:	:	:	:	:	:	:
item 1/.....	-:	-:	-:	-:	-:	-:	-:	-1,002
Total.....	843,592:	185,455:	669:	54,575:	1,884:	9,788:	-:	1,094,961

1/ To bring amount reported by classes in line with amount reported in inventory on page 11.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 8 No. 5

Washington 25, D. C.

February 5, 1960

CASH GRAIN MARKETS MOSTLY UNCHANGED TO WEAKER

Cash grain markets were mostly unchanged in light trading during the week ended February 4. Soybeans, winter wheat and flaxseed weakened despite light offerings. Exports during January were generally below December and January 1959.

Winter wheat prices were unchanged to 3¢ per bushel lower with the larger drop in the soft red winter. At Kansas City, demand was fair with generally adequate supplies for immediate needs. Spring wheat prices fluctuated within narrow limits at the effective support level. Demand was slow and trading limited to nearby needs. Durum wheat advanced 2¢ per bushel with a good demand for light offerings. White wheat in the Pacific Northwest was unchanged to 1¢ higher as exporters competed for light offerings. Prices were 3¢ above the effective support level at Portland. Rye declined 1¢ per bushel with a very narrow demand for extremely light offerings.

Corn markets showed little change during the week with country marketing and current needs in close balance. Prices at Omaha and Kansas City declined 2¢ per bushel but were mostly unchanged at other markets. Oats were firm at most markets while barley was unchanged to slightly weaker with export demand slow. Grain sorghums were steady as a good demand absorbed the light offerings.

Soybeans declined 3-5¢ per bushel with reduced export demand and less favorable oil and meal prices. Marketings continued light with some processors drawing on previously acquired stocks. Flaxseed dropped 5¢ with a slow demand.

Special Features

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GRAIN EXPORTS: Exports of wheat and flour totaled around 37 million bushels during January on the basis of inspection records. This compares with 38.5 million in December and 42.8 million in January 1959. Exports, July through January, totaled 242 million this season compared with 247 million last season. Corn exports estimated at 12.5 million in January were less than half those of December and about 4 million less than January 1959. Corn exports, October-January, of about 75 million were 3 million more than a year earlier. Barley exports of 7.5 million in January, about the same as in December, brought the 7-month total to 75 million as against 77 million the previous season. Around 9.5 million bushels of soybeans were exported during January on the basis of 9.3 inspected for export plus a small allowance for exports by truck and rail to Canada. This added to the official Census data of 50.6 million for October-December brought the 4-month total to 60.1 million. This compares with 60.9 million inspected for export during the same period.

TESTING OF WHEAT EXPORTS FOR PROTEIN CONTENT: Through January 1960 over 31 million bushels of wheat exported were tested for protein content under a program established by the U. S. Department of Agriculture in November 1958. This program was set up to enable foreign nations to buy wheat by protein content in addition to other specifications. Three countries have made the most use of the testing service for protein content in wheat exports through January 1960. A tabulation of about 26.4 million bushels shows that ten countries requested the test for protein content. The United Kingdom requested tests on 13.4 million bushels, Yugoslavia 8.7 million and Colombia 2.8 million. These three countries accounted for 94 percent of the 26.4 million tabulated. Requests from all countries through January totaled 31.3 million bushels. The tabulation was incomplete due to lag in reports. See table below for further details.

Wheat: Exports tested for protein content by class and grade,
by country of destination, November 1958-January 1960

Country	:Dark Hard Winter: : No. 1 : No. 2	: Hard Winter :No. 1 :No. 2	:Dark Nor.Spr. : No. 1 : No. 2:	:Nor. Spr.: : No. 2	: Total
	--1,000 bushels--				
Colombia.....	2,793	0	0	0	2,793
United Kingdom....	4,062	8,775	0	373	13,406
Yugoslavia.....	2,127	3,318	168	1,741	8,708
India.....	0	368	0	0	368
The Netherlands....	31	0	0	0	31
Belgium.....	184	0	0	0	184
Ireland.....	111	0	0	0	111
Portuguese East	:	:	:	:	:
Africa.....	0	0	75	0	75
Austria.....	0	0	0	0	368
Other.....	0	25	0	358	383
Total.....	9,308	12,486	243	2,472	26,427

Based on official inspection certificates.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	1959 SUPPORT PRICE		CASH GRAIN PRICES		
			TERMINAL	EFFECTIVE Feb. 4, 1960	Feb. 4, 1960	Jan. 28, 1960	Feb. 4, 1959
WHEAT	Kansas City	No. 2 H.R.W.(Ord. Prot.)	211	208	205-206	205-206	196-198
		No. 2 H.R.W.(13% Prot.)	213	210	209-216	210-216	207-218
		No. 2 Soft Red Winter	211	208	205-206	205-206	198-200
	Fort Worth	No. 2 Hard Red Winter	231 2/	228 2/	235-243	236-244	232-244
	Chicago	No. 2 Hard Red Winter	211	208	211-213	214-216	206
		No. 2 Soft Red Winter	211	208	200-201	203-204	201-202
	Toledo	No. 2 Soft Red Winter	-	-	195-196	198-199	189-190
		No. 2 Soft White	-	-	194-195	197-198	189-190
	St. Louis	No. 2 Soft Red Winter	211	208	202-205	205-208	205-206
	Minneapolis	No. 1 DNS. (Ord. Prot.)	219	216	217	217	208
		No. 1 DNS. (13% Prot.)	222	219	220	220	212-213
		No. 1 DNS. (15% Prot.)	225	222	223-224	223-224	221-222
		No. 2 H. Amber Durum	228	225	243-245	241-244	236-238
	Portland	No. 1 H. Wh. (12% Prot.)	206 3/	204 3/	204-207	203-206	217
		No. 1 Soft White	203	201	204	203	203-204
	Baltimore	No. 2 S.R.W. (fob vessel)	-	-	215	220	218-219
		No. 2 S.R.W. garlicky	209	208	193	194	196
RYE	Minneapolis	No. 2	113	109	113-119	114-120	126-130
CORN	Kansas City	No. 2 Yellow	-	-	110-119	112-120	110-113
	Omaha	No. 2 Yellow	-	-	105-107	108-109	104
	Chicago	No. 2 Yellow	-	-	116-117	116	117-118
		No. 3 Yellow	-	-	113-116	112-116	114-117
	Toledo	No. 2 Yellow	-	-	114-115	114-115	116-117
	St. Louis	No. 2 Yellow	-	-	117-124	117-124	116-122
	Minneapolis	No. 2 Yellow	-	-	101-104	101-104	103-104
OATS	Kansas City	No. 2 White	-	-	75-79	77-81	64-71
	Chicago	No. 2 Heavy White	-	-	77-78	76-77	68-69
	Toledo	No. 2 White	-	-	75-76	76-77	64-65
	Minneapolis	No. 2 White	-	-	65-68	64-67	57-60
BARLEY	Kansas City	No. 3	97	93	94-101	96-102	101-107
	Minneapolis	No. 2 Malting	100	96	112-120	112-120	114-118
		No. 3 Feed Type	97	93	88-96	84-96	94-103
	Portland	No. 2 Western 45 lbs.	103	99	107	107-108	121
	San Francisco	No. 2 Western 45 lbs.	103	101	118-119	118-120	126-127
GRAIN SORGHUMS	Los Angeles	No. 2 Western 46 lbs.	103	101	118-120	120-122	127-128
	Kansas City	No. 2 Yellow Milo	190	185	169-175	169-174	192-203
SOYBEANS	Fort Worth	No. 2 Yellow Milo	206 2/	201 2/	202-206	202-206	229-234
	Chicago	No. 1 Yellow	-	-	216	219	222
	Toledo	No. 1 Yellow	-	-	210-211	215-216	211-212
	Minneapolis	No. 1 Yellow	-	-	201	206	209
FLAXSEED	Illinois Pts.	No. 1 Yellow	-	-	205-208	210-211	209-215
	Minneapolis	No. 1	266	263	340	345	297

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended January 29, 1960

Commodity Office	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Dallas	220,291	-	25	-	-	166,736	-	-
Evanston	29,541	847,102	2	57	33	453	-	6,425
Kansas City	559,683	183,081	219	79	138	70,854	-	1,173
Minneapolis	187,453	188,796	7,114	38,906	2,453	924	13	1,169
Portland	76,225	726	3,405	20,610	15	29,201	-	-
Totals for:								
Current week	1,073,193	1,219,705	10,765	59,652	2,639	268,168	13	8,767
Last week	1,080,722	1,220,357	11,133	60,783	2,785	268,120	13	9,502
Year ago	752,097	1,136,313	23,005	70,033	1,060	154,520	65	10,715

Sales of CCC grain for week ended January 29, 1960 1/

Commodity	EXPORTS			DOMESTIC		
	Current Week	TOTAL July 1 to -		Current Week	TOTAL July 1 to -	
		Jan. 29, 1960	Jan. 28, 1959		Jan. 29, 1960	Jan. 28, 1959
Wheat	5,018	59,172	54,763	95	8,707	17,831
Oats	0	1,168	4,088	233	33,055	1,612
Barley	0	13,338	2,939	48	28,929	3,224
Rye	0	1,874	1,924	8	2,484	285
Flaxseed	0	0	0	0	7,034	201
	Current Week	TOTAL October 1 to -		Current Week	TOTAL October 1 to -	
		Jan. 29, 1960	Jan. 28, 1959		Jan. 29, 1960	Jan. 28, 1959
Corn	1,386	14,777	33,044	1,237	19,354	42,747
Grain Sorghums	0	2,630	7,505	100	535	1,561
Soybeans	0	260	227	436	32,197	2,141

1/ Sales represent all dispositions.

WHEAT: Commercial export sales registered with CCC and other export dispositions
(All data in 1,000 bushels)

Program	FOR WEEK ENDED			SEASON	
	Jan. 29 1960	Jan. 22 1960	Jan. 29 1959	July 1, 1959- Jan. 29, 1960	July 1, 1958- Jan. 29, 1959
SUBSIDY PAYMENT SALES:					
Wheat - Payment-in-Kind (GR-345)	7,179	6,911	5,702	188,768	185,675
Flour - Cash subsidy (GR-346) <u>1/</u>	638	734	597	38,044	33,975
OTHER EXPORT DISPOSITIONS:					
International Barter	799	181	374	12,696	9,239
Export donations	0	2,135	0	16,009	13,458
Other programs	0	0	0	0	290
Total	8,616	9,961	6,673	255,517	242,637

1/ Includes both IWA and non-IWA sales in terms of grain equivalent.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL January 1 TO		July-Dec. 1959	July-Dec. 1958
	Jan. 29, 1960 1,000 BU.	Jan. 22, 1960 1,000 BU.	Jan. 30, 1959 1,000 BU.	Jan. 29, 1960 1,000 BU.	Jan. 30, 1959 1,000 BU.		
United States	10,502	5,438	8,119	28,125	31,879	3/204,637	3/203,879
Canada	3,177	2,914	5,229	12,846	16,927	153,914	148,596
Argentina	1,257	1,047	1,573	2,976	8,609	31,342	46,476
Australia	2,027	1,777	3,980	5,122	7,407	64,572	31,447
Total	16,963	11,176	18,901	49,069	64,822	449,642	430,398

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ Includes shipments under relief or charity programs. Data for December 1959 corrected.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL January 1 TO		July-Dec. 1959	July-Dec. 1958
	Jan. 29, 1960 1,000 BU.	Jan. 22, 1960 1,000 BU.	Jan. 30, 1959 1,000 BU.	Jan. 29, 4/ 1960 1,000 BU.	Jan. 30, 4/ 1959 1,000 BU.		
Wheat	10,502	5,438	8,119	28,125	31,879	3/161,614	3/ 165,022
U.S. Wheat Flour	Not available weekly					3/ 43,023	3/ 38,857
Oats	293	171	1,152	2,904	3,312	26,437	12,171
Barley	2,370	1,901	1,664	7,493	9,252	67,367	66,298
Rye	0	40	411	555	443	3,235	6,294
Flaxseed	0	0	0	0	221	7,100	4,654
						Oct.-Dec. 1959	Oct.-Dec. 1958
Corn	3,406	2,478	5,310	11,418	15,847	62,095	55,271
Grain sorghums	1,716	1,840	2,568	6,509	10,007	25,901	23,847
Soybeans	1,468	3,424	2,421	9,258	8,547	50,641	38,038

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census. 3/ Includes shipments under relief or charity programs. Data for December 1959 corrected. 4/ Revised, since previous report inadvertently included data for last week of December in January 1-22 total.

SOYBEANS: Inspections for export, week ended January 29, 1960

COUNTRY OF DESTINATION	PHILA. 1,000 BU.	BALT. 1,000 BU.	NORFOLK 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.	1,000 BU.	1,000 BU.	TOTAL 1,000 BU.
Netherlands		85		123				208
Italy		37		305				342
Korea				130				130
Germany				367				367
Belgium				359				359
Cuba					62			62
Total		122		1,284	62			1,468
Oct. 1 - 1959-Jan. 29, 1960								60,863
Oct. 1 - 1958-Jan. 30, 1959								45,794

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{1/}		
	FOR DOMESTIC USE ^{2/}	FOR MILLING IN BOND ^{3/}	OATS	BARLEY	RYE
	1,000 BU.	1,000 BU.	1,000 BU. ^{4/}	1,000 BU.	1,000 BU.
Week ended:					
January 27, 1960	2	0	16	0	0
January 20, 1960	6	0	8	0	2
January 28, 1959	6	0	32	8	0
Season to date:					
July 1, 1959-Jan. 27, 1960	437	110	681	11,499	2,828
July 1, 1958-Jan. 28, 1959	1,809	453	1,207	9,205	292

^{1/} Reported at time grain is shipped from Canadian points. ^{2/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{3/} Reported at time of release for milling. ^{4/} U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1959-	July 1, 1958-
	Feb. 4, 1960 1,000 BU.	Jan. 28, 1960 1,000 BU.	Feb. 5, 1959 1,000 BU.	Feb. 4, 1960 1,000 BU.	Feb. 5, 1959 1,000 BU.
Wheat ^{1/}	5,177	5,832	6,413	274,031	361,204
Oats ^{1/}	1,726	1,833	1,988	71,528	85,569
Rye ^{1/}	78	41	260	10,889	9,038
Barley ^{2/}	3,681	4,261	2,246	131,583	119,809
Flaxseed ^{2/}	79	100	164	15,036	17,420
GRAIN				Oct. 1, 1959- Feb. 4, 1960	Oct. 1, 1958- Feb. 5, 1959
Corn ^{1/}	8,249	6,272	9,275	142,621	146,201

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks at terminal markets ^{1/}

DOMESTIC GRAIN	January 30, 1960 1,000 BU. ^{2/}	January 23, 1960 1,000 BU.	January 31, 1959 1,000 BU.
Wheat	502,137	502,414	429,989
Corn	129,388	131,634	97,973
Oats	16,029	15,993	23,013
Rye	6,422	6,726	4,271
Barley	37,253	36,687	47,149
Soybeans	43,742	44,236	39,658
Grain Sorghums	155,932	157,623	133,208
Flaxseed	2,314	2,279	1,115
CANADIAN BONDED GRAIN			
Wheat	0	0	0
Oats	0	0	0
Barley	1,595	1,987	0
Rye	0	0	0

^{1/} All grain in public elevators, including Government-owned stocks, at 45 principal markets. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities or 30.0 million bushels of CCC wheat stored in mothball fleet.

^{2/} Percentage of storage filled: Atlantic Coast 75.1 , Gulf Coast 77.9 , Northwestern & Upper Lake 76.1, East Central 60.9 , West Central & Southwestern 92.8 , Pacific Coast 91.0, Lower Lakes 78.5.

WHEAT: Inspections for export by classes, coastal areas, and country of destination

January 1960

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
<u>ATLANTIC</u>							
Cuba	273	-	-	-	-	-	273
Peru	161	-	-	-	-	-	161
Brazil	-	336	-	-	-	-	336
Casablanca	-	184	-	-	-	-	184
United Kingdom	-	-	28	168	-	-	196
Netherlands	-	-	213	-	-	-	213
Trieste	368	-	-	-	-	-	368
Turkey	693	747	1,074	-	-	-	2,514
United Arab Rep.	-	-	-	366	-	-	366
Syria	-	-	-	344	-	-	344
India	-	609	-	-	-	-	609
Pakistan	-	-	-	201	-	-	201
Tunisia	-	110	-	-	-	-	110
Egypt	-	-	362	755	-	-	1,117
Canary Islands	-	-	385	-	-	-	385
Other	176	73	118	37	-	1	405
Subtotal	1,671	2,059	2,180	1,871	0	1	7,782
<u>GULF</u>							
Colombia	-	212	-	-	-	-	212
Venezuela	177	-	-	-	-	-	177
Peru	-	226	-	-	-	-	226
Brazil	-	2,028	-	-	-	-	2,028
Norway	-	588	-	-	-	-	588
United Kingdom	-	752	-	-	-	-	752
Belgium	-	248	-	-	-	-	248
West Germany	-	295	-	-	-	-	295
India	-	4,828	-	-	-	-	4,828
Pakistan	-	1,997	-	-	-	-	1,997
Egypt	-	-	160	-	-	-	160
Other	60	356	18	-	-	-	434
Subtotal	237	11,530	178	0	0	0	11,945
<u>PACIFIC</u>							
India	-	981	-	4,793	-	-	5,774
Taiwan (Formosa)	-	-	-	143	-	-	143
Japan	446	278	-	838	-	-	1,562
Egypt	-	-	-	543	-	-	543
Other	18	161	-	197	-	-	376
Subtotal	464	1,420	0	6,514	0	0	8,398
GRAND TOTAL	2,372	15,009	2,358	8,385	0	1	28,125
<u>July 1959-January 1960</u>							
COASTAL AREA							
Great Lakes	6,808	41	37	1,501	-	-	8,387
Atlantic	5,698	15,424	13,300	9,161	-	54	43,637
Gulf	4,299	75,495	4,043	-	-	64	83,901
Pacific	876	8,731	-	42,411	-	-	52,018
TOTAL	17,681	99,691	17,380	53,073	0	118	187,943
<u>July 1958-January 1959</u>							
Atlantic	11,385	7,548	21,518	13,510	-	229	54,190
Gulf	4,730	78,135	4,993	18	-	887	88,763
Pacific	19	8,667	-	45,004	-	-	53,690
TOTAL	16,134	*94,385	26,511	58,532	0	1,116	196,678

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. * Includes 35,000 bu. No. 1 Dark Hard Winter wheat for transshipment from Canada to Europe.

GRAINS: Inspections for export by coastal areas and country of destination
January 1960

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUMS	SOYBEANS	TOTAL
1,000 BUSHELS								
<u>ATLANTIC</u>								
Norway	-	-	-	-	91	-	-	91
Denmark	-	257	-	-	3,004	-	-	3,261
Ireland	-	-	-	-	459	-	-	459
Netherlands	330	-	-	-	422	-	85	837
France	-	-	-	-	-	-	308	308
West Germany	446	-	-	-	277	-	-	723
Poland	-	-	-	-	1,064	-	-	1,064
Greece	-	256	-	-	-	-	-	256
India	-	-	-	-	43	-	-	43
Taiwan (Formosa)	-	-	-	-	-	-	349	349
Japan	-	-	-	-	79	-	745	824
Morocco	-	92	-	-	-	-	-	92
Other	-	-	-	-	11	-	56	67
Subtotal	776	605	0	0	5,450	0	1,543	8,374
<u>GULF</u>								
Cuba	-	-	-	-	-	-	123	123
Puerto Rico	-	-	-	-	244	2	-	246
Norway	-	-	-	-	-	714	-	714
Denmark	-	126	-	-	188	752	698	1,764
United Kingdom	-	-	-	-	552	-	-	552
Ireland	-	-	-	-	470	-	-	470
Netherlands	388	22	-	-	1,798	26	1,271	3,505
Belgium	184	-	-	-	913	2,749	359	4,205
West Germany	678	611	-	-	901	1,203	969	4,362
Poland	-	107	-	-	-	1,063	-	1,170
Italy	-	-	-	-	318	-	421	739
Greece	-	-	-	-	210	-	-	210
Syria	-	609	-	-	-	-	-	609
Israel	-	-	-	-	-	-	491	491
Korea	-	-	-	-	-	-	273	273
Japan	-	-	-	-	279	-	3,110	3,389
Other	1	-	-	-	95	-	-	96
Subtotal	1,251	1,475	0	0	5,968	6,509	7,715	22,918
<u>PACIFIC</u>								
United Kingdom	-	194	-	-	-	-	-	194
Netherlands	770	838	555	-	-	-	-	2,163
Belgium	-	854	-	-	-	-	-	854
West Germany	107	846	-	-	-	-	-	953
Austria	-	654	-	-	-	-	-	654
Poland	-	1,708	-	-	-	-	-	1,708
Other	-	319	-	-	-	-	-	319
Subtotal	877	5,413	555	0	0	0	0	6,845
Total Jan. 1960	2,904	7,493	555	0	11,418	6,509	9,258	38,137
Total Jan. 1959	3,312	9,252	443	221	15,847	10,007	8,547	47,629

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail or truck movement to Canada or Mexico. In some cases, the ultimate destination of the grain exported is not shown on the inspection reports. Therefore, the quantity for each country may vary from official Census data which are based on custom declarations.

GRAINS: Inspections for export by ports and Great Lakes shipments
January 1960

PORTS	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUMS	SOYBEANS	TOTAL
1,000 BUSHELS									
ATLANTIC									
Portland, Me.	-	140	-	-	-	-	-	-	140
Boston	1,214	452	-	-	-	-	-	-	1,666
Albany	1,297	-	256	-	-	91	-	-	1,644
New York	1,352	-	-	-	-	102	-	-	1,454
Philadelphia	476	-	-	-	-	1,245	-	299	2,020
Baltimore	1,376	138	92	-	-	1,948	-	766	4,320
Norfolk	2,067	46	257	-	-	2,064	-	478	4,912
SUBTOTAL	7,782	776	605	0	0	5,450	0	1,543	16,156
GULF									
New Orleans	392	964	70	-	-	3,021	120	4,534	9,101
Mobile	244	-	-	-	-	754	-	1,083	2,081
Galveston	4,020	-	1,180	-	-	858	1,457	-	7,515
Houston	3,933	-	225	-	-	-	792	-	4,950
Port Arthur	2,243	-	-	-	-	-	2,149	-	4,392
Corpus Christi	37	-	-	-	-	-	1,991	-	2,028
Port Allen	1,076	287	-	-	-	1,335	-	2,098	4,796
SUBTOTAL	11,945	1,251	1,475	0	0	5,968	6,509	7,715	34,863
PACIFIC									
Oakland	56	-	-	-	-	-	-	-	56
San Francisco	-	-	-	-	-	-	-	-	0
Stockton	120	-	-	-	-	-	-	-	120
Long Beach	-	-	-	-	-	-	-	-	0
Portland, Ore.	3,839	387	2,399	96	-	-	-	-	6,721
Astoria	-	-	-	-	-	-	-	-	0
Longview	276	-	993	398	-	-	-	-	1,667
Vancouver	1,744	-	243	-	-	-	-	-	1,987
Seattle	796	490	1,392	61	-	-	-	-	2,739
Tacoma	1,567	-	386	-	-	-	-	-	1,953
SUBTOTAL	8,398	877	5,413	555	0	0	0	0	15,243
LAKE PORTS									
Chicago	-	-	-	-	-	-	-	-	0
Duluth and Superior	-	-	-	-	-	-	-	-	0
Toledo	-	-	-	-	-	-	-	-	0
SUBTOTAL	0	0	0	0	0	0	0	0	0
TOTALS									
January 1960	28,125	2,904	7,493	555	0	11,418	6,509	9,258	66,262
January 1959	31,879	3,312	9,252	443	221	15,847	10,007	8,547	79,508

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

Grains: United States exports, December 1959

Grains	Monthly				Season	
	Jan.	Dec.	Jan.	Dec.	July-Dec.	July-Dec.
	1960 <u>1</u> /	1959	1959	1958	1959	1958
--1,000 bushels--						
Wheat.....	28,000	27,093	35,150	28,308	161,614	165,022
Wheat flour in grain equivalent:						
U. S. wheat.....	9,000	11,391	7,615	8,236	43,023	38,857
Canadian wheat.....	-	26	51	24	315	118
Oats.....	3,000	1,031	3,902	2,981	26,437	12,171
Barley.....	7,500	7,510	10,754	12,406	67,367	66,298
Rye.....	550	1,043	304	90	3,235	6,294
Flaxseed.....	-	315	224	44	7,100	4,654
					Oct.-Dec.	Oct.-Dec.
					1959	1958
Corn.....	12,500	25,920	16,362	19,188	62,095	55,271
Grain sorghums.....	6,500	11,564	11,576	9,921	25,901	23,847
Soybeans.....	9,500	18,138	9,316	10,197	50,641	38,038

1/ Unofficial estimates based on boat loadings.

Bureau of the Census

Grains: United States imports, December 1959

Grains	Monthly				Season	
	Jan.	Dec.	Jan.	Dec.	July-Dec.	July-Dec.
	1960 <u>1</u> /	1959	1959	1958	1959	1958
--1,000 bushels--						
Wheat:						
For grinding in bond.....	-	0	46	22	244	245
Full duty.....	-	4	3	3	394	11
Unfit for human consumption.....	900	883	593	970	2,373	2,890
Wheat flour in grain equivalent.....	-	7	0	0	40	9
Oats.....	100	188	116	177	1,020	2,415
Barley.....	500	2,176	341	1,768	9,928	7,911
Rye.....	-	0	0	0	3,757	3,254
Flaxseed.....	-	0	0	0	0	0
					Oct.-Dec.	Oct.-Dec.
					1959	1958
Corn <u>2</u> /.....	125	130	125	136	327	323
Soybeans.....	-	0	0	0	0	0

1/ Unofficial estimates based on Canadian reports.

2/ Mostly imports into Puerto Rico.

Bureau of the Census

Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghums per cwt.)

Grain	Average farm price			Effective parity		Average price as percent of parity		National average price support rate		
	Jan. 15, 1960	Dec. 15, 1959	Jan. 15, 1959	Jan. 15, 1960	Jan. 15, 1960	Jan. 15, 1960	Jan. 15, 1960	1959 crop	1958 crop	1957 crop
Wheat.....	1.78	1.79	1.71	2.37	75	1.81	1.82	2.00		
Corn.....	.979	.959	1.02	1.63	60	1.12	1.36	1.40		
Oats.....	.685	.677	.590	.840	82	.50	.61	.61		
Barley.....	.848	.864	.911	1.27	67	.77	.93	.95		
Rye.....	.925	.960	.967	1.49	62	.90	1.10	1.18		
Grain sorghums..	1.53	1.50	1.73	2.50	61	1.52	1.83	1.86		
Flaxseed.....	3.12	3.20	2.59	3.83	81	2.38	2.78	2.92		
Soybeans.....	2.01	1.98	2.02	2.91	69	1.85	2.09	2.09		

Average farm and parity prices from Crop Reporting Board.

Feed grain payment-in-kind export bids, January 29-February 4, 1960

Grain	Jan.-Feb.		Feb.-Mar.		Mar.-Apr.		Apr.-May	
	Export Period		Export Period		Export Period		Export Period	
	Quantity	Rate	Quantity	Rate	Quantity	Rate	Quantity	Rate
	thousands	cents	thousands	cents	thousands	cents	thousands	cents
Corn.....	113	2	3,223	1-2	0	-	550	4-5
Barley.....	0	-	1,122	2-3	45	3	0	-
Grain sorghums.....	7	8	73	7	0	-	0	-
Oats.....	100	6	300	5	0	-	0	-
Rye.....	0	-	0	-	0	-	0	-
	May-June		June-July		Total		Cumulative total <u>1/</u>	
	Export Period		Export Period					
	Quantity	Rate	Quantity	Rate	Quantity		Quantity	
	thousands	cents	thousands	cents	thousands		thousands	
Corn.....	150	5	150	6-7	4,186		54,846	
Barley.....	0	-	0	-	1,167		56,489	
Grain sorghums.....	0	-	0	-	80		19,550	
Oats.....	0	-	0	-	400		19,054	
Rye.....	0	-	0	-	0		3,430	

1/ Based on marketing year: July 1-June 30 for barley, oats, and rye; October 1-September 30 for corn and grain sorghums.

NOTE: Bids submitted during the week totaled 9,687,205 bushels of corn, 4,032,567 of barley, 4,093,747 of oats, 1,020,000 of rye, and 1,992,400 cwt. of grain sorghums.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

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U. S. Department of Agriculture

OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

CCC Dispositions 1/

(All data in thousand bushels except grain sorghums in thousand cwt.)

DOMESTIC SALES & DISPOSITIONS	Wheat	Rye	Corn	Oats	Barley	Grain sorghums	Soybeans	Flaxseed
<u>By CSS Commodity Offices</u>								
Non-storable Country Whse...	872:	1:	3,981:	77:	29:	360:	15:	-
Non-storable Track & Terminal:	2,315:	131:	9,450:	291:	1,935:	127:	116:	2
Statutory Minimum <u>2/</u>	3,712:	1,963:	248:	26,578:	19,843:	16:	31,283:	6,981
Other Domestic.....	210:	37:	84:	124:	165:	13:	38:	51
Donations.....	-:	-:	93:	344:	-:	-:	-:	-
<u>By ASC County Offices*</u>								
Non-storable Bin Site.....	2:	6:	4,997:	1:	8:	-:	4:	-
Statutory Minimum <u>2/</u>	1,597:	346:	502:	5,640:	6,949:	19:	741:	-
Total Domestic.....	8,708:	2,484:	19,355:	33,055:	28,929:	535:	32,197:	7,034
<u>EXPORT SALES & DISPOSITIONS</u>								
GR-345 and GR-368 <u>3/</u>	40,195:	1,874:	3,759:	1,028:	7,238:	1,487:	-:	-
Barter.....	12,334:	-:	10,691:	140:	4,788:	934:	260:	-
CCC Credit.....	-:	-:	-:	-:	-:	-:	-:	-
Other Exports.....	-:	-:	-:	-:	-:	-:	-:	-
Donations.....	6,643:	-:	327:	-:	1,312:	209:	-:	-
Total Export.....	59,172:	1,874:	14,777:	1,168:	13,338:	2,630:	260:	-
TOTAL DISPOSITIONS.....	67,880:	4,358:	34,132:	34,223:	42,267:	3,165:	32,457:	7,034

1/ July 1-January 29, 1960 for wheat, rye, oats, barley and flaxseed; October 1-January 29, 1960 for corn, grain sorghums and soybeans.

2/ For unrestricted domestic use except soybeans and flaxseed which are sold for domestic crushing or export.

3/ Sales under Payment-in-Kind Program; not applicable to soybeans and flaxseed.

* Does not include 4,656 bushels of corn, 206,736 bushels of oats, and 2,258 bushels of barley sold under Livestock Feed Program.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 8 No. 6

Washington 25, D. C.

February 12, 1960

BREAD GRAINS AND SOYBEANS FIRM - OTHER GRAINS WEAK

Wheat, rye and soybean markets held firm but other cash grain prices closed unchanged to lower for the week ended February 11. Trading was generally slow throughout the period.

Firmness in winter wheat reflected fairly good domestic and export demand for relatively light offerings. Severe weather conditions over most of the winter wheat area practically shut off marketings from the interior. With cash prices hovering around effective support levels, some traders expressed concern over the fact that the resale program may further reduce producer selling of wheat. Spring wheat was mostly unchanged at Minneapolis, but 15 percent protein type weakened under pressure from liberal offerings. Spot demand was lacking due to the current shortage of storage facilities and space for unloading in the Minneapolis-Duluth area. White wheat finished unchanged at Portland as increased selling in the country was about matched by good export demand. Rye held firm in narrow trading at Minneapolis.

Cash corn finished a little weaker. Marketings were light but about equal to cash demand. Low-moisture corn found ready takers, but wet corn remained difficult to sell. Oats were unchanged to 3¢ per bush lower and barley finished unchanged to 2¢ lower at principal markets. Trading was dull with demand failing to absorb heavier offerings. Grain sorghum prices dropped 7-8¢ per cwt. at Kansas City and 3¢ at Fort Worth as competition from other feed grains mounted. Offerings were limited but fully ample for slow domestic and export demand.

Soybeans held firm as a lagging demand for soybean meal and mounting supplies of oil offset any bullish effect of light selling in the country and well maintained inspections for export. Flaxseed dropped 5¢ per bushel in Minneapolis. Selling was light with buyers attempting to get supplies without raising their bids.

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Barley, barley malt, oats, rye and flaxseed - U. S. exports by country of destination, July-December	9
Wheat and flour - U. S. exports by country of destination, July-December.	10-11

RESEAL PROGRAM: A reseal program has been announced which will permit farmers in certain areas to keep farm-stored 1959-crop corn, wheat, barley and grain sorghums under price-support loans for another year following the 1960 maturity dates of original loans. It also was announced that price-support re-seal loans already in effect on 1958- and 1957-crop corn and wheat, 1958-crop grain sorghums and barley, and 1956-crop corn are being extended for another year.

Under the reseal program, farmers will be able to extend their farm-storage loans on these grains or to convert their purchase agreements on 1959 crops to loans for another year. A farmer earns storage payments during the time the grain is under reseal. Storage payments to producers for the entire reseal period will be in line with new storage rates to be effective under the Uniform Grain Storage Agreement between the Commodity Credit Corporation and commercial warehousemen July 1, 1960.

Price-support farm-stored loans on 1959-crops taken out last fall and summer, on 1958-, 1957- and 1956-crop corn, and on 1958- and 1957-crop wheat already under reseal may be extended to loan maturity dates in 1961. If a farmer redeems his resealed grain prior to the new maturity date, his storage payment will be pro-rated. Farmers who have 1958-, 1957- and 1956-crop corn under extended reseal will receive the full storage payment for the storage period which has elapsed at the time they extend their loans. They will receive another storage payment at the end of the extended period.

P. L. 480 AGREEMENT WITH POLAND: Representatives of the State Department and the Government of Poland signed an agreement February 11 under the Title I, Public Law 480 program for 22 million bushels of wheat. This new agreement is valued at \$41.5 million and brings total participation by Poland in the Title I program to \$235.6 million since the first agreement was negotiated in June 1957.

Feed grain payment-in-kind export bids, February 5-11, 1960

Grain	: Feb.-Mar.		: Apr.-May		: June-July		: Total	: Cumulative
	: Export period		: Export period		: Export period		: Total	: total <u>1/</u>
	: Quan.	: Rate	: Quan.	: Rate	: Quan.	: Rate	: Quan.	: Quan.
	: thous.	: cents	: thous.	: cents	: thous.	: cents	: thous.	: thous.
Corn.....	990	: 1-2	: 453	: 3-5	: 740	: 7	: 2,183	: 57,029
Barley.....	0	: -	: 1,184	: 2-3	: 0	: -	: 1,184	: 57,673
Grain sorghums..	100	: 7	: 0	: -	: 0	: -	: 100	: 19,650
Oats.....	505	: 5	: 0	: -	: 0	: -	: 505	: 19,559
Rye.....	30	: 15	: 60	: 18	: 0	: -	: 90	: 3,520

1/ Based on marketing year: July 1-June 30 for barley, oats, and rye; October 1-September 30 for corn and grain sorghums.

NOTE: Bids submitted during the period totaled 9,971,000 bu. of corn, 5,989,847 bu. of barley, 1,431,200 cwt. of grain sorghums, 4,580,000 bu. of oats, and 2,104,000 bu. of rye.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	1959 SUPPORT PRICE		CASH GRAIN PRICES		
			TERMINAL	EFFECTIVE Feb. 11, 1960	Feb. 11, 1960	Feb. 4, 1960	Feb. 11, 1959
WHEAT	Kansas City	No. 2 H.R.W.(Ord. Prot.)	211	209	206-207	205-206	198-199
		No. 2 H.R.W.(13% Prot.)	213	211	211-216	209-216	209-221
		No. 2 Soft Red Winter	211	209	206-207	205-206	199-202
	Fort Worth	No. 2 Hard Red Winter	231 2/	229 2/	238-245	235-243	234-246
	Chicago	No. 2 Hard Red Winter	211	209	212-213	211-213	207
		No. 2 Soft Red Winter	211	209	200-201	200-201	202-203
	Toledo	No. 2 Soft Red Winter	-	-	195-196	195-196	191-192
		No. 2 Soft White	-	-	194-195	194-195	191-192
	St. Louis	No. 2 Soft Red Winter	211	209	203-205	202-205	206-207
	Minneapolis	No. 1 DNS. (Ord. Prot.)	219	217	217	217	207
		No. 1 DNS. (13% Prot.)	222	220	220	220	212-213
		No. 1 DNS. (15% Prot.)	225	223	221-223	223-224	221-222
		No. 2 H. Amber Durum	228	226	243-245	243-245	238-240
	Portland	No. 1 H. Wh. (12% Prot.)	206 3/	204 3/	205-208	205-208	217-219
		No. 1 Soft White	203	201	204	204	203-204
	Baltimore	No. 2 S.R.W. (fob vessel)	-	-	212	215	220
		No. 2 S.R.W. garlicky	209	208	193	193	197
RYE	Minneapolis	No. 2	113	109	114-120	113-119	125-129
CORN	Kansas City	No. 2 Yellow	-	-	109-117	110-119	111-114
	Omaha	No. 2 Yellow	-	-	104-106	105-107	105
	Chicago	No. 2 Yellow	-	-	115-116	116-117	119-120
		No. 3 Yellow	-	-	112-115	113-116	118-119
	Toledo	No. 2 Yellow	-	-	113-114	114-115	117-118
	St. Louis	No. 2 Yellow	-	-	117-124	117-124	117-123
	Minneapolis	No. 2 Yellow	-	-	100-104	101-104	105-106
OATS	Kansas City	No. 2 White	-	-	72-76	75-79	65-71
	Chicago	No. 2 Heavy White	-	-	77-78	77-78	69-70
	Toledo	No. 2 White	-	-	74-75	75-76	65-66
	Minneapolis	No. 2 White	-	-	62-65	65-68	58-61
BARLEY	Kansas City	No. 3	97	93	92-99	94-101	101-107
	Minneapolis	No. 2 Malting	100	96	112-120	112-120	116-124
		No. 3 Feed Type	97	93	86-94	88-96	94-103
	Portland	No. 2 Western 45 lbs.	103	99	106	106-107	120-121
	San Francisco	No. 2 Western 45 lbs.	103	102	115-116	118-119	125-126
	Los Angeles	No. 2 Western 46 lbs.	103	102	115-118	118-120	127-128
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	190	186	161-168	169-175	192-203
	Fort Worth	No. 2 Yellow Milo	206 2/	202 2/	199-203	202-206	229-234
SOYBEANS	Chicago	No. 1 Yellow	-	-	216	216	223-224
	Toledo	No. 1 Yellow	-	-	210-211	210-211	211-212
	Minneapolis	No. 1 Yellow	-	-	202	201	210
	Illinois Pts.	No. 1 Yellow	-	-	205-208	205-208	215-216
FLAXSEED	Minneapolis	No. 1	266	264	335	340	297

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended February 5, 1960

Commodity Office	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Dallas	219,283	-	-	-	-	166,852	-	-
Evanston	28,699	847,727	2	51	33	453	-	6,418
Kansas City	557,764	180,316	219	107	139	70,575	-	1,187
Minneapolis	187,333	188,741	6,697	38,933	2,456	924	13	1,167
Portland	75,991	729	3,392	21,649	15	29,201	-	-
Totals for:								
Current week	1,069,070	1,217,513	10,310	60,740	2,643	268,005	13	8,772
Last week	1,073,193	1,219,705	10,765	59,652	2,639	268,168	13	8,767
Year ago	741,520	1,132,875	22,770	69,643	1,045	155,147	65	11,106

Sales of CCC grain for week ended February 5, 1960 1/

Commodity	EXPORTS			DOMESTIC		
	Current Week	TOTAL July 1 to -		Current Week	TOTAL July 1 to -	
		Feb. 5, 1960	Feb. 4, 1959		Feb. 5, 1960	Feb. 4, 1959
Wheat	1,592	<u>2/</u> 60,762	58,086	131	8,839	18,017
Oats	0	1,168	4,088	200	33,255	1,612
Barley	344	<u>2/</u> 13,679	2,939	62	28,991	3,266
Rye	0	1,874	1,924	3	2,487	285
Flaxseed	0	0	0	0	7,034	201
	Current Week	TOTAL October 1 to -		Current Week	TOTAL October 1 to -	
		Feb. 5, 1960	Feb. 4, 1959		Feb. 5, 1960	Feb. 4, 1959
Corn	92	14,869	33,233	1,217	<u>2/</u> 20,569	47,080
Grain Sorghums	0	2,630	7,585	8	543	1,604
Soybeans	0	260	1,619	28	32,225	1,079

1/ Sales represent all dispositions.

2/ Adjusted.

WHEAT: Commercial export sales registered with CCC and other export dispositions
(All data in 1,000 bushels)

Program	FOR WEEK ENDED			SEASON	
	Feb. 5, 1960	Jan. 29, 1960	Feb. 5, 1959	July 1, 1959 - Feb. 5, 1960	July 1, 1958 - Feb. 5, 1959
SUBSIDY PAYMENT SALES:					
Wheat - Payment-in-Kind (GR-345)	13,127	7,179	8,939	201,895	194,614
Flour - Cash subsidy (GR-346) <u>1/</u>	446	638	962	38,490	34,937
OTHER EXPORT DISPOSITIONS:					
International Barter	563	799	1,022	13,259	10,261
Export donations	0	0	1,820	16,009	15,278
Other programs	0	0	0		290
Total	14,136	8,616	12,743	269,653	255,380

1/ Includes both IWA and non-IWA sales in terms of grain equivalent.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL January 1 TO		July-Dec. 1959	July-Dec. 1958
	Feb. 5, 1960 1,000 BU.	Jan. 29, 1960 1,000 BU.	Feb. 6, 1959 1,000 BU.	Feb. 5, 1960 1,000 BU.	Feb. 6, 1959 1,000 BU.		
United States	8,866	10,502	6,649	36,990	38,528	3/ 204,637	3/ 203,879
Canada	2,745	3,177	2,764	15,591	19,690	153,914	148,596
Argentina	312	1,257	1,176	3,288	9,785	31,342	46,476
Australia	2,792	2,027	-	7,914	7,407	64,572	31,447
Total	14,715	16,963	10,589	63,783	75,410	449,642	430,398

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ Includes shipments under relief or charity programs.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL January 1 TO		July-Dec. 1959	July-Dec. 1958
	Feb. 5, 1960 1,000 BU.	Jan. 29, 1960 1,000 BU.	Feb. 6, 1959 1,000 BU.	Feb. 5, 1960 1,000 BU.	Feb. 6, 1959 1,000 BU.		
Wheat	8,866	10,502	6,649	36,990	38,528	3/ 161,614	3/ 165,022
U.S. Wheat Flour	Not available weekly					3/ 43,023	3/ 38,857
Oats	454	293	984	3,358	4,295	26,437	12,171
Barley	1,418	2,370	1,614	8,911	10,866	67,367	66,298
Rye	262	0	140	816	583	3,235	6,294
Flaxseed	0	0	0	0	221	7,100	4,654
						Oct.-Dec. 1959	Oct.-Dec. 1958
Corn	2,662	3,406	2,962	14,080	18,809	62,095	55,271
Grain sorghums	1,958	1,716	1,648	8,467	11,655	25,901	23,847
Soybeans	3,010	1,468	2,197	12,269	10,744	50,641	38,038

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census. 3/ Includes shipments under relief or charity programs.

SOYBEANS: Inspections for export, week ended February 5, 1960

COUNTRY OF DESTINATION	PHILA. 1,000 BU.	BALT. 1,000 BU.	NORFOLK 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.	Port Allen 1,000 BU.	1,000 BU.	TOTAL 1,000 BU.
United Kingdom			112					112
Japan		1,221		1,201		189		2,611
France		93						93
Italy				194				194
Total		1,314	112	1,395		189		3,010
Oct. 1 - 1959-Feb. 5, 1960								63,874
Oct. 1 - 1958-Feb. 6, 1959								47,991

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{1/}		
	FOR DOMESTIC USE ^{2/} 1,000 BU.	FOR MILLING IN BOND ^{3/} 1,000 BU.	OATS 1,000 BU. ^{4/}	BARLEY 1,000 BU.	RYE 1,000 BU.
Week ended:					
February 3, 1960	2	0	15	7	0
January 27, 1960	2	0	16	0	0
February 4, 1959	3	0	7	15	0
Season to date:					
July 1, 1959-Feb. 3, 1960	438	110	696	11,506	2,828
July 1, 1958-Feb. 4, 1959	1,812	453	1,214	9,220	292

^{1/} Reported at time grain is shipped from Canadian points. ^{2/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{3/} Reported at time of release for milling. ^{4/} U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1959- Feb. 11, 1960	July 1, 1958- Feb. 12, 1959
	Feb. 11, 1960 1,000 BU.	Feb. 4, 1960 1,000 BU.	Feb. 12, 1959 1,000 BU.	1,000 BU.	1,000 BU.
Wheat ^{1/}	4,879	5,177	6,589	278,910	367,793
Oats ^{1/}	1,419	1,726	1,315	72,927	86,884
Rye ^{1/}	58	78	166	10,947	9,204
Barley ^{2/}	4,367	3,681	2,989	135,950	122,798
Flaxseed ^{2/}	105	79	128	15,141	17,548
GRAIN				Oct. 1, 1959- Feb. 11, 1960	Oct. 1, 1958- Feb. 12, 1959
Corn ^{1/}	7,194	8,249	8,134	149,815	154,335

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks at terminal markets ^{1/}

DOMESTIC GRAIN	February 6, 1960 1,000 BU. ^{2/}	January 30, 1960 1,000 BU.	February 7, 1959 1,000 BU.
Wheat	496,599	502,137	427,683
Corn	129,479	129,388	99,397
Oats	16,494	16,029	23,068
Rye	6,268	6,422	4,013
Barley	37,221	37,253	47,765
Soybeans	42,097	43,742	36,509
Grain Sorghums	155,108	155,932	133,175
Flaxseed	2,288	2,314	1,097
CANADIAN BONDED GRAIN			
Wheat	0	0	0
Oats	0	0	0
Barley	1,595	1,595	0
Rye	0	0	0

^{1/} All grain in public elevators, including Government-owned stocks, at 45 principal markets. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities or 30.0 million bushels of CCC wheat stored in mothball fleet.

^{2/} Percentage of storage filled: Atlantic Coast 70.9 , Gulf Coast 77.2 , Northwestern & Upper Lake 77.7, East Central 57.4 , West Central & Southwestern 92.2 , Pacific Coast 90.1, Lower Lakes 77.0.

United States Wheat: Supply and distribution

Item	1959-60	1958-59	1953-57 average
--Million bushels--			
Carryover stocks, July 1.....	1,278.6	881.0	903.5
Production.....	<u>1,128.2</u>	<u>1,461.7</u>	<u>1,009.3</u>
Total supply.....	2,406.8	2,342.7	1,912.8
Estimated quantity for feed, seed, and industrial use for season <u>1/</u>	125.0	125.0	120.0
Quantity remaining for milling, export, or carryover:	2,281.8	2,217.7	1,792.8
Disappearance July through January 30:			
Milled for flour.....	<u>2/</u> 341.4	337.8	316.9
Exported as grain.....	<u>2/</u> <u>189.6</u>	<u>200.2</u>	<u>158.0</u>
Total milled and exported.....	531.0	538.0	474.9
Balance on February 1 for milling, export, or carryover.....	1,750.8	1,679.7	1,317.9

Supplementary information:			
Imports, July-January.....	<u>2/</u> 3.7	3.5	3.4
Exports of flour in grain equivalent, July-January:	<u>2/</u> 52.0	46.5	30.3

1/ Includes an estimate for breakfast food which is not included in quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed. 2/ Data for January estimated.

Soybean prices compared with market value of soybean oil and soybean meal

Month	Soybean oil		Soybean meal		Value of: Market		Spread between soybean price and value of oil & meal
	Average price at crushing plant	Value from bu. of soy- beans <u>1/</u>	Bulk price at Decatur	Value from bu. of soy- beans <u>1/</u>	oil and meal from: bushel of soybeans <u>1/</u>	price No. 1 Yellow soybeans Ill. pts.	
	Cts. per pound	Dollars	Dollars per ton	Dollars	Dollars	Dollars per bu.	Cents
Jan. 1960	7.7	0.85	61.50	1.45	2.30	2.11	19
Dec. 1959	7.7	0.85	58.70	1.38	2.23	2.08	15
Nov. 1959	8.0	0.88	58.50	1.37	2.25	2.09	16
Oct. 1959	8.6	0.95	56.60	1.33	2.28	2.01	27
Sept. 1959	9.1	1.00	51.70	1.21	2.21	1.98	23
Jan. 1959	9.4	1.03	63.25	1.49	2.52	2.12	40

1/ Based on assumption that a bushel of soybeans yields 11.0 pounds of oil and 47.0 pounds of meal.

NOTE: This table is for statistical comparison only. It does not reflect actual operating margins since prices are simple averages and do not take into account location differentials or actual purchases and sales of soybeans, soybean oil or soybean meal.

The following export payment rates pursuant to terms and conditions of the Wheat and Wheat Flour Export Programs, GR-345 and GR-346 (1959-60 IWA and non-IWA) apply from 3:31 p.m., e.s.t. February 11, 1960 to 3:30 p.m., e.s.t. Feb. 12, 1960.

Export Areas	WHEAT RATES (Cents per bushel)						FLOUR RATES
	Hard Red	Hard Red	Other	All	(Cents per		
	Spring	Winter	classes	classes	100 lbs.)		
	Export Rate Periods						
	Thru	Apr.20,	Thru	Thru	Thru	Thru	
	Apr.19,	thru	May 31,	May 31,	May 31,	May 31,	
	1960	July 31,	1960	1960	1960	1960	
		1960					
<u>GULF COAST</u>							
Destinations other than							
Caribbean or Atlantic							
ports in Latin America							
and West Indies.....	74	68	64	64	-	188	
Caribbean or Atlantic							
ports of Latin America							
and West Indies.....	71	65	61	61	-	181	
<u>EAST COAST</u> (Including St.Lawrence							
and Great Lakes ports)							
All destinations.....	74	68	64	64	-	176	
<u>WEST COAST</u>							
All destinations.....	-	-	-	-	52	182	
<u>PUERTO RICO</u>							
All destinations.....	-	-	-	-	-	181	

The above rates for wheat and wheat flour shall serve as the export allowances to be used in establishing prices for CCC wheat for export under Announcements GR-261 and GR-262 (Barter), except that the export rate period expiration dates do not apply for the GR-261 and GR-262 programs.

1/ For the class "Mixed Wheat" on all coasts, the respective rates for the classes comprising the mixture will apply. Excludes Durum wheat.

Barley, Barley Malt, Oats, Rye and Flaxseed: Exports, by country of destination
July-December 1959 and 1958

Country of destination	Barley 1/		Barley Malt 2/		Oats		Rye		Flaxseed	
	1959	1958	1959	1958	1959	1958	1959	1958	1959	1958
	--1,000 bushels--									
Cuba.....	-	-	395	270	126	218	-	-	-	-
Canada.....	48	-	10	10	1	2	-	239	357	1,168
Mexico.....	510	841	73	146	5	153	1	-	17	4
Panama.....	47	1	13	32	1	13	-	-	-	-
Colombia.....	-	183	557	411	3	1	-	-	3/	1
Venezuela.....	-	3	927	755	14	10	-	3/	-	-
Uruguay.....	1,034	-	-	-	-	-	-	-	-	-
Iceland.....	94	111	-	-	1	-	1	-	-	-
Sweden.....	85	61	-	-	1,698	210	42	-	-	-
Norway.....	154	114	-	-	-	-	376	103	176	-
Denmark.....	6,746	1,241	-	-	914	95	-	20	-	-
United Kingdom.....	3,085	173	-	-	140	680	-	-	310	59
Ireland.....	633	187	-	-	35	-	-	-	-	-
The Netherlands.....	16,429	14,677	-	-	15,147	6,960	1,922	712	4,299	2,445
Belgium & Luxembourg.....	4,289	6,943	-	-	1,065	3,015	337	222	574	279
France.....	-	-	-	-	-	-	-	-	272	458
West Germany.....	11,425	13,334	-	-	5,322	117	532	222	77	-
Austria.....	371	310	-	-	357	-	24	-	-	-
Switzerland.....	1,222	885	-	-	1,295	321	-	-	89	60
Poland.....	10,570	4,451	-	-	-	-	-	4,776	110	-
Spain.....	2,998	2,246	-	-	-	-	-	-	-	-
Italy.....	994	1,447	-	-	261	-	-	-	122	164
Greece.....	304	-	-	-	-	349	-	-	-	16
Korea.....	-	7,113	-	-	-	-	-	-	43	-
Japan.....	2,328	11,464	-	-	-	-	-	-	654	-
Belgian Congo.....	-	-	124	143	-	-	-	-	-	-
Saudi Arabia.....	114	-	-	-	-	-	-	-	-	-
Israel.....	630	513	-	-	1	-	-	-	-	-
Egypt.....	264	-	-	-	-	-	-	-	-	-
Lebanon.....	1,590	-	-	-	-	-	-	-	-	-
Libya.....	862	-	-	-	-	-	-	-	-	-
Other.....	541	-	293	348	51	27	-	-	2/	-
Total.....	67,367	66,298	2,392	2,115	26,437	12,171	3,235	6,294	7,100	4,654

1/ A bushel of barley weighs 48 pounds. 2/ A bushel of barley malt weighs 34 pounds. 3/ Less than 500 bushels.

Wheat and Flour: U. S. exports by country of destination

Country	July-December 1959			July-December 1958		
	Wheat	Flour	Total	Wheat	Flour	Total
	--1,000 bushels--					
Canada.....	1,058	58	1,116	1	133	134
Guatemala.....	1,036	112	1,148	545	356	901
British Honduras.....	27	102	129	-	115	115
El Salvador.....	-	291	291	11	443	454
Honduras.....	70	190	260	107	164	271
Nicaragua.....	-	154	154	-	267	267
Costa Rica.....	82	459	541	77	371	448
Panama.....	1	391	392	-	401	401
Cuba.....	2,682	1,092	3,774	2,396	1,291	3,687
Jamaica.....	-	463	463	1/	672	672
Haiti.....	749	-	749	343	227	570
Dominican Republic.....	10	452	462	26	188	214
Trinidad & Tobago.....	15	268	283	9	628	637
Netherlands Antilles.....	-	218	218	-	176	176
Colombia.....	22	233	255	1,114	110	1,224
Venezuela.....	4,624	235	4,859	1,245	1,652	2,897
British Guiana.....	2	400	402	-	496	496
Surinam.....	-	164	164	-	156	156
Ecuador.....	366	-	366	490	22	512
Peru.....	2,265	68	2,333	2,807	415	3,222
Bolivia.....	-	523	523	-	254	254
Brazil.....	22,567	3	22,570	16,270	-	16,270
Iceland.....	11	191	202	20	184	204
Sweden.....	-	22	22	1,880	14	1,894
Norway.....	716	238	954	1,162	382	1,544
United Kingdom.....	8,191	402	8,593	12,558	2,137	14,695
Netherlands.....	3,105	1,869	4,974	4,327	2,014	6,341
Belgium & Luxembourg.....	1,163	14	1,177	2,565	12	2,577
West Germany.....	7,356	2	7,358	11,665	8	11,673
Denmark.....	542	-	542	674	-	674
Ireland.....	19	1	20	512	-	512
Austria.....	872	13	885	805	-	805
Switzerland.....	332	-	332	213	-	213
Poland.....	9,953	-	9,953	9,131	-	9,131
Portugal.....	89	27	116	115	27	142
Italy.....	546	1,095	1,641	-	561	561
Yugoslavia.....	8,619	-	8,619	7,277	-	7,277
Turkey.....	358	1/	358	1,003	-	1,003
Lebanon.....	405	1,777	2,182	1,188	1,181	2,369
Israel.....	3,063	39	3,102	3,101	4	3,105
Jordan.....	1,392	191	1,583	-	73	73
Kuwait.....	-	234	234	-	208	208
Saudi Arabia.....	46	930	976	53	1,086	1,139
Arabia Penn. States.....	128	49	177	-	22	22

See footnote on page 11

Continued -

Wheat and Flour: U. S. exports by country of destination - continued

Country	July-December 1959			July-December 1958		
	Wheat	Flour	Total	Wheat	Flour	Total
	--1,000 bushels--					
India.....	33,635	23	33,658	53,200	21	53,221
Pakistan.....	6,528	126	6,654	3,272	154	3,426
Ceylon.....	-	1,989	1,989	-	950	950
Thailand.....	-	26	26	-	62	62
Viet-Nam, Laos, Cambodia.....	-	1,045	1,045	-	1,030	1,030
Philippines.....	515	2,467	2,982	390	5,903	6,293
Korea.....	4,009	273	4,282	5,571	449	6,020
Hong Kong.....	224	127	351	113	140	253
Taiwan (Formosa).....	5,939	-	5,939	3,315	149	3,464
Japan.....	14,903	1,293	16,196	13,570	666	14,236
Tunisia.....	594	1	595	607	-	607
Libya.....	759	-	759	55	4	59
Egypt.....	6,836	5,418	12,254	-	313	313
Canary Islands.....	1,211	4	1,215	-	-	-
Ghana.....	-	428	428	-	854	854
Belgian Congo.....	-	464	464	-	528	528
Ethiopia.....	349	2	351	-	5	5
Mozambique.....	120	1	121	414	-	414
Union of South Africa.....	1,082	-	1,082	-	-	-
Malta.....	766	-	766	369	-	369
Nigeria.....	-	1,088	1,088	-	1,037	1,037
Other.....	1,136	1,455	2,591	369	992	1,361
Section 416 donations.....	526	13,823	14,349	480	9,150	9,630
Total.....	161,614	43,023	204,637	165,415	38,857	204,272

1/ Less than 500 bushels.

Bureau of the Census

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SUMMARY
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GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 8 No. 7

Washington 25, D. C.

February 19, 1960

WHEAT FIRM - OTHER GRAINS WEAK

Wheat held firm but other cash grain markets softened in generally slow trading during the week ended February 18.

Winter wheat closed about 1-2¢ per bushel higher at principal markets as demand continued fairly good for light offerings. Potential export demand for red wheat from Uruguay and Poland gave some support to the market. However, some caution in buying was inspired by trade expectations that current price levels may draw some wheat out of producers hands or from under loans. Spring and durum wheat remained unchanged at Minneapolis as buyers had only limited orders to fill and lighter offerings were still sufficient to satisfy their needs. White wheat closed unchanged from a week earlier at Portland. Domestic buying interest was unaggressive and export sales were slow but this was met by equally light country selling. Rye weakened in irregular trading at Minneapolis.

Corn finished unchanged to 2¢ per bushel lower. Offerings proved fully ample for light demand. Much corn was graded downward because of high moisture, but the market was under most pressure from the large stocks in the country. Markets were unchanged to 2¢ lower for oats and unchanged to 4¢ lower for barley with offerings more than ample for slow demand. Grain sorghums were mixed with prices firm at Kansas City and weaker at Ft. Worth. Offerings remained light. Demand improved at Kansas City but slacked off at Ft. Worth.

Soybeans closed about unchanged for the week after a late rally reduced earlier losses. Strength stemmed largely from continued light selling in the country. This was offset to some extent, however, by weakness in the meal market and cutbacks in crushings. Flaxseed dropped 5¢ per bushel at Minneapolis, but buyers showed little interest even at the lower price level.

Special Features

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PRICE SUPPORT ACTIVITIES: Farmers put 174 million bushels of 1959-crop corn under price support during January which brought the total for the crop to 296 million bushels. This compares with 231 million put under support from the 1958 crop a year earlier. The final date for putting corn under support is May 31. The quantity of the other 1959-crop grains put under support was all below the 1958 level. Through January 31, farmers had put 309 million bushels of 1959-crop wheat under support as against 569 million a year earlier. Of the wheat put under support, farmers had repaid loans on 30 million bushels with the following eight States accounting for the bulk: 10.3 million in Oklahoma, 3.6 million in Kansas, 4.2 million in Washington, 2.7 million in Oregon, 1.3 million in Idaho, 1.6 million in North Dakota, 1.5 million in Texas, and 1.1 million in Montana. Only 48 million bushels of soybeans were put under support this year as against 124 million last year. Sharply lower quantities of other grains were reported through January 31 with the comparable figures for a year earlier in parentheses: Barley 38.3 million (96.5 million); oats 8.1 million (74.9 million); rye 1.1 million (9.1 million); flaxseed 0.4 million (13.2 million) and grain sorghums 59.6 million cwt. (141.9 million cwt.) Of the quantities of 1959-crops put under support, farmers had redeemed the following: 6.8 million bushels of barley, 2.7 million of oats, 1.2 million of soybeans and smaller amounts of other grains.

STORAGE CAPACITY: An increase of nearly 50 million bushels in the storage capacity of selected terminals was reported for the period May 1, 1959 to January 1, 1960. Of the cities surveyed, the largest increase was at Wichita where the commercial capacity was increased from 58.7 million last May to 76.8 million at the first of the year. The elevator capacity at Lincoln, Nebraska increased from 33.6 million to 41.4 million while at Fort Worth the increase was from 52.8 to 59.6 million. Warehouse facilities approved under the Uniform Grain Storage Agreements totaled 4,159 million at the first of this year as against 3,488 million a year earlier.

Feed grain payment-in-kind export bids, February 12-18, 1960

Grain	: Feb.-Mar.		: Apr.-May		: June-July		: Total	: Cumulative
	: Export period		: Export period		: Export period			
	: Quan. : Rate		: Quan. : Rate		: Quan. : Rate			
	: thous.: cents		: thous.: cents		: thous.: cents			
							: Quant.	: Quant.
Corn.....	1,365	1	750	4	475	6	2,590	59,619
Barley.....	0	-	150	3	0	-	150	57,823
Grain sorghums..	0	-	0	-	0	-	0	19,650
Oats.....	517	5-6	818	2	0	-	1,335	20,894
Rye.....	28	18	700	18-20	0	-	728	4,248

1/ Based on marketing year: July 1-June 30 for barley, oats, and rye; October 1-September 30 for corn and grain sorghums.

NOTE: Bids submitted during the period totaled 11,848,765 bu. of corn, 9,324,532 bu. of barley, 1,545,600 cwt. of grain sorghums, 2,463,000 bu. of oats, and 1,234,000 bu. of rye.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	1959 SUPPORT PRICE		CASH GRAIN PRICES		
			TERMINAL	EFFECTIVE Feb. 18 1960	Feb. 18 1960	Feb. 11 1960	Feb. 18 1959
WHEAT	Kansas City	No. 2 H.R.W.(Ord. Prot.)	211	209	208-209	206-207	198-199
		No. 2 H.R.W.(13% Prot.)	213	211	211-216	211-216	206-217
		No. 2 Soft Red Winter	211	209	208-209	206-207	199-202
	Fort Worth	No. 2 Hard Red Winter	231 2/	229 2/	240-247	238-245	235-247
	Chicago	No. 2 Hard Red Winter	211	209	214	212-213	208
		No. 2 Soft Red Winter	211	209	202	200-201	202
	Toledo	No. 2 Soft Red Winter	-	-	196-197	195-196	191-192
		No. 2 Soft White	-	-	195-196	194-195	190-191
	St. Louis	No. 2 Soft Red Winter	211	209	204-206	203-205	205-206
	Minneapolis	No. 1 DNS. (Ord. Prot.)	219	217	217	217	209
		No. 1 DNS. (13% Prot.)	222	220	220	220	214-215
		No. 1 DNS. (15% Prot.)	225	223	221-223	221-223	223-224
		No. 2 H. Amber Durum	228	226	243-245	243-245	238-240
	Portland	No. 1 H. Wh. (12% Prot.)	206 3/	204 3/	205-208	205-208	217-219
		No. 1 Soft White	203	201	204	204	204
	Baltimore	No. 2 S.R.W. (fob vessel)	-	-	205	212	220
		No. 2 S.R.W. garlicky	209	208	195	193	196
RYE	Minneapolis	No. 2	113	110	113-119	114-120	128-132
CORN	Kansas City	No. 2 Yellow	-	-	108-117	109-117	111-113
	Omaha	No. 2 Yellow	-	-	104-107	104-106	104
	Chicago	No. 2 Yellow	-	-	115	115-116	119-120
		No. 3 Yellow	-	-	111-114	112-115	116-119
	Toledo	No. 2 Yellow	-	-	112-113	113-114	117-118
	St. Louis	No. 2 Yellow	-	-	115-122	117-124	118-123
	Minneapolis	No. 2 Yellow	-	-	99-103	100-104	104-105
OATS	Kansas City	No. 2 White	-	-	72-76	72-76	65-71
	Chicago	No. 2 Heavy White	-	-	75-76	77-78	68-69
	Toledo	No. 2 White	-	-	72-73	74-75	64-65
	Minneapolis	No. 2 White	-	-	62-65	62-65	58-61
BARLEY	Kansas City	No. 3	97	94	92-99	92-99	101-106
	Minneapolis	No. 2 Malting	100	97	108-118	112-120	116-126
		No. 3 Feed Type	97	94	86-92	86-94	94-103
	Portland	No. 2 Western 45 lbs.	103	100	103-104	106	120-121
	San Francisco	No. 2 Western 45 lbs.	103	102	114-115	115-116	125-126
	Los Angeles	No. 2 Western 46 lbs.	103	102	114-116	115-118	127-128
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	190	187	162-169	161-168	192-203
	Fort Worth	No. 2 Yellow Milo	206 2/	203 2/	198-200	199-203	227-232
SOYBEANS	Chicago	No. 1 Yellow	-	-	215	216	225
	Toledo	No. 1 Yellow	-	-	205-210	210-211	212-213
	Minneapolis	No. 1 Yellow	-	-	202	202	212
	Illinois Pts.	No. 1 Yellow	-	-	204-207	205-208	216-217
FLAXSEED	Minneapolis	No. 1	266	264	330	335	300

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended February 12, 1960

Commodity Office	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Dallas	215,815	-	-	-	-	166,932	-	-
Evanston	26,444	848,364	-	18	33	453	-	6,425
Kansas City	557,563	180,137	228	105	139	70,678	-	1,187
Minneapolis	187,294	188,440	6,465	38,952	2,450	924	10	1,166
Portland	75,948	731	3,392	21,680	15	29,201	-	-
Totals for:								
Current week	1,063,064	1,217,672	10,085	60,755	2,637	268,188	10	8,778
Last week	1,069,070	1,217,513	10,310	60,740	2,643	268,005	13	8,772
Year ago	740,107	1,129,552	22,587	69,111	1,044	154,262	635	11,104

Sales of CCC grain for week ended February 12, 1960 1/

Commodity	EXPORTS			DOMESTIC		
	Current Week	TOTAL July 1 to -		Current Week	TOTAL July 1 to -	
		Feb. 12, 1960	Feb. 11, 1959		Feb. 12, 1960	Feb. 11, 1959
Wheat	2,742	63,504	61,709	360	9,199	18,451
Oats	0	1,168	4,268	259	33,515	1,620
Barley	0	2/ 13,678	2,944	11	29,002	3,290
Rye	0	1,874	1,924	1	2,488	285
Flaxseed	0	0	0	3	7,037	202
	Current Week	TOTAL October 1 to -		Current Week	TOTAL October 1 to -	
		Feb. 12, 1960	Feb. 11, 1959		Feb. 12, 1960	Feb. 11, 1959
Corn	550	15,419	33,865	1,359	21,928	50,892
Grain Sorghums	1	2,631	7,619	6	549	1,616
Soybeans	0	260	1,827	-	32,225	1,088

1/ Sales represent all dispositions.

2/ Adjusted.

WHEAT: Commercial export sales registered with CCC and other export dispositions
(All data in 1,000 bushels)

Program	FOR WEEK ENDED			SEASON	
	Feb. 12 1960	Feb. 5 1960	Feb. 12 1959	July 1, 1959 - Feb. 12, 1960	July 1, 1958 - Feb. 12, 1959
SUBSIDY PAYMENT SALES:					
Wheat - Payment-in-Kind (GR-345)	10,442	13,127	18,802	212,336	213,416
Flour - Cash subsidy (GR-346) <u>1/</u>	508	446	600	38,997	35,536
OTHER EXPORT DISPOSITIONS:					
International Barter	234	563	848	13,493	11,109
Export donations	0	0	0	16,009	15,278
Other programs	0	0	0	0	290
Total	11,184	14,136	20,250	280,835	275,629

1/ Includes both IWA and non-IWA sales in terms of grain equivalent.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL Jan. 1 TO		July-Dec. 1959	July-Dec. 1958
	Feb. 12, 1960 1,000 BU.	Feb. 5, 1960 1,000 BU.	Feb. 13, 1959 1,000 BU.	Feb. 12, 1960 1,000 BU.	Feb. 13, 1959 1,000 BU.		
United States	12,390	8,866	7,763	49,380	46,291	3/ 204,637	3/ 203,879
Canada	4,719	2,745	5,459	20,310	25,149	4/ 153,925	148,596
Argentina	1,922	312	1,010	5,210	10,795	31,342	46,476
Australia	2,934	2,792	5,432	10,848	12,839	64,572	31,447
Total	21,965	14,715	19,664	85,748	95,074	454,476	430,398

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ Includes shipments under relief or charity programs. 4/ Revised.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL Jan. 1 TO		July-Dec. 1959	July-Dec. 1958
	Feb. 12, 1960 1,000 BU.	Feb. 5, 1960 1,000 BU.	Feb. 13, 1959 1,000 BU.	Feb. 12, 1960 1,000 BU.	Feb. 13, 1959 1,000 BU.		
Wheat	12,390	8,866	7,763	49,380	46,291	3/ 161,614	3/ 165,022
U.S. Wheat Flour	Not available weekly					3/ 43,023	3/ 38,857
Oats	207	454	362	3,566	4,658	26,437	12,171
Barley	2,950	1,418	1,576	11,861	12,442	67,367	66,298
Rye	0	262	20	816	603	3,235	6,294
Flaxseed	0	0	0	0	221	7,100	4,654
						Oct.-Dec. 1959	Oct.-Dec. 1958
Corn	4,154	2,662	4,405	18,234	23,213	62,095	55,271
Grain sorghums	3,058	1,958	2,344	11,526	13,998	25,901	23,847
Soybeans	2,093	3,010	2,894	14,362	13,638	50,641	38,038

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census. 3/ Includes shipments under relief or charity programs.

SOYBEANS: Inspections for export, week ended February 12, 1960

COUNTRY OF DESTINATION	PHILA. 1,000 BU.	BALT. 1,000 BU.	NORFOLK 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.	Pt. Allen 1,000 BU.		TOTAL 1,000 BU.
Japan	29	39				229		297
United Kingdom		37						37
France		112						112
Trieste				79				79
Israel				479				479
Netherlands				448	641			1,089
Total	29	188		1,006	641	229		2,093
Oct. 1 - 1959-Feb. 12, 1960								65,967
Oct. 1 - 1958-Feb. 13, 1959								50,885

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{1/}		
	FOR DOMESTIC USE ^{2/} 1,000 BU.	FOR MILLING IN BOND ^{3/} 1,000 BU.	OATS 1,000 BU. ^{4/}	BARLEY 1,000 BU.	RYE 1,000 BU.
Week ended:					
February 10, 1960	2	0	17	0	0
February 3, 1960	2	0	15	7	0
February 11, 1959	4	0	23	13	0
Season to date:					
July 1, 1959-Feb. 10, 1960	440	110	713	11,506	2,828
July 1, 1958-Feb. 11, 1959	1,815	453	1,238	9,233	292

^{1/} Reported at time grain is shipped from Canadian points. ^{2/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{3/} Reported at time of release for milling. ^{4/} U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1959 -	July 1, 1958 -
	Feb. 18, 1960 1,000 BU.	Feb. 11, 1960 1,000 BU.	Feb. 19, 1959 1,000 BU.	Feb. 18, 1960 1,000 BU.	Feb. 19, 1959 1,000 BU.
Wheat ^{1/}	3,936	4,879	7,983	282,846	375,776
Oats ^{1/}	1,294	1,419	1,336	74,221	88,220
Rye ^{1/}	68	58	177	11,015	9,381
Barley ^{2/}	2,836	4,367	3,102	138,786	125,900
Flaxseed ^{2/}	142	105	65	15,282	17,613
GRAIN				Oct. 1, 1959 - Feb. 18, 1960	Oct. 1, 1958 - Feb. 19, 1959
Corn ^{1/}	6,007	7,194	7,742	155,822	162,077

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks at terminal markets ^{1/}

DOMESTIC GRAIN	February 13, 1960 1,000 BU. ^{2/}	February 6, 1960 1,000 BU.	February 14, 1959 1,000 BU.
Wheat	492,134	496,599	426,978
Corn	129,433	129,479	100,124
Oats	16,466	16,494	23,303
Rye	6,032	6,268	3,988
Barley	36,500	37,221	47,582
Soybeans	40,108	42,097	35,031
Grain Sorghums	153,979	155,108	132,087
Flaxseed	2,157	2,288	1,094
CANADIAN BONDED GRAIN			
Wheat	0	0	0
Oats	0	0	0
Barley	1,595	1,595	0
Rye	0	0	0

^{1/} All grain in public elevators, including Government-owned stocks, at 45 principal markets. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities or 30.0 million bushels of CCC wheat stored in mothball fleet.

^{2/} Percentage of storage filled: Atlantic Coast 67.4 , Gulf Coast 71.0 , Northwestern & Upper Lake 79.0
East Central 56.4 , West Central & Southwestern 91.4 , Pacific Coast 89.3, Lower Lakes 75.5.

Wheat: Amount under price support by states

USDA - CSS GRAIN DIVISION		CROP YEAR AND CROP 1959 CROP WHEAT		THROUGH JAN. 31, 1960	USDA - CSS GRAIN DIVISION		CROP YEAR AND CROP 1959 CROP WHEAT		THROUGH JAN. 31, 1960
CUMULATIVE REPORT		BU. CWT.	<input checked="" type="checkbox"/>		CUMULATIVE REPORT		BU. CWT.	<input checked="" type="checkbox"/>	
STATE	QUANTITY PUT UNDER LOAN AND PURCHASE AGREEMENTS				STATE	QUANTITY OF LOANS AND PURCHASE AGREEMENTS OUTSTANDING			
	WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL		WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL
Alabama	54,442	5,481	0	59,923	Alabama	42,699	2,147	0	44,846
Arizona	63,173	73,074	0	136,247	Arizona	46,383	71,399	0	117,782
Arkansas	268,436	57,088	1,200	326,724	Arkansas	249,171	54,714	1,200	305,085
California	676,103	746,614	50,459	1,473,176	California	676,103	678,535	50,459	1,405,097
Colorado	6,678,698	5,835,907	863,468	13,378,073	Colorado	6,517,809	5,503,783	863,468	12,885,060
Connecticut					Connecticut				
Delaware	5,935	1,419	0	7,354	Delaware	5,935	0	0	5,935
Florida					Florida				
Georgia	179,518	107,865	700	288,083	Georgia	179,518	90,965	700	271,183
Idaho	9,345,848	3,873,549	122,879	13,342,276	Idaho	8,630,360	3,296,264	122,879	12,049,503
Illinois	1,726,300	820,646	33,644	2,580,590	Illinois	1,502,933	682,393	33,644	2,218,970
Indiana	147,169	347,147	7,281	501,597	Indiana	134,707	226,626	7,281	368,614
Iowa	606,774	32,456	1,450	640,680	Iowa	606,103	32,261	1,450	639,814
Kansas	79,872,129	11,438,347	2,623,338	93,932,814	Kansas	77,361,074	10,347,097	2,622,338	90,330,509
Kentucky	575,102	213,847	0	788,949	Kentucky	566,002	143,511	0	709,513
Louisiana					Louisiana				
Maine					Maine				
Maryland	157,287	2,225	0	159,512	Maryland	157,287	2,225	0	159,512
Massachusetts					Massachusetts				
Michigan	765,056	702,117	39,135	1,506,308	Michigan	532,228	458,262	39,135	1,029,625
Minnesota	111,342	1965,244	272,920	2,349,506	Minnesota	70,413	1,748,634	272,920	2,091,967
Mississippi	33,705	0	0	33,705	Mississippi	33,705	0	0	33,705
Missouri	7,216,227	1,031,516	18,821	8,266,564	Missouri	6,958,237	857,849	18,821	7,834,907
Montana	2,043,123	16,766,786	3,444,035	22,253,944	Montana	1,809,114	15,911,847	3,444,035	21,164,996
Nebraska	19,847,380	12,777,734	2,208,069	34,833,183	Nebraska	19,771,561	12,606,146	2,208,069	34,585,776
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey	32,213	91,423	0	123,636	New Jersey	32,213	82,123	0	114,336
New Mexico	1,341,617	147,438	0	1,489,055	New Mexico	919,357	124,643	0	1,044,000
New York	342,076	419,153	95,067	856,296	New York	342,005	406,611	95,067	843,683
North Carolina	43,557	151,455	0	195,012	North Carolina	43,557	135,268	0	178,825
North Dakota	1,125,232	13,510,230	4,398,138	19,033,600	North Dakota	927,194	12,106,773	4,398,138	17,432,105
Ohio	1,330,149	166,751	3,071	1,499,971	Ohio	1,155,556	127,452	3,071	1,286,079
Oklahoma	19,917,589	1,532,711	52,120	21,502,420	Oklahoma	10,137,290	965,500	52,120	11,154,910
Oregon	8,871,873	2,878,498	241,041	11,991,412	Oregon	6,393,806	2,615,061	241,041	9,249,908
Pennsylvania	342,962	41,155	5,775	389,892	Pennsylvania	292,381	36,883	5,775	335,039
Rhode Island					Rhode Island				
South Carolina	210,512	32,564	0	243,076	South Carolina	209,879	28,313	0	238,192
South Dakota	1,259,793	3,297,195	695,788	5,252,776	South Dakota	1,235,847	3,128,132	695,788	5,059,767
Tennessee	209,144	59,172	1,000	269,316	Tennessee	196,663	49,446	1,000	247,109
Texas	12,580,540	498,973	64,368	13,143,881	Texas	11,221,021	291,727	64,368	11,577,116
Utah	105,496	301,144	4,000	410,640	Utah	87,164	246,445	4,000	337,609
Vermont					Vermont				
Virginia	538,105	26,941	200	565,246	Virginia	518,628	19,921	200	538,749
Washington	28,346,375	5,248,243	292,337	33,886,955	Washington	24,808,168	4,607,871	292,337	29,708,376
West Virginia	0	1,293	0	1,293	West Virginia	0	1,293	0	1,293
Wisconsin	0	13,004	1,050	14,054	Wisconsin	0	13,004	1,050	14,054
Wyoming	200,544	766,804	246,679	1,214,027	Wyoming	190,724	684,003	246,679	1,121,406
TOTAL	207,171,524	85,983,209	15,787,033	308,941,766	TOTAL	184,562,795	78,385,127	15,787,033	278,734,955

Rye: Amount under price support by states

USDA - CSIS GRAIN DIVISION		CROP YEAR AND CROP 1959 CROP RYE		THROUGH JAN. 31, 1960	CROP YEAR AND CROP 1959 CROP- RYE		THROUGH JAN. 31, 1960		
CUMULATIVE REPORT		BU. <input checked="" type="checkbox"/>	CWT. <input type="checkbox"/>		BU. <input checked="" type="checkbox"/>	CWT. <input type="checkbox"/>			
STATE	QUANTITY PUT UNDER LOAN AND PURCHASE AGREEMENTS				STATE	QUANTITY OF LOANS AND PURCHASE AGREEMENTS OUTSTANDING			
	WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL		WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL
Alabama					Alabama				
Arizona					Arizona				
Arkansas					Arkansas				
California					California				
Colorado	13,675	6,429	7,438	27,542	Colorado	13,675	4,230	7,438	25,343
Connecticut					Connecticut				
Delaware					Delaware				
Florida					Florida				
Georgia	0	2,221	0	2,221	Georgia	0	156	0	156
Idaho	10,712	413	0	11,125	Idaho	10,712	413	0	11,125
Illinois					Illinois				
Indiana					Indiana				
Iowa	0	1,557	0	1,557	Iowa	0	1,557	0	1,557
Kansas	10,427	45,460	9,584	65,471	Kansas	9,338	35,226	9,584	54,148
Kentucky					Kentucky				
Louisiana					Louisiana				
Maine					Maine				
Maryland					Maryland				
Massachusetts					Massachusetts				
Michigan	0	520	0	520	Michigan	0	520	0	520
Minnesota	3,853	37,577	3,500	44,930	Minnesota	2,593	36,080	3,500	42,173
Mississippi					Mississippi				
Missouri	0	1,942	1,525	3,467	Missouri	0	1,336	1,525	2,861
Montana	1,234	45,447	22,732	69,413	Montana	0	25,337	22,732	48,069
Nebraska	13,311	53,472	15,120	81,903	Nebraska	11,208	5,341	15,120	72,669
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey					New Jersey				
New Mexico					New Mexico				
New York	0	1,140	0	1,140	New York	0	190	0	190
North Carolina	0	547	0	547	North Carolina	0	459	0	459
North Dakota	5,140	172,051	107,253	284,444	North Dakota	2,753	161,054	107,253	271,060
Ohio	0	673	0	673	Ohio	0	0	0	0
Oklahoma	1,740	769	0	2,509	Oklahoma	0	0	0	0
Oregon	5,825	5,841	0	11,666	Oregon	5,825	4,679	0	10,504
Pennsylvania					Pennsylvania				
Rhode Island					Rhode Island				
South Carolina	0	968	0	968	South Carolina	0	253	0	253
South Dakota	1,605	71,243	16,944	89,792	South Dakota	1,354	64,360	16,944	82,658
Tennessee					Tennessee				
Texas					Texas				
Utah					Utah				
Vermont					Vermont				
Virginia					Virginia				
Washington	25,962	78,209	15,393	353,222	Washington	218,410	64,885	15,393	298,688
West Virginia					West Virginia				
Wisconsin	0	301	0	301	Wisconsin	0	301	0	301
Wyoming	2,271	7,952	1,900	12,123	Wyoming	2,271	6,954	1,900	11,125
TOTAL	329,414	534,731	201,389	1,065,534	TOTAL	278,139	459,331	201,389	938,859

Corn: Amount under price support by states

USDA - CSS GRAIN DIVISION		CROP YEAR AND CROP		THROUGH		CROP YEAR AND CROP		THROUGH	
CUMULATIVE REPORT		1959 CROP CORN		BU. <input checked="" type="checkbox"/>	CWT. <input type="checkbox"/>	1959 CROP - CORN		BU. <input checked="" type="checkbox"/>	CWT. <input type="checkbox"/>
		JAN 31, 1960				JAN 31, 1960			
STATE	QUANTITY PUT UNDER LOAN AND PURCHASE AGREEMENTS				STATE	QUANTITY OF LOANS AND PURCHASE AGREEMENTS OUTSTANDING			
	WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL		WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL
Alabama	2741	167,060	0	169,801	Alabama	2741	163,271	0	166,012
Arizona					Arizona				
Arkansas	0	47,543	0	47,543	Arkansas	0	46,525	0	46,525
California	102,813	320,663	35,725	459,201	California	93,844	310,018	35,725	439,587
Colorado	211,655	323,155	4,400	539,210	Colorado	211,655	323,155	4,400	539,210
Connecticut					Connecticut				
Delaware	0	81,216	2,000	83,216	Delaware	0	80,028	2,000	82,028
Florida	2,743	6161	0	8904	Florida	2,743	5,816	0	8,559
Georgia	103,317	280,449	0	383,766	Georgia	103,217	275,774	0	378,991
Idaho	8,655	9,344	0	17,999	Idaho	8,655	9,344	0	17,999
Illinois	2,606,330	50,757,724	1,196,888	54,560,942	Illinois	2,602,376	50,690,016	1,196,888	54,489,280
Indiana	580,245	20,723,414	236,400	21,540,059	Indiana	577,422	20,650,749	236,400	21,464,571
Iowa	2158,530	76,761,783	827,758	79,748,071	Iowa	2,154,679	76,698,520	827,758	79,680,957
Kansas	9,818,729	7,251,410	218,319	11,288,458	Kansas	3,808,388	7,279,282	218,319	11,255,989
Kentucky	291,445	2,693,328	8,550	2,993,323	Kentucky	291,445	2,673,283	8,550	2,973,278
Louisiana	0	6,624	0	6,624	Louisiana	0	6,624	0	6,624
Maine					Maine				
Maryland	0	222,747	2,500	225,247	Maryland	0	205,604	2,500	208,104
Massachusetts					Massachusetts				
Michigan	1,770,107	2,585,541	113,785	4,469,433	Michigan	1,768,393	2,584,860	113,785	4,467,038
Minnesota	1,731,290	15,144,188	16,4918	17,040,396	Minnesota	1,727,455	15,141,696	16,4918	17,034,069
Mississippi	54,524	166,270	0	220,794	Mississippi	52,213	162,917	0	215,130
Missouri	3,663,547	17,472,585	302,228	21,438,360	Missouri	3,648,080	17,436,568	302,228	21,386,876
Montana					Montana				
Nebraska	3,090,387	56,148,529	397,668	59,636,584	Nebraska	3,090,387	56,132,722	397,668	59,620,777
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey	0	100,625	0	100,625	New Jersey	0	96,894	0	96,894
New Mexico					New Mexico				
New York	0	187,588	2,200	189,788	New York	0	185,522	2,200	187,722
North Carolina	204,688	359,806	8,200	572,694	North Carolina	204,688	352,644	8,200	565,532
North Dakota	30,934	766,462	26,450	823,846	North Dakota	25,737	766,462	26,450	818,649
Ohio	4,314,269	8,487,809	78,893	12,880,971	Ohio	4,307,402	8,455,284	78,893	12,841,579
Oklahoma	29,632	29,451	4,050	63,133	Oklahoma	29,632	28,589	4,050	62,271
Oregon	1,943	112,376	0	114,319	Oregon	1,943	111,610	0	113,553
Pennsylvania	716	140,135	3,000	143,851	Pennsylvania	716	140,005	3,000	143,721
Rhode Island					Rhode Island				
South Carolina	173,932	106,740	0	280,672	South Carolina	172,771	99,210	0	271,981
South Dakota	99,888	3,604,729	59,420	3,764,037	South Dakota	99,888	3,601,926	59,420	3,761,234
Tennessee	30,728	208,352	0	239,080	Tennessee	30,728	208,352	0	239,080
Texas	49,815	79,800	0	129,615	Texas	42,021	69,195	0	111,216
Utah	0	443	0	443	Utah	0	443	0	443
Vermont					Vermont				
Virginia	23,546	63,159	2,000	88,705	Virginia	23,546	61,896	2,000	87,442
Washington	69,569	561,376	0	630,945	Washington	65,397	559,227	0	624,624
West Virginia	0	11,152	0	11,152	West Virginia	0	9,152	0	9,152
Wisconsin	363,777	808,105	100,150	1,272,032	Wisconsin	363,777	807,963	100,150	1,271,890
Wyoming	0	9,569	0	9,569	Wyoming	0	9,569	0	9,569
TOTAL	25,590,495	266,807,411	3,795,502	296,193,408	TOTAL	25,511,939	266,390,715	3,795,502	295,698,156

Oats: Amount under price support by states

USDA - C55 GRAIN DIVISION CUMULATIVE REPORT					CROP YEAR AND CROP 1959 CROP OATS					CROP YEAR AND CROP 1959 CROP - OATS				
					THROUGH JAN. 31, 1960					THROUGH JAN. 31, 1960				
QUANTITY PUT UNDER LOAN AND PURCHASE AGREEMENTS					QUANTITY OF LOANS AND PURCHASE AGREEMENTS OUTSTANDING									
STATE	WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL	STATE	WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL	STATE	WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL
ALASKA		2,164		2,164	ALASKA	0	2,164		2,164	ALASKA	0	2,164		2,164
Alabama	0	14,136	0	14,136	Alabama	0	2,252		2,252	Alabama	0	2,252		2,252
Arizona					Arizona					Arizona				
Arkansas	20,484	63,094	0	83,578	Arkansas	3,355	4,193	0	7,548	Arkansas	3,355	4,193	0	7,548
California	0	839	0	839	California	0	0	0	0	California	0	0	0	0
Colorado	0	5,383	0	5,383	Colorado	0	5,383	0	5,383	Colorado	0	5,383	0	5,383
Connecticut					Connecticut					Connecticut				
Delaware					Delaware					Delaware				
Florida					Florida					Florida				
Georgia	77,779	362,731	0	440,510	Georgia	15,991	74,720	0	90,711	Georgia	15,991	74,720	0	90,711
Idaho	30,868	112,460	213	143,541	Idaho	25,740	103,854	213	129,807	Idaho	25,740	103,854	213	129,807
Illinois	3,310	47,170	1,000	51,480	Illinois	3,310	33,939	1,000	38,249	Illinois	3,310	33,939	1,000	38,249
Indiana	0	21,599	0	21,599	Indiana	0	16,510	0	16,510	Indiana	0	16,510	0	16,510
Iowa	15,641	1,035,747	14,500	1,065,888	Iowa	4,851	847,413	14,500	866,764	Iowa	4,851	847,413	14,500	866,764
Kansas	0	34,414	2,500	36,914	Kansas	0	23,881	2,500	26,381	Kansas	0	23,881	2,500	26,381
Kentucky					Kentucky					Kentucky				
Louisiana	0	19,134	0	19,134	Louisiana	0	14,150	0	14,150	Louisiana	0	14,150	0	14,150
Maine	79,869	163,079	0	242,948	Maine	79,374	140,484	0	219,808	Maine	79,374	140,484	0	219,808
Maryland					Maryland					Maryland				
Massachusetts					Massachusetts					Massachusetts				
Michigan	0	43,031	0	43,031	Michigan	0	28,151	0	28,151	Michigan	0	28,151	0	28,151
Minnesota	255	2,231,798	87,120	2,319,173	Minnesota	255	1,743,104	87,120	1,830,479	Minnesota	255	1,743,104	87,120	1,830,479
Mississippi	152,541	253,883	500	406,924	Mississippi	19,017	39,842	500	59,359	Mississippi	19,017	39,842	500	59,359
Missouri	0	23,662	0	23,662	Missouri	0	17,647	0	17,647	Missouri	0	17,647	0	17,647
Montana	0	40,621	3,100	43,721	Montana	0	33,450	3,100	36,550	Montana	0	33,450	3,100	36,550
Nebraska	0	93,387	3,300	96,687	Nebraska	0	85,521	3,300	88,821	Nebraska	0	85,521	3,300	88,821
Nevada					Nevada					Nevada				
New Hampshire					New Hampshire					New Hampshire				
New Jersey					New Jersey					New Jersey				
New Mexico					New Mexico					New Mexico				
New York	0	39,355	0	39,355	New York	0	21,466	0	21,466	New York	0	21,466	0	21,466
North Carolina	0	93,669	0	93,669	North Carolina	0	53,265	0	53,265	North Carolina	0	53,265	0	53,265
North Dakota	8,721	1,024,704	151,585	1,185,010	North Dakota	5,261	808,136	151,585	964,982	North Dakota	5,261	808,136	151,585	964,982
Ohio	1,412	54,096	1,500	57,008	Ohio	600	40,182	1,500	42,282	Ohio	600	40,182	1,500	42,282
Oklahoma	15,970	63,219	2,000	81,099	Oklahoma	4,172	25,017	2,000	31,189	Oklahoma	4,172	25,017	2,000	31,189
Oregon	56,389	48,953	0	105,342	Oregon	45,139	45,113	0	90,252	Oregon	45,139	45,113	0	90,252
Pennsylvania	0	11,978	0	11,978	Pennsylvania	0	11,331	0	11,331	Pennsylvania	0	11,331	0	11,331
Rhode Island					Rhode Island					Rhode Island				
South Carolina	77,803	578,917	0	656,720	South Carolina	40,720	138,804	0	179,524	South Carolina	40,720	138,804	0	179,524
South Dakota	351	393,287	25,407	419,045	South Dakota	0	352,887	25,407	378,294	South Dakota	0	352,887	25,407	378,294
Tennessee					Tennessee					Tennessee				
Texas	0	195,967	8,000	203,967	Texas	0	68,631	8,000	76,631	Texas	0	68,631	8,000	76,631
Utah	0	966	0	966	Utah	0	0	0	0	Utah	0	0	0	0
Vermont					Vermont					Vermont				
Virginia					Virginia					Virginia				
Washington	75,216	88,510	1,050	164,776	Washington	37,294	72,830	1,050	111,174	Washington	37,294	72,830	1,050	111,174
West Virginia					West Virginia					West Virginia				
Wisconsin	0	29,383	0	29,383	Wisconsin	0	27,622	0	27,622	Wisconsin	0	27,622	0	27,622
Wyoming	0	23,519	0	23,519	Wyoming	0	13,558	0	13,558	Wyoming	0	13,558	0	13,558
TOTAL	616,319	7,214,855	301,775	8,132,949	TOTAL	285,079	4,895,450	301,775	5,482,304	TOTAL	285,079	4,895,450	301,775	5,482,304

Barley: Amount under price support by states

USDA - CSS GRAIN DIVISION		CROP YEAR AND CROP 1959 CROP BARLEY		THROUGH JAN. 31, 1960	CROP YEAR AND CROP 1959 CROP BARLEY		THROUGH JAN. 31, 1960		
CUMULATIVE REPORT		BU. <input checked="" type="checkbox"/> CWT. <input type="checkbox"/>			BU. <input checked="" type="checkbox"/> CWT. <input type="checkbox"/>				
STATE	QUANTITY PUT UNDER LOAN AND PURCHASE AGREEMENTS				STATE	QUANTITY OF LOANS AND PURCHASE AGREEMENTS OUTSTANDING			
ALASKA	WAREHOUSE	FARM 1415	PURCHASE AGREEMENTS	TOTAL 1415	ALASKA	WAREHOUSE	FARM 1415	PURCHASE AGREEMENTS	TOTAL 1415
Alabama	0	1236	0	1236	Alabama				
Arizona	12,917	673,857	0	686,774	Arizona	0	303,897	0	303,897
Arkansas	3,137	4,279	0	7,416	Arkansas	0	280	0	280
California	2,834,419	2,649,860	9,376	5,493,655	California	1,834,420	1,278,659	9,376	3,122,455
Colorado	17,577	159,179	22,312	199,067	Colorado	7,520	136,439	22,312	166,271
Connecticut					Connecticut				
Delaware					Delaware				
Florida					Florida				
Georgia	0	3363	0	3363	Georgia	0	1,588	0	1,588
Idaho	120,315	554,806	5,500	680,621	Idaho	55,696	477,035	5,500	538,231
Illinois	0	3,616	0	3,616	Illinois	0	3,616	0	3,616
Indiana	0	4,239	0	4,239	Indiana	0	1,905	0	1,905
Iowa	0	36,591	7,150	43,741	Iowa	0	33,624	7,150	40,774
Kansas	288,360	527,358	140,616	956,334	Kansas	260,263	456,626	140,616	857,505
Kentucky	0	5,238	0	5,238	Kentucky	0	4,740	0	4,740
Louisiana					Louisiana				
Maine	0	366	0	366	Maine	0	366	0	366
Maryland					Maryland				
Massachusetts					Massachusetts				
Michigan	0	14,153	2,800	16,953	Michigan	0	13,273	2,800	16,073
Minnesota	23,587	4,877,374	654,603	5,555,564	Minnesota	6,262	4,377,386	654,603	5,038,251
Mississippi					Mississippi				
Missouri	0	29,067	800	29,867	Missouri	0	20,196	800	20,996
Montana	99,467	6,676,194	1,635,360	8,411,021	Montana	58,109	5,665,446	1,635,360	7,358,815
Nebraska	21,436	289,404	52,240	363,140	Nebraska	20,079	281,273	52,240	353,592
Nevada	0	3,396	0	3,396	Nevada	0	3,396	0	3,396
New Hampshire					New Hampshire				
New Jersey	0	502	0	502	New Jersey				
New Mexico	0	2,909	0	2,909	New Mexico	0	796	0	796
New York	0	2,471	0	2,471	New York	0	2,471	0	2,471
North Carolina	0	16,994	0	16,994	North Carolina	0	9,729	0	9,729
North Dakota	255,422	9,446,418	2,698,917	12,400,757	North Dakota	171,195	7,927,708	2,698,917	10,797,820
Ohio	0	1,676	0	1,676	Ohio	0	1,676	0	1,676
Oklahoma	143,063	120,307	3,400	266,770	Oklahoma	79,375	71,959	3,400	154,734
Oregon	415,995	322,349	31,951	770,295	Oregon	206,619	271,436	31,951	510,006
Pennsylvania	185	551	0	736	Pennsylvania	185	0	0	185
Rhode Island					Rhode Island				
South Carolina	0	6,252	0	6,252	South Carolina	0	1,121	0	1,121
South Dakota	3,319	357,922	69,956	431,197	South Dakota	3,047	332,170	69,956	405,173
Tennessee					Tennessee				
Texas	17,545	34,113	0	51,658	Texas	12,880	23,141	0	36,021
Utah	4,759	80,464	0	85,223	Utah	4,759	72,371	0	77,130
Vermont					Vermont				
Virginia	0	782	0	782	Virginia	0	747	0	747
Washington	1,142,030	558,689	598,94	6760,613	Washington	578,459	482,525	598,94	1,120,878
West Virginia					West Virginia				
Wisconsin	0	927	0	927	Wisconsin	0	927	0	927
Wyoming	0	24,353	10,450	34,803	Wyoming	0	19,031	10,450	29,481
TOTAL	5,403,533	27,492,699	5,405,325	38,301,557	TOTAL	3,298,768	22,778,968	5,405,325	31,483,061

Grain sorghums: Amount under price support by states

USDA - CSE GRAIN DIVISION CUMULATIVE REPORT		CROP YEAR AND CROP 1959 CROP GR. SORGHUMS		THROUGH JAN. 31, 1960							
STATE		QUANTITY PUT UNDER LOAN AND PURCHASE AGREEMENTS			STATE		QUANTITY OF LOANS AND PURCHASE AGREEMENTS OUTSTANDING				
		WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL			WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL
Alabama		0	1,155	0	1,155	Alabama		0	1,155	0	1,155
Arizona		234,982	34,711	0	269,693	Arizona		234,982	34,711	0	269,693
Arkansas		0	15,495	4,010	19,505	Arkansas		0	13,534	4,010	17,544
California		0	33,367	0	33,367	California		0	33,367	0	33,367
Colorado		52,232	91,782	7,591	151,705	Colorado		49,212	91,782	7,591	148,585
Connecticut						Connecticut					
Delaware						Delaware					
Florida						Florida					
Georgia						Georgia					
Idaho						Idaho					
Illinois		0	342	0	342	Illinois		0	342	0	342
Indiana		0	7,886	0	7,886	Indiana		0	7,886	0	7,886
Iowa		113,595	124,273	7,126	244,994	Iowa		113,595	124,273	7,126	244,994
Kansas		9,183,805	1,574,226	1,075,018	10,833,049	Kansas		8,139,229	1,562,533	1,075,018	10,776,780
Kentucky		0	1,795	0	1,795	Kentucky		0	1,795	0	1,795
Louisiana						Louisiana					
Maine						Maine					
Maryland						Maryland					
Massachusetts						Massachusetts					
Michigan						Michigan					
Minnesota		0	1,699	300	1,999	Minnesota		0	1,699	300	1,999
Mississippi		3,856	5,177	0	9,033	Mississippi		3,856	5,177	0	9,033
Missouri		523,764	614,696	15,325	1,153,785	Missouri		522,912	611,512	15,325	1,149,749
Montana						Montana					
Nebraska		4,928,592	3,698,144	1,534,364	10,161,100	Nebraska		4,926,365	3,696,753	1,534,364	10,157,482
Nevada						Nevada					
New Hampshire						New Hampshire					
New Jersey						New Jersey					
New Mexico		746,639	112,564	3,100	862,303	New Mexico		709,066	111,204	3,100	823,370
New York						New York					
North Carolina		0	12,429	0	12,429	North Carolina		0	11,162	0	11,162
North Dakota						North Dakota					
Ohio						Ohio					
Oklahoma		201,195	54,268	7,792	263,255	Oklahoma		195,607	54,268	7,792	257,667
Oregon						Oregon					
Pennsylvania						Pennsylvania					
Rhode Island						Rhode Island					
South Carolina						South Carolina					
South Dakota		1,001	47,646	87,386	136,033	South Dakota		1,001	47,366	87,386	135,753
Tennessee		0	636	0	636	Tennessee		0	636	0	636
Texas		32,391,219	2,646,167	434,225	35,471,611	Texas		32,178,589	2,564,842	434,225	35,177,656
Utah						Utah					
Vermont						Vermont					
Virginia						Virginia					
Washington		9,582	2,730	0	12,312	Washington		9,582	2,730	0	12,312
West Virginia						West Virginia					
Wisconsin						Wisconsin					
Wyoming						Wyoming					
TOTAL		47,390,562	9,081,188	3,176,237	59,647,987	TOTAL		47,083,996	8,978,727	3,176,237	59,238,960

Soybeans: Amount under price support by states

USDA - C33 GRAIN DIVISION CUMULATIVE REPORT					CROP YEAR AND CROP 1959 CROP SOYBEANS					THROUGH JAN. 31, 1960					CROP YEAR AND CROP 1959 CROP SOYBEANS					THROUGH JAN. 31, 1960				
QUANTITY PUT UNDER LOAN AND PURCHASE AGREEMENTS					QUANTITY OF LOANS AND PURCHASE AGREEMENTS OUTSTANDING																			
STATE	WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL	STATE	WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL	STATE	WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL	STATE	WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL	STATE	WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL
Alabama	0	33,097	0	33,097	Alabama	0	33,097	0	33,097	Alabama	0	33,097	0	33,097	Alabama	0	33,097	0	33,097	Alabama	0	33,097	0	33,097
Arizona					Arizona					Arizona					Arizona					Arizona				
Arkansas	758,786	1,360,830	3,292,757	5,412,373	Arkansas	744,753	1,275,700	3,292,757	5,313,210	Arkansas	744,753	1,275,700	3,292,757	5,313,210	Arkansas	744,753	1,275,700	3,292,757	5,313,210	Arkansas	744,753	1,275,700	3,292,757	5,313,210
California					California					California					California					California				
Colorado					Colorado					Colorado					Colorado					Colorado				
Connecticut					Connecticut					Connecticut					Connecticut					Connecticut				
Delaware	0	348	700	1,048	Delaware	0	348	700	1,048	Delaware	0	348	700	1,048	Delaware	0	348	700	1,048	Delaware	0	348	700	1,048
Florida					Florida					Florida					Florida					Florida				
Georgia	2,049	23,925	0	25,974	Georgia	2,049	21,751	0	23,800	Georgia	2,049	21,751	0	23,800	Georgia	2,049	21,751	0	23,800	Georgia	2,049	21,751	0	23,800
Idaho					Idaho					Idaho					Idaho					Idaho				
Illinois	4,287,747	3,429,709	576,930	8,294,386	Illinois	3,920,025	3,351,654	576,930	7,848,009	Illinois	3,920,025	3,351,654	576,930	7,848,009	Illinois	3,920,025	3,351,654	576,930	7,848,009	Illinois	3,920,025	3,351,654	576,930	7,848,009
Indiana	447,907	1,308,255	31,278	1,787,440	Indiana	354,439	1,265,390	31,278	1,651,107	Indiana	354,439	1,265,390	31,278	1,651,107	Indiana	354,439	1,265,390	31,278	1,651,107	Indiana	354,439	1,265,390	31,278	1,651,107
Iowa	6,580,814	9,158,425	513,993	16,253,232	Iowa	6,492,226	9,100,211	513,993	16,106,430	Iowa	6,492,226	9,100,211	513,993	16,106,430	Iowa	6,492,226	9,100,211	513,993	16,106,430	Iowa	6,492,226	9,100,211	513,993	16,106,430
Kansas	156,736	535,212	14,754	706,702	Kansas	152,020	533,156	14,754	699,930	Kansas	152,020	533,156	14,754	699,930	Kansas	152,020	533,156	14,754	699,930	Kansas	152,020	533,156	14,754	699,930
Kentucky	40,888	100,292	0	141,180	Kentucky	40,888	97,600	0	138,488	Kentucky	40,888	97,600	0	138,488	Kentucky	40,888	97,600	0	138,488	Kentucky	40,888	97,600	0	138,488
Louisiana	0	22,283	4,000	26,283	Louisiana	0	22,283	4,000	26,283	Louisiana	0	22,283	4,000	26,283	Louisiana	0	22,283	4,000	26,283	Louisiana	0	22,283	4,000	26,283
Maine					Maine					Maine					Maine					Maine				
Maryland					Maryland					Maryland					Maryland					Maryland				
Massachusetts					Massachusetts					Massachusetts					Massachusetts					Massachusetts				
Michigan	23,333	65,543	6,620	95,496	Michigan	22,580	64,978	6,620	94,178	Michigan	22,580	64,978	6,620	94,178	Michigan	22,580	64,978	6,620	94,178	Michigan	22,580	64,978	6,620	94,178
Minnesota	3,098,341	3,529,930	251,724	6,879,995	Minnesota	2,966,377	3,508,340	251,724	6,726,441	Minnesota	2,966,377	3,508,340	251,724	6,726,441	Minnesota	2,966,377	3,508,340	251,724	6,726,441	Minnesota	2,966,377	3,508,340	251,724	6,726,441
Mississippi	494,070	495,973	1,657	991,700	Mississippi	452,018	472,448	1,657	926,123	Mississippi	452,018	472,448	1,657	926,123	Mississippi	452,018	472,448	1,657	926,123	Mississippi	452,018	472,448	1,657	926,123
Missouri	1,986,908	2,001,379	106,371	4,094,658	Missouri	1,925,054	1,977,174	106,371	4,008,599	Missouri	1,925,054	1,977,174	106,371	4,008,599	Missouri	1,925,054	1,977,174	106,371	4,008,599	Missouri	1,925,054	1,977,174	106,371	4,008,599
Montana					Montana					Montana					Montana					Montana				
Nebraska	67,176	255,189	34,776	357,141	Nebraska	66,262	255,189	34,776	356,227	Nebraska	66,262	255,189	34,776	356,227	Nebraska	66,262	255,189	34,776	356,227	Nebraska	66,262	255,189	34,776	356,227
Nevada					Nevada					Nevada					Nevada					Nevada				
New Hampshire					New Hampshire					New Hampshire					New Hampshire					New Hampshire				
New Jersey	375	2,904	0	3,279	New Jersey	375	2,904	0	3,279	New Jersey	375	2,904	0	3,279	New Jersey	375	2,904	0	3,279	New Jersey	375	2,904	0	3,279
New Mexico	576	0	0	576	New Mexico	576	0	0	576	New Mexico	576	0	0	576	New Mexico	576	0	0	576	New Mexico	576	0	0	576
New York	0	789	0	789	New York	0	789	0	789	New York	0	789	0	789	New York	0	789	0	789	New York	0	789	0	789
North Carolina	0	37,916	6,000	43,916	North Carolina	0	37,916	6,000	43,916	North Carolina	0	37,916	6,000	43,916	North Carolina	0	37,916	6,000	43,916	North Carolina	0	37,916	6,000	43,916
North Dakota	89,968	301,606	83,908	475,482	North Dakota	71,696	291,256	83,908	446,860	North Dakota	71,696	291,256	83,908	446,860	North Dakota	71,696	291,256	83,908	446,860	North Dakota	71,696	291,256	83,908	446,860
Ohio	519,857	839,889	13,550	1,373,296	Ohio	472,142	824,954	13,550	1,310,646	Ohio	472,142	824,954	13,550	1,310,646	Ohio	472,142	824,954	13,550	1,310,646	Ohio	472,142	824,954	13,550	1,310,646
Oklahoma	75,303	33,045	0	108,348	Oklahoma	74,941	33,045	0	107,986	Oklahoma	74,941	33,045	0	107,986	Oklahoma	74,941	33,045	0	107,986	Oklahoma	74,941	33,045	0	107,986
Oregon					Oregon					Oregon					Oregon					Oregon				
Pennsylvania	410	1,790	0	2,200	Pennsylvania	410	1,790	0	2,200	Pennsylvania	410	1,790	0	2,200	Pennsylvania	410	1,790	0	2,200	Pennsylvania	410	1,790	0	2,200
Rhode Island					Rhode Island					Rhode Island					Rhode Island					Rhode Island				
South Carolina	106,932	162,570	0	274,502	South Carolina	106,932	166,569	0	273,501	South Carolina	106,932	166,569	0	273,501	South Carolina	106,932	166,569	0	273,501	South Carolina	106,932	166,569	0	273,501
South Dakota	21,381	102,258	7,850	131,489	South Dakota	21,101	101,240	7,850	130,191	South Dakota	21,101	101,240	7,850	130,191	South Dakota	21,101	101,240	7,850	130,191	South Dakota	21,101	101,240	7,850	130,191
Tennessee	138,057	83,417	42,950	264,424	Tennessee	138,057	81,816	42,950	262,823	Tennessee	138,057	81,816	42,950	262,823	Tennessee	138,057	81,816	42,950	262,823	Tennessee	138,057	81,816	42,950	262,823
Texas	24,719	15,337	0	40,056	Texas	24,719	15,337	0	40,056	Texas	24,719	15,337	0	40,056	Texas	24,719	15,337	0	40,056	Texas	24,719	15,337	0	40,056
Utah					Utah					Utah					Utah					Utah				
Vermont					Vermont					Vermont					Vermont					Vermont				
Virginia	0	16,092	0	16,092	Virginia	0	13,588	0	13,588	Virginia	0	13,588	0	13,588	Virginia	0	13,588	0	13,588	Virginia	0	13,588	0	13,588
Washington					Washington					Washington					Washington					Washington				
West Virginia					West Virginia					West Virginia					West Virginia					West Virginia				
Wisconsin	1,603	13,523	3,650	18,776	Wisconsin	1,603	13,523	3,650	18,776	Wisconsin	1,603	13,523	3,650	18,776	Wisconsin	1,603	13,523	3,650	18,776	Wisconsin	1,603	13,523	3,650	18,776
Wyoming					Wyoming					Wyoming					Wyoming					Wyoming				
TOTAL	18,923,936	23,936,526	4,993,468	47,853,930	TOTAL	18,051,243	23,563,446	4,993,468	46,608,157	TOTAL	18,051,243	23,563,446	4,993,468	46,608,157	TOTAL	18,051,243	23,563,446	4,993,468	46,608,157	TOTAL	18,051,243	23,563,446	4,993,468	46,608,157

Flaxseed: Amount under price support by states

USDA - C33 GRAIN DIVISION		CROP YEAR AND CROP 1959 CROP FLAXSEED		THROUGH JAN. 31, 1960		CROP YEAR AND CROP 1959 CROP - FLAXSEED		THROUGH JAN. 31, 1960	
CUMULATIVE REPORT				BU. <input checked="" type="checkbox"/> CWT. <input type="checkbox"/>				BU. <input checked="" type="checkbox"/> CWT. <input type="checkbox"/>	
STATE	QUANTITY PUT UNDER LOAN AND PURCHASE AGREEMENTS				STATE	QUANTITY OF LOANS AND PURCHASE AGREEMENTS OUTSTANDING			
	WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL		WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL
Alabama					Alabama				
Arizona					Arizona				
Arkansas					Arkansas				
California	5,217	15,425		20,642	California	0	0	0	0
Colorado					Colorado				
Connecticut					Connecticut				
Delaware					Delaware				
Florida					Florida				
Georgia					Georgia				
Idaho					Idaho				
Illinois					Illinois				
Indiana					Indiana				
Iowa	521	833	0	1,354	Iowa	521	833	0	1,354
Kansas	0	586	0	586	Kansas	0	586	0	586
Kentucky					Kentucky				
Louisiana					Louisiana				
Maine					Maine				
Maryland					Maryland				
Massachusetts					Massachusetts				
Michigan					Michigan				
Minnesota	27,069	45,257	8,250	80,576	Minnesota	15,135	41,915	8,250	65,300
Mississippi					Mississippi				
Missouri					Missouri				
Montana	195	1,540	0	1,735	Montana	0	1,259	0	1,259
Nebraska					Nebraska				
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey					New Jersey				
New Mexico					New Mexico				
New York					New York				
North Carolina					North Carolina				
North Dakota	43,357	119,973	80,177	243,507	North Dakota	30,050	108,004	80,177	218,231
Ohio					Ohio				
Oklahoma					Oklahoma				
Oregon					Oregon				
Pennsylvania					Pennsylvania				
Rhode Island					Rhode Island				
South Carolina					South Carolina				
South Dakota	8,280	43,639	9,100	61,019	South Dakota	3,275	36,955	9,100	49,330
Tennessee					Tennessee				
Texas					Texas				
Utah					Utah				
Vermont					Vermont				
Virginia					Virginia				
Washington					Washington				
West Virginia					West Virginia				
Wisconsin	0	150	0	150	Wisconsin	0	150	0	150
Wyoming					Wyoming				
TOTAL	84,639	227,403	97,527	409,569	TOTAL	48,981	189,702	97,527	336,210

STORAGE CAPACITY OF ELEVATORS AND WAREHOUSES

Elevators reporting commercial
grain stocksWarehouse facilities approved under
Uniform Grain Storage Agreements

Region and city	Jan. 1 1960	May 1 1959	June 1 1958	State	Dec. 31 1959	Dec. 31 1958
ATLANTIC COAST	--1,000 bu.--			:	--1,000 bu.--	
Baltimore, Md.....	13,531:	13,531:	13,531:	Alabama.....	4,649:	4,730
Boston, Mass.....	1,880:	1,880:	1,880:	Arizona.....	11,616:	10,682
New York, N. Y.....	4,450:	4,450:	4,450:	Arkansas.....	49,878:	22,057
Norfolk, Va.....	6,700:	4,250:	4,250:	California.....	80,756:	77,613
Philadelphia, Pa.....	5,335:	5,335:	5,335:	Colorado.....	59,649:	51,756
Portland, Maine.....	1,500:	1,500:	1,500:	:	:	:
Total.....	33,396:	30,946:	30,946:	Delaware.....	740:	740
GULF COAST	:	:	:	Florida.....	-:	156
Galveston, Texas.....	6,864:	6,864:	6,864:	Georgia.....	4,964:	10,767
Houston, Texas.....	3,200:	3,200:	3,200:	Idaho.....	40,368:	35,162
New Orleans, La.....	7,200:	5,122:	5,122:	Illinois.....	299,322:	254,967
Mobile, Ala.....	1,450:	1,450:	1,450:	:	:	:
Corpus Christi, Texas.....	4,160:	2,000:	2,000:	Indiana.....	68,775:	60,658
Total.....	22,874:	18,636:	18,636:	Iowa.....	306,012:	265,377
NORTHWESTERN AND UPPER LAKE	:	:	:	Kansas.....	745,213:	592,994
Duluth-Superior.....	67,400:	67,400:	60,500:	Kentucky.....	15,030:	14,197
Minneapolis, Minn.....	95,956:	95,956:	91,294:	Louisiana.....	35,783:	26,114
Total.....	163,356:	163,356:	151,794:	:	:	:
LOWER LAKE	:	:	:	Maine.....	300:	300
Buffalo, N. Y.....	35,250:	35,250:	35,890:	Maryland.....	5,050:	4,800
Chicago, Ill.....	69,625:	69,625:	68,560:	Massachusetts....	1,000:	1,000
Milwaukee, Wis.....	7,275:	7,275:	7,605:	Michigan.....	19,569:	19,869
Toledo, Ohio.....	18,164:	18,164:	17,289:	Minnesota.....	251,532:	233,294
Total.....	130,314:	130,314:	129,344:	:	:	:
EAST CENTRAL	:	:	:	Mississippi.....	7,114:	5,785
Cincinnati, Ohio.....	2,550:	2,550:	2,550:	Missouri.....	133,586:	110,235
Indianapolis, Ind.....	21,800:	21,800:	16,300:	Montana.....	44,554:	37,796
Louisville, Ky.....	5,380:	5,380:	5,380:	Nebraska.....	402,918:	304,984
Memphis, Tenn.....	6,530:	6,530:	3,150:	Nevada.....	2,352:	2,120
Nashville, Tenn.....	1,954:	1,954:	1,959:	:	:	:
Peoria, Ill.....	6,675:	6,675:	5,275:	New Mexico.....	12,140:	12,294
St. Louis, Mo.....	22,125:	22,125:	22,125:	New York.....	71,338:	69,718
Total.....	67,014:	67,014:	56,739:	North Carolina..	5,729:	5,512
WEST CENTRAL, SOUTHWESTERN, AND WESTERN	:	:	:	North Dakota....	123,317:	101,987
Amarillo, Texas.....	21,000:	21,000:	15,738:	Ohio.....	72,433:	59,200
Burlington, Iowa.....	1,200:	1,200:	1,200:	:	:	:
Dallas, Texas.....	3,500:	3,500:	2,300:	Oklahoma.....	216,752:	172,843
Denver, Colo.....	4,655:	4,655:	2,071:	Oregon.....	81,118:	79,241
Des Moines, Iowa.....	11,029:	11,029:	8,930:	Pennsylvania.....	5,299:	5,209
Enid, Okla.....	64,375:	64,375:	64,375:	South Carolina..	3,268:	3,232
Fort Worth, Texas.....	59,625:	52,825:	44,175:	South Dakota....	79,111:	60,353
Hutchinson, Kans.....	44,383:	41,668:	40,475:	:	:	:
Kansas City, Mo.....	85,070:	80,100:	62,930:	Tennessee.....	18,279:	18,293
Lincoln, Nebr.....	41,377:	33,558:	25,925:	Texas.....	628,669:	531,275
Lubbock, Texas.....	46,330:	46,330:	34,640:	Utah.....	9,984:	7,801
Ogden, Utah.....	4,600:	4,600:	3,000:	Virginia.....	9,758:	5,928
Omaha-Council Bluffs.....	34,700:	34,700:	30,790:	Washington.....	167,135:	146,316
St. Joseph, Mo.....	7,050:	7,050:	4,500:	:	:	:
Salina, Kans.....	46,640:	46,640:	27,070:	Wisconsin.....	59,507:	57,658
Sioux City, Iowa.....	7,616:	7,616:	6,625:	Wyoming.....	4,221:	3,227
Wichita, Kans.....	76,800:	58,700:	44,000:	:	:	:
Total.....	559,950:	519,546:	418,744:	:	:	:
PACIFIC COAST	:	:	:	TOTAL.....	4,158,788:	3,488,240
Portland-Columbia River.....	66,845:	66,845:	58,210:	:	:	:
Spokane, Wash.....	2,004:	2,004:	2,004:	CSS - Grain Division	:	:
Seattle-Tacoma, Wash.....	16,552:	14,177:	13,500:	:	:	:
San Francisco Bay Region.....	21,147:	21,147:	14,786:	:	:	:
Total.....	106,548:	104,173:	88,500:	:	:	:
GRAND TOTAL	1,083,452:	1,033,985:	894,703:	:	:	:

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

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U. S. Department of Agriculture

OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

Grains: Price support activities as of January 31, 1958 and 1959
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Grain	: Total put : under : support	: Loans : repaid	Reseal Program			
			: 1958-crop	: 1957-crop	: 1956-crop	: 1955-crop
	1959-crop			1959-Program		
Wheat.....	308,942:	30,087::	46,198:	7,268:	1,634:	<u>1/</u>
Rye.....	1,066:	127::	2,153:	-:	-:	<u>1/</u>
Corn.....	296,193:	494:	79,971:	29,698:	31,897:	1,539
Oats.....	8,133:	2,651:	31,841:	8,483:	-:	<u>1/</u>
Barley.....	38,302:	6,816:	24,785:	10,117:	-:	<u>1/</u>
Grain Sorghums.....	59,648:	409:	6,459:	1,022:	-:	<u>1/</u>
Soybeans.....	47,854:	1,246:	13,618:	-:	-:	<u>1/</u>
Flaxseed.....	410:	73:	1,354:	-:	-:	<u>1/</u>
	1958-crop			1958-Program		
Wheat.....	568,581:	31,118::	-:	13,571:	2,825:	<u>1/</u>
Rye.....	9,127:	158:	-:	<u>1/</u> :	<u>1/</u> :	<u>1/</u>
Corn.....	230,732:	568:	-:	56,161:	48,732:	26,202
Oats.....	74,948:	3,510:	-:	12,286:	2,446:	<u>1/</u>
Barley.....	96,484:	14,031:	-:	17,237:	2,494:	<u>1/</u>
Grain Sorghums.....	141,876:	1,001:	-:	1,709:	<u>1/</u> :	<u>1/</u>
Soybeans.....	124,305:	895:	-:	<u>1/</u> :	<u>1/</u> :	<u>1/</u>
Flaxseed.....	13,192:	40:	-:	<u>1/</u> :	<u>1/</u> :	<u>1/</u>

1/ No program.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 8 No. 8

Washington 25, D. C.

February 26, 1960

MOST GRAINS WEAKER

Spring and white wheats ruled firm but most other cash grains closed unchanged or a little lower for the week ended February 25.

Winter wheat held its own in the hard wheat area but weakened in the soft wheat area. Both domestic and export demand were fairly good. Marketings from the country picked up in Texas as cash prices stood well above effective support. However, unfavorable weather continued to delay country movement of wheat in the Midwest. Spring wheat climbed 2-3¢ per bushel at Minneapolis, influenced mainly by trade reports which indicated there may be a shortage of "free wheat" before the new crop becomes available and by the promise of fairly substantial export business in wheat and flour. High-protein wheats were in much better demand than in recent weeks. White wheat held firm at Portland, reflecting relatively light "free" market stocks and slow country selling except at prices which would redeem wheat from loan. Rye prices sagged 4¢ per bushel at Minneapolis as flour business was only fair and exports were not large enough to encourage demand.

Corn prices slipped 1-2¢ per bushel at principal markets. Bad weather hampered marketings, but buying was discouraged by the huge supplies remaining in the country, lower support prices for the 1960 crop, and the fact that only 296 million bushels were under support. Oats and barley were generally unchanged in dull trading. Offerings were light but ample for limited demand. Grain sorghum prices fluctuated within a narrow range and closed about unchanged. Limited offerings found very little demand in Texas but were readily absorbed by fairly good demand at Kansas City.

Soybeans, influenced largely by weakness in the oil and meal markets and a smaller flow of beans into export trade, declined from 1¢ per bushel at Chicago to 3¢ at Minneapolis. Flaxseed dropped 20¢ per bushel at Minneapolis this week, reflecting weakness in the linseed oil and meal trade.

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PRICE SUPPORT RATES ANNOUNCED: Price supports for 1960-crop rye, oats, barley, grain sorghums, soybeans and flaxseed were announced February 19. They are at the same dollars-and-cents levels which were in effect for 1959 crops. National average price supports for 1960 are: Rye - 90¢ per bushel for Grade No. 2 or better or grading No. 3 on test weight only; oats - 50¢ per bushel for Grade No. 3; barley - 77¢ per bushel for Grade No. 2 or better; grain sorghums - \$1.52 per cwt. for Grade No. 2 or better; soybeans - \$1.85 per bushel; and flaxseed - \$2.38 for Grade No. 1. Premiums and discounts will be made available when county (and terminal when applicable) support rates are announced.

MINIMUM SUPPORT PRICE FOR CORN: A minimum national average support price of \$1.06 per bushel for 1960-crop corn was announced February 19. This compares with the national average support price of \$1.12 per bushel for 1959-crop corn. The minimum 1960 support price reflects 65 percent of the February 1960 corn parity price of \$1.63 per bushel. The basis for determining corn price support is 90 percent of the preceding three-year average price of corn received by farmers, but not less than 65 percent of parity. The \$1.06 per bushel minimum price will not be lowered but may be increased if information available at the beginning of the corn marketing year, October 1, 1960, indicates a higher support price (either because of upward revisions in the preliminary three-year average price or because of a higher corn parity price at that time).

BARLEY STANDARDS REVISED: A revision of the U. S. Official Grain Standards for Barley has been announced. It will become effective July 1. The revision reduces the maximum limits of skinned and broken kernels in both grades No. 2 and No. 3 of the subclasses Malting Barley and Blue Malting Barley. In the No. 2 grade of these subclasses the limits are changed from 7 to 6 percent, and in the No. 3 grade from 10 to 8 percent. These changes make it necessary also to change the maximum limits of skinned and broken kernels in the definition of the subclass Malting Barley of the class Barley.

Feed grain payment-in-kind export bids, February 19-25, 1960

Grain	: Feb.-Mar.		: Apr.-May		: June-July		: Total	: Cumulative		
	: Export period		: Export period		: Export period				: Total	
	: Quan.	: Rate	: Quan.	: Rate	: Quan.	: Rate				: Quan.
	: thous.	: cents	: thous.	: cents	: thous.	: cents				: thous.
Corn.....	0	-	0	-	420	5-6	420	60,039		
Barley.....	0	-	0	-	0	-	0	57,823		
Grain sorghums..	123	5	0	-	0	-	123	19,773		
Oats.....	1,095	6-7	0	-	0	-	1,095	21,989		
Rye.....	3	17	0	-	0	-	3	4,251		

1/ Based on marketing year: July 1-June 30 for barley, oats, and rye; October 1-September 30 for corn and grain sorghums.

NOTE: Bids submitted during the period totaled 10,685,000 bu. of corn, 9,238,134 bu. of barley, 1,873,440 cwt. of grain sorghums, 3,000,000 bu. of oats, and 86,000 bu. of rye.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	1959 SUPPORT PRICE		CASH GRAIN PRICES		
			TERMINAL	EFFECTIVE Feb. 25, 1960	Feb. 25, 1960	Feb. 18, 1960	Feb. 25, 1959
WHEAT	Kansas City	No. 2 H.R.W.(Ord. Prot.)	211	209	208-209	208-209	198-199
		No. 2 H.R.W.(13% Prot.)	213	211	212-216	211-216	205-217
		No. 2 Soft Red Winter	211	209	208-209	208-209	199-202
	Fort Worth	No. 2 Hard Red Winter	231 2/	229 2/	240-247	240-247	234-246
	Chicago	No. 2 Hard Red Winter	211	209	212-213	214	208-210
		No. 2 Soft Red Winter	211	209	200-201	202	203-204
	Toledo	No. 2 Soft Red Winter	-	-	195-196	196-197	194-195
		No. 2 Soft White	-	-	195-196	195-196	192-193
	St. Louis	No. 2 Soft Red Winter	211	209	202-204	204-206	206-207
	Minneapolis	No. 1 DNS. (Ord. Prot.)	219	217	219	217	209
		No. 1 DNS. (13% Prot.)	222	220	222	220	214-215
		No. 1 DNS. (15% Prot.)	225	223	224-226	221-223	224-225
		No. 2 H. Amber Durum	228	226	243-245	243-245	240-242
	Portland	No. 1 H. Wh. (12% Prot.)	206 3/	204 3/	205-208	205-208	220
		No. 1 Soft White	203	201	205	204	204
	Baltimore	No. 2 S.R.W. (fob vessel)	-	-	217	205	221
		No. 2 S.R.W. garlicky	209	208	195	195	197
RYE	Minneapolis	No. 2	113	110	109-115	113-119	129-133
CORN	Kansas City	No. 2 Yellow	-	-	108-115	108-117	110-113
	Omaha	No. 2 Yellow	-	-	103-105	104-107	104
	Chicago	No. 2 Yellow	-	-	113-114	115	119-121
		No. 3 Yellow	-	-	109-113	111-114	115-119
	Toledo	No. 2 Yellow	-	-	112-113	112-113	117-118
	St. Louis	No. 2 Yellow	-	-	114-121	115-122	118-123
	Minneapolis	No. 2 Yellow	-	-	98-102	99-103	103-105
OATS	Kansas City	No. 2 White	-	-	71-75	72-76	65-71
	Chicago	No. 2 Heavy White	-	-	76	75-76	69
	Toledo	No. 2 White	-	-	73-74	72-73	65-66
	Minneapolis	No. 2 White	-	-	63-66	62-65	58-61
BARLEY	Kansas City	No. 3	97	94	90-99	92-99	101-106
	Minneapolis	No. 2 Malting	100	97	108-118	108-118	116-126
		No. 3 Feed Type	97	94	84-92	86-92	94-102
	Portland	No. 2 Western 45 lbs.	103	100	104	104	119-120
	San Francisco	No. 2 Western 45 lbs.	103	102	113-116	114-115	125-126
	Los Angeles	No. 2 Western 46 lbs.	103	102	113-115	114-116	128-130
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	190	187	162-170	162-169	190-203
	Fort Worth	No. 2 Yellow Milo	206 2/	203 2/	196-200	198-200	227-232
SOYBEANS	Chicago	No. 1 Yellow	-	-	214	215	224
	Toledo	No. 1 Yellow	-	-	207-208	205-210	210-211
	Minneapolis	No. 1 Yellow	-	-	199	202	210
	Illinois Pts.	No. 1 Yellow	-	-	206-207	204-207	215-216
FLAXSEED	Minneapolis	No. 1	266	264	310	330	295

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended February 19, 1960

Commodity Office	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Dallas	216,957	-	-	-	-	166,870	-	-
Evanston	26,209	847,749	-	19	33	453	-	6,347
Kansas City	557,175	179,220	99	58	139	70,684	-	1,173
Minneapolis	187,561	187,843	5,852	38,791	2,437	922	6	1,167
Portland	75,956	728	3,392	21,267	15	29,201	-	-
Totals for:								
Current week	1,063,858	1,215,540	9,343	60,135	2,624	268,130	6	8,687
Last week	1,063,064	1,217,672	10,085	60,755	2,637	268,188	10	8,778
Year ago	736,189	1,125,513	22,231	69,073	1,044	153,513	637	10,485

Sales of CCC grain for week ended February 19, 1960 1/

Commodity	EXPORTS				DOMESTIC			
	Current Week	TOTAL July 1 to -		Current Week	TOTAL July 1 to -		Current Week	TOTAL July 1 to -
		Feb. 19, 1960	Feb. 18, 1959		Feb. 19, 1960	Feb. 18, 1959		Feb. 18, 1959
Wheat	400	2/ 63,926	65,060	693	9,892	18,917		
Oats	0	1,168	4,338	237	33,752	1,641		
Barley	1,041	14,719	2,944	9	29,011	3,330		
Rye	0	1,874	1,924	3	2,491	286		
Flaxseed	0	0	0	0	7,037	203		
	Current Week	TOTAL October 1 to -		Current Week	TOTAL October 1 to -		Current Week	TOTAL October 1 to -
		Feb. 19, 1960	Feb. 18, 1959		Feb. 19, 1960	Feb. 18, 1959		Feb. 18, 1959
Corn	858	16,277	34,884	1,704	2/ 23,637	54,451		
Grain Sorghums	8	2,639	7,747	8	557	1,636		
Soybeans	0	260	1,841	97	32,322	1,149		

1/ Sales represent all dispositions.

2/ Adjusted.

WHEAT: Commercial export sales registered with CCC and other export dispositions
(All data in 1,000 bushels)

Program	FOR WEEK ENDED			SEASON	
	Feb. 19, 1960	Feb. 12, 1960	Feb. 19, 1959	July 1, 1959 - Feb. 19, 1960	July 1, 1958 - Feb. 19, 1959
SUBSIDY PAYMENT SALES:					
Wheat - Payment-in-Kind (GR-345)	14,450	10,442	7,110	226,787	220,527
Flour - Cash subsidy (GR-346) <u>1/</u>	1,904	508	714	40,901	36,251
OTHER EXPORT DISPOSITIONS:					
International Barter	390	234	31	13,883	11,140
Export donations	0	0	0	16,009	15,278
Other programs	0	0	0	0	290
Total	16,744	11,184	7,855	297,580	283,486

1/ Includes both IWA and non-IWA sales in terms of grain equivalent.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL January 1 TO		July-Dec. 1959 1,000 BU.	July-Dec. 1958 1,000 BU.
	Feb. 19, 1960 1,000 BU.	Feb. 12, 1960 1,000 BU.	Feb. 20, 1959 1,000 BU.	Feb. 19, 1960 1,000 BU.	Feb. 20, 1959 1,000 BU.		
United States	8,233	12,390	6,340	57,613	52,631	3/204,637	3/203,879
Canada	3,945	4,719	4,687	24,255	29,836	153,925	148,596
Argentina	1,356	1,922	1,172	6,566	11,967	31,342	46,476
Australia	4,017	2,934	-	14,865	12,839	64,572	31,447
Total	17,551	21,965	12,199	103,299	107,273	454,476	430,398

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ Includes shipments under relief or charity programs.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL January 1 TO		July-Dec. 1959 1,000 BU.	July-Dec. 1958 1,000 BU.
	Feb. 19, 1960 1,000 BU.	Feb. 12, 1960 1,000 BU.	Feb. 20, 1959 1,000 BU.	Feb. 19, 1960 1,000 BU.	Feb. 20, 1959 1,000 BU.		
Wheat	8,233	12,390	6,340	57,613	52,631	3/161,614	3/165,022
U.S. Wheat Flour	Not available weekly					3/43,023	3/38,857
Oats	103	207	440	3,669	5,097	26,437	12,171
Barley	1,944	2,950	2,030	13,806	14,472	67,367	66,298
Rye	22	0	224	838	827	3,235	6,294
Flaxseed	0	0	36	0	257	7,100	4,654
						Oct.-Dec. 1959	Oct.-Dec. 1958
Corn	3,406	4,154	4,372	21,640	27,585	62,095	55,271
Grain sorghums	3,328	3,058	2,754	14,854	16,752	25,901	23,847
Soybeans	459	2,093	1,953	14,820	15,591	50,641	38,038

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census. 3/ Includes shipments under relief or charity programs.

SOYBEANS: Inspections for export, week ended February 19, 1960

COUNTRY OF DESTINATION	PHILA. 1,000 BU.	BALT. 1,000 BU.	NORFOLK 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.	Houston 1,000 BU.		TOTAL 1,000 BU.
Netherlands		37		19				56
Japan		43						43
Korea				27				27
West Germany				181				181
Norway				52				52
Cuba					50			50
Other	13					37		50
Total	13	80		279	50	37		459
Oct. 1 - 1959-Feb. 19, 1960								66,425
Oct. 1 - 1958-Feb. 20, 1959								52,838

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 1/		
	FOR DOMESTIC USE 2/ 1,000 BU.	FOR MILLING IN BOND 3/ 1,000 BU.	OATS 1,000 BU. 4/	BARLEY 1,000 BU.	RYE 1,000 BU.
Week ended:					
February 17, 1960	2	0	68	0	0
February 10, 1960	2	0	17	0	0
February 18, 1959	4	0	13	9	0
Season to date:					
July 1, 1959-Feb. 17, 1960	442	110	780	11,506	2,828
July 1, 1958-Feb. 18, 1959	1,819	453	1,251	9,241	292

1/ Reported at time grain is shipped from Canadian points. 2/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 3/ Reported at time of release for milling. 4/ U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1959-	July 1, 1958-
	Feb. 25, 1960 1,000 BU.	Feb. 18, 1960 1,000 BU.	Feb. 26, 1959 1,000 BU.	Feb. 25, 1960 1,000 BU.	Feb. 26, 1959 1,000 BU.
Wheat 1/	3,340	3,936	8,565	286,276	384,341
Oats 1/	1,057	1,294	1,110	75,278	89,330
Rye 1/	92	68	230	11,107	9,611
Barley 2/	2,134	2,836	3,609	140,920	129,509
Flaxseed 2/	68	142	101	15,351	17,714

GRAIN				Oct. 1, 1959-	Oct. 1, 1958-
				Feb. 25, 1960	Feb. 26, 1959
Corn 1/	8,524	6,007	7,941	164,346	170,018

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks at terminal markets 1/

DOMESTIC GRAIN	February 20, 1960 1,000 BU. 2/	February 13, 1960 1,000 BU.	February 21, 1959 1,000 BU.
Wheat	490,659	492,134	429,404
Corn	129,970	129,433	102,659
Oats	16,188	16,466	22,924
Rye	5,875	6,032	3,770
Barley	35,190	36,500	47,510
Soybeans	39,793	40,108	33,967
Grain Sorghums	153,889	153,979	130,923
Flaxseed	2,016	2,157	1,020
CANADIAN BONDED GRAIN			
Wheat	0	0	0
Oats	0	0	0
Barley	1,595	1,595	0
Rye	0	0	0

1/ All grain in public elevators, including Government-owned stocks, at 45 principal markets. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities or 27.6 million bushels of CCC wheat stored in mothball fleet.

2/ Percentage of storage filled: Atlantic Coast 59.7 , Gulf Coast 61.8 , Northwestern & Upper Lake 80.2, East Central 55.6 , West Central & Southwestern 84.5 , Pacific Coast 85.1, Lower Lakes 74.2.

Soybeans: Inspected receipts, by grades and percent 1/

Grade	January 1960 <u>2/</u>	December 1959	January 1959	Oct.-Jan. 1959-60	Oct.-Jan. 1958-59
	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:
No. 1...	4,748: 20:	4,137: 12:	7,361: 29:	40,451: 17:	50,851: 23
No. 2...	12,576: 52:	16,242: 47:	11,613: 46:	114,515: 50:	103,474: 47
No. 3...	4,446: 19:	10,275: 30:	3,858: 16:	54,548: 24:	44,091: 20
No. 4...	1,469: 6:	2,746: 8:	1,563: 6:	14,742: 6:	16,458: 8
Sample...	728: 3:	1,153: 3:	742: 3:	6,703: 3:	5,065: 2
Total..	23,967: 100:	34,553: 100:	25,137: 100:	230,959: 100:	219,939: 100

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,750 bushels.

2/ Of the January receipts, 4,800 bushels were Black and the remainder Yellow soybeans. Inspections of soybeans in January included 4,954,990 bushels as cargo lots, 1,661,000 bushels as truck receipts, and the balance as carlot receipts. Based on reports of inspections by licensed grain inspectors at all markets.

Soybeans and Flaxseed: Supply and distribution

Item	Soybeans 1959-60	1958-59	Flaxseed 1959-60	1958-59
	--1,000 bushels--			
Carryover <u>1/</u>	62,390:	21,083:	14,722:	8,744
Production.....	537,895:	579,713:	22,709:	38,568
Total supply <u>2/</u>	600,285:	600,796:	37,431:	47,312
Farm use including seed and residual.....	31,000:	28,000:	4,000:	4,200
Quantity remaining for processing, export, or carryover.....	569,285:	572,796:	33,431:	43,112
Disappearance through January 30: <u>3/</u>				
Crushed for oil or processed <u>4/</u>	139,077:	138,122:	16,229:	14,690
Exported.....	<u>5/</u> 60,141:	47,354:	<u>5/</u> 7,100:	4,878
Total.....	199,218:	185,476:	23,329:	19,568
Balance on February 1 for processing, export, or carryover.....	370,067:	387,320:	10,102:	23,544

1/ Soybean stocks as of October 1, flaxseed stocks as of July 1.

2/ Imports not included because negligible.

3/ Soybeans, October through January; flaxseed, July through January.

4/ No allowance is made for new crop crushings prior to October 1 for soybeans and July 1 for flaxseed.

5/ Estimated.

Wheat: Supplies available for export or carryover in the United States,
Canada, Argentina, and Australia, February 1, 1958-60

Item	: 1959-60 : :Preliminary:	: 1958-59 : :	: 1957-58 : :
<u>UNITED STATES</u> --Million bushels--			
Carryover stocks, July 1.....	1,279	: 881	: 909
New crop.....	1,128	: 1,462	: 951
Total supplies.....	2,407	: 2,343	: 1,860
Domestic requirements for season 1/.....	617	: 621	: 576
Supplies available for export or carryover.....	1,790	: 1,722	: 1,284
Exports, July 1 through January 31 2/.....	242	: 247	: 228
Supplies on February 1 for export or carryover.....	1,548	: 1,475	: 1,056
<u>CANADA</u>			
Carryover stocks, August 1.....	546	: 639	: 734
New crop.....	414	: 372	: 386
Total supplies.....	960	: 1,011	: 1,120
Domestic requirements for season 1/.....	160	: 170	: 159
Supplies available for export or carryover.....	800	: 841	: 961
Exports, August 1 through January 31 2/.....	154	: 144	: 151
Supplies on February 1 for export or carryover.....	646	: 697	: 810
<u>ARGENTINA</u>			
Carryover stocks, December 1.....	65	: 70	: 70
New crop.....	200	: 245	: 213
Total supplies.....	265	: 315	: 283
Domestic requirements for season 1/.....	140	: 153	: 139
Supplies available for export or carryover.....	125	: 162	: 144
Exports, December 1 through January 31 2/.....	5	: 17	: 9
Supplies on February 1 for export or carryover.....	120	: 145	: 135
<u>AUSTRALIA</u>			
Carryover stocks, December 1.....	68	: 18	: 43
New crop.....	190	: 215	: 98
Total supplies.....	258	: 233	: 141
Domestic requirements for season 1/.....	70	: 69	: 72
Supplies available for export or carryover.....	188	: 164	: 69
Exports, December 1 through January 31 2/.....	20	: 12	: 9
Supplies on February 1 for export or carryover.....	168	: 152	: 60
<u>TOTALS FOR THE FOUR COUNTRIES</u>			
Carryover stocks, beginning of season.....	1,958	: 1,608	: 1,756
New crop.....	1,932	: 2,294	: 1,648
Total supplies.....	3,890	: 3,902	: 3,404
Domestic requirements for season 1/.....	987	: 1,013	: 946
Supplies available for export or carryover.....	2,903	: 2,889	: 2,458
Exports, season through January 31 2/.....	421	: 420	: 397
Supplies on February 1 for export or carryover.....	2,482	: 2,469	: 2,061

1/ Estimated requirements for seed, food (milling for domestic use), and feed for the season.

2/ Exports of wheat and flour in grain equivalent.

Wheat: United States and Canadian exports to Europe,
January-December 1958 and 1959

Country of destination	Total United States		Total Canada	
	1959	1958	1959	1958
	--1,000 bushels--			
Norway.....	3,631	1,749	3,324	3,495
Denmark.....	1,040	1,035	306	416
United Kingdom.....	18,504	23,865	85,145	89,979
The Netherlands.....	8,304	6,498	6,766	17,639
Belgium and Luxembourg.....	3,427	3,389	11,494	13,211
West Germany.....	11,811	20,643	33,376	30,631
Austria.....	872	1,167	3,140	2,073
Switzerland.....	608	268	7,158	11,410
Poland.....	9,564	12,165	7,036	-
Portugal.....	89	115	-	-
Italy.....	546	372	2,999	711
Yugoslavia.....	32,258	24,069	-	-
Greece.....	1,926	2,920	-	-
Rumania.....	110	-	-	-
Turkey.....	357	9,759	-	-
Ireland.....	146	867	2,630	3,354
France.....	2,669	-	3,669	-
Malta.....	-	369	1,469	1,066
Finland.....	597	1,532	695	-
Sweden.....	309	1,998	47	20
U.S.S.R.....	-	-	7,308	8,741
Total Europe.....	96,768	112,780	176,562	182,746
Total all other countries.....	262,199	217,092	85,246	87,439
GRAND TOTAL.....	358,967	329,872	261,808	270,185

U. S. Bureau of the Census.

Board of Grain Commissioners for Canada.

U. S. exports of wheat to Europe during the calendar year 1959 dropped 14 per-
cent below 1958. Canadian exports during the same period were 3 percent smaller.
Part of the drop reflects better crops in Europe and increased imports from the
U.S.S.R. Europe took about one-third of the total U. S. wheat and about two-thirds
of the Canadian exports during 1958 and 1959. Most of the drop in U. S. exports
were due to reductions of about 9 million each to West Germany and Turkey. The
latter country was largely self sufficient in 1959. Exports to the United Kingdom
from the U. S. dropped by 5 million while exports to Poland were 2.6 million less.
Partly offsetting these reductions was an increase of 8 million in exports to
Yugoslavia. Canadian exports to the United Kingdom, despite a 4 million drop from
the previous year, accounted for nearly half of the total to Europe. Exports to
the Netherlands also dropped sharply with the total for 1959 at 6.8 million as
against 17.6 million in 1958. Exports to Switzerland dropped by 4 million while
Canadian exports to Belgium dropped by 2 million bushels. United States exports to
all countries other than Europe during 1959 were 21 percent above 1958 while
Canadian exports dropped about 3 percent to the same area.

Grains: U. S. price support operations, 1950 to date

Crop year	: Production : : 1,000 : : bushels :	: Quantity : : put under : : support : : 1,000 : : bushels :	: Percent : : of : : crop : : Percent :	: Deliveries : : by crop : : to CCC : : 1,000 : : bushels :	: Carryover stocks 1/ : : Total : : 1,000 : : bushels :	: Owned : : by CCC : : 1,000 : : bushels :	: Average : : support : : rate : : Dollars : : per bu. :	: U. S. : : farm : : price : : Dollars : : per bu. :
Wheat								
1950-51....	1,019,344	196,947	19.3	41,891	424,714	327,654	1.99	2.00
1951-52....	988,161	212,909	21.5	91,298	399,871	196,427	2.18	2.11
1952-53....	1,306,440	459,944	35.2	397,731	255,978	143,333	2.20	2.09
1953-54....	1,173,071	555,070	47.3	486,120	605,544	470,021	2.21	2.04
1954-55....	983,900	430,029	43.7	391,617	933,506	774,613	2.24	2.12
1955-56....	934,731	320,249	34.3	276,677	1,036,178	975,948	2.08	1.99
1956-57....	1,004,272	253,232	25.2	3/148,000	1,033,415	950,723	2.00	1.97
1957-58....	950,662	256,331	27.0	3/193,000	908,806	823,946	2.00	1.93
1958-59 2/:	1,461,714	609,466	41.7	3/515,000	881,047	834,921	1.82	1.75
1959-60 2/:	1,128,151	* 308,942	27.4	-	1,278,623	1,146,576	1.81	1.75
Rye								
1950-51....	21,403	1,295	6.0	7	9,521	515	1.28	1.31
1951-52....	21,517	525	2.4	1	5,010	142	1.30	1.52
1952-53....	16,146	185	1.1	129	3,937	85	1.42	1.72
1953-54....	18,894	5,471	29.0	5,621	6,270	110	1.43	1.29
1954-55....	25,935	7,255	28.0	7,477	14,988	2,519	1.43	1.22
1955-56....	29,055	12,751	43.9	13,180	16,417	6,454	1.18	1.06
1956-57....	21,155	3,170	15.0	3,042	16,665	11,361	1.27	1.15
1957-58....	27,243	7,665	28.1	7,580	6,599	3,846	1.18	1.07
1958-59 2/:	32,186	10,146	31.5	3/ 8,500	9,772	6,091	1.10	1.02
1959-60 2/:	21,495	* 1,066	5.0	-	12,651	6,600	.90	1.02
Corn								
1950-51....	3,074,914	54,059	1.8	512	844,466	334,561	1.47	1.52
1951-52....	2,925,758	26,177	0.9	720	739,518	402,810	1.57	1.66
1952-53....	3,291,994	417,165	12.7	374,638	487,121	290,699	1.60	1.51
1953-54....	3,209,896	471,088	14.7	422,275	769,137	235,971	1.60	1.48
1954-55....	3,057,891	259,030	8.5	250,634	919,681	353,670	1.62	1.42
1955-56....	3,229,743	421,213	13.0	3/407,000	1,034,823	681,300	1.58	1.35
1956-57....	3,455,283	476,663	13.8	3/473,500	1,165,495	850,000	1.50	1.29
1957-58....	3,422,331	369,026	10.8	3/265,000	1,419,655	991,722	1.40	1.11
1958-59 2/:	3,800,863	380,860	10.0	3/259,000	1,470,494	1,101,237	1.36	1.12
1959-60 2/:	4,361,170	* 296,193	6.8	-	1,530,437	1,184,337	1.12	1.07
Oats								
1950-51....	1,369,199	14,975	1.1	426	207,520	12,109	.71	.79
1951-52....	1,277,647	13,133	1.0	555	286,226	9,031	.72	.82
1952-53....	1,217,433	21,655	1.8	13,544	277,201	4,776	.78	.79
1953-54....	1,153,205	55,955	4.9	43,497	249,031	13,180	.80	.74
1954-55....	1,409,601	74,956	5.3	59,672	226,641	15,560	.75	.71
1955-56....	1,503,074	69,107	4.6	36,327	302,693	40,468	.61	.60
1956-57....	1,163,160	36,311	3.1	17,751	346,989	57,073	.65	.69
1957-58....	1,300,954	61,751	4.7	3/ 42,800	240,456	27,398	.61	.61
1958-59 2/:	1,415,570	84,601	6.0	3/ 52,600	324,800	29,940	.61	.58
1959-60 2/:	1,073,982	* 8,133	0.8	-	367,572	46,838	.50	.64

1/ Carryover stocks at the beginning of the season; July 1 for wheat, rye, oats, barley and flaxseed, and October 1 for corn, grain sorghums and soybeans.

2/ Preliminary.

3/ Estimated.

4/ Less than 500 bushels.

* As reported through January 31, 1960.

Grains: U. S. price support operations, 1950 to date - continued

Crop year	Production	Quantity put under support	Percent of crop	Deliveries by crop to CCC	Carryover stocks	Average support rate	U. S. farm price
	1,000 bu.	1,000 bu.	Percent	1,000 bu.	1,000 bu.	1,000 bu.	Dollars per bu.
<u>Barley</u>							
1950-51....	303,772	30,620	10.1	3,489	79,599	31,497	1.10
1951-52....	257,213	16,912	6.6	2,173	93,569	20,388	1.11
1952-53....	228,168	9,900	4.3	2,563	73,349	9,012	1.22
1953-54....	246,723	45,176	18.3	32,386	51,231	1,698	1.24
1954-55....	379,254	115,108	30.4	94,506	71,144	14,108	1.15
1955-56....	401,225	96,035	23.9	77,171	130,550	73,530	.94
1956-57....	376,873	77,940	20.7	64,348	117,096	60,698	1.02
1957-58....	437,170	142,152	32.5	3/120,200	127,440	68,266	.95
1958-59 2/:	475,196	107,313	22.6	3/70,000	168,371	85,513	.93
1959-60 2/:	420,191	* 38,302	9.1	-	194,998	99,343	.77
<u>Grain sorghums</u>							
	1,000 cwt.	1,000 cwt.	Percent	1,000 cwt.	1,000 cwt.	1,000 cwt.	Dollars per cwt.
1950-51....	130,780	33,780	25.8	9,817	33,435	33,424	1.87
1951-52....	91,203	8,359	9.2	207	21,339	9,608	2.17
1952-53....	50,815	2,061	4.1	566	5,608	260	2.38
1953-54....	64,803	25,517	39.4	22,935	4,198	58	2.43
1954-55....	131,765	64,055	48.6	61,670	12,466	12,179	2.28
1955-56....	135,815	59,510	43.8	51,861	41,987	38,106	1.78
1956-57....	115,475	22,288	19.3	18,203	45,571	42,123	1.97
1957-58....	316,021	164,308	52.0	3/156,600	44,509	42,035	1.86
1958-59 2/:	314,811	154,434	49.1	3/143,700	173,263	165,113	1.83
1959-60 2/:	324,340	* 59,648	18.4	-	285,591	274,727	1.52
<u>Soybeans</u>							
	1,000 bu.	1,000 bu.	Percent	1,000 bu.	1,000 bu.	1,000 bu.	Dollars per bu.
1950-51....	299,249	14,954	5.0	29	2,907	7	2.06
1951-52....	283,777	11,133	3.9	57	4,161	1	2.45
1952-53....	298,839	14,098	4.7	3,858	3,589	1	2.56
1953-54....	269,169	31,790	11.8	7	10,134	1,980	2.56
1954-55....	341,075	41,413	12.1	15,550	1,345	13	2.22
1955-56....	373,522	30,133	8.1	2	9,949	6,570	2.04
1956-57....	449,446	65,729	14.6	27,314	3,731	4/	2.15
1957-58....	483,715	90,552	18.7	44,504	9,897	5,166	2.09
1958-59 2/:	579,713	140,204	24.2	3/83,000	21,083	13,882	2.09
1959-60 2/:	537,895	* 47,854	8.9	-	62,390	44,240	1.85
<u>Flaxseed</u>							
1950-51....	40,236	958	2.4	1	16,969	13,374	2.57
1951-52....	34,696	1,876	5.4	10	12,287	3,163	2.65
1952-53....	30,184	5,473	18.1	4,940	10,484	152	3.77
1953-54....	37,656	19,027	50.5	17,646	10,973	5,161	3.79
1954-55....	41,274	10,369	25.1	8,754	14,213	8,798	3.14
1955-56....	41,243	8,594	20.8	31	11,195	6,839	2.91
1956-57....	48,009	17,489	36.4	16,728	4,142	21	3.09
1957-58....	25,919	4,438	17.1	3,502	19,449	13,494	2.92
1958-59 2/:	38,568	15,138	39.2	3/13,200	8,744	3,173	2.78
1959-60 2/:	22,709	* 410	1.8	-	14,722	6,898	2.38

See footnotes on page 10.

CSS - Grain Division

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

Postage and Fees Paid
U. S. Department of Agriculture

OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

The following export payment rates pursuant to terms and conditions of the Wheat and Wheat Flour Export Programs, GR-345 and GR-346 (1959-60 IWA and non-IWA) apply from 3:31 p.m., e.s.t. February 25, 1960 to 3:30 p.m., e.s.t. February 26, 1960.

Export Areas	WHEAT RATES (Cents per bushel)						FLOUR RATES
	Hard Red	Hard Red	Other	All	(Cents per		
	Spring	Winter	classes 1/	classes 1/	100 lbs.)		
Export Rate Periods							
	Thru	Apr.20,	Thru	Thru	Thru	Thru	
	Apr.19,	thru	May 31,	May 31,	May 31,	May 31,	
	1960	July 31,	1960	1960	1960	1960	
		1960					
<u>GULF COAST</u>							
Destinations other than							
Caribbean or Atlantic							
ports in Latin America							
and West Indies.....	76	70	66	66	-		189
Caribbean or Atlantic							
ports of Latin America							
and West Indies.....	73	67	63	63	-		182
<u>EAST COAST</u> (Including St. Lawrence							
and Great Lakes ports)							
All destinations.....	76	70	66	66	-		181
<u>WEST COAST</u>							
All destinations.....	-	-	-	-	53		182
<u>PUERTO RICO</u>							
All destinations.....	-	-	-	-	-		182

The above rates for wheat and wheat flour shall serve as the export allowances to be used in establishing prices for CCC wheat for export under Announcements GR-261 and GR-262 (Barter), except that the export rate period expiration dates do not apply for the GR-261 and GR-262 programs.

1/ For the class "Mixed Wheat" on all coasts, the respective rates for the classes comprising the mixture will apply. Excludes Durum wheat.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 8 No. 9

Washington 25, D. C.

March 4, 1960

MOST GRAINS FIRM TO SLIGHTLY HIGHER

Most grains, influenced to some extent by limited offerings, held firm to slightly higher during the week ended March 3. Unseasonably cold weather which prompted heavier feeding, snow storms in the corn belt and other areas which impeded the movement of grains also contributed to strength in the market.

Winter wheat advanced 1-2¢ per bushel as domestic and export demand for the light offerings remained fairly good. No. 2 Hard Red Winter, ordinary protein, was quoted at \$2.10-2.11 at Kansas City and \$2.41-2.48 at Fort Worth. No. 2 Soft Red closed at \$2.00-2.01 at Chicago. Spring wheat declined 1¢ and Durum was unchanged at Minneapolis despite continued light offerings. No. 1 Dark Northern Spring, ordinary protein, was quoted at \$2.18 and No. 2 Hard Amber Durum at \$2.43-2.45 per bushel. White wheat at Portland remained unchanged despite active export trade. No. 1 Soft White closed at \$2.05. No. 2 Rye declined 1¢ per bushel at Minneapolis and was quoted at \$1.08-1.14.

Corn prices gained 1-3¢ per bushel at the principal markets. No. 2 Yellow corn was quoted at \$1.09-1.17 at Kansas City, \$1.03-1.04 at Omaha and \$1.15-1.16 at Chicago. Oats and barley were unchanged to 2¢ per bushel higher. At Minneapolis, No. 2 White oats closed at 65-68¢ and No. 2 Malting barley at \$1.10-1.18 per bushel. Grain sorghums prices advanced 2-4¢ per cwt. No. 2 Yellow milo was quoted at \$2.00-2.03 at Fort Worth and \$1.64-1.74 at Kansas City. Soybean prices were generally unchanged to 2¢ per bushel higher, reflecting the light offerings. No. 1 Yellow soybeans closed at \$2.15 in Chicago and \$2.00 in Minneapolis. Flaxseed was unchanged from a week earlier despite being down 5¢ during most of the week.

NEW PROGRAM: The USDA announced February 25, a new program which will make CCC surplus corn available for manufacture of industrial alcohol and related products but not to be used for beverage alcohol. This is an experimental program. Approximately 30 million bushels of No. 3 or better corn will be made available through competitive bids. The program provides that the offerors must meet other specified conditions.

Special Features

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Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghums per cwt.)

Grain	Average farm price				Effective parity	Av. price as percent of parity	National average price support rate		
	Feb. 15, 1960	Jan. 15, 1960	Feb. 15, 1959	Feb. 15, 1960	Feb. 15, 1960	Feb. 15, 1960	1960 crop	1959 crop	1958 crop
Wheat.....	1.80	1.78	1.74	2.37	76	1.77	1.81	1.82	
Corn.....	.995	.979	1.04	1.63	61	1.06	1.12	1.36	
Oats.....	.678	.685	.599	.840	81	.50	.50	.61	
Barley.....	.860	.848	.922	1.27	68	.77	.77	.93	
Rye.....	.944	.925	.986	1.49	63	.90	.90	1.10	
Grain sorghums..	1.53	1.53	1.75	2.50	61	1.52	1.52	1.83	
Flaxseed.....	3.00	3.12	2.58	3.83	78	2.38	2.38	2.78	
Soybeans.....	1.99	2.01	2.05	2.91	68	1.85	1.85	2.09	

Average farm and parity prices from Crop Reporting Board.

Feed grain payment-in-kind export bids, February 26-March 3, 1960

Grain	Feb.-Mar.		Mar.-Apr.		Apr.-May		May-June	
	Export Period		Export Period		Export Period		Export Period	
	Quantity	Rate	Quantity	Rate	Quantity	Rate	Quantity	Rate
	thousands	cents	thousands	cents	thousands	cents	thousands	cents
Corn.....	0	-	0	-	0	-	0	-
Barley.....	0	-	0	-	0	-	0	-
Grain sorghums.....	0	-	184	7	50	8	571	9
Oats.....	300	7	653	4	25	3	0	-
Rye.....	39	16	0	-	0	-	0	-
	June-July		July-Aug.		Total		Cumulative	
	Export Period		Export Period				total 1/	
	Quantity	Rate	Quantity	Rate	Quantity		Quantity	
	thousands	cents	thousands	cents	thousands		thousands	
Corn.....	850	6	425	5	1,275		61,314	
Barley.....	0	-	0	-	0		57,823	
Grain sorghums.....	0	-	0	-	805		20,578	
Oats.....	0	-	0	-	978		22,967	
Rye.....	0	-	0	-	39		4,290	

1/ Based on marketing year: July 1-June 30 for barley, oats, and rye; October 1-September 30 for corn and grain sorghums.

NOTE: Bids submitted during the week totaled 13,771,000 bushels of corn, 13,270,839 bu. of barley, 2,796,586 cwt. of grain sorghums, 4,091,000 bu. of oats, and 259,000 bu. of rye.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	1959 SUPPORT PRICE		CASH GRAIN PRICES		
			TERMINAL	EFFECTIVE Mar. 3, 1960	Mar. 3, 1960	Feb. 25, 1960	Mar. 3, 1959
WHEAT	Kansas City	No. 2 H.R.W.(Ord. Prot.)	211	210	210-211	208-209	199-200
		No. 2 H.R.W.(13% Prot.)	213	212	213-218	212-216	206-218
		No. 2 Soft Red Winter	211	210	210-211	208-209	200-203
	Fort Worth	No. 2 Hard Red Winter	231 2/	230 2/	241-248	240-247	235-247
	Chicago	No. 2 Hard Red Winter	211	210	212-213	212-213	213-214
		No. 2 Soft Red Winter	211	210	200-201	200-201	208-209
	Toledo	No. 2 Soft Red Winter	-	-	197-198	195-196	198-199
		No. 2 Soft White	-	-	198-199	195-196	196-197
	St. Louis	No. 2 Soft Red Winter	211	210	202-204	202-204	209-211
	Minneapolis	No. 1 DNS. (Ord. Prot.)	219	218	218	219	204-205
		No. 1 DNS. (13% Prot.)	222	221	221	222	209-211
		No. 1 DNS. (15% Prot.)	225	224	223-225	224-226	220-221
		No. 2 H. Amber Durum	228	227	243-245	243-245	240-242
	Portland	No. 1 H. Wh. (12% Prot.)	206 3/	205 3/	205-208	205-208	220
		No. 1 Soft White	203	202	205	205	204
	Baltimore	No. 2 S.R.W. (fob vessel)	-	-	218	217	221
		No. 2 S.R.W. garlicky	209	209	195	195	200
RYE	Minneapolis	No. 2	113	110	108-114	109-115	126-130
CORN	Kansas City	No. 2 Yellow	-	-	109-117	108-115	111-114
	Omaha	No. 2 Yellow	-	-	103-104	103-105	105
	Chicago	No. 2 Yellow	-	-	115-116	113-114	120-121
		No. 3 Yellow	-	-	112-114	109-113	116-120
	Toledo	No. 2 Yellow	-	-	114-115	112-113	118-120
	St. Louis	No. 2 Yellow	-	-	115-122	114-121	118-123
	Minneapolis	No. 2 Yellow	-	-	100-103	98-102	105-107
OATS	Kansas City	No. 2 White	-	-	71-77	71-75	65-71
	Chicago	No. 2 Heavy White	-	-	77-78	76	68-69
	Toledo	No. 2 White	-	-	75-76	73-74	65-66
	Minneapolis	No. 2 White	-	-	65-68	63-66	57-60
BARLEY	Kansas City	No. 3	97	94	90-99	90-99	101-106
	Minneapolis	No. 2 Malting	100	97	110-118	108-118	112-122
		No. 3 Feed Type	97	94	84-92	84-92	92-100
	Portland	No. 2 Western 45 lbs.	103	100	104	104	118-119
	San Francisco	No. 2 Western 45 lbs.	103	102	113-115	113-116	125-126
	Los Angeles	No. 2 Western 46 lbs.	103	102	114-116	113-115	128-130
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	190	188	164-174	162-170	192-203
	Fort Worth	No. 2 Yellow Milo	206 2/	204 2/	200-203	196-200	227-232
SOYBEANS	Chicago	No. 1 Yellow	-	-	215	214	224-225
	Toledo	No. 1 Yellow	-	-	209-210	207-208	211-212
	Minneapolis	No. 1 Yellow	-	-	200	199	212
	Illinois Pts.	No. 1 Yellow	-	-	203-208	206-207	216-217
FLAXSEED	Minneapolis	No. 1	266	265	310	310	295

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended February 26, 1960

Commodity Office	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Dallas	217,632	-	-	-	-	166,907	-	-
Evanston	25,822	845,909	-	19	33	453	-	6,127
Kansas City	557,392	178,759	27	108	139	72,320	-	1,186
Minneapolis	186,853	187,593	6,350	38,277	2,409	979	6	1,167
Portland	75,802	728	3,392	21,285	-	29,200	-	-
Totals for:								
Current week	1,063,501	1,212,989	9,769	59,689	2,581	269,859	6	8,480
Last week	1,063,858	1,215,540	9,343	60,135	2,624	268,130	6	8,687
Year ago	733,380	1,123,819	22,507	68,611	1,032	154,945	637	10,444

Sales of CCC grain for week ended February 26, 1960 1/

Commodity	EXPORTS			DOMESTIC		
	Current Week	TOTAL July 1 to -		Current Week	TOTAL July 1 to -	
		Feb. 26, 1960	Feb. 25, 1959		Feb. 26, 1960	Feb. 25, 1959
Wheat	905	64,830	65,777	254	10,146	19,497
Oats	0	1,168	4,338	163	33,915	1,654
Barley	0	<u>2/</u> 14,704	2,963	14	29,025	3,353
Rye	0	1,874	1,928	1	2,492	287
Flaxseed	0	0	0	0	7,037	205
	Current Week	TOTAL October 1 to -		Current Week	TOTAL October 1 to -	
		Feb. 26, 1960	Feb. 25, 1959		Feb. 26, 1960	Feb. 25, 1959
Corn	266	16,543	35,523	2,280	25,917	57,180
Grain Sorghums	0	2,639	7,747	17	575	1,728
Soybeans	0	260	1,841	0	32,322	1,159

1/ Sales represent all dispositions.

2/ Adjusted.

WHEAT: Commercial export sales registered with CCC and other export dispositions
(All data in 1,000 bushels)

Program	FOR WEEK ENDED			SEASON	
	Feb. 26, 1960	Feb. 19, 1960	Feb. 26, 1959	July 1, 1959 - Feb. 26, 1960	July 1, 1958 - Feb. 26, 1959
SUBSIDY PAYMENT SALES:					
Wheat - Payment-in-Kind (GR-345)	6,822	14,450	2,024	233,608	222,551
Flour - Cash subsidy (GR-346) <u>1/</u>	2,767	1,904	994	43,668	37,244
OTHER EXPORT DISPOSITIONS:					
International Barter	498	390	75	14,381	11,215
Export donations	1,526	0	0	17,535	15,278
Other programs	0	0	0	0	290
Total	11,613	16,744	3,093	309,192	286,578

1/ Includes both IWA and non-IWA sales in terms of grain equivalent.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL February 1 TO		July 1959- Jan. 1960 1,000 BU.	July 1958- Jan. 1959 1,000 BU.
	Feb. 26 1960 1,000 BU.	Feb. 19 1960 1,000 BU.	Feb. 27 1959 1,000 BU.	Feb. 26 1960 1,000 BU.	Feb. 27 1959 1,000 BU.		
United States	9,142	8,233	8,022	38,631	28,774	3/245,739	3/246,645
Canada	3,780	3,945	4,287	15,188	17,197	166,771	169,916
Argentina	680	1,356	1,723	3,958	3,905	34,679	51,758
Australia	2,811	4,017	2,695	9,762	8,127	72,486	38,183
Total	16,413	17,551	16,727	67,539	58,003	519,675	506,502

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ Includes shipments under relief or charity programs.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL February 1 TO		July 1959- Jan. 1960 1,000 BU.	July 1958- Jan. 1959 1,000 BU.
	Feb. 26 1960 1,000 BU.	Feb. 19 1960 1,000 BU.	Feb. 27 1959 1,000 BU.	Feb. 26 1960 1,000 BU.	Feb. 27 1959 1,000 BU.		
Wheat	9,142	8,233	8,022	38,631	28,774	3/195,411	3/200,172
U.S. Wheat Flour	Not available weekly					3/ 50,328	3/ 46,473
Oats	630	103	1,161	1,394	2,946	29,835	16,073
Barley	1,749	1,944	1,343	8,062	5,221	75,481	77,052
Rye	49	22	195	333	579	3,709	6,598
Flaxseed	0	36	0	0	36	7,109	4,878
						Oct. 1959- Jan. 1960	Oct. 1958- Jan. 1959
Corn	5,644	3,406	2,053	15,866	13,791	75,710	71,634
Grain sorghums	1,222	3,328	2,055	9,566	8,801	34,771	35,423
Soybeans	1,725	459	1,048	7,287	7,044	60,904	47,354

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census. 3/ Includes shipments under relief or charity programs.

SOYBEANS: Inspections for export, week ended February 26, 1960

COUNTRY OF DESTINATION	PHILA. 1,000 BU.	BALT. 1,000 BU.	NORFOLK 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.	Port Allen 1,000 BU.	TOTAL 1,000 BU.
United Kingdom		37	193				230
Netherlands		55		74			129
Japan				396		393	789
Belgium				116			116
Morocco				143			143
Italy					112		112
Other		206					206
Total		298	193	729	112	393	1,725
Oct. 1 - 1959-Feb. 26, 1960							68,151
Oct. 1 - 1958-Feb. 27, 1959							53,886

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{1/}		
	FOR DOMESTIC USE ^{2/}	FOR MILLING IN BOND ^{3/}	OATS	BARLEY	RYE
	1,000 BU.	1,000 BU.	1,000 BU. ^{4/}	1,000 BU.	1,000 BU.
Week ended:					
February 24, 1960	0	0	29	0	0
February 17, 1960	2	0	68	0	0
February 25, 1959	8	0	20	10	0
Season to date:					
July 1, 1959-Feb. 24, 1960	442	110	810	11,506	2,828
July 1, 1958-Feb. 25, 1959	1,827	453	1,271	9,251	292

^{1/} Reported at time grain is shipped from Canadian points. ^{2/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{3/} Reported at time of release for milling. ^{4/} U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1959-	July 1, 1958-
	March 3, 1960 1,000 BU.	Feb. 25, 1960 1,000 BU.	March 5, 1959 1,000 BU.	March 3, 1960 1,000 BU.	March 5, 1959 1,000 BU.
Wheat ^{1/}	4,249	3,340	9,739	290,525	394,080
Oats ^{1/}	1,110	1,057	1,408	76,388	90,738
Rye ^{1/}	71	92	201	11,178	9,812
Barley ^{2/}	2,367	2,134	2,246	143,287	119,809
Flaxseed ^{2/}	82	68	117	15,433	17,832
GRAIN				Oct. 1, 1959-	Oct. 1, 1958-
				March 3, 1960	March 5, 1959
Corn ^{1/}	7,991	8,524	8,253	172,337	178,271

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks at terminal markets ^{1/}

DOMESTIC GRAIN	February 27, 1960 1,000 BU. ^{2/}	February 20, 1960 1,000 BU.	February 28, 1959 1,000 BU.
Wheat	487,084	490,596	433,776
Corn	129,711	129,909	105,231
Oats	15,896	16,425	22,183
Rye	5,810	5,875	3,680
Barley	35,096	35,176	47,639
Soybeans	39,147	39,446	32,465
Grain Sorghums	152,590	153,889	131,047
Flaxseed	607	2,016	853
CANADIAN BONDED GRAIN			
Wheat	0	0	0
Oats	0	0	0
Barley	1,311	1,595	0
Rye	0	0	0

^{1/} All grain in public elevators, including Government-owned stocks, at 45 principal markets. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities or 27.6 million bushels of CCC wheat stored in mothball fleet.

^{2/} Percentage of storage filled: Atlantic Coast 57.6 , Gulf Coast 58.1 , Northwestern & Upper Lake 80.3
East Central 52.9 , West Central & Southwestern 84.4 , Pacific Coast 85.1, Lower Lakes 73.7.

WHEAT: Inspections for export by classes, coastal areas, and country of destination

February 1960

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHEL							
<u>ATLANTIC</u>							
Venezuela	297	-	38	-	-	-	335
United Kingdom	-	-	156	198	-	-	354
Ireland	-	-	-	-	-	37	37
Netherlands	75	-	286	22	-	-	383
Belgium	-	-	37	-	-	-	37
Turkey	2,050	1,181	-	339	-	-	3,570
United Arab. Rep.	-	-	-	342	-	-	342
Israel	-	-	370	-	-	-	370
India	-	1,541	-	102	-	-	1,643
Pakistan	-	-	-	239	-	-	239
Philippines	139	-	-	-	-	-	139
Egypt	-	-	544	2,028	-	-	2,572
Other	-	-	4	-	-	25	29
Subtotal	2,561	2,722	1,435	3,270	0	62	10,050
<u>GULF</u>							
Venezuela	227	157	4	-	-	-	388
Peru	-	619	-	-	-	-	619
United Kingdom	-	2,031	56	-	-	-	2,087
Netherlands	-	662	38	-	-	-	700
Turkey	-	586	-	-	-	-	586
Israel	-	1,694	-	-	-	-	1,694
India	-	7,726	-	-	-	-	7,726
Pakistan	-	2,137	-	-	-	-	2,137
Jerusalem	-	372	-	-	-	-	372
Tunisia	-	316	-	-	-	-	316
Egypt	-	-	565	-	-	-	565
Other	212	594	-	-	-	-	806
Subtotal	439	16,894	663	0	0	0	17,996
<u>PACIFIC</u>							
Syria	-	-	-	545	-	-	545
India	-	-	-	4,786	-	-	4,786
Pakistan	-	-	-	1,838	-	-	1,838
Korea	-	164	-	377	-	-	541
Taiwan (Formosa)	-	142	-	109	-	-	251
Japan	-	-	-	1,995	-	-	1,995
Egypt	-	-	-	563	-	-	563
Other	-	5	-	61	-	-	66
Subtotal	0	311	0	10,274	0	0	10,585
GRAND TOTAL	3,000	19,927	2,098	13,544	0	62	38,631
COASTAL AREA July 1959-February 1960 -1,000 bushels-							
Great Lakes.....	6,808	41	37	1,501	-	-	8,387
Atlantic	8,259	18,145	14,735	12,431	-	117	53,687
Gulf	4,737	92,390	4,706	-	-	64	101,897
Pacific	876	9,042	-	52,685	-	-	62,603
TOTAL	20,680	119,618	19,478	66,617	0	181	226,574
July 1958-February 1959 -1,000 bushels-							
Atlantic	11,866	12,075	24,298	14,166	-	229	62,634
Gulf	6,050	90,061	5,185	18	-	887	102,201
Pacific	19	10,261	-	50,302	-	-	60,582
TOTAL	17,935	*112,432	29,483	64,486	0	1,116 *	225,452

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. * Includes 35,000 bu. No. 1 Dark Hard Winter wheat for transshipment from Canada to Europe.

GRAINS: Inspections for export by coastal areas and country of destination

February 1960

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUMS	SOYBEANS	TOTAL
1,000 BUSHELS								
<u>ATLANTIC</u>								
Norway	-	93	-	-	40	-	-	133
United Kingdom	-	-	-	-	4,569	-	261	4,830
Ireland	-	-	-	-	1,664	-	-	1,664
Netherlands	119	-	-	-	867	-	92	1,078
France	-	-	-	-	-	-	428	428
West Germany	736	-	-	-	396	-	-	1,132
Trieste	-	-	-	-	124	-	-	124
Greece	-	-	-	-	407	-	-	407
Algeria	-	-	-	-	-	-	101	101
Japan	-	-	-	-	40	-	1,331	1,371
Other	-	48	-	-	82	-	13	143
Subtotal	855	141	0	0	8,189	0	2,226	11,411
<u>GULF</u>								
Cuba	-	-	-	-	-	-	50	50
Hawaii	-	-	-	-	-	86	-	86
Norway	-	-	-	-	-	487	52	539
Denmark	-	-	-	-	40	1,212	-	1,252
United Kingdom	-	-	-	-	1,358	1,507	-	2,865
Netherlands	350	47	262	-	1,530	2,420	1,183	5,792
Belgium	-	-	-	-	602	1,856	153	2,611
West Germany	-	49	-	-	587	1,467	181	2,284
Italy	-	-	-	-	-	-	307	307
Trieste	-	-	-	-	1,404	-	78	1,482
Greece	-	-	-	-	726	-	-	726
Israel	-	-	-	-	516	529	479	1,524
India	-	-	-	-	393	-	-	393
Korea	-	-	-	-	76	-	27	103
Japan	-	-	-	-	370	-	2,408	2,778
Morocco	-	-	-	-	-	-	143	143
Other	-	-	-	-	55	2	-	57
Subtotal	350	96	262	0	7,657	9,566	5,061	22,992
<u>PACIFIC</u>								
Denmark	-	257	-	-	-	-	-	257
Netherlands	-	238	49	-	-	-	-	287
Belgium	-	607	-	-	-	-	-	607
West Germany	132	1,164	-	-	-	-	-	1,296
Poland	-	3,185	-	-	-	-	-	3,185
Syria	-	1,097	-	-	-	-	-	1,097
Israel	-	651	-	-	-	-	-	651
Egypt	-	434	-	-	-	-	-	434
Other	57	192	22	-	20	-	-	291
Subtotal	189	7,825	71	0	20	0	0	8,105
GRAND TOTAL	1,394	8,062	333	0	15,866	9,566	7,287	42,508
Total Jan.-Feb. '60	4,299	15,555	888	0	27,284	16,075	16,545	80,646
Total Jan.-Feb. '59	6,258	15,816	1,022	257	29,638	18,807	16,639	88,437

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail or truck movement to Canada or Mexico. In some cases, the ultimate destination of the grain exported is not shown on the inspection reports. Therefore, the quantity for each country may vary from official Census data which are based on custom declarations.

GRAINS: Inspections for export by ports and Great Lakes shipments

February 1960

PORTS	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUMS	SOYBEANS	TOTAL
ATLANTIC									
1,000 BUSHELS									
Morehead City	33	-	-	-	-	-	-	-	33
Portland, Me.	-	47	-	-	-	-	-	-	47
Boston	1,807	358	-	-	-	491	-	-	2,656
Albany	700	-	-	-	-	349	-	-	1,049
New York	3,258	-	-	-	-	204	-	-	3,462
Philadelphia	990	-	48	-	-	128	-	42	1,208
Baltimore	1,404	77	-	-	-	2,448	-	1,879	5,808
Norfolk	1,858	373	93	-	-	4,569	-	305	7,198
SUBTOTAL	10,050	855	141	0	0	8,189	0	2,226	21,461
GULF									
New Orleans	324	-	-	-	-	3,668	282	3,409	7,683
Mobile	565	-	-	-	-	440	-	853	1,808
Galveston	5,688	210	-	262	-	183	1,520	-	7,863
Houston	4,890	-	49	-	-	-	3,422	37	8,398
Port Arthur	3,406	-	-	-	-	-	931	-	4,337
Corpus Christi	488	-	-	-	-	-	3,316	-	3,804
Port Allen	2,635	140	47	-	-	3,366	95	812	7,095
SUBTOTAL	17,996	350	96	262	0	7,657	9,566	5,061	40,988
PACIFIC									
Oakland	-	-	-	-	-	-	-	-	0
San Francisco	19	-	-	-	-	20	-	-	39
Stockton	109	-	-	-	-	-	-	-	109
Long Beach	-	-	-	-	-	-	-	-	0
Portland, Ore.	3,566	57	2,354	49	-	-	-	-	6,026
Astoria	-	-	-	-	-	-	-	-	0
Longview	1,837	-	3,398	22	-	-	-	-	5,257
Vancouver	2,606	-	863	-	-	-	-	-	3,469
Seattle	1,215	132	1,210	-	-	-	-	-	2,557
Tacoma	1,233	-	-	-	-	-	-	-	1,233
SUBTOTAL	10,585	189	7,825	71	0	20	0	0	18,690
LAKE PORTS									
Chicago	-	-	-	-	-	-	-	-	0
Duluth and Superior	-	-	-	-	-	-	-	-	0
Toledo	-	-	-	-	-	-	-	-	0
SUBTOTAL	0	0	0	0	0	0	0	0	0
TOTALS									
February '60	38,631	1,394	8,062	333	0	15,866	9,566	7,287	81,139
Jan.- Feb. 1960	66,756	4,299	15,555	888	0	27,284	16,075	16,545	147,402
Jan.- Feb. 1959	60,653	6,258	15,816	1,022	257	29,638	18,807	16,639	149,090

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

Grains: United States exports, January 1960

Grains	Monthly				Season	
	Feb.	Jan.	Feb.	Jan.	July 1959-	July 1958-
	1960 <u>1</u> /	1960	1959	1959	Jan. 1960	Jan. 1959
--1,000 bushels--						
Wheat.....	39,000	33,797	28,466	35,150	195,411	200,172
Wheat flour in grain equivalent:						
U. S. wheat.....	8,000	6,428	5,296	7,615	50,328	46,473
Canadian wheat.....	-	23	81	51	339	168
Oats.....	1,500	3,398	3,198	3,902	29,835	16,073
Barley.....	8,300	8,114	5,626	10,754	75,481	77,052
Rye.....	400	474	1,161	304	3,709	6,598
Flaxseed.....	-	9	36	224	7,109	4,878
					Oct. 1959-	Oct. 1958-
					Jan. 1960	Jan. 1959
Corn.....	17,000	13,614	16,571	16,362	75,710	71,634
Grain sorghums.....	11,000	8,870	9,191	11,576	34,771	35,423
Soybeans.....	8,000	10,263	8,400	9,316	60,904	47,354

1/ Unofficial estimates based on boat loadings.

Bureau of the Census.

Soybean prices compared with market value of soybean oil and soybean meal

Month	Soybean oil		Soybean meal		Value of:	Market	Spread
	Average	Value	Bulk	Value	oil and	price	between
	price at	from bu.	price	from bu.	meal from	No. 1	soybean price
	crushing	of soy-	at	of soy-	bushel of	Yellow	and value of
	plant	beans	Decatur	beans	soybeans	soybeans	oil & meal
		<u>1</u> /		<u>1</u> /	<u>1</u> /	Ill. pts.	
	Cts. per	Dollars	Dollars	Dollars	Dollars	Dollars	Cents
	pound		per ton			per bu.	
Feb. 1960...	7.6	0.84	57.50	1.35	2.19	2.06	13
Jan. 1960...	7.7	0.85	61.50	1.45	2.30	2.11	19
Dec. 1959...	7.7	0.85	58.70	1.38	2.23	2.08	15
Nov. 1959...	8.0	0.88	58.50	1.37	2.25	2.09	16
Oct. 1959...	8.6	0.95	56.60	1.33	2.28	2.01	27
Feb. 1959...	9.3	1.02	54.75	1.29	2.31	2.15	16

1/ Based on assumption that a bushel of soybeans yields 11.0 pounds of oil and 47.0 pounds of meal.

NOTE: This table is for statistical comparison only. It does not reflect actual operating margins since prices are simple averages and do not take into account location differentials or actual purchases and sales of soybeans, soybean oil or soybean meal.

Grains: Quantities of 1958 and 1959 crop under support,
February 15, 1959 and 1960

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Grain	: Warehouse- : stored : loans	: Farm- : stored : loans	: Purchase : agreements	: Total : February 15, : 1960 <u>1/</u>	: Total : January 31, : 1960
<u>1959 Crop</u>					
Wheat.....	208,815	88,312	19,904	317,031	308,942
Rye.....	341	573	240	1,154	1,066
Oats.....	616	7,305	384	8,305	8,133
Barley.....	5,417	28,360	6,893	40,670	38,302
Grain Sorghums...	49,325	10,027	4,967	64,319	59,648
Soybeans.....	19,432	25,596	6,870	51,898	47,854
Flaxseed.....	85	234	125	444	410
<u>1958 Crop</u>					
:Feb. 15,1959:Jan. 31,1959					
Wheat.....	406,123	149,522	47,480	603,125	568,581
Rye.....	4,489	4,749	1,425	10,663	9,127
Oats.....	12,651	56,234	14,873	83,758	74,948
Barley.....	24,177	62,051	20,257	106,485	96,484
Grain Sorghums...	126,593	19,345	6,787	152,725	141,876
Soybeans.....	73,271	51,101	12,893	137,265	124,305
Flaxseed.....	7,102	4,440	3,391	14,933	13,192

1/ Supplemental report includes an additional day of grains placed under support through February 1, and any additional clean-up activity through February 15.

United States Wheat: Supply and distribution

Item	: 1959-60	: 1958-59	: 1953-57 : average
--Million bushels--			
Carryover stocks, July 1	1,278.6	881.0	903.5
Production.....	1,128.2	1,461.7	1,009.3
Total supply.....	2,406.8	2,342.7	1,912.8
Estimated quantity for feed, seed, and industrial use for season <u>1/</u>	125.0	125.0	120.0
Quantity remaining for milling, export, or carryover...	2,281.8	2,217.7	1,792.8
Disappearance July through February 29			
Milled for flour.....	<u>2/</u> 391.0	380.7	359.0
Exported as grain.....	<u>2/</u> 234.4	228.6	183.2
Total milled and exported.....	625.4	609.3	542.2
Balance on March 1 for milling, export, or carryover...	1,656.4	1,608.4	1,250.6
Supplementary information:			
Imports, July-February 29	<u>2/</u> 4.6	4.4	4.0
Exports of flour in grain equivalent, July-February...	<u>2/</u> 58.3	51.8	34.8

1/ Includes an estimate for breakfast food which is not included in quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed.

2/ Data for February estimated.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

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U. S. Department of Agriculture

OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

CCC Dispositions 1/

(All data in thousand bushels except grain sorghums in thousand cwt.)

	Wheat	Rye	Corn	Oats	Barley	Grain sorghums	Soybeans	Flaxseed
DOMESTIC SALES & DISPOSITIONS								
By CSS Commodity Offices								
Non-storable Country Whse.....	1,163	1	4,218	79	29	368	15	-
Non-storable Track & Terminal..	2,529	134	11,543	346	1,969	156	121	2
Statutory Minimum <u>2/</u>	4,637	1,963	248	27,231	19,853	17	31,287	6,984
Other Domestic.....	217	41	89	133	173	14	38	51
Donations.....	-	-	114	440	4	-	-	-
By ASC County Offices								
Non-storable Bin Site.....	3	7	9,202	1	7	1	4	-
Statutory Minimum <u>2/</u>	1,597	346	503	5,685	6,990	19	857	-
Total Domestic.....	10,146	2,492	25,917	33,915	29,025	575	32,322	7,037
EXPORT SALES & DISPOSITIONS								
GR-345 and GR-368 <u>3/</u>	43,881	1,874	4,575	1,028	7,222	1,487	-	-
Barter.....	14,233	-	11,640	140	5,251	943	260	-
CCC Credit.....	-	-	-	-	-	-	-	-
Other Exports.....	-	-	-	-	-	-	-	-
Donations.....	6,716	-	328	-	2,231	209	-	-
Total Export.....	64,830	1,874	16,543	1,168	14,704	2,639	260	-
TOTAL DISPOSITIONS.....	74,976	4,366	42,460	35,083	43,729	3,214	32,582	7,037

1/ July 1-February 26, 1960 for wheat, rye, oats, barley and flaxseed; October 1-February 26, 1960 for corn, grain sorghums and soybeans.

2/ For unrestricted domestic use except soybeans and flaxseed which are sold for domestic crushing or export.

3/ Sales under Payment-in-Kind Program; not applicable to soybeans and flaxseed.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 8 No. 10

Washington 25, D. C.

March 11, 1960

MOST GRAINS LITTLE CHANGED

Most cash grains either held steady or firmed up a little during the week ended March 10, but flaxseed prices turned upward. Trading was generally hampered by the lack of offerings as a result of snow and severe winter weather in many parts of the country.

Winter wheat closed barely steady in the hard wheat area but ruled firm in the soft wheat area. Offerings from the interior remained light but about adequate for fairly good demand from domestic flour mills and exporters. Firmness in spring wheat was attributed mainly to the aggressive selling efforts of some mills and the resulting encouragement for bakers in filling their spring flour needs. Durum wheat prices were bolstered largely by light offerings. White wheat was generally unchanged at Portland where relatively moderate offerings from the country met fair domestic and export demand. Rye weakened slightly in quiet trading at Minneapolis.

Cash corn, influenced mainly by light marketings from the country, firmed up at principal markets this week. High-moisture corn continued to dominate supplies and spot offerings of dry corn failed to satisfy good demand. Oats held steady in limited trading, but there was a firm undertone as winter weather delayed new-crop seeding in parts of the country. Barley was generally unchanged except for weakness in malting type at Minneapolis. Demand was good but trading was hampered by the lack of offerings. Grain sorghums ruled firm behind good demand for generally light offerings.

Soybeans closed about unchanged in quiet trading. Weakness in meal and oil markets was offset by light receipts as farmers maintained a tight holding policy on country soybeans. Flaxseed, influenced by light offerings and higher futures markets, advanced 10¢ per bushel in Minneapolis.

Special Features

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Feed grains - payment-in-kind export bids.....	2
Wheat - estimated U. S. supply and disposition, by classes.....	7

RESEAL PROGRAM: A resale program has been announced which will permit farmers in certain areas to extend farm-stored price support loans on 1958-crop oats, now under resale, for another year following the April 30, 1960 maturity date for these resealed loans. The resale extension will be available only in areas where oats can be safely stored for the extended period and will be advantageous to producers and CCC to permit producers to obtain extended resale loans. Farmers will earn storage payments for the period of extended resale. Storage payments for the entire extended resale period will be in line with new storage rates to be effective under the Uniform Grain Storage Agreement between CCC and commercial warehousemen July 1, 1960. Most of the 29.9 million bushels of 1958-crop oats now under resale are in the following States: 9.6 million bushels in Minnesota, 5.8 million bushels in North Dakota, 1.9 million bushels in Iowa, 10.4 million bushels in South Dakota, 1.3 million bushels in Texas, and the remainder of approximately 900,000 bushels in 11 other States.

P. L. 480 AUTHORIZATION TO NATIONALIST CHINA: Two authorizations to Nationalist China (Taiwan) to finance purchases of \$5,200,000 worth of wheat or flour from U. S. suppliers under Title I of Public Law 480 were announced this week. Authorization No. 37-22 provides for purchase of about 50,000 metric tons of white wheat of the subclasses hard white, soft white, white club, and western white, Grade U. S. No. 2 or better, in bulk; or wheat flour, excluding flour milled from red durum, hard amber durum, amber durum, and durum wheat. Authorization No. 37-23 provides for purchase of about 35,000 metric tons of U. S. No. 2 or better wheat, in bulk, or wheat flour. Only the following wheat will be eligible for financing: (1) hard red spring of the subclasses dark northern spring, northern spring and red spring; (2) hard red winter of the subclasses dark hard winter, hard winter and yellow hard winter, and (3) mixed wheat containing not more than 5 percent of the classes of wheat (excluding durum) other than the classes specified in (1) and (2).

Feed grain payment-in-kind export bids, March 4-10, 1960

Grain	: March-April		: May-June		: July-August		: Total	: Cumulative
	: <u>Export period</u>		: <u>Export period</u>		: <u>Export period</u>		: Total	: Total 1/
	: Quan.	: Rate	: Quan.	: Rate	: Quan.	: Rate	: Quan.	: Quan.
	: thous.	: cents	: thous.	: cents	: thous.	: cents	: thous.	: thous.
Corn.....	0	-	0	-	1,200	5	1,200	62,514
Barley.....	0	-	0	-	0	-	0	57,823
Grain sorghums..	1,195	7-8	642	9-10	440	3	2,277	22,855
Oats.....	300	2	0	-	0	-	300	23,267
Rye.....	0	-	115	13-14	0	-	115	4,405

1/ Based on marketing year: July 1-June 30 for barley, oats, and rye; October 1-September 30 for corn and grain sorghums.

NOTE: Bids submitted during the period totaled 20,431,286 bu. of corn, 17,951,814 bu. of barley, 5,012,290 cwt. of grain sorghums, 4,217,984 bu. of oats, and 255,000 bu. of rye.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	1959 SUPPORT PRICE		CASH GRAIN PRICES		
			TERMINAL	EFFECTIVE Mar. 10, 1960	Mar. 10, 1960	Mar. 3, 1960	Mar. 10, 1959
WHEAT	Kansas City	No. 2 H.R.W.(Ord. Prot.)	211	210	209-210	210-211	202
		No. 2 H.R.W.(13% Prot.)	213	212	213-217	213-218	209-219
		No. 2 Soft Red Winter	211	210	209-210	210-211	203-205
	Fort Worth	No. 2 Hard Red Winter	231 2/	230 2/	241-248	241-248	236-248
	Chicago	No. 2 Hard Red Winter	211	210	214-216	212-213	213-214
		No. 2 Soft Red Winter	211	210	201-202	200-201	209
	Toledo	No. 2 Soft Red Winter	-	-	199-200	197-198	195-196
		No. 2 Soft White	-	-	201-202	198-199	192-193
	St. Louis	No. 2 Soft Red Winter	211	210	203-205	202-204	208-210
	Minneapolis	No. 1 DNS. (Ord. Prot.)	219	218	219	218	205-206
		No. 1 DNS. (13% Prot.)	222	221	222	221	210-211
		No. 1 DNS. (15% Prot.)	225	224	224-226	223-225	220-221
		No. 2 H. Amber Durum	228	227	245-247	243-245	236-239
	Portland	No. 1 H. Wh. (12% Prot.)	206 3/	205 3/	205-208	205-208	215-218
		No. 1 Soft White	203	202	205	204-205	203-204
	Baltimore	No. 2 S.R.W. (fob vessel)	-	-	-	218	223
		No. 2 S.R.W. garlicky	209	209	195	195	200
RYE	Minneapolis	No. 2	113	111	106-112	108-114	127-131
CORN	Kansas City	No. 2 Yellow	-	-	110-119	109-117	111-114
	Omaha	No. 2 Yellow	-	-	104-106	103-104	106
	Chicago	No. 2 Yellow	-	-	117-118	115-116	121
		No. 3 Yellow	-	-	113-116	112-114	118-121
	Toledo	No. 2 Yellow	-	-	115-116	114-115	119-120
	St. Louis	No. 2 Yellow	-	-	117-124	115-122	117-124
	Minneapolis	No. 2 Yellow	-	-	104-107	100-103	106-107
OATS	Kansas City	No. 2 White	-	-	71-77	71-77	65-71
	Chicago	No. 2 Heavy White	-	-	77-78	77-78	68
	Toledo	No. 2 White	-	-	75-76	75-76	64-65
	Minneapolis	No. 2 White	-	-	65-68	65-68	57-60
BARLEY	Kansas City	No. 3	97	95	94-102	90-99	101-106
	Minneapolis	No. 2 Malting	100	98	108-116	110-118	112-120
		No. 3 Feed Type	97	95	84-92	84-92	92-103
	Portland	No. 2 Western 45 lbs.	103	101	104	104	116-118
	San Francisco	No. 2 Western 45 lbs.	103	102	113-115	113-115	125-126
	Los Angeles	No. 2 Western 46 lbs.	103	102	115-117	114-116	128-130
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	190	188	166-176	164-174	192-203
	Fort Worth	No. 2 Yellow Milo	206 2/	204 2/	202-205	200-203	228-233
SOYBEANS	Chicago	No. 1 Yellow	-	-	215	215	225
	Toledo	No. 1 Yellow	-	-	208-209	209-210	212-213
	Minneapolis	No. 1 Yellow	-	-	200	200	212
	Illinois Pts.	No. 1 Yellow	-	-	203-208	203-208	215-217
FLAXSEED	Minneapolis	No. 1	266	265	320	310	295

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended March 4, 1960

Commodity Office	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Dallas	218,360	-	-	-	-	167,157	-	-
Evanston	25,355	844,684	-	19	33	453	-	6,139
Kansas City	557,272	178,704	9	109	139	72,276	-	1,181
Minneapolis	186,852	187,216	7,882	38,304	2,359	979	6	1,166
Portland	75,613	728	3,392	21,327	14	29,200	-	-
Totals for:								
Current week	1,063,452	1,211,332	11,283	59,759	2,545	270,065	6	8,486
Last week	1,063,501	1,212,989	9,769	59,689	2,581	269,859	6	8,480
Year ago	718,174	1,152,182	22,098	69,105	903	153,402	643	10,104

Sales of CCC grain for week ended March 4, 1960 1/

Commodity	EXPORTS			DOMESTIC		
	Current Week	TOTAL July 1 to -		Current Week	TOTAL July 1 to -	
		Mar. 4, 1960	Mar. 6, 1959		Mar. 4, 1960	Mar. 6, 1959
Wheat	2,025	66,856	66,859	452	10,598	20,812
Oats	0	1,168	4,538	214	34,129	1,675
Barley	0	14,704	3,801	12	29,037	3,367
Rye	0	1,874	1,932	-	2,492	288
Flaxseed	0	0	0	-	2/ 7,038	205
	Current Week	TOTAL October 1 to -		Current Week	TOTAL October 1 to -	
		Mar. 4, 1960	Mar. 6, 1959		Mar. 4, 1960	Mar. 6, 1959
Corn	1,513	18,056	36,743	2,279	28,196	61,057
Grain Sorghums	224	2,863	8,652	55	629	1,755
Soybeans	0	260	1,841	6	32,327	1,181

1/ Sales represent all dispositions.

2/ Adjusted.

WHEAT: Commercial export sales registered with CCC and other export dispositions
(All data in 1,000 bushels)

Program	FOR WEEK ENDED			SEASON	
	Mar. 4, 1960	Feb. 26, 1960	Mar. 5, 1959	July 1, 1959 - Mar. 4, 1960	July 1, 1958 - Mar. 5, 1959
SUBSIDY PAYMENT SALES:					
Wheat - Payment-in-Kind (GR-345)	16,119	6,822	3,908	249,727	226,458
Flour - Cash subsidy (GR-346) <u>1/</u>	1,109	2,767	443	44,777	37,687
OTHER EXPORT DISPOSITIONS:					
International Barter	265	498	504	14,646	11,719
Export donations	0	1,526	0	17,535	15,278
Other programs	0	0	0	0	290
Total	17,493	11,613	4,855	326,685	291,432

1/ Includes both IWA and non-IWA sales in terms of grain equivalent.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL Feb. 1 TO		July 1959- Jan. 1960	July 1958- Jan. 1959
	Mar. 4, 1960 1,000 BU.	Feb. 26, 1960 1,000 BU.	Mar. 6, 1959 1,000 BU.	Mar. 4, 1960 1,000 BU.	Mar. 6, 1959 1,000 BU.	1,000 BU.	1,000 BU.
United States	9,635	9,142	9,019	48,266	37,793	3/ 245,764	3/ 247,012
Canada	3,275	3,780	4,430	18,463	21,627	166,771	169,916
Argentina	647	680	1,874	4,605	4/ 8,619	34,679	51,758
Australia	2,621	2,811	1,374	12,383	4/ 10,647	72,486	38,183
Total	16,178	16,413	16,697	83,717	78,686	519,675	506,502

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ Revised. 4/ Adjusted.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL Feb. 1 TO		July 1959- Jan. 1960	July 1958- Jan. 1959
	Mar. 4, 1960 1,000 BU.	Feb. 26, 1960 1,000 BU.	Mar. 6, 1959 1,000 BU.	Mar. 4, 1960 1,000 BU.	Mar. 6, 1959 1,000 BU.	1,000 BU.	1,000 BU.
Wheat	9,635	9,142	9,019	48,266	37,793	195,411	3/ 200,539
U.S. Wheat Flour	Not available weekly					3/ 50,353	46,473
Oats	637	630	1,410	2,031	4,356	29,835	16,073
Barley	1,730	1,749	1,055	9,791	7,619	75,481	77,052
Rye	68	49	245	401	824	3,709	6,598
Flaxseed	0	0	0	0	36	7,109	4,878
						Oct. 1959- Jan. 1960	Oct. 1958- Jan. 1959
Corn	2,961	5,644	4,814	18,828	18,605	75,710	71,634
Grain sorghums	1,804	1,222	1,635	11,370	10,435	34,771	35,423
Soybeans	1,690	1,725	1,119	8,977	9,211	60,904	47,354

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census. 3/ Revised.

SOYBEANS: Inspections for export, week ended March 4, 1960

COUNTRY OF DESTINATION	PHILA. 1,000 BU.	BALT. 1,000 BU.	NORFOLK 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.	Morehead City 1,000 BU.	1,000 BU.	TOTAL 1,000 BU.
Netherlands				1,026				1,026
Formosa				176		180		356
Italy				101	112			213
United Kingdom		37						37
Norway		58						58
Total		95		1,303	112	180		1,690
Oct. 1 -1959-Mar. 4, 1960								69,840
Oct. 1 -1958-Mar. 6, 1959								55,005

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{1/}		
	FOR DOMESTIC USE ^{2/}	FOR MILLING IN BOND ^{3/}	OATS	BARLEY	RYE
	1,000 BU.	1,000 BU.	1,000 BU. ^{4/}	1,000 BU.	1,000 BU.
Week ended:					
March 2, 1960	0	0	15	2	0
February 24, 1960	0	0	29	0	0
March 4, 1959	4	0	25	6	0
Season to date:					
July 1, 1959-March 2, 1960	442	110	824	11,508	2,828
July 1, 1958-March 4, 1959	1,830	453	1,296	9,257	292

1/ Reported at time grain is shipped from Canadian points. 2/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 3/ Reported at time of release for milling. 4/ U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1959-	July 1, 1958-
	Mar. 10, 1960 1,000 BU. *	Mar. 3, 1960 1,000 BU.	Mar. 12, 1959 1,000 BU.	March 10, 1960 1,000 BU.	March 12, 1959 1,000 BU.
Wheat ^{1/}	4,855	4,249	10,062	295,380	404,142
Oats ^{1/}	1,358	1,110	1,517	77,746	92,255
Rye ^{1/}	67	71	229	11,245	10,041
Barley ^{2/}	2,240	2,367	2,873	145,527	136,788
Flaxseed ^{2/}	58	82	107	15,491	17,938
GRAIN				Oct. 1, 1959-	Oct. 1, 1958-
				Mar. 10, 1960	Mar. 12, 1959
Corn ^{1/}	5,304	7,991	7,634	177,641	185,905

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks at terminal markets ^{1/}

DOMESTIC GRAIN	March 5, 1960 1,000 BU. ^{2/}	February 27, 1960 1,000 BU.	March 6, 1959 1,000 BU.
Wheat	484,742	487,084	438,376
Corn	131,263	129,711	107,428
Oats	15,148	15,896	20,759
Rye	5,684	5,810	3,695
Barley	34,339	35,096	47,896
Soybeans	37,343	39,147	32,396
Grain Sorghums	152,568	152,590	127,869
Flaxseed	1,749	607	870
CANADIAN BONDED GRAIN			
Wheat	0	0	0
Oats	0	0	0
Barley	1,175	1,311	0
Rye	0	0	0

1/ All grain in public elevators, including Government-owned stocks, at 45 principal markets. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities or 26.5 million bushels of CCC wheat stored in mothball fleet.

2/ Percentage of storage filled: Atlantic Coast 50.9 , Gulf Coast 54.3 , Northwestern & Upper Lake 81.4, East Central 50.5 , West Central & Southwestern 84.2 , Pacific Coast 84.9, Lower Lakes 73.4.

WHEAT: Estimated U. S. supply and disposition, by classes, 1951-59

	Year beginning July 1									
	1959	1/	1958	1957	1956	1955	1954	1953	1952	1951
	- Million Bushels -									
<u>ALL WHEAT</u>	2/		2/	2/	2/					
Beginning Stocks	(1,135)	1,279:	(828)881:	(830)909:	(962)1,033:	1,036:	934:	606:	256:	400
Production		1,128:	1,462:	951:	1,004:	935:	984:	1,173:	1,306:	988
Imports		8:	8:	11:	8:	10:	4:	6:	22:	32
Total Supplies		2,415:	2,351:	1,871:	2,045:	1,981:	1,922:	1,785:	1,584:	1,420
<u>UTILIZATION</u>										
Domestic		621:	625:	583:	583:	598:	608:	631:	657:	685
Exports 3/		444:	447:	407:	553:	350:	278:	220:	321:	479
Total Disappearance		1,065:	1,072:	990:	1,136:	948:	886:	851:	978:	1,164
<u>ENDING STOCKS</u>		1,350:	1,279:	881:	909:	1,033:	1,036:	934:	606:	256
<u>HARD RED WINTER</u>										
Beginning Stocks		(871)938:	(601)614:	(626)648:	(673)691:	677:	560:	395:	97:	214
Production		618:	838:	425:	446:	416:	489:	504:	723:	382
Imports		-:	-:	-:	-:	-:	-:	-:	-:	-
Total Supplies		1,556:	1,452:	1,073:	1,137:	1,093:	1,049:	899:	820:	596
<u>UTILIZATION</u>										
Domestic		262:	257:	239:	235:	238:	248:	261:	241:	248
Exports 3/		233:	257:	220:	254:	164:	124:	78:	184:	251
Total Disappearance		495:	514:	459:	489:	402:	372:	339:	425:	499
<u>ENDING STOCKS</u>		1,061:	938:	614:	648:	691:	677:	560:	395:	97
<u>SOFT RED WINTER</u>										
Beginning Stocks		(8)19:	(4)6:	(3)10:	(13)17:	50:	70:	38:	16:	26
Production		165:	195:	159:	187:	173:	185:	231:	193:	148
Imports		-:	-:	-:	-:	-:	-:	-:	-:	-
Total Supplies		184:	201:	169:	204:	223:	255:	269:	209:	174
<u>UTILIZATION</u>										
Domestic		138:	139:	133:	134:	137:	143:	143:	131:	135
Exports 3/		29:	43:	30:	60:	69:	62:	56:	40:	23
Total Disappearance		167:	182:	163:	194:	206:	205:	199:	171:	158
<u>ENDING STOCKS</u>		17:	19:	6:	10:	17:	50:	70:	38:	16
<u>HARD RED SPRING</u>										
Beginning Stocks		(188)247:	(175)203:	(160)196:	(149)185:	172:	195:	128:	117:	106
Production		152:	233:	167:	178:	184:	145:	217:	181:	256
Imports		8:	8:	11:	8:	10:	4:	6:	22:	32
Total Supplies		407:	444:	374:	371:	366:	344:	351:	320:	394
<u>UTILIZATION</u>										
Domestic		145:	150:	133:	140:	152:	144:	145:	175:	189
Exports 3/		50:	47:	38:	35:	29:	28:	11:	17:	88
Total Disappearance		195:	197:	171:	175:	181:	172:	156:	192:	277
<u>ENDING STOCKS</u>		212:	247:	203:	196:	185:	172:	195:	128:	117
<u>DURUM</u>										
Beginning Stocks		(11)18:	(17)25:	(4)13:	(0.3)7:	2:	5:	7:	15:	24
Production		21:	22:	40:	39:	20:	5:	14:	23:	36
Imports		-:	-:	-:	-:	-:	-:	-:	-:	-
Total Supplies		39:	47:	53:	46:	22:	10:	21:	38:	60
<u>UTILIZATION</u>										
Domestic		26:	28:	27:	22:	14:	8:	16:	28:	31
Exports 3/		1:	1:	1:	11:	1:	-:	-:	3:	14
Total Disappearance		27:	29:	28:	33:	15:	8:	16:	31:	45
<u>ENDING STOCKS</u>		12:	18:	25:	13:	7:	2:	5:	7:	15
<u>WHITE</u>										
Beginning Stocks		(56)57:	(31)33:	(37)42:	(127)133:	135:	104:	38:	11:	30
Production		172:	174:	160:	154:	142:	160:	207:	186:	166
Imports		-:	-:	-:	-:	-:	-:	-:	-:	-
Total Supplies		229:	207:	202:	287:	277:	264:	245:	197:	196
<u>UTILIZATION</u>										
Domestic		50:	51:	51:	52:	57:	65:	66:	82:	82
Exports 3/		131:	99:	118:	193:	87:	64:	75:	77:	103
Total Disappearance		181:	150:	169:	245:	144:	129:	141:	159:	185
<u>ENDING STOCKS</u>		48:	57:	33:	42:	133:	135:	104:	38:	11

1/ Indicated. 2/ Figures in parenthesis show amounts owned by CCC on July 1. 3/ Includes shipments to Alaska, Hawaii and U. S. Territories of about 4 million bushels.

GRAIN DIVISION, CSS

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
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WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 8 No. 11

Washington 25, D. C.

March 18, 1960

MOST GRAINS ADVANCE

Wheat and rye led most cash grain prices upward during the week ended March 17. Wintry weather held its grip on a large part of the country and continued to delay field work, seeding and movement of grain.

Winter wheat, bolstered mainly by good export business and some booking by the flour trade, advanced 1-5¢ per bushel. The upswing carried closing prices to or near new highs for the season. Offerings increased as prices at most markets were nearly equal to or above effective support. This brought some wheat out of the country and also from under loan. Spring wheat failed to follow the upturn in winter wheat and closed generally unchanged at Minneapolis. Buyers were hindered to some extent by the lack of unloading space, and additional fill-in flour business by spring wheat dealers was not sufficient enough to boost cash values. White wheat ruled firm at Portland as relatively light marketings from the country met fairly aggressive export demand. Rye advanced 1-5¢ at Minneapolis as offerings nearly dried up.

Feed grains ruled firm, with prices unchanged to only 1 or 2¢ higher than a week earlier. Supply and demand conditions were little changed from recent weeks. Marketings were light but about adequate for current demand. Much of the corn was high in moisture content and good quality oats were scarce. Oats buying was encouraged to some extent by lateness of the planting season.

Soybeans firmed up a little, reflecting improvement in the oil and meal markets. Indications pointed to a slight increase in marketings from the country. Buying was encouraged, to some extent, by anticipation of the opening in the near future of the St. Lawrence Seaway for this season's navigation. Flaxseed remained unchanged in very light trading at Minneapolis.

Special Features

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Grains - U. S. imports, January	7
Corn - inspected receipts by grades at selected markets, December 1959-February 1960	7

P. L. 480 AUTHORIZATION TO PERU: An authorization was issued to Peru this week to finance the purchase of \$2,450,000 worth of wheat or flour from U. S. suppliers under Title I of Public Law 480. Authorization No. 13-17 provides for purchase of about 40,000 metric tons of wheat, Grade U. S. No. 2 or better, in bulk, or wheat flour. Only the following wheat will be eligible for financing: Hard Red Spring wheat of the subclasses Dark Northern Spring, Northern Spring, and Red Spring; Hard Red Winter wheat of the subclasses Dark Hard Winter, Hard Winter, and Yellow Hard Winter; and mixed wheat containing not more than 5 percent of the classes (excluding Durum) specified above. Flour milled from Red Durum wheat and Durum wheat of the subclasses Hard Amber Durum, Amber Durum, and Durum will not be eligible for financing. Contracts made between March 24 and May 31 will be eligible for financing. Shipments must be made between March 24 and June 30, 1960.

QUALITY OF CORN: Quality of 1959-crop corn graded during December 1959-February 1960 was, on the basis of inspected receipts at leading markets, well below the same period a year earlier. Only 12 percent, or 9.6 million bushels, of corn receipts inspected in the December 1959-February 1960 period graded No. 2 or better. A year earlier, 41 percent, or 31.1 million bushels, were No. 2 or better grades. The percentage of inspected receipts grading No. 3 and Sample was little different from a year ago, but a much greater percentage of 1959-crop corn graded No. 4 and No. 5 than a year earlier. Nearly 26 million bushels, or 34 percent, of corn receipts inspected during December 1959-February 1960 graded No. 4 compared with 12.7 million bushels, or only 17 percent, a year ago. Seventeen percent, or 12.8 million bushels, graded No. 5 this year as against only 5 percent, or 3.9 million bushels, last year. The principal degrading factor was the high moisture content of the 1959 crop which averaged around 20 percent for about 63 million bushels out of the total 77 million bushels inspected. (Details in table on page 7)

Feed grain payment-in-kind export bids, March 11-17, 1960

Grain	: March-April		: May-June		: July-August		: Total	: Cumulative
	: Export period		: Export period		: Export period				: Total	: Total 1/
	: Quan.	: Rate	: Quan.	: Rate	: Quan.	: Rate	: Quan.	: Quan.
	: thous.	: cents	: thous.	: cents	: thous.	: cents	: thous.	: thous.
Corn	0	-	85	1-2	80	6	165	62,679
Barley	0	-	0	-	0	-	0	57,823
Grain sorghums..	543	8	325	10	0	-	868	23,723
Oats	751	1	0	.	0	-	751	24,018
Rye	0	-	0	-	0	-	0	4,405

1/ Based on marketing year: July 1-June 30 for barley, oats, and rye; October 1-September 30 for corn and grain sorghums.

NOTE: Bids submitted during the period totaled 29,130,045 bu. of corn, 18,178,206 bu. of barley, 1,988,840 cwt. of grain sorghums, 3,847,460 bu. of oats, and 100,000 bu. of rye.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	1959 SUPPORT PRICE		CASH GRAIN PRICES		
			TERMINAL	EFFECTIVE Mar. 17, 1960	Mar. 17, 1960	Mar. 10, 1960	Mar. 17, 1959
WHEAT	Kansas City	No. 2 H.R.W.(Ord. Prot.)	211	210	212-213	209-210	203
		No. 2 H.R.W.(13% Prot.)	213	212	215-220	213-217	209-216
		No. 2 Soft Red Winter	211	210	212-213	209-210	203-205
	Fort Worth	No. 2 Hard Red Winter	231 2/	230 2/	242-249	241-248	235-247
	Chicago	No. 2 Hard Red Winter	211	210	218-220	214-216	213-214
		No. 2 Soft Red Winter	211	210	206	201-202	208-209
	Toledo	No. 2 Soft Red Winter	-	-	203-204	199-200	197-198
		No. 2 Soft White	-	-	202-203	201-202	192-193
	St. Louis	No. 2 Soft Red Winter	211	210	208-210	203-205	209-211
	Minneapolis	No. 1 DNS. (Ord. Prot.)	219	218	219	219	204-205
		No. 1 DNS. (13% Prot.)	222	221	222	222	209-210
		No. 1 DNS. (15% Prot.)	225	224	224-226	224-226	218-219
		No. 2 H. Amber Durum	228	227	246-248	245-247	238-241
	Portland	No. 1 H. Wh. (12% Prot.)	206 3/	205 3/	206-208	205-208	222
		No. 1 Soft White	203	202	206	205	203-204
	Baltimore	No. 2 S.R.W. (fob vessel)	-	-	-	-	200
		No. 2 S.R.W. garlicky	209	209	198	195	224
RYE	Minneapolis	No. 2	113	111	111-113	106-112	127-131
CORN	Kansas City	No. 2 Yellow	-	-	112-120	110-119	110-115
	Omaha	No. 2 Yellow	-	-	106-108	104-106	108
	Chicago	No. 2 Yellow	-	-	117-118	117-118	123-124
		No. 3 Yellow	-	-	113-117	113-116	120-122
	Toledo	No. 2 Yellow	-	-	115-116	115-116	121-122
	St. Louis	No. 2 Yellow	-	-	117-125	117-124	119-126
	Minneapolis	No. 2 Yellow	-	-	103-106	104-107	107-108
OATS	Kansas City	No. 2 White	-	-	71-77	71-77	65-71
	Chicago	No. 2 Heavy White	-	-	77-78	77-78	69
	Toledo	No. 2 White	-	-	77-78	75-76	66-67
	Minneapolis	No. 2 White	-	-	66-69	65-68	57-60
BARLEY	Kansas City	No. 3	97	95	95-104	94-102	102-107
	Minneapolis	No. 2 Malting	100	98	110-118	108-116	112-120
		No. 3 Feed Type	97	95	84-92	84-92	92-103
	Portland	No. 2 Western 45 lbs.	103	101	104	104	115-116
	San Francisco	No. 2 Western 45 lbs.	103	103	113-115	113-115	125-126
	Los Angeles	No. 2 Western 46 lbs.	103	103	115-116	115-117	127-128
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	190	189	168-178	166-176	192-201
	Fort Worth	No. 2 Yellow Milo	206 2/	205 2/	202-205	202-205	228-233
SOYBEANS	Chicago	No. 1 Yellow	-	-	216	215	226
	Toledo	No. 1 Yellow	-	-	210-211	208-209	214-215
	Minneapolis	No. 1 Yellow	-	-	203	200	213
	Illinois Pts.	No. 1 Yellow	-	-	205-209	203-208	216-218
FLAXSEED	Minneapolis	No. 1	266	265	320	320	295

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended March 11, 1960

Commodity Office	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Dallas	218,408	-	7	-	-	166,484	-	-
Evanston	25,952	843,621	-	19	33	453	-	6,151
Kansas City	552,969	177,255	9	110	139	72,196	-	1,181
Minneapolis	186,465	186,872	8,288	38,019	2,419	978	5	1,163
Portland	75,748	728	3,383	20,919	14	29,200	-	-
Totals for:								
Current week	1,059,542	1,208,476	11,687	59,067	2,605	269,311	5	8,495
Last week	1,063,452	1,211,332	11,283	59,759	2,545	270,065	6	8,486
Year ago	717,099	1,138,172	21,949	68,151	904	150,699	643	10,652

Sales of CCC grain for week ended March 11, 1960 1/

Commodity	EXPORTS			DOMESTIC		
	Current Week	TOTAL July 1 to -		Current Week	TOTAL July 1 to -	
		Mar. 11, 1960	Mar. 13, 1959		Mar. 11, 1960	Mar. 13, 1959
Wheat	6,944	73,800	68,874	274	10,871	21,195
Oats	0	1,168	5,158	320	34,449	1,684
Barley	467	15,171	3,815	24	29,062	3,382
Rye	0	1,874	1,932	0	2,492	288
Flaxseed	0	0	0	0	7,038	205
	Current Week	TOTAL October 1 to -		Current Week	TOTAL October 1 to -	
		Mar. 11, 1960	Mar. 13, 1959		Mar. 11, 1960	Mar. 13, 1959
Corn	553	18,609	38,041	1,890	30,086	64,884
Grain Sorghums	0	2,863	8,984	33	662	1,778
Soybeans	0	260	1,841	2	32,329	1,238

1/ Sales represent all dispositions.

WHEAT: Commercial export sales registered with CCC and other export dispositions
(All data in 1,000 bushels)

Program	FOR WEEK ENDED			SEASON	
	Mar. 11, 1960	Mar. 4, 1960	Mar. 12, 1959	July 1, 1959- Mar. 11, 1960	July 1, 1958- Mar. 12, 1959
SUBSIDY PAYMENT SALES:					
Wheat - Payment-in-Kind (GR-345)	18,522	16,119	12,748	268,250	239,206
Flour - Cash subsidy (GR-346) <u>1/</u>	628	1,109	3,111	45,405	40,799
OTHER EXPORT DISPOSITIONS:					
International Barter	331	265	916	14,977	12,635
Export donations	0	0	671	17,535	15,949
Other programs	0	0	0	0	290
Total	19,481	17,493	17,446	346,167	308,879

1/ Includes both IWA and non-IWA sales in terms of grain equivalent.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL February 1 TO		July 1959- Jan. 1960 1,000 BU.	July 1958- Jan. 1959 1,000 BU.
	Mar. 11, 1960 1,000 BU.	Mar. 4, 1960 1,000 BU.	Mar. 13, 1959 1,000 BU.	Mar. 11, 1960 1,000 BU.	Mar. 13, 1959 1,000 BU.		
United States	10,248	9,635	11,986	58,514	49,779	245,764	247,012
Canada	4,878	3,275	4,766	23,341	26,393	166,771	169,916
Argentina	1,804	647	3,656	6,409	12,275	34,679	51,758
Australia	2,352	2,621	1,247	14,735	11,894	72,486	38,183
Total	19,282	16,178	21,655	102,999	100,341	519,700	506,869

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL February 1 TO		July 1959- Jan. 1960 1,000 BU.	July 1958- Jan. 1959 1,000 BU.
	Mar. 11, 1960 1,000 BU.	Mar. 4, 1960 1,000 BU.	Mar. 13, 1959 1,000 BU.	Mar. 11, 1960 1,000 BU.	Mar. 13, 1959 1,000 BU.		
Wheat	10,248	9,635	11,986	58,514	49,779	195,411	200,539
U.S. Wheat Flour	Not available weekly					50,353	46,473
Oats	423	637	498	2,454	4,855	29,835	16,073
Barley	1,576	1,730	1,212	11,367	8,830	75,481	77,052
Rye	0	68	15	401	839	3,709	6,598
Flaxseed	0	0	0	0	36	7,109	4,878
						Oct. 1959- Jan. 1960	Oct. 1958- Jan. 1959
Corn	3,375	2,961	4,174	22,202	22,779	75,710	71,634
Grain sorghums	1,387	1,804	1,488	12,757	11,923	34,771	35,423
Soybeans	605	1,690	1,396	9,582	10,607	60,904	47,354

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended March 11, 1960

COUNTRY OF DESTINATION	PHILA. 1,000 BU.	BALT. 1,000 BU.	NORFOLK 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.	1,000 BU.	1,000 BU.	TOTAL 1,000 BU.
Norway		137						137
France		112						112
Okinawa		19						19
Korea				156				156
Netherlands				120				120
Cuba					61			61
Total		268		276	61			605
Oct. 1 - 1959-Mar. 11, 1960								70,445
Oct. 1 - 1958-Mar. 13, 1959								56,401

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{1/}		
	FOR DOMESTIC USE ^{2/} 1,000 BU.	FOR MILLING IN BOND ^{3/} 1,000 BU.	OATS 1,000 BU. ^{4/}	BARLEY 1,000 BU.	RYE 1,000 BU.
Week ended:					
March 9, 1960	6	0	12	25	0
March 2, 1960	0	0	29	0	0
March 11, 1959	4	0	26	6	0
Season to date:					
July 1, 1959-March 9, 1960	448	110	836	11,533	2,828
July 1, 1958-March 11, 1959	1,834	453	1,323	9,263	292

^{1/} Reported at time grain is shipped from Canadian points. ^{2/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{3/} Reported at time of release for milling. ^{4/} U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1959-	July 1, 1958-
	Mar. 17, 1960 1,000 BU.	Mar. 10, 1960 1,000 BU.	Mar. 19, 1959 1,000 BU.	Mar. 17, 1960 1,000 BU.	Mar. 19, 1959 1,000 BU.
Wheat ^{1/}	5,258	4,855	7,950	300,638	412,092
Oats ^{1/}	1,767	1,358	1,706	79,513	93,961
Rye ^{1/}	56	67	223	11,301	10,264
Barley ^{2/}	2,376	2,240	2,663	147,903	139,451
Flaxseed ^{2/}	35	58	103	15,526	18,042

GRAIN				Oct. 1, 1959-	Oct. 1, 1958-
				Mar. 17, 1960	Mar. 19, 1959
Corn ^{1/}	5,342	5,304	8,198	182,983	194,103

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks at terminal markets ^{1/}

DOMESTIC GRAIN	March 12, 1960 1,000 BU. ^{2/}	March 5, 1960 1,000 BU.	March 14, 1959 1,000 BU.
Wheat	483,072	484,742	439,768
Corn	129,810	131,263	105,357
Oats	14,234	15,148	20,490
Rye	5,540	5,684	3,192
Barley	34,473	34,339	47,049
Soybeans	37,156	37,343	32,155
Grain Sorghums	151,370	152,568	129,548
Flaxseed	1,499	1,749	941
CANADIAN BONDED GRAIN			
Wheat	0	0	0
Oats	0	0	0
Barley	825	1,175	0
Rye	0	0	0

^{1/} All grain in public elevators, including Government-owned stocks, at 45 principal markets. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities or 26.5 million bushels of CCC wheat stored in mothball fleet.

^{2/} Percentage of storage filled: Atlantic Coast 48.8 , Gulf Coast 56.8 , Northwestern & Upper Lake 82.4, East Central 48.5 , West Central & Southwestern 83.8 , Pacific Coast 85.2, Lower Lakes 71.8.

Grains: United States imports, January 1960

Grains	Monthly				Season	
	Feb. 1960 <u>1/</u>	Jan. 1960	Feb. 1959	Jan. 1959	July 1959-Jan. 1960	July 1958-Jan. 1959
Wheat:			--1,000 bushels--			
For grinding in bond ..	-	0	32	46	244	291
Full duty	-	13	8	3	406	14
Unfit for human consumption	750	699	916	593	3,072	3,483
Wheat flour in grain equivalent	-	10	2	0	50	9
Oats	125	111	134	116	1,131	2,531
Barley	250	395	46	341	10,326	8,252
Rye	-	0	0	0	3,757	3,254
Flaxseed	-	0	0	0	<u>2/</u>	0
					Oct. 1959-Jan. 1960	Oct. 1958-Jan. 1959
Corn <u>3/</u>	100	110	95	125	437	448
Soybeans	-	<u>2/</u>	0	0	<u>2/</u>	0

1/ Unofficial estimates based on Canadian reports. 2/ Less than 500 bushels.

3/ Mostly imports into Puerto Rico.

Bureau of the Census.

Corn: Inspected receipts by grades at selected markets,
December 1959-February 1960

Market	No. 1	No. 2	No. 3	No. 4	No. 5	Sample	Total
Dec. 1959-Feb. 1960	--1,000 bushels <u>1/</u> --						
Chicago	108:	1,275:	3,618:	5,449:	3,703:	648:	14,801
Decatur, Ill.	37:	136:	894:	2,752:	616:	147:	4,582
Indianapolis	47:	773:	1,982:	4,837:	1,340:	283:	9,262
Kansas City	271:	1,768:	2,639:	1,573:	814:	446:	7,511
Minneapolis	58:	1,257:	6,747:	1,747:	1,037:	1,350:	12,196
Omaha	140:	716:	2,172:	2,109:	2,205:	492:	7,834
Peoria	142:	707:	2,346:	2,170:	1,220:	813:	7,398
St. Louis	23:	375:	1,732:	3,232:	876:	388:	6,626
Toledo	68:	1,739:	1,804:	2,022:	1,021:	129:	6,783
Total	894:	8,746:	23,934:	25,891:	12,832:	4,696:	76,993
Percentage	1:	11:	31:	34:	17:	6:	100
Dec. 1958-Feb. 1959							
Total	6,395:	24,702:	24,329:	12,681:	3,922:	3,806:	75,835
Percentage	8:	33:	32:	17:	5:	5:	100
Dec. 1957-Feb. 1958							
Total	5,381:	17,334:	23,079:	28,490:	18,818:	7,849:	100,951
Percentage	5:	17:	23:	28:	19:	8:	100

1/ Carlots converted to bushels on basis one carlot is equivalent to 1,900 bushels.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

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GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 8 No. 12

Washington 25, D. C.

March 25, 1960

MOST GRAINS HIGHER

Cash grain prices followed a firm to higher trend during the week ended March 24. Trading was spotty, influenced somewhat by the planting intentions report, the weather, the amount of grain under price support, but mostly by the immediate supply and demand situation at individual markets.

Soft winter wheat advanced 5¢ per bushel this week. Support stemmed mainly from reports of substantial barge loadings destined for P. L. 480 shipment from Gulf ports and heavy movement out of the Chicago area. Hard winter wheat closed about unchanged with offerings readily absorbed by good domestic and export demand. Spring wheat ruled firm at Minneapolis, reflecting lighter offerings and increased mill buying as a result of fairly active flour sales. White wheat also held firm at Portland where trading was more active as exporters remained aggressive and country marketings picked up. Rye, bolstered by lighter receipts and stronger demand, advanced 6¢ at Minneapolis.

Corn stood 1-5¢ per bushel higher at the close of the period, with the upturn attributed largely to good demand and light receipts. Oats and barley finished about unchanged from a week earlier. Light offerings of oats found fairly good demand, but spot supplies of barley proved a little burdensome for slow demand. Oats drew some support from prospects for the smallest plantings of record and further delays in field work and seeding. Grain sorghums went up 4¢ per cwt. at Fort Worth and 1¢ at Kansas City with good demand for the limited amount offered for sale.

Firmness in soybeans reflected very limited offerings from the country, continued good demand, and to some extent, the announcement that CCC-owned 1959-crop soybeans will be held at 20¢ per bushel over the support price through September 1960. Flaxseed went up 5¢ per bushel at Minneapolis largely on the strength of limited offerings and a better linseed meal market.

Special Features

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PRICE SUPPORT: Farmers put 378.3 million bushels of 1959-crop corn under price support through February this year compared with about 302 million bushels of 1958-crop corn under support a year earlier. At the end of February, 344.4 million bushels were under farm-stored loans, 28.3 million under warehouse-stored loans and 5.6 million under purchase agreements. Producers had repaid loans through February on only 1.3 million bushels of corn. Quantities of other 1959-crop grains put under support through February (see table on last page) were little different from the summary issued February 15, 1960.

PROSPECTIVE PLANTINGS: Crop plantings for 1960 appear likely to fall only slightly below last year, according to the Crop Reporting Board. Soybean acreage is expected to reach 25 million -- up 6 percent from last year and second only to the record 1958 acreage. Plantings of about 86 million acres of corn and 20 million acres of grain sorghums are about the same as in 1959 but 6 and 8 percent, respectively, above their 1949-58 averages. Oats planting intentions are the smallest of record -- 34 million acres. Sixteen million acres may be planted to barley this year, or 4 percent less than last year. Intentions for nearly 13 million acres of spring wheat are about 5 percent less than 1959's acreage.

CANADIAN GRAIN ACREAGE: The Canadian Dominion Bureau of Statistics reports intended grain acreage for 1960 as of March 1, with 1959 acreage in parentheses, as follows: Wheat 23,064,000 (23,064,900); oats 11,740,400 (11,391,300); barley 7,968,700 (8,288,600); rye 496,400 (516,600); flaxseed 2,861,500 (2,388,700); corn for grains 501,700 (488,900); and soybeans 258,000 (251,000).

SOYBEAN SALES PRICE POLICY: Minimum prices to be effective until October 1 have been announced for CCC-owned soybeans. Pricing basis will be the market price but not less than a minimum of 1959-crop county price-support rates plus a markup of 20¢ per bushel.

EARLY DELIVERY OF 1958-CROP OATS: Farmers will be permitted to deliver 1958-crop farm-stored oats now under resale support loans prior to the April 30 price-support loan maturity date. A similar action was taken January 29 for 1957-crop oats now under extended resale.

OATS PAYMENT-IN-KIND EXPORT PAYMENTS DISCONTINUED: Export subsidy payments on oats under the payment-in-kind feed export program will be discontinued at the close of business Monday, March 28. Also, CCC-owned oats will no longer be offered for sale under the CCC Credit Sales Program. CCC-owned oats will continue to be available for redemption of payment-in-kind certificates earned under the feed grain or rice export programs.

Feed grain payment-in-kind export bids, March 18-24, 1960

Grain	: March-April		: May-June		: July-August		: Total	: Cumulative
	: Export period		: Export period		: Export period			
	: Quan.	: Rate	: Quan.	: Rate	: Quan.	: Rate	: Quan.	: Quan.
	: thous.	: cents	: thous.	: cents	: thous.	: cents	: thous.	: thous.
Corn	0	-	2,080	2	370	6	2,450	65,129
Barley	0	-	0	-	0	-	0	57,823
Grain sorghums:	581	9-12	117	12-13	0	-	698	24,421
Oats	171	2	0	-	0	-	171	2/ 23,443
Rye	0	-	0	-	0	-	0	4,405

1/ Based on marketing year: July 1-June 30 for barley, oats, and rye; October 1-September 30 for corn and grain sorghums. 2/ Adjusted.

NOTE: Bids submitted during the period totaled 40,851,045 bu. of corn, 21,489,624 bu. of barley, 2,479,600 cwt. of grain sorghums, 5,272,678 bu. of oats, and 310,000 bu. of rye.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	1959 SUPPORT PRICE		CASH GRAIN PRICES		
			TERMINAL	EFFECTIVE Mar. 24, 1960	Mar. 24, 1960	Mar. 17, 1960	Mar. 24, 1959
WHEAT	Kansas City	No. 2 H.R.W.(Ord. Prot.)	211	210	211-212	212-213	205-206
		No. 2 H.R.W.(13% Prot.)	213	212	215-219	215-220	210-221
		No. 2 Soft Red Winter	211	210	211-212	212-213	205-207
	Fort Worth	No. 2 Hard Red Winter	231 2/	230 2/	243-250	242-249	234-246
	Chicago	No. 2 Hard Red Winter	211	210	225-227	218-220	211-212
		No. 2 Soft Red Winter	211	210	211	206	208-209
	Toledo	No. 2 Soft Red Winter	-	-	205-206	203-204	196-197
		No. 2 Soft White	-	-	209-210	202-203	190-191
	St. Louis	No. 2 Soft Red Winter	211	210	213-215	208-210	207-209
	Minneapolis	No. 1 DNS. (Ord. Prot.)	219	218	220	219	209-210
		No. 1 DNS. (13% Prot.)	222	221	223	222	214-215
		No. 1 DNS. (15% Prot.)	225	224	225-227	224-226	223-224
		No. 2 H. Amber Durum	228	227	246-248	246-248	237-240
	Portland	No. 1 H. Wh. (12% Prot.)	206 3/	205 3/	207-208	206-208	220
		No. 1 Soft White	203	202	207	206	202-203
	Baltimore	No. 2 S.R.W. (fob vessel)	-	-	-	-	224-225
		No. 2 S.R.W. garlicky	209	209	201	198	200
RYE	Minneapolis	No. 2	113	111	117-119	111-113	129-133
CORN	Kansas City	No. 2 Yellow	-	-	116-123	112-120	112-116
	Omaha	No. 2 Yellow	-	-	111-113	106-108	109
	Chicago	No. 2 Yellow	-	-	119	117-118	123-124
		No. 3 Yellow	-	-	115-119	113-117	120-123
	Toledo	No. 2 Yellow	-	-	116-117	115-116	120-122
	St. Louis	No. 2 Yellow	-	-	119-126	117-125	119-126
	Minneapolis	No. 2 Yellow	-	-	107-109	103-106	109-110
OATS	Kansas City	No. 2 White	-	-	72-78	71-77	65-71
	Chicago	No. 2 Heavy White	-	-	77	77-78	70-71
	Toledo	No. 2 White	-	-	76-77	77-78	67-68
	Minneapolis	No. 2 White	-	-	65-68	66-69	57-60
BARLEY	Kansas City	No. 3	97	95	96-104	95-104	104-109
	Minneapolis	No. 2 Malting	100	98	110-120	110-118	114-120
		No. 3 Feed Type	97	95	84-92	84-92	92-103
	Portland	No. 2 Western 45 lbs.	103	101	103	103	115-116
	San Francisco	No. 2 Western 45 lbs.	103	103	112-113	113-115	125-126
	Los Angeles	No. 2 Western 46 lbs.	103	103	114-115	115-116	127-130
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	190	189	169-179	168-178	192-201
	Fort Worth	No. 2 Yellow Milo	206 2/	205 2/	206-209	202-205	230-235
SOYBEANS	Chicago	No. 1 Yellow	-	-	217	216	228
	Toledo	No. 1 Yellow	-	-	209-210	210-211	215-216
	Minneapolis	No. 1 Yellow	-	-	203	203	214
	Illinois Pts.	No. 1 Yellow	-	-	207-212	205-209	218-220
FLAXSEED	Minneapolis	No. 1	266	265	325	320	295

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended March 18, 1960

Commodity Office	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Dallas	217,353	-	7	-	-	166,675	-	-
Evanston	25,791	842,005	-	18	33	453	-	5,980
Kansas City	552,207	175,922	13	57	22	72,106	-	1,180
Minneapolis	186,442	186,462	9,001	37,780	2,420	971	6	1,132
Portland	72,964	728	3,401	20,635	14	29,200	-	-
Totals for:								
Current week	1,054,757	1,205,117	12,422	58,490	2,489	269,405	6	8,292
Last week	1,059,542	1,208,476	11,687	59,067	2,605	269,311	5	8,495
Year ago	709,766	1,124,672	21,795	67,398	997	152,821	705	10,518

Sales of CCC grain for week ended March 18, 1960 1/

Commodity	EXPORTS			DOMESTIC		
	Current Week	TOTAL July 1 to -		Current Week	TOTAL July 1 to -	
		Mar. 18, 1960	Mar. 20, 1959		Mar. 18, 1960	Mar. 20, 1959
Wheat	4,896	78,696	70,361	922	11,794	21,469
Oats	0	1,168	5,438	249	34,699	1,702
Barley	377	15,547	5,117	44	29,105	3,384
Rye	0	1,874	1,972	0	2,492	288
Flaxseed	0	0	0	0	7,038	206
	Current Week	TOTAL October 1 to -		Current Week	TOTAL October 1 to -	
		Mar. 18, 1960	Mar. 20, 1959		Mar. 18, 1960	Mar. 20, 1959
Corn	895	19,504	39,518	2,158	32,244	70,215
Grain Sorghums	109	2,973	9,014	84	746	1,909
Soybeans	0	260	1,814	227	32,556	1,304

1/ Sales represent all dispositions.

WHEAT: Commercial export sales registered with CCC and other export dispositions
(All data in 1,000 bushels)

Program	FOR WEEK ENDED			SEASON	
	Mar. 18, 1960	Mar. 11, 1960	Mar. 19, 1959	July 1, 1959 - Mar. 18, 1960	July 1, 1958 - Mar. 19, 1959
SUBSIDY PAYMENT SALES:					
Wheat - Payment-in-Kind (GR-345)	16,490	18,522	7,481	284,740	246,687
Flour - Cash subsidy (GR-346) <u>1/</u>	1,844	628	958	47,249	41,757
OTHER EXPORT DISPOSITIONS:					
International Barter	802	331	100	15,779	12,735
Export donations	0	0	20	17,535	15,969
Other programs	0	0	0	0	290
Total	19,136	19,481	8,559	365,303	317,438

1/ Includes both IWA and non-IWA sales in terms of grain equivalent.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL February 1 TO		July 1959- Jan. 1960	July 1958- Jan. 1959
	Mar. 18, 1960 1,000 BU.	Mar. 11, 1960 1,000 BU.	Mar. 20, 1959 1,000 BU.	Mar. 18, 1960 1,000 BU.	Mar. 20, 1959 1,000 BU.		
United States	9,742	10,248	9,895	68,256	59,674	245,764	247,012
Canada	3,747	4,878	4,136	27,088	30,528	166,771	169,916
Argentina	2,179	1,804	2,440	8,588	14,715	34,679	51,758
Australia	3,300	2,352	2,281	18,035	14,175	72,486	38,183
Total	18,968	19,282	18,752	121,967	119,092	519,700	506,869

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL February 1 TO		July 1959- Jan. 1960	July 1958- Jan. 1959
	Mar. 18, 1960 1,000 BU.	Mar. 11, 1960 1,000 BU.	Mar. 20, 1959 1,000 BU.	Mar. 18, 1960 1,000 BU.	Mar. 20, 1959 1,000 BU.		
Wheat	9,742	10,248	9,895	68,256	59,674	195,411	200,539
U.S. Wheat Flour	Not available weekly					50,353	46,473
Oats	327	423	398	2,781	5,253	29,835	16,073
Barley	1,203	1,576	1,770	12,570	10,600	75,481	77,052
Rye	0	0	99	401	938	3,709	6,598
Flaxseed	0	0	0	0	36	7,109	4,878
						Oct. 1959- Jan. 1960	Oct. 1958- Jan. 1959
Corn	1,702	3,375	2,413	23,905	25,192	75,710	71,634
Grain sorghums	1,969	1,387	1,159	14,725	13,082	34,771	35,423
Soybeans	1,473	605	611	11,054	11,218	60,904	47,354

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended March 18, 1960

COUNTRY OF DESTINATION	PHILA. 1,000 BU.	BALT. 1,000 BU.	NORFOLK 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.	Port Allen 1,000 BU.	Houston 1,000 BU.	TOTAL 1,000 BU.
Japan		39				400		439
France		131						131
United Kingdom		149						149
Israel			492					492
Netherlands							87	87
Italy				175				175
Total		319	492	175		400	87	1,473
Oct. 1 - 1959-March 18, 1960								71,918
Oct. 1 - 1958-March 20, 1959								57,012

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{1/}		
	FOR DOMESTIC USE ^{2/}	FOR MILLING IN BOND ^{3/}	OATS	BARLEY	RYE
	1,000 BU.	1,000 BU.	1,000 BU. ^{4/}	1,000 BU.	1,000 BU.
Week ended:					
March 16, 1960	2	0	10	0	0
March 9, 1960	6	0	12	25	0
March 18, 1959	6	0	13	9	0
Season to date:					
July 1, 1959-March 16, 1960	449	110	846	11,533	2,828
July 1, 1958-March 18, 1959	1,842	453	1,336	9,273	292

^{1/} Reported at time grain is shipped from Canadian points. ^{2/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{3/} Reported at time of release for milling. ^{4/} U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1959-	July 1, 1958-
	Mar. 24, 1960 1,000 BU.	Mar. 17, 1960 1,000 BU.	Mar. 26, 1959 1,000 BU.	Mar. 24, 1960 1,000 BU.	Mar. 26, 1959 1,000 BU.
Wheat ^{1/}	5,979	5,258	7,073	306,617	419,165
Oats ^{1/}	1,348	1,767	1,753	80,861	95,714
Rye ^{1/}	77	56	218	11,378	10,482
Barley ^{2/}	4,138	2,376	2,069	151,941	141,520
Flaxseed ^{2/}	23	35	138	15,548	18,180

GRAIN				Oct. 1, 1959-	Oct. 1, 1958-
				Mar. 24, 1960	Mar. 26, 1959
Corn ^{1/}	4,900	5,342	9,083	187,883	203,186

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks at terminal markets ^{1/}

DOMESTIC GRAIN	March 19, 1960 1,000 BU. ^{2/}	March 12, 1960 1,000 BU.	March 21, 1959 1,000 BU.
Wheat	479,754	483,072	438,704
Corn	129,265	129,810	106,474
Oats	14,352	14,234	20,482
Rye	5,412	5,540	3,388
Barley	33,940	34,473	47,046
Soybeans	35,291	37,156	30,171
Grain Sorghums	149,994	151,370	130,519
Flaxseed	1,307	1,499	885
CANADIAN BONDED GRAIN			
Wheat	0	0	0
Oats	0	0	0
Barley	425	825	0
Rye	0	0	0

^{1/} All grain in public elevators, including Government-owned stocks, at 45 principal markets. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities or 26.5 million bushels of CCC wheat stored in mothball fleet.

^{2/} Percentage of storage filled: Atlantic Coast 52.0 , Gulf Coast 56.5 , Northwestern & Upper Lake 82.7, East Central 47.5 , West Central & Southwestern 83.3 , Pacific Coast 82.9, Lower Lakes 70.1.

Soybeans and Flaxseed: Supply and distribution

Item	Soybeans		Flaxseed	
	1959-60	1958-59	1959-60	1958-59
	--1,000 bushels--			
Carryover <u>1/</u>	62,390:	21,083:	14,722:	8,744
Production	<u>537,895:</u>	<u>579,713:</u>	<u>22,709:</u>	<u>38,568</u>
Total supply <u>2/</u>	600,285:	600,796:	37,431:	47,312
Farm use including seed and residual	31,000:	28,000:	4,000:	4,200
Quantity remaining for processing, export, or carryover	569,285:	572,796:	33,431:	43,112
Disappearance through February 29: <u>3/</u>				
Crushed for oil or processed <u>4/</u>	169,740:	172,089:	17,882:	16,354
Exported	<u>5/ 68,904:</u>	<u>55,754:</u>	<u>5/ 7,109:</u>	<u>4,914</u>
Total	238,644:	227,843:	24,991:	21,268
Balance on March 1 for processing, export, or carryover	330,641:	344,953:	8,440:	21,844

- 1/ Soybean stocks as of October 1, flaxseed stocks as of July 1.
2/ Imports not included because negligible.
3/ Soybeans, October through February; flaxseed, July through February.
4/ No allowance is made for new crop crushings prior to October 1 for soybeans and July 1 for flaxseed.
5/ Estimated.

PROSPECTIVE PLANTINGS FOR 1960

C R O P	P L A N T E D A C R E A G E S			
	Indicated: 1960	1959	Average 1949-58	1960 as pct. of 1959
	--Thousands--			Percent
Corn, all	85,758	85,530	80,664	100.3
All spring wheat	12,817	13,431	17,839	95.4
Durum	1,726	1,283	2,250	134.5
Other spring	11,091	12,148	15,589	91.3
Oats	34,273	36,141	43,485	94.8
Barley	16,386	16,990	13,249	96.4
Flaxseed	3,469	3,482	4,852	99.6
Rice	1,611	1,607	1,868	100.2
Sorghums for all purposes	19,800	19,886	18,267	99.6
Beans, dry edible	1,536	1,557	1,567	98.7
Peas, dry field	316	318	295	99.4
Soybeans <u>1/</u>	24,667	23,178	18,127	106.4
Hay <u>2/</u>	69,088	69,404	74,200	99.5

1/ Grown alone for all purposes.

2/ Acreage harvested.

Crop Reporting Board.

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WHEAT: Amount under price support by States

USDA - CSS GRAIN DIVISION		CROP YEAR AND CROP 1959 CROP WHEAT		THROUGH FEB. 29, 1960		CROP YEAR AND CROP 1959 CROP WHEAT		THROUGH FEB. 29, 1960	
CUMULATIVE REPORT				BU. <input checked="" type="checkbox"/> CWT. <input type="checkbox"/>				BU. <input checked="" type="checkbox"/> CWT. <input type="checkbox"/>	
STATE	QUANTITY PUT UNDER LOAN AND PURCHASE AGREEMENTS				STATE	QUANTITY OF LOANS AND PURCHASE AGREEMENTS OUTSTANDING			
	WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL		WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL
Alabama	54,442	5,481	0	59,923	Alabama	0	2,147	0	2,147
Arizona	63,173	73,074	0	136,247	Arizona	9,336	30,961	0	40,297
Arkansas	268,436	57,088	1,200	326,724	Arkansas	246,841	45,794	1,200	293,835
California	676,103	754,788	63,727	1,494,618	California	675,212	627,362	63,727	1,366,301
Colorado	6,857,881	6,084,409	1,214,010	14,156,300	Colorado	6,665,680	5,542,346	1,214,010	13,422,036
Connecticut					Connecticut				
Delaware	5,935	1,419	0	7,354	Delaware	5,935	0	0	5,935
Florida					Florida				
Georgia	179,552	110,416	700	290,668	Georgia	179,169	78,471	700	258,340
Idaho	9,369,534	3,907,989	213,127	13,490,650	Idaho	8,124,477	3,146,095	213,127	11,483,699
Illinois	1,730,172	820,646	62,117	2,612,935	Illinois	1,412,729	592,084	62,117	2,066,930
Indiana	147,342	348,960	14,756	511,058	Indiana	117,696	179,614	14,756	312,066
Iowa	612,088	36,731	3,100	651,919	Iowa	606,874	36,536	3,100	646,510
Kansas	80,667,209	11,727,127	3,625,737	96,020,073	Kansas	77,455,004	10,450,246	3,625,737	91,530,987
Kentucky	576,657	214,241	800	791,698	Kentucky	545,253	117,015	800	663,068
Louisiana					Louisiana				
Maine					Maine				
Maryland	158,711	2,225	0	160,936	Maryland	158,711	0	0	158,711
Massachusetts					Massachusetts				
Michigan	765,056	702,127	52,637	1,519,820	Michigan	515,748	403,599	52,637	971,984
Minnesota	112,797	2,007,532	36,132	2,481,461	Minnesota	69,509	1,745,297	36,132	2,175,938
Mississippi	33,705	0	0	33,705	Mississippi	6,424	0	0	6,424
Missouri	7,227,995	1,043,028	21,521	8,292,544	Missouri	6,839,176	782,753	21,521	7,643,450
Montana	2,092,977	17,219,770	3,846,567	23,159,314	Montana	1,799,423	15,718,318	3,846,567	21,364,308
Nebraska	20,081,820	13,293,015	2,704,762	36,079,597	Nebraska	20,004,470	13,070,278	2,704,762	35,779,510
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey	32,213	91,423	0	123,636	New Jersey	32,213	76,776	0	108,989
New Mexico	1,366,230	147,539	0	1,513,769	New Mexico	628,106	98,799	0	726,905
New York	344,438	429,394	139,059	912,891	New York	344,367	397,120	139,059	880,546
North Carolina	43,557	151,455	750	195,762	North Carolina	39,643	112,529	750	152,922
North Dakota	1,197,876	14,118,979	5,515,365	20,832,220	North Dakota	927,732	12,272,861	5,515,365	18,715,958
Ohio	1,330,830	166,751	3,971	1,501,552	Ohio	1,103,092	121,013	3,971	1,228,076
Oklahoma	19,971,759	1,533,604	64,080	21,569,443	Oklahoma	5,192,104	657,750	64,080	5,913,934
Oregon	8,904,954	2,917,439	365,341	12,187,734	Oregon	5,394,261	2,364,686	365,341	8,124,289
Pennsylvania	344,084	41,472	10,072	395,628	Pennsylvania	280,097	31,077	10,072	321,246
Rhode Island					Rhode Island				
South Carolina	211,099	32,564	0	243,663	South Carolina	207,430	25,416	0	232,846
South Dakota	1,312,797	346,7074	831,086	5,610,957	South Dakota	1,288,638	3,246,921	831,086	5,366,645
Tennessee	209,144	59,172	1,000	269,316	Tennessee	159,759	32,950	1,000	193,709
Texas	12,638,555	498,973	81,296	13,218,824	Texas	9,241,487	207,849	81,296	9,530,632
Utah	105,496	303,610	7,694	416,800	Utah	65,090	215,364	7,694	288,148
Vermont					Vermont				
Virginia	538,830	26,941	200	565,971	Virginia	442,991	12,369	200	455,560
Washington	28,429,534	5,308,599	455,316	34,193,449	Washington	21,194,973	4,063,257	455,316	25,713,546
West Virginia	0	1,293	950	2,243	West Virginia	0	1,293	950	2,243
Wisconsin	0	14,262	1,450	15,712	Wisconsin	0	14,262	1,450	15,712
Wyoming	204,835	797,781	314,154	1,316,770	Wyoming	195,547	706,735	314,154	1,216,436
TOTAL	208,867,816	88,518,391	19,977,677	317,363,884	TOTAL	172,175,197	77,228,443	19,977,677	269,381,317

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 RYE: Amount under price support by States

USDA - CSS GRAIN DIVISION		CROP YEAR AND CROP		THROUGH	CROP YEAR AND CROP		THROUGH		
CUMULATIVE REPORT		1957 CROP R YE	BU. <input checked="" type="checkbox"/> CWT. <input type="checkbox"/>	FEB 29, 1960	1959 CROP - RYE	BU. <input checked="" type="checkbox"/> CWT. <input type="checkbox"/>	FEB 29, 1960		
STATE	QUANTITY PUT UNDER LOAN AND PURCHASE AGREEMENTS				STATE	QUANTITY OF LOANS AND PURCHASE AGREEMENTS OUTSTANDING			
	WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL		WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL
Alabama					Alabama				
Arizona					Arizona				
Arkansas					Arkansas				
California					California				
Colorado	13,675	6,429	7,438	27,542	Colorado	13,675	3,586	7,438	24,699
Connecticut					Connecticut				
Delaware					Delaware				
Florida					Florida				
Georgia	0	2,221	0	2,221	Georgia	0	156	0	156
Idaho	10,712	413	0	11,125	Idaho	10,107	413	0	10,520
Illinois					Illinois				
Indiana					Indiana				
Iowa	0	1,557	0	1,557	Iowa	0	1,557	0	1,557
Kansas	11,250	47,625	12,784	71,659	Kansas	8,461	37,391	12,784	58,636
Kentucky					Kentucky				
Louisiana					Louisiana				
Maine					Maine				
Maryland					Maryland				
Massachusetts					Massachusetts				
Michigan	0	520	0	520	Michigan	0	520	0	520
Minnesota	3,853	39,911	4,435	48,199	Minnesota	2,593	37,681	4,435	44,709
Mississippi					Mississippi				
Missouri	0	1,942	1,525	3,467	Missouri	0	1,336	1,525	2,861
Montana	1,902	51,398	22,732	76,032	Montana	668	31,288	22,732	54,688
Nebraska	13,311	60,499	19,720	93,530	Nebraska	11,208	57,963	19,720	88,891
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey					New Jersey				
New Mexico					New Mexico				
New York	0	1,140	0	1,140	New York	0	190	0	190
North Carolina	0	547	0	547	North Carolina	0	459	0	459
North Dakota	5,140	183,080	124,653	312,873	North Dakota	2,092	161,891	124,653	288,636
Ohio	0	673	0	673	Ohio	0	0	0	0
Oklahoma	1,740	769	0	2,509	Oklahoma	0	0	0	0
Oregon	6,465	6,909	2,142	15,516	Oregon	6,465	5,747	2,142	14,354
Pennsylvania					Pennsylvania				
Rhode Island					Rhode Island				
South Carolina	0	968	0	968	South Carolina	0	0	0	0
South Dakota	1,605	74,631	26,994	103,230	South Dakota	1,354	62,026	26,994	90,374
Tennessee					Tennessee				
Texas					Texas				
Utah					Utah				
Vermont					Vermont				
Virginia					Virginia				
Washington	269,558	84,188	15,664	369,410	Washington	226,971	70,472	15,664	313,107
West Virginia					West Virginia				
Wisconsin	0	301	0	301	Wisconsin	0	301	0	301
Wyoming	2,271	8,543	2,350	13,164	Wyoming	2,271	7,545	2,350	12,166
TOTAL	341,482	574,264	240,437	1,156,183	TOTAL	285,865	480,522	240,437	1,006,824

CORN: Amount under price support by States

USDA - CSS GRAIN DIVISION CUMULATIVE REPORT					CROP YEAR AND CROP 1959 CROP CORN					THROUGH FEB. 29, 1960					CROP YEAR AND CROP 1959 CROP - CORN					THROUGH FEB. 29, 1960				
STATE					QUANTITY PUT UNDER LOAN AND PURCHASE AGREEMENTS					STATE					QUANTITY OF LOANS AND PURCHASE AGREEMENTS OUTSTANDING					STATE				
					WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL							WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL						
Alabama					2,741	169,930	0	172,671		Alabama					2,741	155,186	0	157,927		Alabama				
Arizona										Arizona										Arizona				
Arkansas					0	47,543	0	47,543		Arkansas					0	41,664	0	41,664		Arkansas				
California					102,813	320,663	35,725	459,201		California					85,121	305,632	35,725	426,478		California				
Colorado					220,560	362,215	5,900	588,675		Colorado					219,607	358,410	5,900	583,917		Colorado				
Connecticut										Connecticut										Connecticut				
Delaware					0	81,216	2,000	83,216		Delaware					0	49,295	2,000	51,295		Delaware				
Florida					2,743	6,161	0	8,904		Florida					2,743	5,816	0	8,559		Florida				
Georgia					107,026	325,884	0	412,910		Georgia					104,743	292,307	0	397,050		Georgia				
Idaho					8,655	30,235	0	38,890		Idaho					8,655	30,235	0	38,890		Idaho				
Illinois					2,805,060	64,896,596	1,719,980	69,421,636		Illinois					2,801,106	64,767,647	1,719,980	69,288,733		Illinois				
Indiana					619,773	24,492,325	310,225	25,422,323		Indiana					602,539	24,253,749	310,225	25,166,513		Indiana				
Iowa					2,756,683	109,351,869	1,438,922	113,547,474		Iowa					2,745,832	109,226,109	1,438,922	113,410,863		Iowa				
Kansas					4,007,107	8,661,146	2,449,29	12,913,182		Kansas					3,996,041	8,622,714	2,449,29	12,863,684		Kansas				
Kentucky					291,820	2,802,670	10,250	3,104,740		Kentucky					291,820	2,725,329	10,250	3,027,399		Kentucky				
Louisiana					0	6,624	0	6,624		Louisiana					0	6,624	0	6,624		Louisiana				
Maine										Maine										Maine				
Maryland					0	226,477	2,500	228,977		Maryland					0	193,093	2,500	195,593		Maryland				
Massachusetts										Massachusetts										Massachusetts				
Michigan					1,837,305	3,495,082	193,486	5,525,873		Michigan					1,835,591	3,488,824	193,486	5,517,901		Michigan				
Minnesota					2,499,424	21,660,310	288,800	24,448,534		Minnesota					2,492,874	21,653,941	288,800	24,435,615		Minnesota				
Mississippi					54,524	176,610	300	231,434		Mississippi					43,757	160,034	300	204,091		Mississippi				
Missouri					3,773,001	19,467,650	423,828	23,664,479		Missouri					3,757,534	19,358,070	423,828	23,539,432		Missouri				
Montana										Montana										Montana				
Nebraska					3,505,154	69,736,187	563,548	73,804,889		Nebraska					3,505,154	69,676,726	563,548	73,745,428		Nebraska				
Nevada										Nevada										Nevada				
New Hampshire										New Hampshire										New Hampshire				
New Jersey					0	103,448	0	103,448		New Jersey					0	89,217	0	89,217		New Jersey				
New Mexico										New Mexico										New Mexico				
New York					0	202,561	4,000	206,561		New York					0	196,027	4,000	200,027		New York				
North Carolina					204,688	389,440	14,749	608,877		North Carolina					204,403	378,522	14,749	597,674		North Carolina				
North Dakota					30,935	835,963	31,850	898,748		North Dakota					11,049	828,629	31,850	871,528		North Dakota				
Ohio					4,408,478	9,235,099	86,493	13,730,070		Ohio					4,397,530	9,170,601	86,493	13,654,624		Ohio				
Oklahoma					29,315	32,824	4,050	66,189		Oklahoma					29,315	31,017	4,050	64,382		Oklahoma				
Oregon					1,943	114,041	0	115,984		Oregon					1,943	104,361	0	106,304		Oregon				
Pennsylvania					1,096	159,746	3,700	164,542		Pennsylvania					1,096	157,914	3,700	162,710		Pennsylvania				
Rhode Island										Rhode Island										Rhode Island				
South Carolina					176,370	116,828	0	293,198		South Carolina					171,982	104,910	0	276,892		South Carolina				
South Dakota					245,703	4,548,611	90,970	4,885,284		South Dakota					245,703	4,538,427	90,970	4,875,100		South Dakota				
Tennessee					30,728	221,096	0	251,824		Tennessee					30,728	215,865	0	246,593		Tennessee				
Texas					49,815	81,453	6,500	137,768		Texas					39,886	56,680	6,500	103,066		Texas				
Utah					0	443	0	443		Utah					0	443	0	443		Utah				
Vermont										Vermont										Vermont				
Virginia					27,713	67,255	2,000	96,968		Virginia					27,713	65,431	2,000	95,144		Virginia				
Washington					79,696	610,205	0	689,901		Washington					74,310	606,026	0	680,336		Washington				
West Virginia					0	12,161	10,000	22,161		West Virginia					0	10,161	10,000	20,161		West Virginia				
Wisconsin					425,230	1,341,847	127,935	1,895,012		Wisconsin					425,230	1,337,785	127,935	1,890,950		Wisconsin				
Wyoming					0	16,252	0	16,252		Wyoming					0	16,252	0	16,252		Wyoming				
TOTAL					28,306,099	344,386,666	5,622,640	378,315,405		TOTAL					28,156,746	343,279,673	5,622,640	377,059,059		TOTAL				

OATS: Amount under price support by States

USDA-CSS GRAIN DIVISION		CROP YEAR AND CROP 1959 CROP OATS		THROUGH FEB. 29, 1960	USDA-CSS GRAIN DIVISION		CROP YEAR AND CROP 1959 CROP. OATS		THROUGH FEB. 29, 1960
CUMULATIVE REPORT		BU. <input checked="" type="checkbox"/>	CWT. <input type="checkbox"/>		CUMULATIVE REPORT		BU. <input checked="" type="checkbox"/>	CWT. <input type="checkbox"/>	
STATE	QUANTITY PUT UNDER LOAN AND PURCHASE AGREEMENTS				STATE	QUANTITY OF LOANS AND PURCHASE AGREEMENTS OUTSTANDING			
	WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL		WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL
ALASKA	0	2,164	0	2,164	ALASKA	0	2,164	0	2,164
Alabama	0	14,136	0	14,136	Alabama	0	0	0	0
Arizona					Arizona				
Arkansas	20,484	63,094	0	83,578	Arkansas	890	0	0	890
California	0	839	0	839	California	0	0	0	0
Colorado	0	5,383	0	5,383	Colorado	0	5,383	0	5,383
Connecticut					Connecticut				
Delaware					Delaware				
Florida					Florida				
Georgia	77,779	362,731	0	440,510	Georgia	6,389	27,126	0	33,515
Idaho	30,868	112,460	913	144,241	Idaho	12,860	90,146	913	103,919
Illinois	3,310	47,170	1,000	51,480	Illinois	3,310	25,653	1,000	29,963
Indiana	0	21,599	0	21,599	Indiana	0	13,802	0	13,802
Iowa	15,641	1,056,745	29,350	1,101,736	Iowa	4,116	786,422	29,350	819,888
Kansas	0	35,179	3,200	38,379	Kansas	0	18,781	3,200	21,981
Kentucky					Kentucky				
Louisiana	0	19,134	0	19,134	Louisiana	0	11,728	0	11,728
Maine	79,869	164,799	0	244,668	Maine	74,187	131,901	0	206,088
Maryland					Maryland				
Massachusetts					Massachusetts				
Michigan	0	43,031	0	43,031	Michigan	0	25,153	0	25,153
Minnesota	255	2,252,938	123,645	2,376,838	Minnesota	255	1,614,246	123,645	1,738,146
Mississippi	152,541	253,883	500	406,924	Mississippi	0	17,616	500	18,116
Missouri	0	24,046	0	24,046	Missouri	0	11,345	0	11,345
Montana	0	40,621	3,100	43,721	Montana	0	30,576	3,100	33,676
Nebraska	0	93,387	3,700	97,087	Nebraska	0	75,522	3,700	79,222
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey					New Jersey				
New Mexico					New Mexico				
New York	0	39,355	0	39,355	New York	0	16,744	0	16,744
North Carolina	0	93,669	0	93,669	North Carolina	0	23,644	0	23,644
North Dakota	8,721	1,063,603	165,835	1,238,159	North Dakota	4,641	713,929	165,835	884,405
Ohio	1,412	54,096	1,800	57,308	Ohio	600	36,884	1,800	39,284
Oklahoma	15,880	63,219	2,000	81,099	Oklahoma	1,653	13,932	2,000	17,585
Oregon	56,389	48,953	0	105,342	Oregon	45,139	20,993	0	66,132
Pennsylvania	0	11,978	0	11,978	Pennsylvania	0	5,360	0	5,360
Rhode Island					Rhode Island				
South Carolina	77,803	578,917	0	656,720	South Carolina	7,010	74,640	0	81,650
South Dakota	351	399,467	32,957	432,775	South Dakota	0	315,310	32,957	348,267
Tennessee					Tennessee				
Texas	0	195,967	8,000	203,967	Texas	0	50,438	8,000	58,438
Utah	0	966	0	966	Utah	0	0	0	0
Vermont					Vermont				
Virginia					Virginia				
Washington	75,016	88,510	4,175	167,701	Washington	27,757	47,996	4,175	79,928
West Virginia					West Virginia				
Wisconsin	0	36,953	0	36,953	Wisconsin	0	28,751	0	28,751
Wyoming	0	23,519	4,000	27,519	Wyoming	0	13,558	4,000	17,558
TOTAL	616,319	7,312,511	384,175	8,313,005	TOTAL	188,807	4,249,743	384,175	4,822,725

BARLEY: Amount under price support by States

USDA - CSS GRAIN DIVISION		CROP YEAR AND CROP		THROUGH		CROP YEAR AND CROP		THROUGH	
CUMULATIVE REPORT		1959 CROP BARLEY		BU. <input checked="" type="checkbox"/>	FEB. 29, 1960	1959 CROP BARLEY		BU. <input checked="" type="checkbox"/>	FEB. 29, 1960
				CWT. <input type="checkbox"/>				CWT. <input type="checkbox"/>	
STATE	QUANTITY PUT UNDER LOAN AND PURCHASE AGREEMENTS				STATE	QUANTITY OF LOANS AND PURCHASE AGREEMENTS OUTSTANDING			
	WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL		WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL
ALASKA	0	1415	0	1415	Alabama	0	0	0	0
Alabama	0	1236	0	1236	Arizona	0	144,134	0	144,134
Arizona	12,917	673,827	0	686,744	Arkansas	0	0	0	0
Arkansas	3,137	4,279	0	7,416	California	733,799	1,395,360	9,376	2,138,535
California	2,834,419	2,642,860	9,376	5,493,655	Colorado	7,520	129,761	25,812	163,093
Colorado	17,577	159,178	25,812	202,567	Connecticut				
Connecticut					Delaware				
Delaware					Florida				
Florida					Georgia	0	603	0	603
Georgia	0	3363	0	3363	Idaho	46,688	464,251	5,500	516,439
Idaho	120,315	568,201	5,500	694,016	Illinois	0	900	0	900
Illinois	0	3,616	0	3,616	Indiana	0	1,905	300	2,205
Indiana	0	4,239	300	4,539	Iowa	0	37,543	10,150	47,693
Iowa	0	40,510	10,150	50,660	Kansas	262,256	462,615	218,256	943,127
Kansas	293,609	550,393	218,256	1,062,258	Kentucky	0	3,422	0	3,422
Kentucky	0	5,238	0	5,238	Louisiana				
Louisiana					Maine	0	366	0	366
Maine	0	366	0	366	Maryland				
Maryland					Massachusetts				
Massachusetts					Michigan	0	10,798	6,500	17,298
Michigan	0	14,153	6,500	20,653	Minnesota	5,687	4,152,919	859,466	5,018,072
Minnesota	23,587	5,008,408	859,466	5,891,461	Mississippi				
Mississippi					Missouri	0	18,264	1,300	19,564
Missouri	0	29,067	1,300	30,367	Montana	52,852	5,700,937	1,947,334	7,201,123
Montana	99,949	7,020,737	1,947,334	9,068,020	Nebraska	20,079	289,226	98,990	408,295
Nebraska	21,436	303,117	98,990	423,543	Nevada	0	3,396	0	3,396
Nevada	0	3,396	0	3,396	New Hampshire				
New Hampshire					New Jersey	0	0	0	0
New Jersey	0	502	0	502	New Mexico	0	796	0	796
New Mexico	0	2,909	0	2,909	New York	0	2,086	0	2,086
New York	0	2,471	0	2,471	North Carolina	0	6,780	0	6,780
North Carolina	0	16,994	0	16,994	North Dakota	148,897	7,552,049	3,440,542	11,141,488
North Dakota	258,855	9,859,652	3,440,542	13,559,049	Ohio	0	1,319	0	1,319
Ohio	0	1,676	0	1,676	Oklahoma	69,089	61,241	4,600	134,930
Oklahoma	143,063	120,307	4,600	267,970	Oregon	189,852	201,084	58,951	449,887
Oregon	415,995	324,473	58,951	799,419	Pennsylvania	185	0	0	185
Pennsylvania	185	551	0	736	Rhode Island				
Rhode Island					South Carolina	0	921	0	921
South Carolina	0	6,252	0	6,252	South Dakota	3,047	326,677	95,656	425,380
South Dakota	3,319	369,471	95,656	468,446	Tennessee				
Tennessee					Texas	6,730	15,743	0	22,473
Texas	17,545	34,113	0	51,658	Utah	4,377	69,512	0	73,889
Utah	4,759	80,628	0	85,387	Vermont				
Vermont					Virginia	0	647	0	647
Virginia	0	782	0	782	Washington	511,112	491,641	112,382	1,115,135
Washington	1,148,306	584,538	112,382	1,845,226	West Virginia				
West Virginia					Wisconsin	0	927	0	927
Wisconsin	0	927	0	927	Wyoming	0	18,279	10,450	28,729
Wyoming	0	24,353	10,450	34,803	TOTAL	2,062,170	21,567,517	6,905,565	30,535,252
TOTAL	5,418,973	28,475,198	6,905,565	40,799,736					

GRAIN SORGHUMS: Amount under price support by States

USDA-CES GRAIN DIVISION		CROP YEAR AND CROP 1959 CROP GR. SORGHUMS		BU. <input type="checkbox"/> CWT. <input checked="" type="checkbox"/>	THROUGH FEB. 29, 1960	CROP YEAR AND CROP 1959 CROP GRAIN SORGHUMS		BU. <input type="checkbox"/> CWT. <input checked="" type="checkbox"/>	THROUGH FEB. 29, 1960
CUMULATIVE REPORT									
STATE	QUANTITY PUT UNDER LOAN AND PURCHASE AGREEMENTS				STATE	QUANTITY OF LOANS AND PURCHASE AGREEMENTS OUTSTANDING			
	WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL		WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL
Alabama	0	1155	0	1155	Alabama	0	1155	0	1155
Arizona	236,829	34,711	0	271,540	Arizona	236,829	34,711	0	271,540
Arkansas	19	15,495	4010	19,524	Arkansas	19	12,766	4010	16,795
California	0	40,414	0	40,414	California	0	40,414	0	40,414
Colorado	87,604	97,419	41,131	226,154	Colorado	83,773	95,027	41,131	219,931
Connecticut					Connecticut				
Delaware					Delaware				
Florida					Florida				
Georgia					Georgia				
Idaho					Idaho				
Illinois	0	342	0	342	Illinois	0	342	0	342
Indiana	0	7,886	0	7,886	Indiana	0	7,886	0	7,886
Iowa	123,193	150,307	28,243	301,743	Iowa	122,932	150,267	28,243	301,442
Kansas	8,727,750	1,786,976	1,994,186	12,508,912	Kansas	8,632,055	1,765,716	1,994,186	12,391,957
Kentucky	0	1,795	0	1,795	Kentucky	0	1,118	0	1,118
Louisiana					Louisiana				
Maine					Maine				
Maryland					Maryland				
Massachusetts					Massachusetts				
Michigan					Michigan				
Minnesota	0	4,080	300	4,380	Minnesota	0	4,080	300	4,380
Mississippi	3,856	5,430	0	9,286	Mississippi	3,856	5,430	0	9,286
Missouri	534,776	632,531	26,576	1,193,883	Missouri	527,373	578,293	26,576	1,132,242
Montana					Montana				
Nebraska	5,251,402	4,275,044	2,215,134	11,741,580	Nebraska	5,249,174	4,266,691	2,215,134	11,730,999
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey					New Jersey				
New Mexico	748,578	113,291	3,100	864,969	New Mexico	711,025	111,204	3,100	825,309
New York					New York				
North Carolina	0	12,680	0	12,680	North Carolina	0	3,279	0	3,279
North Dakota					North Dakota				
Ohio					Ohio				
Oklahoma	220,389	54,268	24,815	299,472	Oklahoma	207,864	53,120	24,815	285,799
Oregon					Oregon				
Pennsylvania					Pennsylvania				
Rhode Island					Rhode Island				
South Carolina					South Carolina				
South Dakota	1,020	56,387	91,792	149,199	South Dakota	834	55,868	91,792	148,494
Tennessee	0	636	0	636	Tennessee	0	636	0	636
Texas	33,476,669	2,765,764	541,274	36,783,707	Texas	32,718,919	2,576,479	541,274	35,836,672
Utah					Utah				
Vermont					Vermont				
Virginia					Virginia				
Washington	9,459	2,730	0	12,189	Washington	8,234	2,730	0	10,964
West Virginia					West Virginia				
Wisconsin					Wisconsin				
Wyoming					Wyoming				
TOTAL	49,421,544	10,059,341	4,970,561	64,451,446	TOTAL	48,502,867	9,767,212	4,970,561	63,240,640

SOYBEANS: Amount under price support by States

USDA - CSS GRAIN DIVISION CUMULATIVE REPORT					CROP YEAR AND CROP 1959 CROP SOYBEANS					THROUGH FEB. 29, 1960					CROP YEAR AND CROP 1959 CROP SOYBEANS					THROUGH FEB. 29, 1960				
QUANTITY PUT UNDER LOAN AND PURCHASE AGREEMENTS					QUANTITY OF LOANS AND PURCHASE AGREEMENTS OUTSTANDING					QUANTITY PUT UNDER LOAN AND PURCHASE AGREEMENTS					QUANTITY OF LOANS AND PURCHASE AGREEMENTS OUTSTANDING					QUANTITY PUT UNDER LOAN AND PURCHASE AGREEMENTS				
STATE	WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL	STATE	WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL	STATE	WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL	STATE	WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL	STATE	WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL
Alabama	0	33,097	0	33,097	Alabama	0	31,950	0	31,950	Alabama	0	31,950	0	31,950	Alabama	0	31,950	0	31,950	Alabama	0	31,950	0	31,950
Arizona					Arizona					Arizona					Arizona					Arizona				
Arkansas	769,237	1,378,521	3,736,057	5,883,815	Arkansas	742,396	1,140,049	3,736,057	5,618,502	Arkansas	742,396	1,140,049	3,736,057	5,618,502	Arkansas	742,396	1,140,049	3,736,057	5,618,502	Arkansas	742,396	1,140,049	3,736,057	5,618,502
California					California					California					California					California				
Colorado					Colorado					Colorado					Colorado					Colorado				
Connecticut					Connecticut					Connecticut					Connecticut					Connecticut				
Delaware	0	348	700	1,048	Delaware	0	348	700	1,048	Delaware	0	348	700	1,048	Delaware	0	348	700	1,048	Delaware	0	348	700	1,048
Florida					Florida					Florida					Florida					Florida				
Georgia	2,049	23,925	0	25,974	Georgia	1,623	21,751	0	23,374	Georgia	1,623	21,751	0	23,374	Georgia	1,623	21,751	0	23,374	Georgia	1,623	21,751	0	23,374
Idaho					Idaho					Idaho					Idaho					Idaho				
Illinois	4,342,977	3,615,207	1,267,264	9,225,448	Illinois	3,820,763	3,454,427	1,267,264	8,542,454	Illinois	3,820,763	3,454,427	1,267,264	8,542,454	Illinois	3,820,763	3,454,427	1,267,264	8,542,454	Illinois	3,820,763	3,454,427	1,267,264	8,542,454
Indiana	451,566	1,383,487	106,328	1,941,381	Indiana	335,802	1,265,386	106,328	1,707,516	Indiana	335,802	1,265,386	106,328	1,707,516	Indiana	335,802	1,265,386	106,328	1,707,516	Indiana	335,802	1,265,386	106,328	1,707,516
Iowa	6,939,459	10,299,806	1,107,545	18,346,808	Iowa	6,779,235	10,166,130	1,107,545	18,052,910	Iowa	6,779,235	10,166,130	1,107,545	18,052,910	Iowa	6,779,235	10,166,130	1,107,545	18,052,910	Iowa	6,779,235	10,166,130	1,107,545	18,052,910
Kansas	158,100	544,710	21,934	724,744	Kansas	150,148	539,282	21,934	711,364	Kansas	150,148	539,282	21,934	711,364	Kansas	150,148	539,282	21,934	711,364	Kansas	150,148	539,282	21,934	711,364
Kentucky	40,888	102,974	4,000	147,862	Kentucky	37,267	100,089	4,000	141,356	Kentucky	37,267	100,089	4,000	141,356	Kentucky	37,267	100,089	4,000	141,356	Kentucky	37,267	100,089	4,000	141,356
Louisiana	0	22,283	4,000	26,283	Louisiana	0	22,283	4,000	26,283	Louisiana	0	22,283	4,000	26,283	Louisiana	0	22,283	4,000	26,283	Louisiana	0	22,283	4,000	26,283
Maine					Maine					Maine					Maine					Maine				
Maryland					Maryland					Maryland					Maryland					Maryland				
Massachusetts					Massachusetts					Massachusetts					Massachusetts					Massachusetts				
Michigan	23,333	71,386	24,351	119,070	Michigan	21,474	69,141	24,351	114,966	Michigan	21,474	69,141	24,351	114,966	Michigan	21,474	69,141	24,351	114,966	Michigan	21,474	69,141	24,351	114,966
Minnesota	3,170,876	3,809,905	364,811	7,345,592	Minnesota	2,935,780	3,732,437	364,811	7,033,028	Minnesota	2,935,780	3,732,437	364,811	7,033,028	Minnesota	2,935,780	3,732,437	364,811	7,033,028	Minnesota	2,935,780	3,732,437	364,811	7,033,028
Mississippi	494,070	498,558	3,781	996,409	Mississippi	344,252	419,365	3,781	767,398	Mississippi	344,252	419,365	3,781	767,398	Mississippi	344,252	419,365	3,781	767,398	Mississippi	344,252	419,365	3,781	767,398
Missouri	2,015,590	2,050,928	124,037	4,190,555	Missouri	1,864,437	1,993,053	124,037	3,981,527	Missouri	1,864,437	1,993,053	124,037	3,981,527	Missouri	1,864,437	1,993,053	124,037	3,981,527	Missouri	1,864,437	1,993,053	124,037	3,981,527
Montana					Montana					Montana					Montana					Montana				
Nebraska	71,090	309,139	55,945	436,174	Nebraska	68,585	308,904	55,945	433,434	Nebraska	68,585	308,904	55,945	433,434	Nebraska	68,585	308,904	55,945	433,434	Nebraska	68,585	308,904	55,945	433,434
Nevada					Nevada					Nevada					Nevada					Nevada				
New Hampshire					New Hampshire					New Hampshire					New Hampshire					New Hampshire				
New Jersey	0	4,130	0	4,130	New Jersey	0	3,871	0	3,871	New Jersey	0	3,871	0	3,871	New Jersey	0	3,871	0	3,871	New Jersey	0	3,871	0	3,871
New Mexico	576	0	0	576	New Mexico	576	0	0	576	New Mexico	576	0	0	576	New Mexico	576	0	0	576	New Mexico	576	0	0	576
New York	0	789	0	789	New York	0	789	0	789	New York	0	789	0	789	New York	0	789	0	789	New York	0	789	0	789
North Carolina	0	43,796	6,000	49,796	North Carolina	0	43,796	6,000	49,796	North Carolina	0	43,796	6,000	49,796	North Carolina	0	43,796	6,000	49,796	North Carolina	0	43,796	6,000	49,796
North Dakota	90,982	320,603	105,498	517,083	North Dakota	63,509	299,652	105,498	468,659	North Dakota	63,509	299,652	105,498	468,659	North Dakota	63,509	299,652	105,498	468,659	North Dakota	63,509	299,652	105,498	468,659
Ohio	520,455	853,547	32,175	1,406,177	Ohio	461,275	818,561	32,175	1,312,011	Ohio	461,275	818,561	32,175	1,312,011	Ohio	461,275	818,561	32,175	1,312,011	Ohio	461,275	818,561	32,175	1,312,011
Oklahoma	74,124	33,083	0	107,207	Oklahoma	72,810	32,420	0	105,230	Oklahoma	72,810	32,420	0	105,230	Oklahoma	72,810	32,420	0	105,230	Oklahoma	72,810	32,420	0	105,230
Oregon					Oregon					Oregon					Oregon					Oregon				
Pennsylvania	410	1,790	0	2,200	Pennsylvania	410	1,790	0	2,200	Pennsylvania	410	1,790	0	2,200	Pennsylvania	410	1,790	0	2,200	Pennsylvania	410	1,790	0	2,200
Rhode Island					Rhode Island					Rhode Island					Rhode Island					Rhode Island				
South Carolina	107,492	162,648	0	270,140	South Carolina	107,492	157,327	0	264,819	South Carolina	107,492	157,327	0	264,819	South Carolina	107,492	157,327	0	264,819	South Carolina	107,492	157,327	0	264,819
South Dakota	21,381	115,382	9,850	146,613	South Dakota	20,553	114,046	9,850	144,449	South Dakota	20,553	114,046	9,850	144,449	South Dakota	20,553	114,046	9,850	144,449	South Dakota	20,553	114,046	9,850	144,449
Tennessee	138,176	86,792	42,950	267,918	Tennessee	138,176	82,564	42,950	263,690	Tennessee	138,176	82,564	42,950	263,690	Tennessee	138,176	82,564	42,950	263,690	Tennessee	138,176	82,564	42,950	263,690
Texas	23,387	15,337	0	38,724	Texas	23,387	15,337	0	38,724	Texas	23,387	15,337	0	38,724	Texas	23,387	15,337	0	38,724	Texas	23,387	15,337	0	38,724
Utah					Utah					Utah					Utah					Utah				
Vermont					Vermont					Vermont					Vermont					Vermont				
Virginia	0	16,092	0	16,092	Virginia	0	13,588	0	13,588	Virginia	0	13,588	0	13,588	Virginia	0	13,588	0	13,588	Virginia	0	13,588	0	13,588
Washington					Washington					Washington					Washington					Washington				
West Virginia					West Virginia					West Virginia					West Virginia					West Virginia				
Wisconsin	1,603	15,852	6,800	24,255	Wisconsin	1,603	15,852	6,800	24,255	Wisconsin	1,603	15,852	6,800	24,255	Wisconsin	1,603	15,852	6,800	24,255	Wisconsin	1,603	15,852	6,800	24,255
Wyoming					Wyoming					Wyoming					Wyoming					Wyoming				
TOTAL	19,457,819	25,819,115	7,024,026	52,300,960	TOTAL	17,991,553	24,864,188	7,024,126	49,879,767	TOTAL	17,991,553	24,864,188	7,024,126	49,879,767	TOTAL	17,991,553	24,864,188	7,024,126	49,879,767	TOTAL	17,991,553	24,864,188	7,024,126	49,879,767

FLAXSEED: Amount under price support by States

USDA - CSS GRAIN DIVISION		CROP YEAR AND CROP		THROUGH	CROP YEAR AND CROP		THROUGH		
CUMULATIVE REPORT		1959 CROP FLAXSEED		BU. <input checked="" type="checkbox"/> CWT. <input type="checkbox"/> FEB. 29, 1960	1959 CROP - FLAXSEED		BU. <input checked="" type="checkbox"/> CWT. <input type="checkbox"/> FEB. 29, 1960		
STATE	QUANTITY PUT UNDER LOAN AND PURCHASE AGREEMENTS				STATE	QUANTITY OF LOANS AND PURCHASE AGREEMENTS OUTSTANDING			
	WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL		WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL
Alabama					Alabama				
Arizona					Arizona				
Arkansas					Arkansas				
California	5,217	15,425	0	20,642	California	0	0	0	0
Colorado					Colorado				
Connecticut					Connecticut				
Delaware					Delaware				
Florida					Florida				
Georgia					Georgia				
Idaho					Idaho				
Illinois					Illinois				
Indiana					Indiana				
Iowa	521	833	0	1,354	Iowa	521	833	0	1,354
Kansas	0	586	0	586	Kansas	0	586	0	586
Kentucky					Kentucky				
Louisiana					Louisiana				
Maine					Maine				
Maryland					Maryland				
Massachusetts					Massachusetts				
Michigan					Michigan				
Minnesota	27,669	45,853	12,490	85,412	Minnesota	9,749	41,160	12,490	63,399
Mississippi					Mississippi				
Missouri					Missouri				
Montana	195	1,540	0	1,735	Montana	0	1,259	0	1,259
Nebraska					Nebraska				
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey					New Jersey				
New Mexico					New Mexico				
New York					New York				
North Carolina					North Carolina				
North Dakota	43,357	124,849	99,463	267,669	North Dakota	22,785	101,526	99,463	223,774
Ohio					Ohio				
Oklahoma					Oklahoma				
Oregon					Oregon				
Pennsylvania					Pennsylvania				
Rhode Island					Rhode Island				
South Carolina					South Carolina				
South Dakota	8,280	44,930	13,700	66,910	South Dakota	3,084	36,992	13,700	53,776
Tennessee					Tennessee				
Texas					Texas				
Utah					Utah				
Vermont					Vermont				
Virginia					Virginia				
Washington					Washington				
West Virginia					West Virginia				
Wisconsin	0	150	0	150	Wisconsin	0	150	0	150
Wyoming					Wyoming				
TOTAL	84,639	234,166	125,653	444,458	TOTAL	36,139	182,506	125,653	344,298

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

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U. S. Department of Agriculture

OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

Grains: Price support activities as of February 29, 1960 and 1959
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Grain	: Total put : under : support	: Loans : repaid	: Reseal Program			
			: 1958-crop	: 1957-crop	: 1956-crop	: 1955-crop
	: 1959-crop				1959-Program	
Wheat	317,364:	47,859::	46,199:	7,268:	1,634:	<u>1/</u>
Rye	1,156:	149::	2,153:	-:	-:	<u>1/</u>
Corn	378,315:	1,254::	80,727:	29,742:	31,954:	1,539
Oats	8,313:	3,490::	31,833:	8,483:	-:	<u>1/</u>
Barley	40,800:	10,262::	24,794:	10,117:	-:	<u>1/</u>
Grain sorghums	64,451:	1,210::	6,459:	1,022:	-:	<u>1/</u>
Soybeans	52,301:	2,421::	13,650:	-:	-:	<u>1/</u>
Flaxseed	444:	100::	1,353:	-:	-:	<u>1/</u>
	: 1958-crop	::			1958-Program	
Wheat	607,238:	41,561::	-:	13,562:	2,824:	<u>1/</u>
Rye	10,728:	292::	-:	<u>1/</u> :	<u>1/</u> :	<u>1/</u>
Corn	301,981:	1,462::	-:	57,766:	49,009	26,338
Oats	84,246:	4,829::	-:	12,287:	2,447:	<u>1/</u>
Barley	107,101:	16,356::	-:	17,240:	2,494:	<u>1/</u>
Grain sorghums	154,526:	2,982::	-:	1,709:	<u>1/</u> :	<u>1/</u>
Soybeans	138,868:	3,034::	-:	<u>1/</u> :	<u>1/</u> :	<u>1/</u>
Flaxseed	15,080:	45::	-:	<u>1/</u> :	<u>1/</u> :	<u>1/</u>

1/ No program.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 8 No. 13

Washington 25, D. C.

April 1, 1960

GRAIN MARKETS SHOW MIXED TREND

Wheat and rye markets generally softened but other grains ruled unchanged to higher during the week ended March 31. Weather remained an important factor. Rains, floods and muddy roads continued to hamper movement of grains in many parts of the country, particularly the Corn Belt, while spring-like weather favored field work, seeding and crop growth in other sections.

Softness in winter and spring wheat prices was due mainly to reduced demand and increased offerings. Red wheat drew some support from further barge loadings and the expected movement out of Chicago for export. White wheat held firm at Portland with good farm marketings of wheat continuing to find active export demand. Rye, influenced by larger receipts and extremely dull flour trading, lost 3¢ per bushel at Minneapolis.

Corn advanced 1-3¢ per bushel at the principal markets this week. Good demand prevailed and moderately increased receipts found ready outlets. Floods and muddy roads throughout much of the Corn Belt, however, also had a strengthening influence on cash prices. Oats and barley were generally unchanged, with trading limited by light offerings and only fair demand. Grain sorghums advanced 4¢ per cwt. at Kansas City and went up a penny at Fort Worth with good demand for light offerings.

Soybeans advanced 3-4¢ per bushel, influenced mostly by improved futures market for meal and increased export workings. Country offerings and possible transportation difficulties due to the weather remained uncertain. Flaxseed went up early in the period but lost this gain later and closed unchanged from the week before at Minneapolis. Trading was very light.

Special Features

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Feed grains - payment-in-kind export bids	2
Soybeans - inspected receipts by grades	7
Soybean prices compared with soybean oil and meal prices	7
Average farm prices, parity and support rates	8

P. L. 480 WHEAT PURCHASE AUTHORIZATION TO POLAND: An authorization has been issued to Poland to finance purchase of up to \$11,799,000 worth of wheat from U. S. suppliers under Title I of Public Law 480. Authorization provides for purchase of about 190,000 metric tons of wheat, Grade U. S. No. 2 or better, in bulk. Only the following wheat will be eligible for financing: (1) hard red spring of the subclass dark northern spring, northern spring and red spring; (2) hard red winter of the subclass dark hard winter, hard winter and yellow hard winter; and (3) mixed wheat containing not more than 5 percent of the classes of wheat (excluding durum) other than the classes specified in (1) and (2). Sales contracts made between April 6 and June 30, 1960 will be eligible for financing. Delivery will be to importer f.o.b. vessel, port of exportation. Shipments may be made between April 6 and July 30, 1960.

P. L. 480 AGREEMENT WITH UAR (Egypt): An agreement has been made with the United Arab Republic (Egypt) to finance sale of \$15 million worth (including certain ocean transportation costs) of agricultural commodities under Title I of Public Law 480. Included in the agreement is about 2.7 million bushels, \$3.6 million worth, of corn. Purchase authorizations will be announced later.

SOYBEAN MARGINS: Lower soybean meal prices dropped the spread between soybean prices and the value of the oil and meal. Soybean prices gained 2¢ during March but despite the gain averaged 9¢ below a year earlier and 30¢ below the 5-year level. Soybean meal dropped nearly \$2.00 per ton during March with the average slightly above a year ago and 5 percent above average. Continued low oil prices narrowed the price margin. Oil prices at crushing plants during March averaged 1.6¢ below a year ago and 4.2¢ below the 5-year March average. For further details see table page 7.

Feed grain payment-in-kind export bids, March 25-31, 1960

Grain	: March-April		: May-June		: July-August		: Total	: Cumulative
	: Export period		: Export period		: Export period		: Total	: Total <u>1/</u>
	: Quan.	: Rate	: Quan.	: Rate	: Quan.	: Rate	: Quan.	: Quan.
	: thous.	: cents	: thous.	: cents	: thous.	: cents	: thous.	: thous.
Corn	5,718	: 1	6,446	: 2-3	750	: 5	12,914	: 78,043
Barley	0	: -	0	: -	0	: -	0	: 57,823
Grain sorghums ..	539	: 12-13	1,639	: 13-15	0	: -	2,178	: 26,599
Oats <u>2/</u>	198	: 2	0	: -	0	: -	198	: 23,641
Rye	0	: -	0	: -	0	: -	0	: 4,405

1/ Based on marketing year: July 1-June 30 for barley, oats, and rye; October 1-September 30 for corn and grain sorghums. 2/ Export subsidy payments on oats under the payment-in-kind feed export program were discontinued at the close of business, March 28.

NOTE: Bids submitted during the period totaled 44,596,404 bu. of corn, 20,159,836 bu. of barley, 4,317,840 cwt. of grain sorghums, 3,567,323 bu. of oats, and 276,000 bu. of rye.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	1959 SUPPORT PRICE		CASH GRAIN PRICES		
			TERMINAL	EFFECTIVE Mar. 31, 1960	Mar. 31, 1960	Mar. 24, 1960	Mar. 31, 1959
WHEAT	Kansas City	No. 2 H.R.W.(Ord. Prot.)	211	210	211	211-212	206-207
		No. 2 H.R.W.(13% Prot.)	213	212	215-218	215-219	212-221
		No. 2 Soft Red Winter	211	210	217-220	211-212	206-208
	Fort Worth	No. 2 Hard Red Winter	231 2/	230 2/	240-247	243-250	235-247
	Chicago	No. 2 Hard Red Winter	211	210	223-224	225-227	212
		No. 2 Soft Red Winter	211	210	210-211	211	209-210
	Toledo	No. 2 Soft Red Winter	-	-	203-204	205-206	195-196
		No. 2 Soft White	-	-	208-210	209-210	191-192
	St. Louis	No. 2 Soft Red Winter	211	210	214-217	213-215	208-210
	Minneapolis	No. 1 DNS. (Ord. Prot.)	219	218	219	220	206-207
		No. 1 DNS. (13% Prot.)	222	221	222	223	211-212
		No. 1 DNS. (15% Prot.)	225	224	224-226	225-227	220-221
		No. 2 H. Amber Durum	228	227	246-248	246-248	237-240
	Portland	No. 1 H. Wh. (12% Prot.)	206 3/	205 3/	207-208	207-208	220
		No. 1 Soft White	203	202	207	207	200-203
	Baltimore	No. 2 S.R.W. (fob vessel)	-	-	228-229	-	228-229
		No. 2 S.R.W. garlicky	209	209	201	201	201
RYE	Minneapolis	No. 2	113	112	114-116	117-119	130-134
CORN	Kansas City	No. 2 Yellow	-	-	118-125	116-123	116-120
	Omaha	No. 2 Yellow	-	-	113-116	111-113	112
	Chicago	No. 2 Yellow	-	-	121	119	125-126
		No. 3 Yellow	-	-	116-120	115-119	122-125
	Toledo	No. 2 Yellow	-	-	118-119	116-117	124-125
	St. Louis	No. 2 Yellow	-	-	121-128	119-126	124-128
	Minneapolis	No. 2 Yellow	-	-	110-112	107-109	112-113
OATS	Kansas City	No. 2 White	-	-	72-78	72-78	65-71
	Chicago	No. 2 Heavy White	-	-	77	77	70-71
	Toledo	No. 2 White	-	-	75-76	76-77	68-69
	Minneapolis	No. 2 White	-	-	65-68	65-68	58-61
BARLEY	Kansas City	No. 3	97	96	96-104	96-104	104-109
	Minneapolis	No. 2 Malting	100	99	112-122	110-120	114-122
		No. 3 Feed Type	97	96	84-92	84-92	92-103
	Portland	No. 2 Western 45 lbs.	103	102	104-105	103	115-116
	San Francisco	No. 2 Western 45 lbs.	103	103	110-113	112-113	125-126
	Los Angeles	No. 2 Western 46 lbs.	103	103	112-115	114-115	127-128
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	190	189	173-183	169-179	195-203
	Fort Worth	No. 2 Yellow Milo	206 2/	205 2/	207-210	206-209	237-242
SOYBEANS	Chicago	No. 1 Yellow	-	-	220	217	229-230
	Toledo	No. 1 Yellow	-	-	212-213	209-210	216-217
	Minneapolis	No. 1 Yellow	-	-	207	203	214
	Illinois Pts.	No. 1 Yellow	-	-	211-216	207-212	218-220
FLAXSEED	Minneapolis	No. 1	266	265	325	325	295

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended March 25, 1960

Commodity Office	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Dallas	216,823	-	7	-	-	167,060	-	-
Evanston	25,572	839,530	-	19	33	453	-	5,782
Kansas City	551,845	174,627	15	28	139	72,024	-	1,180
Minneapolis	186,466	186,117	9,253	37,490	2,404	967	8	1,132
Portland	71,137	728	3,405	20,792	14	29,200	-	-
Totals for:								
Current week	1,051,843	1,201,002	12,680	58,329	2,590	269,704	8	8,094
Last week	1,054,757	1,205,117	12,422	58,490	2,489	269,405	6	8,292
Year ago	712,535	1,124,641	21,951	67,570	1,009	152,232	718	9,269

Sales of CCC grain for week ended March 25, 1960 1/

Commodity	EXPORTS			DOMESTIC		
	Current Week	TOTAL July 1 to -		Current Week	TOTAL July 1 to -	
		Mar. 25, 1960	Mar. 27, 1959		Mar. 25, 1960	Mar. 27, 1959
Wheat	3,546	82,242	71,553	395	12,188	21,917
Oats	0	1,168	5,438	201	34,900	1,710
Barley	53	<u>2/</u> 15,602	5,359	33	29,138	3,400
Rye	0	1,874	1,972	2	2,495	288
Flaxseed	0	0	0	0	7,038	206
	Current Week	TOTAL October 1 to -		Current Week	TOTAL October 1 to -	
		Mar. 25, 1960	Mar. 27, 1959		Mar. 25, 1960	Mar. 27, 1959
Corn	869	20,373	39,518	2,599	34,843	73,759
Grain Sorghums	582	3,555	9,342	26	772	2,090
Soybeans	0	260	2,339	124	32,680	2,280

1/ Sales represent all dispositions.

2/ Adjusted.

WHEAT: Commercial export sales registered with CCC and other export dispositions
(All data in 1,000 bushels)

Program	FOR WEEK ENDED			SEASON	
	Mar. 25, 1960	Mar. 18, 1960	Mar. 26, 1959	July 1, 1959 - Mar. 25, 1960	July 1, 1958 - Mar. 26, 1959
SUBSIDY PAYMENT SALES:					
Wheat - Payment-in-Kind (GR-345)	8,263	16,490	10,406	293,003	257,094
Flour - Cash subsidy (GR-346) <u>1/</u>	2,247	1,844	3,479	49,495	45,236
OTHER EXPORT DISPOSITIONS:					
International Barter	315	802	224	16,094	12,959
Export donations	546	0	272	18,081	16,241
Other programs	0	0	0	0	290
Total	11,371	19,136	14,381	376,673	331,820

1/ Includes both IWA and non-IWA sales in terms of grain equivalent.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL February 1 TO		July 1959- Jan. 1960	July 1958- Jan. 1959
	Mar. 25, 1960 1,000 BU.	Mar. 18, 1960 1,000 BU.	Mar. 27, 1959 1,000 BU.	Mar. 25, 1960 1,000 BU.	Mar. 27, 1959 1,000 BU.		
United States	11,836	9,742	5,922	80,092	65,596	245,764	247,012
Canada	4,550	3,747	4,297	31,638	34,825	166,771	169,916
Argentina	3,212	2,179	1,160	11,800	15,875	34,679	51,758
Australia	4,282	3,300	2,135	22,317	16,310	72,486	38,183
Total	23,880	18,968	13,514	145,847	132,606	519,700	506,869

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL February 1 TO		July 1959- Jan. 1960	July 1958- Jan. 1959
	Mar. 25, 1960 1,000 BU.	Mar. 18, 1960 1,000 BU.	Mar. 27, 1959 1,000 BU.	Mar. 25, 1960 1,000 BU.	Mar. 27, 1959 1,000 BU.		
Wheat	11,836	9,742	5,922	80,092	65,596	195,411	200,539
U.S. Wheat Flour	Not available weekly					50,353	46,473
Oats	116	327	150	2,897	5,403	29,835	16,073
Barley	2,274	1,203	1,439	14,844	12,039	75,481	77,052
Rye	0	0	20	401	958	3,709	6,598
Flaxseed	0	0	0	0	36	7,109	4,878
						Oct. 1959- Jan. 1960	Oct. 1958- Jan. 1959
Corn	3,092	1,702	4,403	26,997	29,595	75,710	71,634
Grain sorghums	453	1,969	2,465	15,178	15,548	34,771	35,423
Soybeans	1,182	1,473	1,247	12,236	12,465	60,904	47,354

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended March 25, 1960

COUNTRY OF DESTINATION	PHILA. 1,000 BU.	BALT. 1,000 BU.	NORFOLK 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.	Port Allen 1,000 BU.	1,000 BU.	TOTAL 1,000 BU.
Hong Kong		19						19
Belgium		37						37
Morocco				139				139
Japan						987		987
Total		56		139		987		1,182
Oct. 1 -1959-March 25, 1960								73,100
Oct. 1 -1958-March 27, 1959								58,259

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{1/}		
	FOR DOMESTIC USE ^{2/}	FOR MILLING IN BOND ^{3/}	OATS	BARLEY	RYE
	1,000 BU.	1,000 BU.	1,000 BU. ^{4/}	1,000 BU.	1,000 BU.
Week ended:					
March 23, 1960	8	0	25	3	0
March 16, 1960	2	0	10	0	0
March 25, 1959	7	0	9	4	0
Season to date:					
July 1, 1959-Mar. 23, 1960	457	110	871	11,536	2,828
July 1, 1958-Mar. 25, 1959	1,848	453	1,346	9,277	292

^{1/} Reported at time grain is shipped from Canadian points. ^{2/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{3/} Reported at time of release for milling. ^{4/} U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1959-	July 1, 1958-
	March 31, 1960	March 24, 1960	April 2, 1959	March 31, 1960	April 2, 1959
	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.
Wheat ^{1/}	5,016	5,979	5,449	311,633	424,614
Oats ^{1/}	1,121	1,348	1,619	81,982	97,333
Rye ^{1/}	119	77	255	11,497	10,737
Barley ^{2/}	2,891	4,138	2,571	154,832	144,091
Flaxseed ^{2/}	39	23	116	15,587	18,295

GRAIN				Oct. 1, 1959-	Oct. 1, 1958-
				March 31, 1960	April 2, 1959
				1,000 BU.	1,000 BU.
Corn ^{1/}	6,322	4,900	7,565	194,205	210,751

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks at terminal markets ^{1/}

DOMESTIC GRAIN	March 26, 1960	March 19, 1960	March 28, 1959
	1,000 BU. ^{2/}	1,000 BU.	1,000 BU.
Wheat	480,147	481,227	441,084
Corn	128,857	128,821	106,238
Oats	15,846	14,353	20,794
Rye	5,112	5,393	3,364
Barley	33,043	33,629	47,768
Soybeans	35,343	35,291	28,900
Grain Sorghums	149,977	149,129	130,656
Flaxseed	1,117	1,307	832
CANADIAN BONDED GRAIN			
Wheat	0	0	0
Oats	0	0	0
Barley	672	425	0
Rye	0	0	0

^{1/} All grain in public elevators, including Government-owned stocks, at 45 principal markets. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities or 25.6 million bushels of CCC wheat stored in mothball fleet.

^{2/} Percentage of storage filled: Atlantic Coast 53.6, Gulf Coast 56.5, Northwestern & Upper Lake 84.1, East Central 44.9, West Central & Southwestern 83.9, Pacific Coast 80.6, Lower Lakes 69.5.

Soybeans: Inspected receipts, by grades and percent 1/

Grade	: February	: January	: February	: Oct. 1959-	: Oct. 1958-
	: 1960 <u>2/</u>	: 1960	: 1959	: Feb. 1960	: Feb. 1959
	:1,000 bu.:Pct.:	1,000 bu.:Pct.:	1,000 bu.:Pct.:	1,000 bu.:Pct.:	1,000 bu.:Pct.
No. 1....:	3,624: 20:	4,748: 20:	5,596: 28:	44,075: 18:	56,447: 24
No. 2....:	9,281: 50:	12,576: 52:	9,718: 49:	123,796: 50:	113,192: 47
No. 3....:	3,531: 19:	4,446: 19:	3,020: 15:	58,079: 23:	47,111: 20
No. 4....:	1,398: 8:	1,469: 6:	973: 5:	16,140: 6:	17,431: 7
Sample....:	526: 3:	728: 3:	461: 3:	7,229: 3:	5,526: 2
Total...:	18,360: 100:	23,967: 100:	19,768: 100:	249,319: 100:	239,707: 100

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,750 bushels.

2/ Of the February receipts, 1,750 bushels were Black and the remainder Yellow soybeans. Inspections of soybeans in February included 5,163,000 bushels as cargo lots, 1,416,305 bushels as truck receipts, and the balance as carlot receipts. Based on reports of inspections by licensed grain inspectors at all markets.

Soybean prices compared with market value of soybean oil and soybean meal

Month	: Soybean oil	: Soybean meal	: Value of:	Market	: Spread
	: Average	: Value	: Bulk	: Value	: price
	: price at	: from bu.:	: price	: from bu.:	: oil and
	: crushing	: of soy-:	: at	: of soy-:	: meal from:
	: plant	: beans	: Decatur	: beans	: bushel of:
	: <u>1/</u>	: <u>1/</u>	: <u>1/</u>	: <u>1/</u>	: Yellow
	: <u>1/</u>	: <u>1/</u>	: <u>1/</u>	: <u>1/</u>	: soybeans
	: <u>1/</u>	: <u>1/</u>	: <u>1/</u>	: <u>1/</u>	: soybeans
	: <u>1/</u>	: <u>1/</u>	: <u>1/</u>	: <u>1/</u>	: Ill. pts.:
	: Cts. per:	: Dollars	: Dollars	: Dollars	: Dollars
	: pound	: Dollars	: per ton	: Dollars	: per bu.
	: Cents	: Cents	: Cents	: Cents	: Cents
March 1960	: 7.7	: 0.85	: 55.85	: 1.31	: 2.16
Feb. 1960...	: 7.6	: 0.84	: 57.50	: 1.35	: 2.19
Jan. 1960...	: 7.7	: 0.85	: 61.50	: 1.45	: 2.30
Dec. 1960...	: 7.7	: 0.85	: 58.70	: 1.38	: 2.23
Nov. 1959...	: 8.0	: 0.88	: 58.50	: 1.37	: 2.25
March 1959	: 9.3	: 1.02	: 55.10	: 1.29	: 2.31

1/ Based on assumption that a bushel of soybeans yields 11.0 pounds of oil and 47.0 pounds of meal.

NOTE: This table is for statistical comparison only. It does not reflect actual operating margins since prices are simple averages and do not take into account location differentials or actual purchases and sales of soybeans, soybean oil or soybean meal.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

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U. S. Department of Agriculture

OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghums per cwt.)

Grain	Average farm price				Effective parity		Average price as percent of parity		National average price support rate		
	Mar. 15, 1960	Feb. 15, 1960	Mar. 15, 1959	Mar. 15, 1960	Mar. 15, 1960	Mar. 15, 1960	Mar. 15, 1960	Mar. 15, 1960	1960 crop	1959 crop	1958 crop
Wheat	1.82	1.80	1.76	2.38		76		1.77	1.81	1.82	
Corn .....	.999	.995	1.06	1.64		61		1.06	1.12	1.36	
Oats .....	.676	.678	.590	.843		80		.50	.50	.61	
Barley .....	.839	.860	.905	1.27		66		.77	.77	.93	
Rye .....	.883	.944	.966	1.49		59		.90	.90	1.10	
Grain sorghums	1.53	1.53	1.76	2.50		61		1.52	1.52	1.83	
Flaxseed	2.81	3.00	2.56	3.84		73		2.38	2.38	2.78	
Soybeans	1.99	1.99	2.07	2.92		68		1.85	1.85	2.09	

Average farm and parity prices from Crop Reporting Board.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 8 No. 14

Washington 25, D. C.

April 8, 1960

GRAIN MARKETS MIXED IN LIGHT TRADING

Cash grain markets showed a mixed but generally little changed price trend during the week ended April 7. Trading was relatively light. Wet fields, muddy roads or floods hampered movement of grain, particularly corn and soybeans, in parts of the country. This restricted offerings at some terminals.

Winter wheat fluctuated within a narrow range and closed a little weaker on hard wheat but a little firmer on soft wheat. Weakness in hard wheat was attributed mainly to the recent liberal selling policy of producers and handlers, while strength in soft winter wheat reflected active export trade. Spring wheat softened but durum held steady at Minneapolis. Demand was lacking in the face of lighter receipts, with buyers waiting for the opening of this season's water navigation. Flour sales were small. White wheat, bolstered by active export trade, firmed up at Portland and closed 2¢ per bushel higher. Rye finished 3¢ higher for No. 2 in Minneapolis as demand improved.

Corn markets showed a mixed trend with gains of 1¢ per bushel at Chicago and Minneapolis but losses of 2-3¢ at Kansas City and Omaha. Due to continued wet weather offerings were light. Demand was generally good especially for dry corn. Oats and barley were mostly unchanged with a light demand for limited offerings. Grain sorghums gained 1-3¢ per cwt. reflecting active domestic demand and limited offerings.

Soybean marketings continued light but prices were about unchanged from a week ago. Some weakness stemmed from the prospects of increased marketings with better road conditions in rural areas. The flaxseed market was quiet with prices unchanged throughout the week.

Special Features

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GRAIN EXPORTS: On the basis of inspections for export, March wheat and flour exports totaled 56 million bushels -- only a little below the record 59 million bushels exported in April 1951. March exports ran about 7 million bushels ahead of February and brought the season's (July-March) total to 350 million bushels. This compares with 323 million bushels of wheat and flour exported during the same 9 months last season. March soybean exports, estimated at 7 million bushels or slightly less than February, brought the October-March total to 75 million bushels -- about 15 million bushels less than the same period a year earlier. Based on inspections, exports of 16 million bushels of corn in March were about 2 million above February and brought the October-March total to 106 million bushels as against 102 million the same 6 months a year ago. Exports of 34 million bushels of oats during July-March were about 60 percent larger than the comparable period last season. Barley exports, 93 million bushels during July-March, were slightly larger than the same months a year ago, but exports of 50 million bushels of grain sorghums during October-March were slightly below the same 6 months last year. (Details in table on page 12.)

WORLD WHEAT SUPPLIES: Supplies of wheat for export or carryover on April 1 in the four principal exporting countries totaled 2.3 billion bushels or 24 million less than a year earlier. Supplies of 1.4 billion in the United States and 139 million in Australia were slightly above last year but each were sharply higher than two years ago. Supplies of 611 million in Canada and 98 million in Argentina were 7 and 21 percent, respectively, below available wheat supplies a year earlier and each around 20 percent below two years ago. Exports of wheat including flour from these four countries, July through March, totaled a little over 700 million bushels this season as against 660 million the same months last season. United States exports of 350 million increased by 27 million while exports from Canada of 212 million were slightly less. Argentina exported around 48 million bushels, July through March, a drop of 20 million from last year, while Australia exported 97 million this year as against 55 million last year.

Feed grain payment-in-kind export bids, April 1-7, 1960

Grain	April-May		June-July				Cumulative	
	Export period		Export period		Export period		Total	Total <u>1/</u>
	Quan.	Rate	Quan.	Rate	Quan.	Rate	Quan.	Quan.
	thous.	cents	thous.	cents	thous.	cents	thous.	thous.
Corn	0	-	570	3-4	:	:	570	78,613
Barley	0	-	0	-	:	:	0	57,823
Grain sorghums...	1,223	15-16	0	-	:	:	1,223	27,822
Rye	156	16	0	-	:	:	156	4,561
	:	:	:	:	:	:	:	:

1/ Based on marketing year: July 1-June 30 for barley, and rye; October 1-September 30 for corn and grain sorghums.

NOTE: Bids submitted during the period totaled 19,169,408 bu. of corn, 19,709,821 bu. of barley, 4,006,165 cwt. of grain sorghums, and 484,000 bu. of rye.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	1959 SUPPORT PRICE		CASH GRAIN PRICES		
			TERMINAL	EFFECTIVE Apr. 7, 1960	Apr. 7, 1960	Mar. 31, 1960	Apr. 7, 1959
WHEAT	Kansas City	No. 2 H.R.W.(Ord. Prot.)	211	211	208-209	211	209-210
		No. 2 H.R.W.(13% Prot.)	213	213	212-217	215-218	214-224
		No. 2 Soft Red Winter	211	211	208-209	211	209-211
	Fort Worth	No. 2 Hard Red Winter	231 2/	231 2/	239-246	240-247	235-247
	Chicago	No. 2 Hard Red Winter	211	211	223-224	223-224	214-215
		No. 2 Soft Red Winter	211	211	212	210-211	211
	Toledo	No. 2 Soft Red Winter	-	-	205-207	203-204	196-197
		No. 2 Soft White	-	-	206-209	208-210	192-193
	St. Louis	No. 2 Soft Red Winter	211	211	217	214-217	206-208
	Minneapolis	No. 1 DNS. (Ord. Prot.)	219	219	217	219	207-208
		No. 1 DNS. (13% Prot.)	222	222	220	222	212-213
		No. 1 DNS. (15% Prot.)	225	225	222-224	224-226	221-222
		No. 2 H. Amber Durum	228	228	246-248	246-248	237-240
	Portland	No. 1 H. Wh. (12% Prot.)	206 3/	206 3/	210-211	207-208	220
		No. 1 Soft White	203	203	210	208	202-203
	Baltimore	No. 2 S.R.W. (fob vessel)	-	-	228	228-229	226
		No. 2 S.R.W. garlicky	209	209	202	201	202
RYE	Minneapolis	No. 2	113	112	117-119	114-116	129-133
CORN	Kansas City	No. 2 Yellow	-	-	114-123	118-125	121-125
	Omaha	No. 2 Yellow	-	-	111-114	113-116	116
	Chicago	No. 2 Yellow	-	-	122	121	131-132
		No. 3 Yellow	-	-	118-121	116-120	128-131
	Toledo	No. 2 Yellow	-	-	118-119	118-119	128-129
	St. Louis	No. 2 Yellow	-	-	120	121-128	126-133
	Minneapolis	No. 2 Yellow	-	-	111-113	110-112	118-119
OATS	Kansas City	No. 2 White	-	-	72-78	72-78	67-71
	Chicago	No. 2 Heavy White	-	-	78	77	71-72
	Toledo	No. 2 White	-	-	76-77	75-76	68-69
	Minneapolis	No. 2 White	-	-	65-68	65-68	59-62
BARLEY	Kansas City	No. 3	97	96	96-104	96-104	104-109
	Minneapolis	No. 2 Malting	100	99	112-122	112-122	118-124
		No. 3 Feed Type	97	96	84-92	84-92	92-100
	Portland	No. 2 Western 45 lbs.	103	102	104	104	115
	San Francisco	No. 2 Western 45 lbs.	103	103	108-110	110-113	125-126
	Los Angeles	No. 2 Western 46 lbs.	103	103	112-115	112-115	127-128
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	190	190	174-187	173-183	203-210
	Fort Worth	No. 2 Yellow Milo	206 2/	206 2/	210-213	207-210	238-243
SOYBEANS	Chicago	No. 1 Yellow	-	-	220	220	230-231
	Toledo	No. 1 Yellow	-	-	212-213	212-213	218-219
	Minneapolis	No. 1 Yellow	-	-	206	207	214
	Illinois Pts.	No. 1 Yellow	-	-	211-215	211-216	217-221
FLAXSEED	Minneapolis	No. 1	266	266	325	325	295

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended April 1, 1960

Commodity Office	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Dallas	214,500	95	7	-	-	164,884	-	-
Evanston	25,889	838,628	-	19	33	453	-	5,707
Kansas City	550,417	174,107	15	28	139	71,729	-	1,180
Minneapolis	185,616	186,123	8,585	37,470	2,417	959	6	731
Portland	69,178	717	3,405	20,368	14	29,200	-	-
Totals for:								
Current week	1,045,600	1,199,670	12,012	57,885	2,603	267,225	6	7,618
Last week	1,051,843	1,201,002	12,680	58,329	2,590	269,704	8	8,094
Year ago	716,560	1,124,311	22,038	68,079	1,011	151,333	712	7,883

Sales of CCC grain for week ended April 1, 1960 1/

Commodity	EXPORTS			DOMESTIC		
	Current Week	TOTAL July 1 to -		Current Week	TOTAL July 1 to -	
		April 1, 1960	April 3, 1959		April 1, 1960	April 3, 1959
Wheat	7,564	89,806	78,842	476	12,664	24,028
Oats	0	1,168	5,438	182	35,082	1,718
Barley	497	16,099	6,654	26	29,164	3,402
Rye	0	1,874	1,972	1	2,495	288
Flaxseed	0	0	0	0	7,038	206
	Current Week	TOTAL October 1 to -		Current Week	TOTAL October 1 to -	
		April 1, 1960	April 3, 1959		April 1, 1960	April 3, 1959
Corn	225	20,598	40,172	2,046	36,890	76,651
Grain Sorghums	197	3,752	9,581	61	833	2,153
Soybeans	0	260	2,439	543	33,223	3,441

1/ Sales represent all dispositions.

WHEAT: Commercial export sales registered with CCC and other export dispositions
(All data in 1,000 bushels)

Program	FOR WEEK ENDED			SEASON	
	April 1, 1960	March 25, 1960	April 2, 1959	July 1, 1959-Apr. 1, 1960	July 1, 1958-Apr. 2, 1959
SUBSIDY PAYMENT SALES:					
Wheat - Payment-in-Kind (GR-345)	11,516	8,263	3,823	304,519	260,917
Flour - Cash subsidy (GR-346) <u>1/</u>	525	2,247	536	50,020	45,771
OTHER EXPORT DISPOSITIONS:					
International Barter	301	315	1,106	16,395	14,065
Export donations	0	546	0	18,081	16,241
Other programs	0	0	0	0	290
Total	12,342	11,371	5,465	389,015	337,284

1/ Includes both IWA and non-IWA sales in terms of grain equivalent.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL March 1 TO		July 1959- Feb. 1960	July 1958- Feb. 1959
	April 1, 1960 1,000 BU.	March 25, 1960 1,000 BU.	April 3, 1959 1,000 BU.	April 1, 1960 1,000 BU.	April 3, 1959 1,000 BU.		
United States	8,144	11,836	6,094	49,604	42,916	294,542	280,770
Canada	3,081	4,550	3,490	16,257	21,118	190,978	191,592
Argentina	808	3,212	1,168	8,003	10,298	39,290	58,610
Australia	1,594	4,282	1,012	11,528	8,049	82,710	49,271
Total	13,627	23,880	11,764	85,392	82,381	607,520	580,243

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL March 1 TO		July 1959- Feb. 1960	July 1958- Feb. 1959
	April 1, 1960 1,000 BU.	March 25, 1960 1,000 BU.	April 3, 1959 1,000 BU.	April 1, 1960 1,000 BU.	April 3, 1959 1,000 BU.		
Wheat	8,144	11,836	6,094	49,604	42,916	235,492	229,006
U.S. Wheat Flour	Not available weekly					59,050	51,764
Oats	1,155	116	638	2,657	3,094	31,630	19,271
Barley	1,893	2,274	2,712	8,676	8,188	84,509	82,722
Rye	0	0	60	68	439	3,797	7,759
Flaxseed	0	0	0	0	0	7,131	4,914
						Oct. 1959- Feb. 1960	Oct. 1958- Feb. 1959
Corn	5,311	3,092	2,631	16,441	18,435	89,501	88,205
Grain sorghums	782	453	1,958	6,394	8,705	43,588	44,614
Soybeans	2,250	1,182	2,231	7,199	6,604	68,602	55,754

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended April 1, 1960

COUNTRY OF DESTINATION	PHILA. 1,000 BU.	BALT. 1,000 BU.	NORFOLK 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.	1,000 BU.	1,000 BU.	TOTAL 1,000 BU.
Israel			472					472
Belgium				37				37
Japan				872	426			1,298
Netherlands				392				392
Cuba					51			51
Total			472	1,301	477			2,250
Oct. 1 -1959-Apr. 1, 1960								75,349
Oct. 1 -1958-Apr. 3, 1959								60,490

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{1/}		
	FOR DOMESTIC USE ^{2/}	FOR MILLING IN BOND ^{3/}	OATS	BARLEY	RYE
	1,000 BU.	1,000 BU.	1,000 BU. ^{4/}	1,000 BU.	1,000 BU.
Week ended:					
March 30, 1960	4	0	21	0	0
March 23, 1960	8	0	25	3	0
April 1, 1959	11	0	12	8	0
Season to date:					
July 1, 1959-March 30, 1960	461	110	892	11,536	2,828
July 1, 1958-April 1, 1959	1,859	453	1,358	9,285	292

^{1/} Reported at time grain is shipped from Canadian points. ^{2/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{3/} Reported at time of release for milling. ^{4/} U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1959-	July 1, 1958-
	April 7, 1960 1,000 BU.	Mar. 31, 1960 1,000 BU.	April 9, 1959 1,000 BU.	April 7, 1960 1,000 BU.	April 9, 1959 1,000 BU.
Wheat ^{1/}	5,064	5,016	5,150	316,697	429,764
Oats ^{1/}	759	1,121	1,393	82,741	98,726
Rye ^{1/}	59	119	181	11,556	10,918
Barley ^{2/}	3,304	2,891	2,552	158,136	146,643
Flaxseed ^{2/}	30	39	97	15,617	18,392

GRAIN				Oct. 1, 1959-	Oct. 1, 1958-
				April 7, 1960	April 9, 1959
Corn ^{1/}	4,572	6,322	8,995	198,777	219,746

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks at terminal markets ^{1/}

DOMESTIC GRAIN	April 2, 1960 1,000 BU. ^{2/}	March 26, 1960 1,000 BU.	April 4, 1959 1,000 BU.
Wheat	480,683	480,545	439,732
Corn	129,438	128,844	109,792
Oats	13,095	15,846	20,154
Rye	4,859	5,113	3,374
Barley	32,146	33,018	43,524
Soybeans	36,084	35,343	28,354
Grain Sorghums	149,577	149,889	131,100
Flaxseed	1,026	1,117	773
CANADIAN BONDED GRAIN			
Wheat	0	0	0
Oats	0	0	0
Barley	0	672	0
Rye	0	0	0

^{1/} All grain in public elevators, including Government-owned stocks, at 45 principal markets. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities or 24.7 million bushels of CCC wheat stored in mothball fleet.

^{2/} Percentage of storage filled: Atlantic Coast 53.9 , Gulf Coast 70.3 , Northwestern & Upper Lake 83.3, East Central 43.3 , West Central & Southwestern 83.6 , Pacific Coast 80.2, Lower Lakes 68.6.

WHEAT: Inspections for export by classes, coastal areas, and country of destination

March 1960

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
<u>ATLANTIC</u>							
United Kingdom	-	-	365	112	-	-	477
Netherlands	187	-	205	-	-	-	392
Poland	-	-	1,096	-	-	-	1,096
Turkey	688	-	-	-	-	-	688
Syria	-	-	-	742	-	-	742
India	709	-	-	-	-	-	709
Pakistan	118	127	-	126	-	-	371
Algeria	-	-	-	-	-	379	379
Egypt	-	-	-	1,395	-	-	1,395
Other	851	-	338	436	-	-	1,625
Subtotal	2,553	127	2,004	2,811	0	379	7,874
<u>GULF</u>							
Cuba	544	3	-	-	-	-	547
Venezuela	216	82	27	-	-	-	325
Brazil	-	2,492	-	-	-	-	2,492
Paraguay	-	1,139	-	-	-	-	1,139
United Kingdom	-	2,193	-	-	-	-	2,193
Netherlands	-	213	357	-	-	-	570
Poland	-	897	-	-	-	-	897
Turkey	-	384	-	-	-	-	384
Syria	-	693	-	-	-	-	693
India	-	11,034	-	-	-	-	11,034
Pakistan	-	3,928	-	-	-	-	3,928
Israel	-	377	-	-	-	-	377
Tunisia	-	334	-	-	-	-	334
Egypt	-	-	493	-	-	-	493
Other	70	1,231	63	-	-	-	1,364
Subtotal	830	25,000	940	0	0	0	26,770
<u>PACIFIC</u>							
Belgium	-	-	-	31	-	-	31
Okinawa	-	-	-	39	-	-	39
India	-	828	-	7,995	-	-	8,823
Korea	-	1,100	-	745	-	-	1,845
Taiwan (Formosa)	-	287	-	369	-	-	656
Japan	499	573	-	2,136	-	-	3,208
United Arab Rep.	-	-	-	358	-	-	358
Other	-	-	-	-	-	-	-
Subtotal	499	2,788	0	11,673	0	0	14,960
Grand total	3,882	27,915	2,944	14,484	0	379	49,604
July 1959-March 1960 --1,000 bushels--							
COASTAL AREA							
Great Lakes	6,808	41	37	1,501	-	-	8,387
Atlantic	10,813	18,271	16,740	15,241	-	496	61,561
Gulf	5,567	117,390	5,646	-	-	64	128,667
Pacific	1,375	11,830	-	64,358	-	-	77,563
TOTAL	24,563	147,532	22,423	81,100	0	560	276,178
July 1958-March 1959 --1,000 bushels--							
Atlantic	14,197	17,373	26,325	16,964	-	229	75,088
Gulf	6,426	106,326	5,344	18	-	963	119,077
Pacific	19	12,544	0	55,511	-	0	68,074
TOTAL	20,642	*136,278	31,669	72,493	0	1,192	*262,274

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. * Includes 35,000 bu. No. 1 Dark Hard Winter wheat for trans-shipment from Canada to Europe.

GRAINS: Inspections for export by coastal areas and country of destination

March 1960

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUMS	SOYBEANS	TOTAL
1,000 BUSHELS								
<u>ATLANTIC</u>								
Norway	-	-	-	-	158	-	195	353
United Kingdom	-	-	-	-	3,122	-	187	3,309
Ireland	-	-	-	-	1,120	-	-	1,120
Netherlands	180	70	-	-	430	-	-	680
France	-	-	-	-	-	-	243	243
West Germany	1,209	-	-	-	1,776	-	-	2,985
Trieste	-	-	-	-	274	-	-	274
Israel	-	-	-	-	-	-	964	964
Libya	-	348	-	-	-	-	-	348
Other	-	324	-	-	267	-	293	884
Subtotal	1,389	742	0	0	7,147	0	1,882	11,160
<u>GULF</u>								
Sweden	-	438	-	-	-	-	-	438
Norway	-	-	-	-	-	844	-	844
United Kingdom	-	-	-	-	1,493	1,383	-	2,876
Ireland	-	-	-	-	746	-	-	746
Netherlands	276	52	68	-	1,821	540	1,625	4,382
Belgium	-	-	-	-	643	1,949	37	2,629
West Germany	117	-	-	-	1,116	1,038	-	2,271
Spain	-	-	-	-	763	-	-	763
Italy	-	-	-	-	781	-	388	1,169
Greece	-	673	-	-	546	84	-	1,303
Turkey	-	-	-	-	486	-	-	486
Syria	-	453	-	-	-	-	-	453
Israel	-	-	-	-	-	399	-	399
Japan	-	-	-	-	-	-	2,685	2,685
Other	-	255	-	-	899	157	582	1,893
Subtotal	393	1,871	68	0	9,294	6,394	5,317	23,337
<u>PACIFIC</u>								
Uruguay	-	339	-	-	-	-	-	339
Norway	-	73	-	-	-	-	-	73
Denmark	-	151	-	-	-	-	-	151
United Kingdom	70	-	-	-	-	-	-	70
Netherlands	711	1,125	-	-	-	-	-	1,836
Belgium	-	496	-	-	-	-	-	496
West Germany	94	3,224	-	-	-	-	-	3,318
Italy	-	188	-	-	-	-	-	188
Syria	-	467	-	-	-	-	-	467
Other	-	-	-	-	-	-	-	-
Subtotal	875	6,063	0	0	0	0	0	6,938
Grand total	2,657	8,676	68	0	16,441	6,394	7,199	41,435
Total Jan.-Mar. 1960	6,956	24,231	956	0	43,726	22,470	23,744	122,083
Total Jan.-Mar. 1959	8,714	21,291	1,401	257	45,442	25,554	21,012	123,671

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail or truck movement to Canada or Mexico. In some cases, the ultimate destination of the grain exported is not shown on the inspection reports. Therefore, the quantity for each country may vary from official Census data which are based on custom declarations.

GRAINS: Inspections for export by ports and Great Lakes shipments
March 1960

PORTS	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUMS	SOYBEANS	TOTAL
1,000 BUSHELS									
ATLANTIC									
Morehead City	90	-	-	-	-	-	-	180	270
Boston	-	370	578	-	-	-	-	-	948
Albany	2,005	-	-	-	-	294	-	-	2,299
New York	1,143	-	-	-	-	-	-	-	1,143
Philadelphia	333	54	-	-	-	1	-	-	388
Baltimore	2,601	606	118	-	-	3,299	-	738	7,362
Norfolk	1,702	359	46	-	-	3,553	-	964	6,624
SUBTOTAL	7,874	1,389	742	0	0	7,147	0	1,882	19,034
GULF									
New Orleans	2,884	73	255	-	-	4,965	100	3,193	11,470
Mobile	3	-	-	-	-	1,438	-	649	2,090
Galveston	7,275	210	771	68	-	202	1,349	-	9,875
Houston	9,259	-	620	-	-	32	2,066	87	12,064
Port Arthur	4,620	-	-	-	-	-	1,110	-	5,730
Corpus Christi	488	-	-	-	-	-	1,769	-	2,257
Port Allen	2,241	110	225	-	-	2,657	-	1,388	6,621
SUBTOTAL	26,770	393	1,871	68	0	9,294	6,394	5,317	50,107
PACIFIC									
Oakland	31	-	-	-	-	-	-	-	31
San Francisco	-	-	-	-	-	-	-	-	-
Stockton	148	-	-	-	-	-	-	-	148
Long Beach	247	-	-	-	-	-	-	-	247
Portland, Ore.	4,986	302	2,397	-	-	-	-	-	7,685
Astoria	-	-	-	-	-	-	-	-	-
Longview	2,232	-	1,355	-	-	-	-	-	3,587
Vancouver	2,294	361	1,009	-	-	-	-	-	3,664
Seattle	2,573	212	1,133	-	-	-	-	-	3,918
Tacoma	2,449	-	169	-	-	-	-	-	2,618
SUBTOTAL	14,960	875	6,063	0	0	0	0	0	21,898
LAKE PORTS									
Chicago	-	-	-	-	-	-	-	-	0
Duluth and Superior	-	-	-	-	-	-	-	-	0
Toledo	-	-	-	-	-	-	-	-	0
SUBTOTAL	0	0	0	0	0	0	0	0	0
TOTALS									
March	49,604	2,657	8,676	68	0	16,441	6,394	7,199	91,039
Jan.- Mar. 19 60	116,360	6,956	24,231	956	0	43,726	22,470	23,744	238,443
Jan.- Mar. 19 59	97,475	8,714	21,291	1,401	257	45,442	25,554	21,012	221,146

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

Wheat: Inspected receipts by class and grade, 1958-59

Class and subclass	No. 1 Heavy	No. 1	No. 2	No. 3	No. 4	No. 5	Sample	Total 1/	Percentage grading No. 2 or better
									1958-59 : 1957-58
<u>Hard Red Spring</u>									Percent : Percent
Dark Northern Spring	108,882	41,530	49,238	15,339	2,183	764	2,697	220,633	90 : 82
Northern Spring	5,629	8,405	11,379	7,035	1,164	496	1,347	35,455	72 : 58
Red Spring	22	7	46	28	-	-	-	103	73 : 72
Total	114,533	49,942	60,663	22,402	3,347	1,260	4,044	256,191	88 : 75
<u>Durum</u>									
Hard Amber Durum	-	8,004	2,509	6,229	885	108	193	17,928	59 : 59
Amber Durum	-	3,180	1,299	3,452	747	348	216	9,242	48 : 36
Durum	-	544	318	1,427	618	579	2,644	6,130	14 : 11
Red Durum	-	4	2	2	-	-	6	14	43 : -
Total	0	11,732	4,128	11,110	2,250	1,035	3,059	33,314	48 : 38
<u>Hard Red Winter</u>									
Dark Hard Winter	-	201,765	53,216	18,115	3,156	744	3,201	280,197	91 : 87
Hard Winter	-	342,787	125,908	29,436	5,205	2,645	6,916	512,897	91 : 81
Yellow Hard Winter	-	65,682	57,265	28,737	6,665	3,134	5,010	166,493	74 : 56
Total	0	610,234	236,389	76,288	15,026	6,523	15,127	959,587	88 : 81
<u>Soft Red Winter</u>									
Red Winter	-	28,163	63,828	28,541	10,178	6,910	24,154	161,774	57 : 43
Western Red	-	53	123	24	7	4	-	211	83 : 65
Total	0	28,216	63,951	28,565	10,185	6,914	24,154	161,985	57 : 43
<u>White</u>									
Hard White	-	6,327	1,432	485	69	29	150	8,492	91 : 90
Soft White	-	48,951	31,238	9,056	1,444	587	981	92,257	87 : 66
White Club	-	35,075	18,691	970	124	47	57	54,964	98 : 98
Western White	-	25,368	6,880	709	125	92	81	33,255	97 : 98
Total	0	115,721	58,241	11,220	1,762	755	1,269	188,968	92 : 83
<u>Mixed</u>									
Mixed wheat	-	8,596	8,825	3,350	984	640	1,906	24,301	72 : 55
Amber Mixed Durum	-	-	-	-	-	2	7	9	0 : 100
Total	0	8,596	8,825	3,350	984	642	1,913	24,310	72 : 55
Grand total	114,533	824,441	432,197	152,935	33,554	17,129	49,566	1,624,355	84 : 76

1/ Consists of 1,433,206 bushels carlot inspections (774,706 carlots converted to bushels at 1,850 bushels per car), 76,664,000 bushels truck inspections, and 114,485,000 bushels cargo inspections.

GRAINS: Inspected receipts and shipments, July-February, 1958-59 and 1959-60

Period	Wheat	Oats	Barley	Rye	Flaxseed	Corn	Grain sorghums	Soybeans	Total
--1,000 bushels--									
<u>RECEIPTS</u>									
<u>July-February 1959-60</u>									
Carlot	777,007:	98,721:	195,098:	14,233:	18,800:	443,352:	233,760:	246,795:	2,027,766
Cargo	77,051:	8,843:	12,495:	4,570:	78:	86,669:	2,280:	58,936:	250,922
Truck	57,168:	14,534:	8,219:	893:	3,930:	45,023:	20,749:	34,801:	185,317
Total	911,226:	122,098:	215,812:	19,696:	22,808:	575,044:	256,789:	340,532:	2,464,005
<u>July-February 1958-59</u>									
Carlot	1,020,118:	129,186:	230,624:	14,265:	18,497:	454,659:	318,881:	221,282:	2,407,512
Cargo	81,530:	24,578:	15,595:	3,623:	252:	103,828:	639:	53,898:	283,943
Truck	47,169:	6,203:	12,201:	777:	1,386:	37,693:	16,838:	32,468:	154,735
Total	1,148,817:	159,967:	258,420:	18,665:	20,135:	596,180:	336,358:	307,648:	2,846,190
<u>SHIPMENTS</u>									
<u>July-February 1959-60</u>									
Carlot	259,932:	38,250:	44,572:	5,521:	4,483:	172,045:	91,808:	22,416:	639,027
Cargo:									
Domestic	77,400:	13,205:	5,849:	1,766:	2,089:	64,947:	2,465:	22,456:	190,177
Export	226,574:	27,750:	78,484:	3,697:	6,172:	139,346:	72,330:	90,719:	645,072
Truck	1,214:	2,723:	403:	539:	192:	19,307:	730:	1,806:	26,914
Total	565,120:	81,928:	129,308:	11,523:	12,936:	395,645:	167,333:	137,397:	1,501,190
<u>July-February 1958-59</u>									
Carlot	364,123:	55,128:	46,250:	6,838:	3,530:	214,842:	146,015:	22,769:	859,495
Cargo:									
Domestic	93,918:	26,291:	8,874:	4,505:	1,734:	67,575:	812:	22,732:	226,441
Export	225,452:	18,402:	82,097:	7,340:	4,916:	123,243:	66,370:	68,772:	596,592
Truck	1,415:	5,103:	100:	511:	144:	21,811:	197:	576:	29,857
Total	684,908:	104,924:	137,321:	19,194:	10,324:	427,471:	213,394:	114,849:	1,712,385

Based on total inspections at all U. S. markets.

United States Wheat: Supply and distribution

Item	1959-60	1958-59	1953-57 average
--Million bushels--			
Carryover stocks, July 1	1,278.6	881.0	903.5
Production	1,128.2	1,461.7	1,009.3
Total supply	2,406.8	2,342.7	1,912.8
Estimated quantity for feed, seed, and industrial use for season <u>1/</u>	125.0	125.0	120.0
Quantity remaining for milling, export, or carryover	2,281.8	2,217.7	1,792.8
Disappearance July through March 31:			
Milled for flour	<u>2/</u> 437.0	427.4	404.1
Exported as grain	<u>2/</u> 282.5	266.1	212.2
Total milled and exported	719.5	693.5	616.3
Balance on April 1 for milling, export, or carryover	1,562.3	1,524.2	1,176.5
Supplementary information:			
Imports, July-March	<u>2/</u> 5.0	5.7	4.6
Exports of flour in grain equivalent, July-March	<u>2/</u> 68.0	57.0	40.5

1/ Includes an estimate for breakfast food which is not included in quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed. 2/ Data for March estimated.

Grains: United States exports, February 1960

Grains	Monthly				Season	
	Mar. 1960 <u>1/</u>	Feb. 1960	Mar. 1959	Feb. 1959	July 1959- Feb. 1960	July 1958- Feb. 1959
-- 1,000 bushels --						
Wheat	47,000	40,081	37,130	28,466	235,492	229,006
Wheat flour in grain equivalent:						
U. S. wheat	9,000	8,696	5,239	5,292	59,050	51,764
Canadian wheat	-	12	53	83	351	252
Oats	2,500	1,794	2,094	3,198	31,630	19,271
Barley	8,500	9,027	7,401	5,626	84,509	82,722
Rye	65	88	220	1,161	3,797	7,759
Flaxseed	-	22	0	36	7,131	4,914
					Oct. 1959- Feb. 1960	Oct. 1958- Feb. 1959
Corn	16,000	13,791	13,525	16,571	89,501	88,205
Grain sorghums	6,000	8,817	7,334	9,191	43,588	44,614
Soybeans	7,000	7,698	5,023	8,400	68,602	55,754

1/ Unofficial estimates based on boat loadings.
Bureau of the Census.

Wheat: Supplies available for export or carryover in the United States,
Canada, Argentina, and Australia, April 1, 1958-60

Item	1959-60 Preliminary	1958-59	1957-58
<u>UNITED STATES</u> : --Million bushels--			
Carryover stocks, July 1	1,279	881	909
New crop	<u>1,128</u>	<u>1,462</u>	<u>951</u>
Total supplies	2,407	2,343	1,860
Domestic requirements for season <u>1/</u>	617	621	576
Supplies available for export or carryover	1,790	1,722	1,284
Exports, July 1 through March 31 <u>2/</u>	350	323	291
Supplies on April 1 for export or carryover	1,440	1,399	993
<u>CANADA</u>			
Carryover stocks, August 1	549	639	734
New crop	<u>414</u>	<u>372</u>	<u>386</u>
Total supplies	963	1,011	1,120
Domestic requirements for season <u>1/</u>	160	168	159
Supplies available for export or carryover	803	843	961
Exports, August 1 through March 31 <u>2/</u>	192	188	198
Supplies on April 1 for export or carryover	611	655	763
<u>ARGENTINA</u>			
Carryover stocks, December 1	60	70	70
New crop	<u>200</u>	<u>245</u>	<u>213</u>
Total supplies	260	315	283
Domestic requirements for season <u>1/</u>	143	158	138
Supplies available for export or carryover	117	157	145
Exports, December 1 through March 31 <u>2/</u>	19	33	17
Supplies on April 1 for export or carryover	98	124	128
<u>AUSTRALIA</u>			
Carryover stocks, December 1	68	18	43
New crop	<u>190</u>	<u>215</u>	<u>98</u>
Total supplies	258	233	141
Domestic requirements for season <u>1/</u>	74	69	69
Supplies available for export or carryover	184	164	72
Exports, December 1 through March 31 <u>2/</u>	45	30	15
Supplies on April 1 for export or carryover	139	134	57
<u>TOTALS FOR THE FOUR COUNTRIES</u>			
Carryover stocks, beginning of season	1,956	1,608	1,756
New crop	<u>1,932</u>	<u>2,294</u>	<u>1,648</u>
Total supplies	3,888	3,902	3,404
Domestic requirements for season <u>1/</u>	994	1,016	942
Supplies available for export or carryover	2,894	2,886	2,462
Exports, season through March 31 <u>2/</u>	606	574	521
Supplies on April 1 for export or carryover	2,288	2,312	1,941

1/ Estimated requirements for seed, food (milling for domestic use), and feed for the season.

2/ Exports of wheat and flour in grain equivalent.

The following export payment rates pursuant to terms and conditions of the Wheat and Wheat Flour Export Program, GR-345 and GR-346 (IWA and Non-IWA) apply from 3:31 p.m. April 7, to 3:30 p.m., e.s.t. April 8, 1960.

WHEAT RATES (Cents per bushel)

Export Areas	:	Hard Red	:	Hard Red	:	Other classes	:	All classes
	:	Spring	:	Winter	:	<u>1/</u>	:	<u>1/</u>
<hr/>								
	:	E x p o r t R a t e P e r i o d s						
	:	Thru :Apr.20,	:	Aug.15,	:	Thru :June 1,	:	Thru :July 1,
	:	Thru :Apr. 19,	:	thru :May 31,	:	thru :June 30,	:	thru :July 25,
	:	: 1960	:	:Aug.14, :Dec.31,	:	1960 :Dec.31,	:	1960 :Dec. 31,
	:	: 1960	:	: 1960	:	: 1960	:	: 1960
<u>GULF COAST</u>	:	:	:	:	:	:	:	:
Destinations other than	:	:	:	:	:	:	:	:
Caribbean or Atlantic:	:	:	:	:	:	:	:	:
ports in Latin America	:	:	:	:	:	:	:	:
and West Indies	72	:	64	:	52	:	66	:
	:	:	:	:	:	:	:	:
Caribbean or Atlantic:	:	:	:	:	:	:	:	:
ports of Latin America	:	:	:	:	:	:	:	:
and West Indies	69	:	61	:	49	:	63	:
	:	:	:	:	:	:	:	:
<u>EAST COAST</u> (Including St.	:	:	:	:	:	:	:	:
Lawrence and Great Lakes	:	:	:	:	:	:	:	:
ports)	:	:	:	:	:	:	:	:
All destinations	72	:	64	:	52	:	66	:
	:	:	:	:	:	:	:	:
<u>WEST COAST</u>	:	:	:	:	:	:	:	:
All destinations	-	:	-	:	-	:	-	:

FLOUR RATES (Cents per 100 lbs.)

Export Rate Periods							
	Thru : June 20, : 1960	June 21, : thru : Dec. 31, : 1960	Thru : Aug. 31, : 1960	Sept. 1, : thru : Dec. 31, : 1960	Thru : Sept. 14, : 1960	Sept. 15, : thru : Dec. 31, : 1960	
<u>GULF COAST</u>							
Destinations other than Caribbean or Atlantic:							
ports in Latin America and West Indies	190	159	-	-	-	-	-
Caribbean or Atlantic:							
ports of Latin America and West Indies	183	152	-	-	-	-	-
<u>EAST COAST</u> (Including St. Lawrence and Great Lakes ports)							
All destinations	-	-	176	150	-	-	-
<u>WEST COAST</u>							
All destinations	-	-	-	-	190	157	
<u>PUERTO RICO</u>							
All destinations	183	152	-	-	-	-	-

The above rates for wheat and flour shall serve as the export allowances to be used in establishing prices for CCC wheat for export under Announcements GR-261 and GR-262 (Barter), except that the export rate period expiration dates do not apply for the GR-261 and GR-262 programs. 1/ For the class "Mixed Wheat" on all coasts, the respective rates for the classes comprising the mixture will apply. Excludes Durum wheat.

CCC Dispositions 1/

(All data in thousand bushels except grain sorghums in thousand cwt.)

	Wheat	Rye	Corn	Oats	Barley	Grain sorghums	Soybeans	Flaxseed
<u>DOMESTIC SALES & DISPOSITIONS</u>								
<u>By CSS Commodity Offices</u>								
Non-storable Country Whse.	1,822:	1:	4,569:	105:	36:	484:	15:	-
Non-storable Track & Term.	3,487:	134:	16,498:	382:	2,073:	293:	124:	2
Statutory Minimum <u>2/</u>	5,490:	1,963:	248:	28,181:	19,869:	22:	32,170:	6,984
Other Domestic	265:	43:	116:	137:	182:	15:	39:	52
Donations	-:	-:	114:	570:	4:	-:	-:	-
<u>By ASC County Offices *</u>								
Non-storable Bin Site	4:	7:	14,836:	1:	8:	-:	5:	-
Statutory Minimum <u>2/</u>	1,596:	347:	509:	5,706:	6,992:	19:	870:	-
Total Domestic	12,664:	2,495:	36,890:	35,082:	29,164:	833:	33,223:	7,038
<u>EXPORT SALES & DISPOSITIONS</u>								
GR-345 and GR-368 <u>3/</u>	65,077:	1,874:	5,721:	1,028:	7,957:	2,041:	-:	-
Barter	16,491:	-:	14,539:	140:	5,912:	1,502:	260:	-
CCC Credit	67:	-:	-:	-:	-:	-:	-:	-
Other Exports	-:	-:	-:	-:	-:	-:	-:	-
Donations	8,171:	-:	338:	-:	2,230:	209:	-:	-
Total Export	89,806:	1,874:	20,598:	1,168:	16,099:	3,752:	260:	-
TOTAL DISPOSITIONS	102,470:	4,369:	57,488:	36,250:	45,263:	4,585:	33,483:	7,038

1/ July 1, 1959-April 1, 1960 for wheat, rye, oats, barley and flaxseed; October 1, 1959-April 1, 1960 for corn, grain sorghums and soybeans.

2/ For unrestricted domestic use except soybeans and flaxseed which are sold for domestic or export use at announced prices.

3/ Sales under Payment-in-Kind Program; not applicable to soybeans and flaxseed.

* Does not include 77,585 bushels of corn, 1,150,023 bushels of oats, 80,499 bushels of barley, and 1,600 cwt. of grain sorghums sold under Livestock Feed Program.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

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MARKET REPORT - URGENT
Grain Market News

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 8 No. 15

Washington 25, D. C.

April 15, 1960

GRAIN MARKETS REMAIN MIXED

Cash grain markets continued to show a mixed trend during the week ended April 14. Prices at the close, however, generally were little or no different from a week earlier. Trading was light, with offerings limited at some terminals.

Winter wheat firmed up a little in Texas, reflecting improved export demand and limited supplies, but prices weakened elsewhere, influenced by less active demand and forecast of a 977-million-bushel 1960 crop. Spring wheat, bolstered by relatively light receipts, improved demand and opening of this season's lake and river transportation, went up 3-4¢ per bushel at Minneapolis. Durum wheat, however, remained unchanged. White wheat held steady in light trading at Portland. Rye closed about unchanged at Minneapolis.

Corn ruled firm, with support stemming largely from limited offerings and the record disappearance from farms as indicated by the stocks report. Oats and barley prices fluctuated within a narrow range in light trading during the week and closed generally unchanged for the period. Buying interest was lacking despite limited offerings, smaller stocks on farms, and delayed seeding. Grain sorghum prices remained steady at Fort Worth with good domestic and export demand for light offerings. However, prices dropped 3-6¢ per cwt. at Kansas City where offerings increased.

Soybean markets softened in slow trading this week. Traders were discouraged to some extent by the large stocks on farms -- 143 million bushels -- and by weakness in the soybean meal market. Flaxseed went up 10¢ per bushel in Minneapolis, with best bids for Duluth shipment.

Special Features

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Grain stocks on farms, April 1	7
Soybeans - moisture content of inspected receipts	7

WINTER WHEAT AND RYE PROSPECTS: April 1 conditions indicate a 1960 winter wheat crop of 977 million bushels, according to the Crop Reporting Board. If realized, this will be the fifth largest crop of record. The 1960 winter wheat estimate is 51 million bushels above the December 1 forecast, nearly 6 percent more than the 923-million-bushel 1959 crop, and 17 percent above the 834-million-bushel 1949-58 average. With normal weather, insect and disease conditions for the rest of the crop season, the yield per seeded acre is expected to be 22.0 bushels -- second only to the record yield of 26.9 bushels in 1958. April 1 rye conditions were 86 percent of normal. This was unchanged from last December's conditions and 2 points above both a year earlier and the 10-year average.

PROTEIN CERTIFICATES: USDA protein certificates covering export shipments of wheat have substantially reduced foreign buyers' complaints on the baking qualities of American wheat. A total of 32,418,755 bushels of wheat have been covered by protein certificates from November 1958, when USDA's protein testing service was established, through March 31, 1960. British and Yugoslavian buyers in Europe and Colombian buyers in South America have made the most use of the protein testing service. Use of the protein test by foreign buyers (to assure that they get wheat with desired baking qualities) has also led them to increase their purchases of No. 1 wheat instead of No. 2 and to buy more of the class Dark Hard Winter instead of Hard Winter.

P. L. 480 WHEAT AUTHORIZATION TO URUGUAY: An authorization was issued to Uruguay to finance purchase of \$12,350,000 worth of wheat from U. S. suppliers under Title I of Public Law 480. Authorization provides for purchase of about 200,000 metric tons of wheat, Grade U. S. No. 2 or better, in bulk. The only wheat eligible for financing will be: (1) Hard red spring of the subclasses dark northern spring, northern spring and red spring; (2) hard red winter of the subclasses dark hard winter, hard winter and yellow hard winter; and (3) mixed wheat containing not more than 5 percent of the classes of wheat (excluding durum) other than the classes specified in (1) and (2). Sales contracts made between April 20 and August 31, 1960, will be eligible for financing.

Feed grain payment-in-kind export bids, April 8-14, 1960

Grain	: April-May		: June-July		: Aug.-Sept.		: Total	: Cumulative
	: Export period		: Export period		: Export period		: Total	: Total <u>1/</u>
	: Quan.	: Rate	: Quan.	: Rate	: Quan.	: Rate	: Quan.	: Quan.
	: thous.	: cents	: thous.	: cents	: thous.	: cents	: thous.	: thous.
Corn	6,661	1-2	2,200	5-6	0	-	8,861	87,474
Barley	0	-	0	-	0	-	0	57,823
Grain sorghums..	875	16	0	-	0	-	875	28,697
Rye	20	19	0	-	0	-	20	4,581

^{1/} Based on marketing year: July 1-June 30 for barley, and rye; October 1-September 30 for corn and grain sorghums.

NOTE: Bids submitted during the period totaled 11,818,095 bu. of corn, 18,201,625 bu. of barley, 2,516,587 cwt. of grain sorghums, and 40,000 bu. of rye.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	1959 SUPPORT PRICE		CASH GRAIN PRICES		
			TERMINAL	EFFECTIVE Apr. 14, 1960	Apr. 14, 1960	Apr. 7, 1960	Apr. 14, 1959
WHEAT	Kansas City	No. 2 H.R.W.(Ord. Prot.)	211	211	206-207	208-209	202-203
		No. 2 H.R.W.(13% Prot.)	213	213	211-216	212-217	209-220
		No. 2 Soft Red Winter	211	211	206-207	208-209	202-204
	Fort Worth	No. 2 Hard Red Winter	231 2/	231 2/	241-248	239-246	233-245
	Chicago	No. 2 Hard Red Winter	211	211	218-220	223-224	208-209
		No. 2 Soft Red Winter	211	211	209	212	206-207
	Toledo	No. 2 Soft Red Winter	-	-	203-205	205-207	189-190
		No. 2 Soft White	-	-	205-207	206-209	192-193
	St. Louis	No. 2 Soft Red Winter	211	211	212-215	217	200-201
	Minneapolis	No. 1 DNS. (Ord. Prot.)	219	219	220	217	209-210
		No. 1 DNS. (13% Prot.)	222	222	224	220	214-215
		No. 1 DNS. (15% Prot.)	225	225	225-227	222-224	223-224
		No. 2 H. Amber Durum	228	228	246-248	246-248	236-239
	Portland	No. 1 H. Wh. (12% Prot.)	206 3/	206 3/	211-212	-	220
		No. 1 Soft White	203	203	211	211	203
	Baltimore	No. 2 S.R.W. (fob vessel)	-	-	227	228	220
		No. 2 S.R.W. garlicky	209	209	201	202	200
RYE	Minneapolis	No. 2	113	112	116-119	117-119	126-130
CORN	Kansas City	No. 2 Yellow	-	-	114-120	114-123	120-125
	Omaha	No. 2 Yellow	-	-	111-113	111-114	116
	Chicago	No. 2 Yellow	-	-	123-124	122	131
		No. 3 Yellow	-	-	119-123	118-121	127-131
	Toledo	No. 2 Yellow	-	-	119-120	118-119	128-129
	St. Louis	No. 2 Yellow	-	-	121-129	120-127	128-134
	Minneapolis	No. 2 Yellow	-	-	111-113	111-113	118-119
OATS	Kansas City	No. 2 White	-	-	72-78	72-78	68-73
	Chicago	No. 2 Heavy White	-	-	78-79	78	70-71
	Toledo	No. 2 White	-	-	76-77	76-77	68-69
	Minneapolis	No. 2 White	-	-	66-69	65-68	59-62
BARLEY	Kansas City	No. 3	97	96	96-104	96-104	105-110
	Minneapolis	No. 2 Malting	100	99	112-120	112-122	118-128
		No. 3 Feed Type	97	96	84-92	84-92	92-102
	Portland	No. 2 Western 45 lbs.	103	102	104-106	104	115
	San Francisco	No. 2 Western 45 lbs.	103	103	107-109	108-110	126-127
	Los Angeles	No. 2 Western 46 lbs.	103	103	110-113	112-115	126-127
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	190	190	171-181	174-187	205-216
	Fort Worth	No. 2 Yellow Milo	206 2/	206 2/	210-213	210-213	244-249
SOYBEANS	Chicago	No. 1 Yellow	-	-	219	220	230-231
	Toledo	No. 1 Yellow	-	-	211-212	212-213	219-220
	Minneapolis	No. 1 Yellow	-	-	205	206	214
	Illinois Pts.	No. 1 Yellow	-	-	210	211-215	218-221
FLAXSEED	Minneapolis	No. 1	266	266	335	325	300

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended April 8, 1960

Commodity Office	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Dallas	217,299	-	6	-	-	173,070	-	-
Evanston	26,040	835,410	-	19	33	451	-	5,584
Kansas City	549,896	173,965	16	28	139	71,665	-	1,135
Minneapolis	186,463	184,130	8,385	37,328	2,411	959	5	635
Portland	73,962	718	3,405	20,408	14	29,203	-	-
Totals for:								
Current week	1,053,660	1,194,223	11,812	57,783	2,597	275,348	5	7,354
Last week	1,045,600	1,199,670	12,012	57,885	2,603	267,225	6	7,618
Year ago	743,759	1,125,798	21,045	65,560	1,010	144,498	3,372	6,879

Sales of CCC grain for week ended April 8, 1960 1/

Commodity	EXPORTS			DOMESTIC		
	Current Week	TOTAL July 1 to -		Current Week	TOTAL July 1 to -	
		Apr. 8, 1960	Apr. 10, 1959		Apr. 8, 1960	Apr. 10, 1959
Wheat	3,312	<u>2/</u> 93,119	81,669	484	13,148	24,159
Oats	0	1,168	5,596	278	35,342	1,743
Barley	49	<u>2/</u> 16,145	7,962	22	29,186	3,423
Rye	0	1,874	1,972	0	2,495	290
Flaxseed	0	0	0	3	7,041	206
	Current Week	TOTAL October 1 to -		Current Week	TOTAL October 1 to -	
		Apr. 8, 1960	Apr. 10, 1959		Apr. 8, 1960	Apr. 10, 1959
Corn	289	20,887	41,457	1,870	<u>2/</u> 38,747	80,417
Grain Sorghums	44	3,796	9,879	75	908	2,214
Soybeans	0	260	2,574	259	33,483	3,664

1/ Sales represent all dispositions.

2/ Adjusted.

WHEAT: Commercial export sales registered with CCC and other export dispositions
(All data in 1,000 bushels)

Program	FOR WEEK ENDED			SEASON	
	April 8, 1960	April 1, 1960	April 9, 1959	July 1, 1959-Apr. 8, 1960	July 1, 1958-Apr. 9, 1959
SUBSIDY PAYMENT SALES:					
Wheat - Payment-in-Kind (GR-345)	8,794	11,516	12,230	313,314	273,147
Flour - Cash subsidy (GR-346) <u>1/</u>	1,171	525	486	51,191	46,257
OTHER EXPORT DISPOSITIONS:					
International Barter	624	301	661	17,019	14,726
Export donations	0	0	529	18,081	16,770
Other programs	0	0	0	0	290
Total	10,589	12,342	13,906	399,605	351,190

1/ Includes both IWA and non-IWA sales in terms of grain equivalent.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL March 1 TO		July 1959- Feb. 1960 1,000 BU.	July 1958- Feb. 1959 1,000 BU.
	April 8, 1960 1,000 BU.	April 1, 1960 1,000 BU.	April 10, 1959 1,000 BU.	April 8, 1960 1,000 BU.	April 10, 1959 1,000 BU.		
United States	9,104	8,144	7,121	58,709	50,037	294,542	280,770
Canada	1,386	3,081	3,180	17,643	24,299	190,978	191,592
Argentina	4,207	808	2,230	12,210	12,528	39,290	58,610
Australia	2,587	1,594	1,217	14,115	9,266	82,710	49,271
Total	17,284	13,627	13,748	102,677	96,130	607,520	580,243

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL March 1 TO		July 1959- Feb. 1960 1,000 BU.	July 1958- Feb. 1959 1,000 BU.
	April 8, 1960 1,000 BU.	April 1, 1960 1,000 BU.	April 10, 1959 1,000 BU.	April 8, 1960 1,000 BU.	April 10, 1959 1,000 BU.		
Wheat	9,104	8,144	7,121	58,709	50,037	235,492	229,006
U.S. Wheat Flour	Not available weekly					59,050	51,764
Oats	1,019	1,155	499	3,676	3,593	31,630	19,271
Barley	1,763	1,893	1,748	10,439	9,936	84,509	82,722
Rye	32	0	39	100	478	3,797	7,759
Flaxseed	0	0	58	0	58	7,131	4,914
						Oct. 1959- Feb. 1960	Oct. 1958- Feb. 1959
Corn	6,507	5,311	3,498	22,949	21,932	89,501	88,205
Grain sorghums	1,722	782	1,959	8,116	10,664	43,588	44,614
Soybeans	1,593	2,250	1,818	8,792	8,422	68,602	55,754

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended April 8, 1960

COUNTRY OF DESTINATION	PHILA. 1,000 BU.	BALT. 1,000 BU.	NORFOLK 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.	1,000 BU.	1,000 BU.	TOTAL 1,000 BU.
Japan		57		522				579
United Kingdom		75						75
Taiwan (Formosa)		97			178			275
Italy		93		229				322
Germany				112				112
Korea				146				146
Other	17			67				84
Total	17	322		1,076	178			1,593
Oct. 1-1959-Apr. 8, 1960								76,942
Oct. 1-1958-Apr. 10, 1959								62,308

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{1/}		
	FOR DOMESTIC USE ^{2/} 1,000 BU.	FOR MILLING IN BOND ^{3/} 1,000 BU.	OATS 1,000 BU. ^{4/}	BARLEY 1,000 BU.	RYE 1,000 BU.
Week ended:					
April 6, 1960	9	0	17	0	0
March 30, 1960	4	0	21	0	0
April 8, 1959	2	0	30	13	0
Season to date:					
July 1, 1959-April 6, 1960	469	110	909	11,536	2,828
July 1, 1958-April 8, 1959	1,861	453	1,387	9,298	292

^{1/} Reported at time grain is shipped from Canadian points. ^{2/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{3/} Reported at time of release for milling. ^{4/} U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1959- Apr. 14, 1960	July 1, 1958- Apr. 16, 1959
	Apr. 14, 1960 1,000 BU.	Apr. 7, 1960 1,000 BU.	Apr. 16, 1959 1,000 BU.	1,000 BU.	1,000 BU.
Wheat ^{1/}	4,962	5,064	5,022	321,659	434,786
Oats ^{1/}	657	759	1,624	83,398	100,350
Rye ^{1/}	55	59	140	11,611	11,058
Barley ^{2/}	2,070	3,304	4,242	160,207	150,884
Flaxseed ^{2/}	68	30	112	15,685	18,504

GRAIN				Oct. 1, 1959- Apr. 14, 1960	Oct. 1, 1958- Apr. 16, 1959
Corn ^{1/}	5,275	4,572	10,376	204,052	230,122

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks at terminal markets ^{1/}

DOMESTIC GRAIN	April 9, 1960 1,000 BU. ^{2/}	April 2, 1960 1,000 BU.	April 11, 1959 1,000 BU.
Wheat	486,651	480,770	436,570
Corn	127,290	127,101	111,725
Oats	13,386	14,366	20,054
Rye	4,613	4,859	3,261
Barley	31,345	32,146	42,928
Soybeans	34,078	35,381	27,435
Grain Sorghums	150,003	149,577	131,472
Flaxseed	940	1,026	801
CANADIAN BONDED GRAIN			
Wheat	0	0	0
Oats	0	0	0
Barley	0	0	0
Rye	0	0	0

^{1/} All grain in public elevators, including Government-owned stocks, at 45 principal markets. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities or 24.7 million bushels of CCC wheat stored in mothball fleet.

^{2/} Percentage of storage filled: Atlantic Coast 46.9 , Gulf Coast 64.7 , Northwestern & Upper Lake 84.2, East Central 43.3 , West Central & Southwestern 85.1 , Pacific Coast 80.7, Lower Lakes 65.1.

GRAIN STOCKS ON FARMS ON APRIL 1

CROP	1960		1959		Average 1949-58	
	1,000	Per-	1,000	Per-	1,000	Per-
	bushels	cent <u>1</u> /	bushels	cent <u>1</u> /	bushels	cent <u>1</u> /
Corn for grain	2,087,966:	52.3:	1,817,907:	52.8:	1,486,630:	50.6
Wheat	206,161:	18.3:	283,423:	19.4:	219,301:	20.4
Oats	426,526:	39.7:	584,877:	41.3:	498,499:	38.1
Barley	120,685:	28.7:	153,825:	32.4:	97,001:	30.2
Rye	5,040:	23.4:	9,569:	29.7:	5,568:	23.8
Flaxseed	5,628:	24.8:	13,215:	34.3:	9,900:	25.4
Sorghum grain	109,037:	18.8:	100,332:	16.4:	<u>2</u> /:	<u>2</u> /
Soybeans	143,003:	26.6:	125,815:	21.7:	71,013:	21.4

1/ Percent of preceding year's crop.

2/ Not available prior to 1957.

Crop Reporting Board.

Soybeans: Moisture content of inspected receipts at selected markets,
March 1-15, 1959 and 1960 1/

Percent of moisture content	1960		1959	
	Thousand bushels	Percent	Thousand bushels	Percent
11 and under	430	16	1,365	33
11.1 - 12.0	847	31	1,308	31
12.1 - 13.0	963	35	1,135	27
13.1 - 14.0	338	12	323	8
14.1 - 15.0	116	4	32	1
15.1 - 16.0	25	1	21	-
16.1 - 17.0	20	1	2	-
17.1 - 18.0	3	-	0	-
18.1 and over	2	-	0	-
Total	2,744	100	4,186	100

1/ Alton, Decatur and East St. Louis, Illinois; Cincinnati, Columbus and Toledo, Ohio; Decatur and Evansville, Indiana; Des Moines, Iowa; Louisville and Owensboro, Kentucky; Minneapolis, Minnesota; Mobile and Decatur, Alabama; Norfolk and South Norfolk, Virginia; St. Louis, Missouri; and Chattanooga and Memphis, Tennessee.

On the basis of inspected receipts at 19 selected markets (see table above), only 16 percent of the soybean receipts inspected during March 1-15 this year had a moisture content of 11 percent or less. This compared with 33 percent the same period a year earlier. On the other hand, 6 percent of the March 1-15 inspected soybean receipts this year carried over 14 percent moisture as against only 1 percent during the comparable period a year ago.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

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OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 8 No. 16

Washington 25, D. C.

April 22, 1960

GRAIN MARKETS LITTLE CHANGED

Cash grain prices fluctuated within a narrow range during the week ended April 21, but closed little or no different from a week ago. Trading was generally slow.

Winter wheat ruled steady to firm with a tight supply situation the main stabilizing influence. Country selling and offerings from the interior dropped off, reflecting some concern over the possible shortage of "free" wheat. Spring wheat prices softened but durum advanced 4¢ per bushel at Minneapolis. Weakness in spring wheat was attributed to increased receipts and less active demand following reduced flour sales. White wheat held generally steady at Portland with continued slow selling in the country and limited stocks of "free" wheat. Rye weakened slightly at Minneapolis.

Feed grains closed about unchanged for the week. Trading was slow, with supplies light but apparently fully adequate for rather slow demand. Corn traders reportedly no longer expect any market-breaking tide of wet corn to follow spring field work and price-conscious farmers' orderly marketings are keeping offerings within the practical limits of demand. Grain sorghum offerings, however, are a little short of currently good demand.

Soybean markets closed a little weaker, reflecting poor action and lower prices in the soybean meal market. Marketings of soybeans in the country failed to satisfy crushing needs, but new talks of processor slow-downs and the huge supply of beans in the country discouraged cash trading. Flaxseed advanced 5¢ per bushel at Minneapolis with strength stemming largely from light receipts.

Special Features

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PRICE SUPPORT: Farmers put 443.1 million bushels of 1959-crop corn under price-support loans and purchase agreements through March 31. This is about 110 million bushels more than the 332.8 million bushels of 1958-crop corn put under support through the same date a year earlier. Of the 443.1 million bushels of 1959-crop corn under support, 402.6 million were farm-stored, 31.6 million warehouse-stored, and 8.8 million under purchase agreements. Of the 317.4 million bushels of 1959-crop wheat under support through March, producers had repaid farm- and warehouse-stored loans on 86.1 million bushel.

COUNTY SUPPORT RATES FOR OATS: County price-support rates for 1960-crop oats were announced this week. Rates are based on the 1960 national average support price of 50¢ per bushel for Grade No. 3 oats. Except for 82 counties in Nebraska, county support rates are the same as for 1959 when the national support price was also 50¢ per bushel. In Nebraska, 81 county rates are 1¢ higher and one county rate is 2¢ higher.

FEED GRAIN BARTER EXPORTS TO ITALY PROHIBITED: Italy has been added to the list of countries to which barter exports of feed grains will not be authorized. As in the case of other countries (Belgium, Luxembourg, Switzerland, the Netherlands, the Federal Republic of Germany, and the United Kingdom) which have been placed in the "X" (no barter) category for an agricultural commodity, the exclusion is designed to avoid interference with U. S. export sales for dollars.

P. L. 480 PURCHASE AUTHORIZATIONS TO ICELAND: Authorizations have been issued to Iceland to finance the purchase of \$600,000 worth (about 8,000 metric tons) of wheat or wheat flour and about \$88,000 worth (1,300 metric tons) of barley under Title I of Public Law 480. Sales contracts made between April 22 and August 31 will be eligible for financing, with shipment between April 22 and September 30, 1960.

Feed grain payment-in-kind export bids, April 15-21, 1960

Grain	: April-May		: June-July		: Aug.-Sept.		: Total	: Cumulative
	: Export period		: Export period		: Export period				: Total	: Total 1/
	: Quan.	: Rate	: Quan.	: Rate	: Quan.	: Rate	: Quan.	: Quan.
	: thous.	: cents	: thous.	: cents	: thous.	: cents	: thous.	: thous.
Corn	482	: 1-2	: 330	: 4-6	: 0	: -	: 812	: 88,286
Barley	0	: -	: 0	: -	: 0	: -	: 0	: 57,823
Grain sorghums..	204	: 14-16	: 0	: -	: 0	: -	: 204	: 28,901
Rye	10	: 19	: 0	: -	: 0	: -	: 10	: 4,591

1/ Based on marketing year: July 1-June 30 for barley, and rye; October 1-September 30 for corn and grain sorghums.

NOTE: Bids submitted during the period totaled 7,658,242 bu. of corn, 14,435,888 bu. of barley, 2,731,000 cwt. of grain sorghums, and 90,000 bu. of rye.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	1959 SUPPORT PRICE		CASH GRAIN PRICES		
			TERMINAL	EFFECTIVE Apr. 21, 1960	Apr. 21, 1960	Apr. 14, 1960	Apr. 21, 1959
WHEAT	Kansas City	No. 2 H.R.W.(Ord. Prot.)	211	211	207-208	206-207	202-204
		No. 2 H.R.W.(13% Prot.)	213	213	212-216	211-216	208-221
		No. 2 Soft Red Winter	211	211	207-208	206-207	202-204
	Fort Worth	No. 2 Hard Red Winter	231 2/	231 2/	241-248	241-248	234-246
	Chicago	No. 2 Hard Red Winter	211	211	220-221	218-220	205-206
		No. 2 Soft Red Winter	211	211	212	209	202-203
	Toledo	No. 2 Soft Red Winter	-	-	207-208	203-205	192-193
		No. 2 Soft White	-	-	208-210	205-207	187-188
	St. Louis	No. 2 Soft Red Winter	211	211	215-218	212-215	194-196
	Minneapolis	No. 1 DNS. (Ord. Prot.)	219	219	220	220	208-209
		No. 1 DNS. (13% Prot.)	222	222	223	224	213-214
		No. 1 DNS. (15% Prot.)	225	225	225-227	225-227	222-223
		No. 2 H. Amber Durum	228	228	250-252	246-248	236-239
	Portland	No. 1 H. Wh. (12% Prot.)	206 3/	206 3/	211	211-212	210-212
		No. 1 Soft White	203	203	211	211	204-205
	Baltimore	No. 2 S.R.W. (fob vessel)	-	-	228	227	216
		No. 2 S.R.W. garlicky	209	209	202	201	198
RYE	Minneapolis	No. 2	113	112	115-118	116-119	126-130
CORN	Kansas City	No. 2 Yellow	-	-	114-121	114-120	121-126
	Omaha	No. 2 Yellow	-	-	110-112	111-113	116
	Chicago	No. 2 Yellow	-	-	123-124	123-124	131-132
		No. 3 Yellow	-	-	121-123	119-123	128-131
	Toledo	No. 2 Yellow	-	-	119-120	119-120	129-130
	St. Louis	No. 2 Yellow	-	-	121-129	121-129	128-134
	Minneapolis	No. 2 Yellow	-	-	111-113	111-113	119
OATS	Kansas City	No. 2 White	-	-	72-78	72-78	69-74
	Chicago	No. 2 Heavy White	-	-	78-79	78-79	69
	Toledo	No. 2 White	-	-	77-78	76-77	67-68
	Minneapolis	No. 2 White	-	-	65-69	66-69	57-60
BARLEY	Kansas City	No. 3	97	96	95-103	96-104	109-116
	Minneapolis	No. 2 Malting	100	99	110-120	112-120	118-126
		No. 3 Feed Type	97	96	84-94	84-92	92-100
	Portland	No. 2 Western 45 lbs.	103	102	106	104-106	115-117
	San Francisco	No. 2 Western 45 lbs.	103	103	108-109	107-109	127-128
	Los Angeles	No. 2 Western 46 lbs.	103	103	-	110-113	124-126
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	190	190	171-181	171-181	208-217
	Fort Worth	No. 2 Yellow Milo	206 2/	206 2/	210-213	210-213	247-252
SOYBEANS	Chicago	No. 1 Yellow	-	-	218	219	233
	Toledo	No. 1 Yellow	-	-	210-211	211-212	221-222
	Minneapolis	No. 1 Yellow	-	-	204	205	216
	Illinois Pts.	No. 1 Yellow	-	-	207-212	210	220-223
FLAXSEED	Minneapolis	No. 1	266	266	340	335	300

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended April 15, 1960

Commodity Office	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Dallas	221,740	96	6	0	0	183,396	0	0
Evanston	26,657	833,100	19	23	33	520	0	5,498
Kansas City	559,352	173,095	16	28	136	72,979	0	1,135
Minneapolis	189,032	185,319	8,012	36,017	2,406	961	12	666
Portland	84,026	646	3,405	20,317	14	29,203	0	0
Totals for:								
Current week	1,080,807	1,192,256	11,458	56,385	2,589	287,059	12	7,299
Last week	1,053,660	1,194,223	11,812	57,783	2,597	275,348	5	7,354
Year ago	770,287	1,088,857	20,722	73,080	980	172,382	7,289	6,336

Sales of CCC grain for week ended April 15, 1960 1/

Commodity	EXPORTS			DOMESTIC		
	Current Week	TOTAL July 1 to -		Current Week	TOTAL July 1 to -	
		Apr.15, 1960	Apr.17, 1959		Apr.15, 1960	Apr.17, 1959
Wheat	555	2/ 93,673	88,389	310	13,458	24,300
Oats	0	1,168	5,813	194	2/ 35,558	1,791
Barley	1,203	17,347	8,588	10	2/ 29,196	3,449
Rye	0	1,874	1,985	3	2,498	290
Flaxseed	0	0	0	0	7,041	729
	Current Week	TOTAL October 1 to -		Current Week	TOTAL October 1 to -	
		Apr.15, 1960	Apr.17, 1959		Apr.15, 1960	Apr.17, 1959
Corn	223	21,110	42,684	2,809	2/ 41,556	84,605
Grain Sorghums	45	3,841	10,190	39	2/ 946	2,288
Soybeans	0	260	4,046	6	33,489	4,172

1/ Sales represent all dispositions

2/ Adjusted

WHEAT: Commercial export sales registered with CCC and other export dispositions
(All data in 1,000 bushels)

Program	FOR WEEK ENDED			SEASON	
	April 15 1960	April 8 1960	April 16 1959	July 1,1959 Apr.15,1960	July 1,1958 Apr.16,1959
SUBSIDY PAYMENT SALES:					
Wheat - Payment-in-Kind (GR-345)	7,173	8,794	3,689	320,487	276,835
Flour - Cash subsidy (GR-346) <u>1/</u>	511	1,171	759	51,701	47,016
OTHER EXPORT DISPOSITIONS:					
International Barter	278	624	877	17,297	15,603
Export donations	0	0	0	18,081	16,770
Other programs	0	0	0	0	290
Total	7,962	10,589	5,325	407,566	356,514

1/ Includes both IWA and non-IWA sales in terms of grain equivalent.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL March 1 TO		July 1959- Feb. 1960	July 1958- Feb. 1959
	Apr. 15, 1960 1,000 BU.	Apr. 8, 1960 1,000 BU.	Apr. 17, 1959 1,000 BU.	Apr. 15, 1960 1,000 BU.	Apr. 17, 1959 1,000 BU.		
United States	11,982	9,104	5,746	70,690	55,783	294,542	280,770
Canada	1,935	1,386	4,071	19,578	28,370	190,978	191,592
Argentina	1,962	4,207	3,072	14,172	15,600	39,290	58,610
Australia	2,434	2,587	1,258	16,549	10,524	82,710	49,271
Total	18,313	17,284	14,147	120,989	110,277	607,520	580,243

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL March 1 TO		July 1959- Feb. 1960	July 1958- Feb. 1959
	Apr. 15, 1960 1,000 BU.	Apr. 8, 1960 1,000 BU.	Apr. 17, 1959 1,000 BU.	Apr. 15, 1960 1,000 BU.	Apr. 17, 1959 1,000 BU.		
Wheat	11,982	9,104	5,746	70,690	55,783	235,492	229,006
U.S. Wheat Flour	Not available weekly					59,050	51,764
Oats	1,007	1,019	555	4,683	4,148	31,630	19,271
Barley	583	1,763	527	11,022	10,463	84,509	82,722
Rye	40	32	0	140	478	3,797	7,759
Flaxseed	0	0	0	0	58	7,131	4,914
						Oct. 1959- Feb. 1960	Oct. 1958- Feb. 1959
Corn	2,387	6,507	3,328	25,336	25,260	89,501	88,205
Grain sorghums	1,606	1,722	1,117	9,723	11,781	43,588	44,614
Soybeans	2,085	3,170	1,737	10,990	10,159	68,602	55,754

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census. 3/ Revised.

SOYBEANS: Inspections for export, week ended April 15, 1960

COUNTRY OF DESTINATION	PHILA. 1,000 BU.	BALT. 1,000 BU.	NORFOLK 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.	Port Allen 1,000 BU.	Toledo 1,000 BU.	TOTAL 1,000 BU.
United Kingdom			75					75
Okinawa	29							29
Israel				479				479
Taiwan (Formosa)				175				175
Japan				497		456		953
Canada							313	313
Cuba					61			61
Total	29		75	1,151	61	456	313	2,085
Oct. 1, 1959-Apr. 15, 1960								1/79,141
Oct. 1, 1958-Apr. 17, 1959								64,045

Based on weekly reports of inspections by licensed grain inspectors. 1/ Includes 114,000 bu. inspected at Chicago and reported after last week's report went to press.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{1/}		
	FOR DOMESTIC USE ^{2/} 1,000 BU.	FOR MILLING IN BOND ^{3/} 1,000 BU.	OATS 1,000 BU. ^{4/}	BARLEY 1,000 BU.	RYE 1,000 BU.
Week ended:					
April 13, 1960	7	0	17	0	112
April 6, 1960	9	0	17	0	0
April 15, 1959	0	0	22	34	0
Season to date:					
July 1, 1959-April 13, 1960	477	110	926	11,536	2,940
July 1, 1958-April 15, 1959	1,861	453	1,409	9,332	292

^{1/} Reported at time grain is shipped from Canadian points. ^{2/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{3/} Reported at time of release for milling. ^{4/} U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1959-	July 1, 1958-
	Apr. 21, 1960 1,000 BU.	Apr. 14, 1960 1,000 BU.	Apr. 23, 1959 1,000 BU.	Apr. 21, 1960 1,000 BU.	Apr. 23, 1959 1,000 BU.
Wheat ^{1/}	4,858	4,962	4,435	326,517	439,221
Oats ^{1/}	838	657	1,518	84,236	101,868
Rye ^{1/}	161	55	103	11,772	11,161
Barley ^{2/}	2,240	2,070	2,666	162,446	153,550
Flaxseed ^{2/}	102	68	917	15,786	19,421
GRAIN				Oct. 1, 1959-	Oct. 1, 1958-
				Apr. 21, 1960	Apr. 23, 1959
Corn ^{1/}	6,065	5,275	10,594	210,117	240,716

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks at terminal markets ^{1/}

DOMESTIC GRAIN	April 16, 1960 1,000 BU. ^{2/}	April 9, 1960 1,000 BU.	April 18, 1959 1,000 BU.
Wheat	483,809	486,640	436,869
Corn	126,304	126,975	114,759
Oats	12,860	13,383	20,559
Rye	4,495	4,613	3,089
Barley	31,385	31,349	41,372
Soybeans	32,238	34,024	26,249
Grain Sorghums	148,931	149,944	131,007
Flaxseed	874	940	824
CANADIAN BONDED GRAIN			
Wheat	0	0	0
Oats	0	0	0
Barley	0	0	0
Rye	0	0	0

^{1/} All grain in public elevators, including Government-owned stocks, at 45 principal markets. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities or 24.7 million bushels of CCC wheat stored in mothball fleet.

^{2/} Percentage of storage filled: Atlantic Coast 45.8 , Gulf Coast 65.8 , Northwestern & Upper Lake 84.2, East Central 42.4 , West Central & Southwestern 84.7 , Pacific Coast 78.9, Lower Lakes 63.0.

WHEAT: Amount under price support by states

USDA - CSS GRAIN DIVISION			CROP YEAR AND CROP		THROUGH			
CUMULATIVE REPORT			1959 WHEAT		BU. <input checked="" type="checkbox"/>	CWT. <input type="checkbox"/>	MAR. 31 1960	
STATE	QUANTITY OF LOANS REPAYED			QUANTITY DELIVERED	QUANTITY OF LOANS AND PURCHASE AGREEMENTS OUTSTANDING			
	WAREHOUSE	FARM	TOTAL		WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL
Alabama	54,442	4,592	59,034	0	0	889	0	889
Arizona	63,173	66,194	129,367	0	0	6,880	0	6,880
Arkansas	14,631	33,374	48,005	259,188	5,837	12,494	1200	19,531
California	891	238,148	239,039		688,571	516,640	65,647	1,270,858
Colorado	830,724	1,468,711	2,299,435		6,027,157	4,614,943	1214,010	11,856,110
Connecticut								
Delaware	0	1,419	1,419	5935	0	0	0	0
Florida								
Georgia	383	39,327	39,710	208,182	0	41,471	700	42,171
Idaho	4,250,103	1,183,119	5,433,222	0	5,118,950	2,718,213	31,986	7,869,149
Illinois	713,168	363,054	1,076,222	0	1,017,005	457,692	12,333	1,486,930
Indiana	65,423	221,553	286,976	42,675	39,244	127,407	14,756	181,407
Iowa	7734	471	8,205	0	605,142	36,260	3,100	644,502
Kansas	8,654,008	2,963,419	11,617,427	15,811	72,021,459	8,724,680	1,380,851	82,126,990
Kentucky	134,006	128,224	262,230	433,158	9,493	86,077	800	96,310
Louisiana								
Maine								
Maryland	0	2,225	2,225	158,712				
Massachusetts								
Michigan	575,214	560,874	1,136,088		188,756	143,192	178	332,126
Minnesota	48,798	541,447	590,245	0	63,999	1,466,472	361,132	1,891,603
Mississippi	27,281	0	27,281	6,424	0	0	0	0
Missouri	785,684	473,339	1,259,023	116,770	6,327,726	569,422	19,597	6,916,745
Montana	540,303	2,798,826	3,339,129	15,194	1,548,991	14,412,286	3,846,567	19,807,844
Nebraska	135,511	648,867	784,378	2,571	19,959,541	12,653,409	2,704,562	35,317,512
Nevada								
New Hampshire								
New Jersey	0	19,589	19,589	32,213	0	71,834	0	71,834
New Mexico	1,108,774	130,716	1,239,490	0	257,456	16,823	0	274,279
New York	71	37,627	37,698	345,788	876	389,470	128,769	519,115
North Carolina	4,646	64,557	69,203	40,850	1,279	83,680	750	85,709
North Dakota	407,373	3,298,256	3,705,629	4,246	796,880	10,814,845	3,224,360	14,836,085
Ohio	578,768	104,693	683,461	12,320	739,743	62,058	800	802,601
Oklahoma	17,983,057	1,224,470	19,207,527	325	1,990,016	305,429	64,080	2,359,525
Oregon	5,359,501	1,120,596	6,480,097	2,660	3,545,050	1,767,106	64,150	5,376,306
Pennsylvania	67,241	18,243	85,484	276,093	750	23,229	10,072	34,051
Rhode Island								
South Carolina	3,669	9,395	13,064	212,462	1	18,136	0	18,137
South Dakota	44,031	316,937	360,968	0	1,278,035	3,150,872	831,086	5,259,993
Tennessee	76,123	37,398	113,521	140,602	492	13,628	400	14,520
Texas	6,686,250	470,664	7,156,914	37,297	5,915,008	28,309	81,296	6,024,613
Utah	71,041	179,006	250,047		34,455	124,604	7,694	166,753
Vermont								
Virginia	114,985	24,979	139,964	423,324	521	1962	200	2,683
Washington	15,165,367	2,601,255	17,766,622	0	13,264,241	2,356,676	455,316	16,076,233
West Virginia	0	0	0		0	1,293	950	2,243
Wisconsin	0	0	0		0	14,262	1,450	15,712
Wyoming	16,539	157,693	174,232		188,296	6,397,44	86,826	9,14,866
TOTAL	64,588,913	21,553,277	86,142,190	279,2806	141,634,970	66,492,227	14,615,618	222,722,815

RYE: Amount under price support by states

USDA-CSS GRAIN DIVISION		CROP YEAR AND CROP		THROUGH				
CUMULATIVE REPORT		1959- RYE		BU. <input checked="" type="checkbox"/>	MAR. 31 1960			
STATE	QUANTITY OF LOANS REPAID			QUANTITY DELIVERED	QUANTITY OF LOANS AND PURCHASE AGREEMENTS OUTSTANDING			
	WAREHOUSE	FARM	TOTAL		WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL
Alabama								
Arizona								
Arkansas								
California								
Colorado	0	2843	2843		13,675	3,586	7,438	24,699
Connecticut								
Delaware								
Florida								
Georgia	0	2,065	2,065	156	0	0	0	0
Idaho	605	0	605		10,107	413	0	10,520
Illinois								
Indiana								
Iowa	0	0	0		0	1,557	0	1,557
Kansas	2,789	15,439	18,228		8,461	32,186	12,784	53,431
Kentucky								
Louisiana								
Maine								
Maryland								
Massachusetts								
Michigan	0	0	0		0	520	0	520
Minnesota	1,260	2,477	3,737		2,593	37,243	4,435	44,271
Mississippi								
Missouri	0	606	606		0	1,336	1,525	2,861
Montana	1,234	20,110	21,344		668	31,288	22,732	54,688
Nebraska	2,103	5,197	7,300		11,208	55,302	19,920	86,430
Nevada								
New Hampshire								
New Jersey								
New Mexico								
New York	0	950	950		0	190	0	190
North Carolina	0	88	88		0	459	0	459
North Dakota	3,048	27,099	30,147		2,092	155,981	124,653	282,726
Ohio	0	673	673		0	0	0	0
Oklahoma	1,740	769	2,509		0	0	0	0
Oregon	0	1,162	1,162		6,495	5,747	2,142	14,384
Pennsylvania								
Rhode Island								
South Carolina	0	965	968		0	0	0	0
South Dakota	251	13,368	13,619		1,354	61,263	26,994	89,611
Tennessee								
Texas								
Utah								
Vermont								
Virginia								
Washington	44,650	15,361	60,011		224,908	68,827	15,664	309,399
West Virginia								
Wisconsin	0	0	0		0	301	0	301
Wyoming	0	998	998		2,271	7,545	2,350	12,166
TOTAL	57,680	110,173	167,853	156	283,832	463,744	240,637	988,213

CORN: Amount under price support by states

USDA-CSS GRAIN DIVISION			CROP YEAR AND CROP		THROUGH			
CUMULATIVE REPORT			1959- CORN		BU. <input checked="" type="checkbox"/>	CWT. <input type="checkbox"/>	MAR. 31 1960	
STATE	QUANTITY OF LOANS REPAYED			QUANTITY DELIVERED	QUANTITY OF LOANS AND PURCHASE AGREEMENTS OUTSTANDING			
	WAREHOUSE	FARM	TOTAL		WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL
Alabama	1,094	45,919	47,013		1647	124,011	0	125,658
Arizona								
Arkansas	0	8,987	8,987		0	38,556	0	38,556
California	18,940	60,527	79,467		83,873	302,494	35,725	422,592
Colorado	4,839	8,254	13,093		219,270	368,990	5,900	594,160
Connecticut								
Delaware	0	39,579	39,579		0	41,637	2,000	43,637
Florida	0	2,545	2,545		2,743	3,616	0	6,359
Georgia	7,280	44,400	51,680		99,746	260,838	0	360,584
Idaho	925	0	925		8,192	30,704	0	38,896
Illinois	3,954	397,743	401,697		3,010,453	72,950,463	2,588,053	78,549,469
Indiana	17,234	596,726	613,960	3,596	615,421	25,350,191	474,950	26,440,562
Iowa	12,107	350,321	362,428	872	3,754,177	141,035,750	2,193,735	146,983,662
Kansas	38,471	98,793	137,264	743	4,074,304	8,992,493	514,824	13,581,621
Kentucky	0	186,486	186,486		291,820	2,666,057	40,750	2,998,627
Louisiana	0	0	0		0	2,176	0	2,176
Maine								
Maryland	0	51,174	51,174		0	175,303	2,500	177,803
Massachusetts								
Michigan	1,809	13,131	14,940		186,987	4,036,131	252,408	6,158,410
Minnesota	3,548	23,611	27,159	37,245	3,476,430	28,517,452	426,477	32,420,359
Mississippi	16,726	33,330	45,056		42,798	143,280	300	186,378
Missouri	15,467	392,406	407,873	1,065	3,848,349	19,878,679	871,755	24,598,783
Montana								
Nebraska	3,201	139,159	142,360	1,646	4,095,187	75,255,714	881,503	80,232,404
Nevada								
New Hampshire								
New Jersey	0	17,616	17,616		0	85,832	0	85,832
New Mexico								
New York	0	20,189	20,189		0	189,167	4,000	193,167
North Carolina	285	25,090	25,375		205,423	364,630	14,749	584,802
North Dakota	19,886	16,444	36,330		11,049	853,894	46,950	911,893
Ohio	13,025	188,499	201,524		4,469,425	94,25,922	118,293	140,13,640
Oklahoma	0	2,644	2,644		29,315	30,180	4,050	63,545
Oregon	0	19,175	19,175		1,943	104,963	0	106,906
Pennsylvania	0	11,203	11,203		1,096	151,400	3,700	156,196
Rhode Island								
South Carolina	15,385	22,440	37,828		160,982	94,388	0	255,370
South Dakota	0	15,444	15,444		403,811	5,394,265	132,055	5,930,131
Tennessee	0	22,758	22,758		30,728	207,839	16,750	255,317
Texas	23,153	36,397	59,550		26,662	50,574	6,500	83,736
Utah	0	0	0		0	443	0	443
Vermont								
Virginia	0	5,151	5,151		28,038	62,274	2,000	92,312
Washington	5,386	15,512	20,898		80,545	635,435	0	715,980
West Virginia	0	3,000	3,000		0	9,161	11,000	20,161
Wisconsin	0	7,694	7,694		483,172	17,69,463	177,785	2,430,420
Wyoming	0	0	0		0	16,252	0	16,252
TOTAL	217,718	2,922,347	3,140,065	45,167	31,426,470	398,621,617	8,828,712	439,876,799

OATS: Amount under price support by states

USDA - CSS GRAIN DIVISION			CROP YEAR AND CROP		THROUGH			
CUMULATIVE REPORT			1959 - OATS		BU. <input checked="" type="checkbox"/>	CWT. <input type="checkbox"/>	Mar 31 1960	
STATE	QUANTITY OF LOANS REPAYD			QUANTITY, DELIVERED	QUANTITY OF LOANS AND PURCHASE AGREEMENTS OUTSTANDING			
	WAREHOUSE 0	FARM 0	TOTAL 0		WAREHOUSE 0	FARM 2164	PURCHASE AGREEMENTS 0	TOTAL 2,764
Alaska								
Alabama	0	14.136	14.136		0	0	0	0
Arizona								
Arkansas	19.594	63.094	82.688	890	0	0	0	0
California	0	839	839		0	0	0	0
Colorado	0	405	405		0	4.978	0	4.978
Connecticut								
Delaware								
Florida								
Georgia	71.674	350.531	422.205	6.105	0	12.200	0	12.200
Idaho	29.029	54.705	83.734		1.839	57.755	913	60.507
Illinois	0	27.519	27.519		3.310	19.651	1.000	23.961
Indiana	0	10.747	10.747		0	10.852	0	10.852
Iowa	12.525	370.666	383.191		3.116	688.125	29.350	720.591
Kansas	0	19.876	19.876		0	15.308	3.200	18.508
Kentucky								
Louisiana	0	17.757	17.757		0	1.377	0	1.377
Maine	70.54	94.949	101.997		72.815	69.856	0	142.671
Maryland								
Massachusetts								
Michigan	0	22.883	22.883		0	20.148	0	20.148
Minnesota	0	942.300	942.300		255	1.310.638	123.645	1.434.538
Mississippi	152.541	253.883	406.424		0	0	0	0
Missouri	0	14.532	14.532		0	9.514	0	9.514
Montana	0	14.288	14.288		0	26.333	3.100	29.433
Nabraska	0	26.306	26.306		0	67.081	3.700	70.781
Nevada								
New Hampshire								
New Jersey								
New Mexico								
New York	0	24.449	24.449		0	14.906	0	14.906
North Carolina	0	90.802	90.802		0	2.867	0	2.867
North Dakota	74.51	488.451	495.902		1.270	571.446	165.835	738.551
Ohio	1.412	37.964	39.376		0	16.133	1.800	17.932
Oklahoma	13.828	57.241	71.069		2.052	5.978	2.000	10.030
Oregon	30.000	35.493	65.493		26.389	19.460	0	39.849
Pennaylvania	0	10.899	10.899		0	1.079	0	1.079
Rhode Island								
South Carolina	78.803	568.257	646.060		0	10.660	0	10.660
South Dakota	351	120.925	121.276		0	278.542	32.957	311.499
Tennessee								
Texas	0	159.885	159.885		0	36.082	8.000	44.082
Utah	0	966	966		0	0	0	0
Vermont								
Virginia								
Washington	57.380	42.986	100.366		17.636	45.524	4.175	67.335
West Virginia								
Wisconsin	0	9.019	9.019		0	28.065	0	28.065
Wyoming	0	12.133	12.133		0	11.386	4.000	15.386
TOTAL	480642	3958880	4439522	6995	125.682	3352.102	383.675	3864.459

BARLEY: Amount under price support by states

USDA-CSS GRAIN DIVISION CUMULATIVE REPORT			CROP YEAR AND CROP 1959- BARLEY		THROUGH BU. <input checked="" type="checkbox"/> MAR. 31 1960 CWT. <input type="checkbox"/>			
STATE	QUANTITY OF LOANS REPAYED			QUANTITY DELIVERED	QUANTITY OF LOANS AND PURCHASE AGREEMENTS OUTSTANDING			
	WAREHOUSE	FARM	TOTAL		WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL
ALASKA						145		145
Alabama	0	1236	1236		0	0	0	0
Arizona	12917	594826	607743		0	79001	0	79001
Arkansas	2197	4279	7416		0	0	0	0
California	2745557	2599316	5338873	91067	0	54339	9876	63715
Colorado	16714	45912	62626		863	113266	25812	139741
Connecticut								
Delaware								
Florida								
Georgia	0	2760	2760	603	0	0	0	0
Idaho	89366	154506	243872		30947	413692	5500	450141
Illinois	0	2716	2716		0	900	0	900
Indiana	0	2334	2334		0	1905	300	2205
Iowa	0	3553	3553		0	26948	10150	37098
Kansas	36661	102861	139522		256948	449052	218256	724256
Kentucky	0	5238	5238		0	0	0	0
Louisiana								
Maine	0	0	0		0	366	0	366
Maryland								
Massachusetts								
Michigan	0	3794	3794		0	10359	6500	16859
Minnesota	18758	1182087	1210845		4829	3825674	860466	4690969
Mississippi								
Missouri	0	14983	14983		0	14084	1300	15384
Montana	42097	1227734	1274831		52852	5293003	1947334	7295189
Nebraska	1947	12880	19827		19489	285237	98990	403716
Nevada	0	3396	3396		0	0	0	0
New Hampshire								
New Jersey	0	502	502		0	0	0	0
New Mexico	0	2113	2113		0	796	0	796
New York	0	385	385		0	2086	0	2086
North Carolina	0	12507	12507	559	0	3928	0	3928
North Dakota	128600	3053801	3182401		127625	6810735	2440542	8328902
Ohio	0	357	357		0	1319	0	1319
Oklahoma	114558	66824	181383	181	28323	53483	4600	86406
Oregon	259241	160497	419738		156754	163976	58951	372681
Pennsylvania	185	551	736		0	0	0	0
Rhode Island								
South Carolina	0	6252	6252		0	0	0	0
South Dakota	884	62478	68362		2435	302000	95656	400091
Tennessee								
Texas	16721	20873	37594		824	13240	0	14064
Utah	1330	18721	20051		3429	61907	0	65336
Vermont								
Virginia	0	782	782				0	0
Washington	745010	140511	885521		403296	444027	112382	959705
West Virginia								
Wisconsin	0	0	0		0	927	0	927
Wyoming	0	6706	6706		0	12647	10440	28097
TOTAL	4238604	10002270	14270874	92410	1088616	18455012	6906565	26450493

GRAIN SORGHUMS: Amount under price support by states

USDA-CSS GRAIN DIVISION			CROP YEAR AND CROP		THROUGH			
CUMULATIVE REPORT			1959-Gr. Sorghums		Mar. 31 1960			
STATE	QUANTITY OF LOANS REPAID			QUANTITY DELIVERED	QUANTITY OF LOANS AND PURCHASE AGREEMENTS OUTSTANDING			
	WAREHOUSE	FARM	TOTAL		WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL
Alabama	0	1,155	1,155		0	0	0	0
Arizona	6,857	14,795	21,652		229,972	19,916	0	249,888
Arkansas	0	15,495	15,495		19	0	4,010	4,029
California	0	4,892	4,892		0	35,522	0	35,522
Colorado	4654	10,714	15,368		83,541	81,910	41,131	206,582
Connecticut								
Delaware								
Florida								
Georgia								
Idaho								
Illinois	0	0	0		0	342	0	342
Indiana	0	0	0		0	7,886	0	7,886
Iowa	478	834	1,312		123,707	149,473	28,243	301,423
Kansas	268,664	114,201	382,865		8,462,439	1,658,232	1,214,538	11,335,209
Kentucky	0	677	677		0	1,118	0	1,118
Louisiana								
Maine								
Maryland								
Massachusetts								
Michigan								
Minnesota	0	0	0		0	4,080	300	4,380
Mississippi	3,856	0	3,856		0	5,430	0	5,430
Missouri	38,085	129,364	167,449		496,691	503,621	26,576	1,026,888
Montana								
Nebraska	4,950	19,713	24,663	341	5,246,448	4,255,596	2,215,134	11,717,178
Nevada								
New Hampshire								
New Jersey								
New Mexico	90,884	17,469	108,353		657,694	95,822	3,100	756,616
New York								
North Carolina	0	10,982	10,982		0	1,698	0	1,698
North Dakota								
Ohio								
Oklahoma	41,517	20,480	61,999		178,870	33,788	24,815	237,473
Oregon								
Pennsylvania								
Rhode Island								
South Carolina								
South Dakota	930	1,804	2,734		90	54,583	91,792	146,465
Tennessee	0	636	636		0	0	0	0
Texas	1,788,124	654,346	2,442,470		31,682,383	2,037,615	148,894	33,868,892
Utah								
Vermont								
Virginia								
Washington	2,597	0	2,597		6,862	2,730	0	9,592
West Virginia								
Wisconsin								
Wyoming								
TOTAL	2,251,598	1,017,557	3,269,155	341	47,168,716	8,949,362	3,798,533	59,916,611

SOYBEANS: Amount under price support by states

USDA-CSS GRAIN DIVISION			CROP YEAR AND CROP		THROUGH			
CUMULATIVE REPORT			1959 - SOYBEANS		BU. <input checked="" type="checkbox"/>	CWT. <input type="checkbox"/>	MAR. 31 1960	
STATE	QUANTITY OF LOANS REPAID			QUANTITY DELIVERED	QUANTITY OF LOANS AND PURCHASE AGREEMENTS OUTSTANDING			
	WAREHOUSE	FARM	TOTAL		WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL
Alabama	0	6696	6,696		0	26,401	0	26,401
Arizona								
Arkansas	39344	369820	409,164		729893	1,014,701	373,607	5,480,651
California								
Colorado								
Connecticut								
Delaware	0	0	0		0	348	700	1048
Florida								
Georgia	426	11,940	12,366		1,623	11,864	0	13,487
Idaho								
Illinois	627,681	249,945	877,626		3715,133	3,365,262	1,267,264	8,347,659
Indiana	127,526	187,011	314,537		324,040	1,197,173	106,328	1,627,541
Iowa	215,174	239,746	454,920		6,729,237	10,073,093	1,137,782	17,940,052
Kansas	7952	20,528	28,480		150,148	524,182	21,934	696,264
Kentucky	5,159	6,206	11,365		35,729	96,768	4,000	136,497
Louisiana	0	0	0		0	26,731	4,000	30,731
Maine								
Maryland								
Massachusetts								
Michigan	1859	3235	5,094		21,474	68,151	24,351	113,976
Minnesota	344884	159781	504,665	507	3,825,624	3,650,296	367,211	6,843,121
Mississippi	210,346	131,614	341,960		283,724	366,944	3,781	654,449
Missouri	235,644	137,251	372,895		1,782,623	1,920,674	124,037	3,827,334
Montana								
Nebraska	6,012	1,339	7,351		65,078	307,800	55,945	428,823
Nevada								
New Hampshire								
New Jersey	0	259	259		0	3,871	0	3,871
New Mexico					576	0	0	576
New York	0	0	0		0	789	0	789
North Carolina	0	1,879	1,879		0	41,917	6,000	47,917
North Dakota	35,235	25,504	60,739		55,747	2,950,99	105,498	456,344
Ohio	69,918	44,379	108,297		456,537	809,168	32,175	1,297,880
Oklahoma	9,476	663	10,139		64,648	32,420	0	92,068
Oregon								
Pennsylvania	0	0	0		410	1,790	0	2,200
Rhode Island								
South Carolina	2,787	42,439	45,226		104,705	125,209	0	229,914
South Dakota	1,569	1,910	3,479		19,138	113,472	9,850	142,460
Tennessee	0	6,691	6,691		138,059	80,101	42,950	261,110
Texas	845	7,761	8,606		22,542	7,576	0	30,118
Utah								
Vermont								
Virginia	0	3,208	3,208		0	12,884	0	12,884
Washington								
West Virginia								
Wisconsin	0	1,912	1,912		1,603	13,940	6,800	22,343
Wyoming								
TOTAL	1,935,837	1,655,717	3,591,554	507	17,528,291	24,188,554	2,056,663	48,773,508

FLAXSEED: Amount under price support by states

USDA - CSS GRAIN DIVISION		CROP YEAR AND CROP		BU. <input checked="" type="checkbox"/> CWT. <input type="checkbox"/>		THROUGH		
CUMULATIVE REPORT		1959- FLAXSEED		MAR. 31 1960				
STATE	QUANTITY OF LOANS REPAID			QUANTITY DELIVERED	QUANTITY OF LOANS AND PURCHASE AGREEMENTS OUTSTANDING			
	WAREHOUSE	FARM	TOTAL		WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL
Alabama								
Arizona								
Arkansas								
California	5217	15,425	20,642		0	0	0	0
Colorado								
Connecticut								
Delaware								
Florida								
Georgia								
Idaho								
Illinois								
Indiana								
Iowa	0	0	0		521	0	0	521
Kansas	0	0	0		0	586	0	586
Kentucky								
Louisiana								
Maine								
Maryland								
Massachusetts								
Michigan							0	
Minnesota	21,835	13,222	35,057		5,234	32,631	12,490	50,355
Mississippi								
Missouri								
Montana	195	472	667		0	1,068	0	1,068
Nebraska								
Nevada								
New Hampshire								
New Jersey								
New Mexico								
New York								
North Carolina								
North Dakota	34,249	46,348	80,597		9,108	78,501	43,536	131,145
Ohio								
Oklahoma								
Oregon								
Pennsylvania								
Rhode Island								
South Carolina								
South Dakota	7,256	14,614	21,870		1,024	30,316	13,700	45,040
Tennessee								
Texas								
Utah								
Vermont								
Virginia								
Washington								
West Virginia								
Wisconsin	0	0	0		0	150	0	150
Wyoming								
TOTAL	68,752	90,081	158,833	0	15,887	143,252	69,726	228,865

1/ No program.

Grade	March 1960	February 1960	March 1959	Oct. 1959-Mar. 1960	Oct. 1958-Mar. 1959
	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:
No. 1...	3,961: 23:	3,624: 20:	6,552: 31:	48,036: 18:	62,999: 24
No. 2...	8,034: 48:	9,281: 50:	9,873: 47:	131,830: 50:	123,065: 47
No. 3...	3,132: 19:	3,531: 19:	2,886: 14:	61,211: 23:	49,997: 19
No. 4...	1,138: 7:	1,398: 8:	1,129: 5:	17,278: 6:	18,560: 7
Sample..	484: 3:	526: 3:	702: 3:	7,713: 3:	6,228: 3
Total	16,749: 100:	18,360: 100:	21,142: 100:	266,068: 100:	260,849: 100

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,750 bushels. 2/ Of the March receipts, 400 bushels were Black and the remainder Yellow soybeans. Inspections of soybeans in March included 3,448,000 bushels as cargo lots, 1,760,560 bushels as truck receipts, and the balance as carlot receipts. Based on reports of inspections by licensed grain inspectors at all markets.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

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U. S. Department of Agriculture

OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

Grains: United States imports, February 1960

Grains	Monthly				Season	
	Mar.	Feb.	Mar.	Feb.	July 1959-	July 1958-
	1960 <u>1</u> /	1960	1959	1959	Feb. 1960	Feb. 1959
--1,000 bushels--						
Wheat:						
For grinding in bond ..:	- :	30 :	107 :	32 :	274 :	323
Full duty	- :	3 :	5 :	8 :	409 :	23
Unfit for human	:	:	:	:	:	:
consumption	750 :	747 :	1,317 :	916 :	3,820 :	4,399
Wheat flour in grain	:	:	:	:	:	:
equivalent	- :	5 :	2 :	2 :	55 :	12
Oats	200 :	232 :	175 :	134 :	1,363 :	2,665
Barley	150 :	574 :	1,093 :	46 :	10,900 :	8,299
Rye	- :	0 :	0 :	0 :	3,757 :	3,254
Flaxseed	- :	<u>2</u> / :	<u>2</u> / :	0 :	<u>2</u> / :	<u>2</u> /
	:	:	:	:	Oct. 1959-	Oct. 1958-
	:	:	:	:	Feb. 1960	Feb. 1959
Corn <u>3</u> /	100 :	81 :	129 :	95 :	517 :	543
Soybeans	- :	1 :	0 :	0 :	1 :	0

1/ Unofficial estimates based on Canadian reports.

2/ Less than 500 bushels.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 8 No. 17

Washington 25, D. C.

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GRAIN MARKETS WEAKEN

Most cash grain markets softened in relatively quiet trading during the week ended April 28. Offerings were generally light, but so was demand.

Winter wheat closed about unchanged from a week earlier at principal markets. Selling in the country remained light, but there was no immediate shortage of supplies and spot offerings proved ample for limited mill and export demand. Spring wheat prices weakened and durum lost 4¢ per bushel at Minneapolis as increased offerings found less demand particularly from spring wheat flour buyers. White wheat also weakened slightly at Portland. Rye held firm at Minneapolis. Buyers were rather indifferent, reflecting slow rye flour sales and excellent progress of the new crop.

Corn finished unchanged to 4¢ per bushel lower. Offerings were a little more liberal but readily absorbed by the trade. Weakness stemmed mainly from the expected increase in marketings as the weather favored drying of cribbed corn. Oats proved an exception to the generally weaker trend as prices firmed up a little this week. Support was attributed largely to the statistically short supplies, light offerings and lateness of the planting season with the possibility of shifts to other crops. Barley was generally unchanged in quiet trading. Grain sorghums ranged 1-4¢ per cwt. lower. Offerings from the country were light, but demand was rather draggy, particularly from export interests.

Soybean prices fluctuated within a narrow range during the week and closed a little softer, influenced mainly by weakness in oil and meal markets. Selling by farmers, however, remained light. Flaxseed lost 5¢ per bushel in Minneapolis.

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USDA CONSIDERING "CLEAN-OUT" STATEMENTS FOR WHEAT CERTIFICATES: USDA is considering instructing inspectors licensed under the U. S. Grain Standards Act to include, upon request of the applicant for inspection, certain additional statements on certificates of grade for wheat. Statements would show percentage of dockage and foreign material, in combination; or the percentage of dockage, foreign material, and shrunken and broken kernels, in combination; or the percentage of dockage and foreign material, in combination, and the percentage of shrunken and broken kernels in a lot of a submitted sample of wheat. Showing the additional statements would permit interested parties to tailor contracts for the sale of wheat to meet the "clean-out" requirements of the parties. This would help exporters of U. S. wheat to meet foreign competition and would, USDA said, promote exportation of U. S. wheat. This proposal was published in the April 28 issue of the Federal Register.

CANADIAN GRAIN STOCKS: Stocks of Canadian wheat on March 31, 1960 totaled 685.2 million bushels, according to the Dominion Bureau of Statistics. This compares with 733.5 million bushels on the same date in 1959 and the record 904.4 million bushels in 1957. Stocks of other grains, in million bushels, on March 31 this year, with comparable figures for last year in parentheses, were as follows: Oats 220.1 (244.5); barley 204.7 (201.3); rye 10.6 (11.8); and flaxseed 15.0 (13.3).

P. L. 480 PURCHASE AUTHORIZATION TO PAKISTAN: An authorization has been issued to Pakistan to finance purchase of up to \$12,000,000 worth (about 200,000 metric tons) of wheat, Grade U. S. No. 2 or better, in bulk, or wheat flour from U. S. suppliers under Title I of Public Law 480. Sales contracts made between April 28 and August 31, 1960, will be eligible for financing. Delivery will be to importer f.o.b. vessel, port of exportation, in the case of wheat or f.a.s. vessel, U. S. ports in the case of flour. Shipments may be made between April 28 and September 30, 1960.

Feed grain payment-in-kind export bids, April 22-28, 1960

Grain	: April-May		: June-July		: Aug.-Sept.		: Total	: Cumulative
	: Export period		: Export period		: Export period				: Total 1/
	: Quan.	: Rate	: Quan.	: Rate	: Quan.	: Rate	: Quan.	: Quan.
	: thous.	: cents	: thous.	: cents	: thous.	: cents	: thous.	: thous.
Corn	291	1	7,622	4	0	-	7,913	96,199
Barley	0	-	0	-	0	-	0	57,823
Grain sorghums..	1,019	14	0	-	0	-	1,019	29,920
Rye	40	19	0	-	0	-	40	4,631

1/ Based on marketing year: July 1-June 30 for barley, and rye; October 1-September 30 for corn and grain sorghums.

NOTE: Bids submitted during the period totaled 12,807,903 bu. of corn, 18,152,900 bu. of barley, 11,726,190 cwt. of grain sorghums, and 40,000 bu. of rye.

Cash grain closing prices compared with support price at principal terminals ^{1/}
 All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	1959 SUPPORT PRICE		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Apr. 28, 1960	Apr. 28, 1960	Apr. 21, 1960	Apr. 28, 1959	March AVERAGE 4/
WHEAT	Kansas City	No. 2 H.R.W. (Ord. Prot.)	211	211	207-208	207-208	200-201	211
		No. 2 H.R.W. (13% Prot.)	213	213	213-217	212-216	207-219	216
		No. 2 Soft Red Winter	211	211	207-208	207-208	200-201	210
	Fort Worth	No. 2 Hard Red Winter	231 ^{2/}	231 ^{2/}	241-248	241-248	232-244	245
	Chicago	No. 2 Hard Red Winter	211	211	220-221	220-221	196-197	219
		No. 2 Soft Red Winter	211	211	213-214	212	194	206
	Toledo	No. 2 Soft Red Winter	--	--	208-209	207-208	186-187	201
		No. 2 Soft White	--	--	209-211	208-210	182-183	204
	St. Louis	No. 2 Soft Red Winter	211	211	212-215	215-218	186-188	209
	Minneapolis	No. 1 DNS. (Ord. Prot.)	219	219	219	220	205-206	218
		No. 1 DNS. (13% Prot.)	222	222	222	223	210-212	221
		No. 1 DNS. (15% Prot.)	225	225	224-226	225-227	219-221	224
		No. 2 H. Amber Durum	228	228	246-248	250-252	237-240	246
	Portland	No. 1 H. Wh. (12% Prot.)	206 ^{3/}	206 ^{3/}	210	211	215-220	207
		No. 1 Soft White	203	203	209	210-211	205-206	206
	Baltimore	No. 2 S.R.W. (fob vessel)	--	--	236-237	228	209	223
		No. 2 S.R.W. garlicky	209	209	203	202	194	198
RYE	Minneapolis	No. 2	113	112	115-118	115-118	125-129	113
CORN	Kansas City	No. 2 Yellow	--	--	113-121	114-121	119-124	116
	Omaha	No. 2 Yellow	--	--	108-110	110-112	114	108
	Chicago	No. 2 Yellow	--	--	122-123	123-124	128-129	117
		No. 3 Yellow	--	--	117-121	121-123	125-127	115
	Toledo	No. 2 Yellow	--	--	118-119	119-120	125-126	115
	St. Louis	No. 2 Yellow	--	--	120-128	121-129	126-133	121
	Minneapolis	No. 2 Yellow	--	--	111-113	111-113	116	105
OATS	Kansas City	No. 2 White	--	--	70-76	72-78	69-74	74
	Chicago	No. 2 Heavy White	--	--	80	78-79	68-69	77
	Toledo	No. 2 White	--	--	77-78	77-78	66-67	76
	Minneapolis	No. 2 White	--	--	66-69	65-69	59-62	66
BARLEY	Kansas City	No. 3	97	96	92-100	95-103	104-111	98
	Minneapolis	No. 2 Malting	100	99	110-120	110-120	118-126	114
		No. 3 Feed Type	97	96	84-94	84-94	90-98	88
	Portland	No. 2 Western 45 lbs.	103	102	104-105	104-106	116	104
	San Francisco	No. 2 Western 45 lbs.	103	103	108-109	108-109	128-130	113
	Los Angeles	No. 2 Western 46 lbs.	103	103	110-113	112-114	124-126	115
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	190	190	170-180	171-181	209-216	172
	Fort Worth	No. 2 Yellow Milo	206 ^{2/}	206 ^{2/}	206-211	210-213	245-250	204
SOYBEANS	Chicago	No. 1 Yellow	--	--	218	218	234	216
	Toledo	No. 1 Yellow	--	--	210-212	210-211	222-223	210
	Minneapolis	No. 1 Yellow	--	--	203	204	218	202
	Illinois Pts.	No. 1 Yellow	--	--	207-210	207-212	221-224	208
FLAXSEED	Minneapolis	No. 1	266	266	335	340	300	319

^{1/} Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

^{2/} Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

^{3/} Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

^{4/} The monthly average price is the simple average of the daily closing prices.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended April 22, 1960

Commodity Office	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Dallas	226,598	-	6	4	-	191,196	-	-
Evanston	26,208	829,769	14	23	33	444	-	5,485
Kansas City	611,462	173,674	25	25	139	81,014	365	1,135
Minneapolis	191,561	185,069	8,452	35,290	2,416	966	12	646
Portland	85,949	646	3,405	20,120	14	29,419	-	-
Totals for:								
Current week	1,141,778	1,189,158	11,902	55,462	2,602	303,039	377	7,266
Last week	1,080,807	1,192,256	11,458	56,385	2,589	287,059	12	7,299
Year ago	830,423	1,089,053	20,292	71,782	851	202,866	4,062	6,163

Sales of CCC grain for week ended April 22, 1960 1/

Commodity	EXPORTS			DOMESTIC		
	Current Week	TOTAL July 1 to -		Current Week	TOTAL July 1 to -	
		Apr. 22, 1960	Apr. 24, 1959		Apr. 22, 1960	Apr. 24, 1959
Wheat	387	94,060	89,878	199	13,657	26,299
Oats	0	1,168	5,813	148	<u>2/</u> 35,707	1,804
Barley	1,104	18,448	8,946	22	<u>2/</u> 29,218	3,450
Rye	0	1,874	2,112	<u>3/</u>	2,498	290
Flaxseed	0	0	0	1	7,042	729
	Current Week	TOTAL October 1 to -		Current Week	TOTAL October 1 to -	
		Apr. 22, 1960	Apr. 24, 1959		Apr. 22, 1960	Apr. 24, 1959
Corn	38	21,149	43,349	3,403	44,959	88,520
Grain Sorghums	29	3,869	13,249	65	<u>2/</u> 1,011	2,377
Soybeans	0	260	4,046	29	33,518	4,334

1/ Sales represent all dispositions. 2/ Adjusted. 3/ Less than 500 bushels.

WHEAT: Commercial export sales registered with CCC and other export dispositions
(All data in 1,000 bushels)

Program	FOR WEEK ENDED			SEASON	
	Apr. 22, 1960	Apr. 15, 1960	Apr. 23, 1959	July 1, 1959- Apr. 22, 1960	July 1, 1958- Apr. 23, 1959
SUBSIDY PAYMENT SALES:					
Wheat - Payment-in-Kind (GR-345)	6,560	7,173	9,811	327,047	286,646
Flour - Cash subsidy (GR-346) <u>1/</u>	614	511	1,785	52,315	48,801
OTHER EXPORT DISPOSITIONS:					
International Barter	108	278	540	17,405	16,143
Export donations	1,831	0	0	19,912	16,770
Other programs	0	0	0	0	290
Total	9,113	7,962	12,136	416,679	368,650

1/ Includes both IWA and non-IWA sales in terms of grain equivalent.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL March 1 TO		July 1959- Feb. 1960 1,000 BU.	July 1958- Feb. 1959 1,000 BU.
	Apr. 22, 1960 1,000 BU.	Apr. 15, 1960 1,000 BU.	Apr. 24, 1959 1,000 BU.	Apr. 22, 1960 1,000 BU.	Apr. 24, 1959 1,000 BU.		
United States	13,116	11,982	6,241	83,806	62,023	294,542	280,770
Canada	4,144	1,935	5,762	23,721	34,131	190,978	191,592
Argentina	1,554	1,962	876	15,726	16,476	39,290	58,610
Australia	792	2,434	1,676	17,341	12,200	82,710	49,271
Total	19,606	18,313	14,555	140,594	124,830	607,520	580,243

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL March 1 TO		July 1959- Feb. 1960 1,000 BU.	July 1958- Feb. 1959 1,000 BU.
	Apr. 22, 1960 1,000 BU.	Apr. 15, 1960 1,000 BU.	Apr. 24, 1959 1,000 BU.	Apr. 22, 1960 1,000 BU.	Apr. 24, 1959 1,000 BU.		
Wheat	13,116	11,982	6,241	83,806	62,023	235,492	229,006
U.S. Wheat Flour	Not available weekly					59,050	51,764
Oats	356	3/ 1,014	85	5,046	4,234	31,630	19,271
Barley	670	583	2,100	11,691	12,563	84,509	82,722
Rye	0	40	32	140	510	3,797	7,759
Flaxseed	0	0	0	0	58	7,131	4,914
						Oct. 1959- Feb. 1960	Oct. 1958- Feb. 1959
Corn	5,000	2,387	2,957	30,335	28,217	89,501	88,205
Grain sorghums	873	1,606	724	10,596	12,505	43,588	44,614
Soybeans	2,005	2,085	1,571	12,995	11,730	68,602	55,754

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census. 3/ Revised.

SOYBEANS: Inspections for export, week ended April 22, 1960

COUNTRY OF DESTINATION	PHILA. 1,000 BU.	BALT. 1,000 BU.	NORFOLK 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.	Chicago 1,000 BU.	Toledo 1,000 BU.	TOTAL 1,000 BU.
Italy				95				95
Netherlands				997				997
Canada						390	523	913
Total				1,092		390	523	2,005
Oct. 1 - 1959-Apr. 22, 1960								81,146
Oct. 1 - 1958-Apr. 24, 1959								65,616

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{1/}		
	FOR DOMESTIC USE ^{2/}	FOR MILLING IN BOND ^{3/}	OATS	BARLEY	RYE
	1,000 BU.	1,000 BU.	1,000 BU. ^{4/}	1,000 BU.	1,000 BU.
Week ended:					
April 20, 1960	8	0	17	0	271
April 13, 1960	7	0	17	0	112
April 22, 1959	0	0	40	10	392
Season to date:					
July 1, 1959-April 20, 1960	484	110	944	11,536	3,211
July 1, 1958-April 22, 1959	1,861	453	1,449	9,343	684

^{1/} Reported at time grain is shipped from Canadian points. ^{2/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{3/} Reported at time of release for milling. ^{4/} U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1959-	July 1, 1958-
	Apr. 28, 1960	Apr. 21, 1960	Apr. 30, 1959	Apr. 28, 1960	Apr. 30, 1959
	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.
Wheat ^{1/}	5,183	4,858	4,311	331,700	443,532
Oats ^{1/}	993	838	1,455	85,229	103,323
Rye ^{1/}	352	161	73	12,124	11,234
Barley ^{2/}	2,754	2,240	2,098	165,201	155,648
Flaxseed ^{2/}	116	102	1,614	15,902	21,035
GRAIN				Oct. 1, 1959-	Oct. 1, 1958-
				Apr. 28, 1960	Apr. 30, 1959
Corn ^{1/}	8,014	6,065	9,892	218,131	250,608

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks at terminal markets ^{1/}

DOMESTIC GRAIN	April 23, 1960 1,000 BU. ^{2/}	April 16, 1960 1,000 BU.	April 25, 1959 1,000 BU.
Wheat	480,877	483,809	433,959
Corn	125,354	126,304	117,154
Oats	12,085	12,860	20,660
Rye	4,273	4,495	2,938
Barley	31,271	31,385	40,303
Soybeans	31,037	32,238	24,613
Grain Sorghums	150,492	148,931	130,980
Flaxseed	860	874	921
CANADIAN BONDED GRAIN			
Wheat	0	0	0
Oats	0	0	0
Barley	0	0	0
Rye	133	0	0

^{1/} All grain in public elevators, including Government-owned stocks, at 45 principal markets. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities or 23.8 million bushels of CCC wheat stored in mothball fleet.

^{2/} Percentage of storage filled: Atlantic Coast 45.2 , Gulf Coast 57.8 , Northwestern & Upper Lake 83.6, East Central 41.8 , West Central & Southwestern 84.7 , Pacific Coast 78.9, Lower Lakes 60.7.

Grains: U. S. stocks by position, April 1, 1960

Grain	Position	Apr. 1, 1960	Jan. 1, 1960	Apr. 1, 1959	Apr. 1, av. 1949-58
				--1,000 bushels--	
Wheat	(On farms <u>1</u> /	206,161:	331,742:	283,423:	219,301
	(Terminals <u>2</u> /	458,349:	485,656:	419,579:	255,498
	(Commodity Credit Corp. <u>3</u> /	62,589:	70,932:	77,029:	49,743
	(Int. mills, elev. & whses. <u>1</u> / <u>4</u> /:	836,641:	989,448:	761,126:	408,288
	TOTAL	1,563,740:	1,877,778:	1,541,157:	932,830
Rye	(On farms <u>1</u> /	5,040:	7,107:	9,569:	5,568
	(Terminals <u>2</u> /	4,859:	7,792:	3,374:	5,282
	(Commodity Credit Corp. <u>3</u> /	281:	290:	124:	14
	(Int. mills, elev. & whses. <u>1</u> / <u>4</u> /:	3,659:	4,673:	4,948:	3,522
	TOTAL	13,839:	19,862:	18,015:	14,386
Corn	(On farms <u>1</u> /	2,087,966:	3,094,378:	1,817,907:	1,486,630
	(Terminals <u>2</u> /	126,687:	134,632:	106,482:	64,646
	(Commodity Credit Corp. <u>3</u> /	558,667:	569,796:	578,374:	368,250
	(Int. mills, elev. & whses. <u>1</u> / <u>4</u> /:	633,448:	656,734:	490,984:	156,892
	TOTAL	3,406,768:	4,455,540:	2,993,747:	2,076,418
Oats	(On farms <u>1</u> /	426,526:	699,481:	584,877:	498,499
	(Terminals <u>2</u> /	14,366:	17,796:	20,103:	13,165
	(Commodity Credit Corp. <u>3</u> /	919:	1,692:	3,598:	994
	(Int. mills, elev. & whses. <u>1</u> / <u>4</u> /:	46,178:	56,180:	55,687:	38,702
	TOTAL	487,989:	775,149:	664,265:	551,360
Barley	(On farms <u>1</u> /	120,685:	198,429:	153,825:	97,001
	(Terminals <u>2</u> /	32,436:	37,449:	43,518:	20,182
	(Commodity Credit Corp. <u>3</u> /	11,509:	12,351:	8,149:	811
	(Int. mills, elev. & whses. <u>1</u> / <u>4</u> /:	79,856:	113,277:	85,396:	51,089
	TOTAL	244,486:	361,506:	290,888:	169,083
Sorghum Grain	(On farms <u>1</u> /	109,037:	191,513:	100,332:	<u>5</u> /
	(Terminals <u>2</u> /	144,526:	152,679:	126,116:	29,023
	(Commodity Credit Corp. <u>3</u> /	3,840:	3,864:	2,530:	380
	(Int. mills, elev. & whses. <u>1</u> / <u>4</u> /:	488,898:	526,662:	382,376:	69,402
	TOTAL	746,301:	874,718:	611,354:	<u>5</u> /
Soybeans	(On farms <u>1</u> /	143,003:	198,393:	125,815:	71,013
	(Terminals <u>2</u> /	33,731:	40,512:	26,839:	10,973
	(Commodity Credit Corp. <u>3</u> /	159:	327:	1,895:	85
	(Processing plants <u>6</u> /	64,803:	104,623:	73,993:	47,918
	(Int. mills, elev. & whses. <u>1</u> / <u>4</u> /:	68,043:	110,248:	95,956:	29,977
	TOTAL	309,739:	454,103:	324,498:	159,966
Flaxseed	(On farms <u>1</u> /	5,628:	7,602:	13,215:	9,900
	(Terminals <u>2</u> /	1,026:	3,020:	773:	6,599
	(Commodity Credit Corp. <u>3</u> /	0:	4:	0:	0
	(Int. mills, elev. & whses. <u>1</u> / <u>4</u> /:	3,546:	5,726:	10,213:	8,102
	TOTAL	10,200:	16,352:	24,201:	24,601

1/ Estimates of Crop Reporting Board. 2/ Commercial stocks reported by Grain Div. AMS, at 45 terminal cities. 3/ Owned by CCC and stored in bins or other storages owned or controlled by CCC; other CCC-owned grain is included in the estimates by positions. 4/ All off-farm storages not otherwise designated, including merchant mills. 5/ Not available for April 1 prior to 1957. 6/ Firms reporting crushing

Wheat and Corn: CCC-owned stocks, March 31, 1960, by position

State	Wheat			Corn		
	Bin	Warehouses:	Total	Bin	Warehouses:	Total
	Sites	<u>1/</u>		Sites	<u>1/</u>	
			--1,000 bushels--			
Maine	-	40	40	-	656	656
Massachusetts	-	118	118	-	144	144
New York	-	8,192	2/15,588	-	16,740	16,740
New Jersey	-	143	143	11	94	105
Pennsylvania	-	565	565	-	2,096	2,096
Ohio	-	-	-	7,885	22,115	30,000
Indiana	-	-	-	31,958	40,323	72,281
Illinois	-	-	-	141,380	140,409	281,789
Michigan	-	-	-	11,046	3,877	14,923
Wisconsin	-	25,047	25,047	5,479	5,620	11,099
Minnesota	754	61,778	62,532	61,667	48,247	109,914
Iowa	-	1,127	1,127	206,412	201,411	407,823
Missouri	227	30,074	30,301	11,320	13,260	24,580
North Dakota	8,796	37,919	46,715	1,468	721	2,189
South Dakota	7,869	22,160	30,029	40,858	20,696	61,554
Nebraska	371	118,382	118,753	32,623	104,339	136,962
Kansas	12,864	344,426	357,290	6,147	3,503	9,650
Maryland	-	1,605	1,605	-	24	24
Virginia	-	200	3/ 9,305	-	628	628
North Carolina	-	39	39	-	-	-
South Carolina	-	204	204	-	-	-
Georgia	-	55	55	-	-	-
Kentucky	-	36	36	-	2,820	2,820
Tennessee	-	2,231	2,231	-	-	-
Alabama	-	313	313	-	98	98
Mississippi	-	91	91	-	-	-
Arkansas	-	5,186	5,186	-	-	-
Louisiana	-	10,214	10,214	-	5/	5/
Oklahoma	-	89,322	89,322	-	-	-
Texas	-	107,206	107,206	-	-	-
Montana	6,331	11,893	18,224	-	-	-
Idaho	-	3,542	3,542	-	110	110
Wyoming	-	1,811	1,811	-	97	97
Colorado	659	24,380	25,039	413	376	789
New Mexico	-	2,205	2,205	-	-	-
Utah	-	1,218	1,218	-	-	-
Washington	-	39,125	39,125	-	121	121
Oregon	-	18,925	4/27,142	-	-	-
California	-	2,897	2,897	-	417	417
In-transit:						
Dallas area			800			-
Evanston area			-			6,493
Kansas City area			18,688			2,401
Minneapolis area			1,125			333
Portland area			2,561			80
Total	37,871	972,669	1,058,432	558,667	628,942	1,196,916

1/ Includes terminals, sub-terminals, country elevators, warehouses, etc.

2/ Includes 7,396,000 bushels in maritime fleet.

3/ Includes 9,105,000 bushels in maritime fleet.

4/ Includes 8,217,000 bushels in maritime fleet.

5/ Less than 500 bushels.

Grains: CCC-owned stocks, March 31, 1960
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

State	Rye	Oats	Barley	Grain sorghums	Soybeans	Flax-seed
New York	8	-	18	-	-	-
Pennsylvania	25	-	-	-	-	-
Ohio	-	1	-	-	-	-
Indiana	-	-	-	-	296	-
Illinois	-	-	-	30	1,903	-
Wisconsin	101	141	3,611	-	7	-
Minnesota	912	3,630	9,450	-	1,046	1
Iowa	5	154	1	782	3,416	-
Missouri	40	4	16	7,229	1,165	-
North Dakota	694	1,537	17,447	-	1	3
South Dakota	852	2,477	2,428	310	76	2
Nebraska	42	5	8	24,946	9	-
Kansas	54	6	4	36,258	7	<u>1</u> /
Georgia	<u>1</u> /	6	-	-	-	-
Tennessee	-	-	-	272	-	-
Mississippi	-	-	-	285	-	-
Arkansas	-	1	<u>1</u> /	1,656	-	-
Louisiana	-	-	-	3,665	-	-
Oklahoma	-	-	-	3,401	-	-
Texas	-	-	4	154,899	-	-
Montana	1	2	3,484	-	-	-
Idaho	-	338	115	234	-	-
Colorado	<u>1</u> /	1	1	1,034	-	-
New Mexico	-	-	-	1,274	-	-
Arizona	-	-	-	2,741	-	-
Utah	3	-	1	762	-	-
Nevada	-	-	-	926	-	-
Washington	8	811	10,107	1,370	-	-
Oregon	3	2,049	4,533	5,617	-	-
California	-	373	5,150	17,535	-	-
Dallas area <u>2</u> /	-	-	-	144	-	-
Evanston area <u>2</u> /	-	-	-	-	200	-
Kansas City area <u>2</u> /	2	-	-	847	-	-
Minneapolis area <u>2</u> /	27	658	172	14	-	-
Portland area <u>2</u> /	-	-	983	15	-	-
Total	2,777	12,194	57,533	266,246	8,126	6

1/ Less than 500 bushels.

2/ In transit.

U.S. Grain Division

Wheat: CCC-owned stocks, March 31, 1960, estimated by classes

Area	: Hard : winter	: Hard : spring	: Soft : winter	: White	: Mixed	: Durum	: Red : durum:	Total
	--1,000 bushels--							
Dallas	216,496	-	411	-	159	-	-	217,066
Evanston	722	9,483	463	282	65	346	-	11,361
Kansas City ...	550,926	121	413	165	793	-	-	552,418
Minneapolis ...	23,586	154,135	-	126	34	9,225	-	187,106
Portland	22,252	568	13	42,729	145	-	-	65,707
Maritime fleet.	755	15,746	-	8,217	-	-	-	24,718
Balancing								
item <u>1</u> /	-	-	-	-	-	-	-	+ 56
Total	814,737	180,053	1,300	51,519	1,196	9,571	-	1,058,432

1/ To bring amount reported by classes in line with amount reported in inventory on page 8.

Soybean prices compared with market value of soybean oil and soybean meal

Month	: Soybean oil : Average : price at : crushing : plant	: Value : from bu. : of soy- : beans : <u>1</u> /	: Soybean meal : Bulk : price : at : Decatur	: Value : from bu. : of soy- : beans : <u>1</u> /	: Value of: : oil and : meal from: : bushel of: : soybeans : <u>1</u> /	: Market : price : No. 1 : Yellow : soybeans : Ill. pts.	: Spread : between : soybean price : and value of : oil & meal
	: Cts. per: : pound	: Dollars	: Dollars : per ton	: Dollars	: Dollars	: Dollars : per bu.	: Cents
Apr. 1960..	7.9	0.87	56.50	1.33	2.20	2.11	9
Mar. 1960..	7.7	0.85	55.85	1.31	2.16	2.08	8
Feb. 1960..	7.6	0.84	57.50	1.35	2.19	2.06	13
Jan. 1960..	7.7	0.85	61.50	1.45	2.30	2.11	19
Dec. 1959..	7.7	0.85	58.70	1.38	2.23	2.08	15
Apr. 1959..	9.2	1.01	55.90	1.31	2.32	2.20	12

1/ Based on assumption that a bushel of soybeans yields 11.0 pounds of oil and 47.0 pounds of meal.

NOTE: This table is for statistical comparison only. It does not reflect actual operating margins since prices are simple averages and do not take into account location differentials or actual purchases and sales of soybeans, soybean oil or soybean meal.

Corn: Amount under price support reseal programs by States through March 31, 1960
(All data in 1,000 bushels)

State	1958-crop reseal	1957-crop extended reseal	1956-crop re-extended reseal	1955-crop extended re-extended reseal
Colorado	4	-	-	-
Illinois	2,820	738	803	-
Indiana	478	132	180	-
Iowa	30,013	12,214	13,517	-
Kansas	642	43	22	-
Michigan	189	56	162	-
Minnesota	14,649	4,688	11,985	-
Missouri	401	38	-	-
Montana	2	-	-	-
Nebraska	26,459	7,130	1,976	540
North Dakota	363	433	256	-
Ohio	153	22	-	-
South Dakota	4,662	4,163	2,858	980
Wisconsin	94	124	218	19
Wyoming	13	-	-	-
Total	80,942	29,781	31,977	1,539

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

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MARKET REPORT - URGENT
Grain Market News

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 8 No. 18

Washington 25, D. C.

May 6, 1960

GRAIN MARKETS MIXED

Cash grain markets showed a mixed trend in relatively quiet trading during the week ended May 5. Wheat, corn, oats and grain sorghum markets weakened, while rye, barley, soybeans and flaxseed firmed up slightly.

Winter wheat finished 1-4¢ per bushel lower. Offerings from the country were light but ample for current domestic and export demand. With good to excellent growing conditions, crop prospects had a weakening influence on cash prices. Spring wheat edged up about 2¢ and durum wheat held firm at Minneapolis where smaller cash offerings found a little better buying interest. White wheat softened in slow trade at Portland. Rye went up 3¢ at Minneapolis despite limited activity in rye flour sales.

Corn and oats prices finished unchanged to a little weaker at principal markets. Country movement remained light as farmers were busy with field work. Barley, influenced by improved demand for light offerings, firmed up. Grain sorghum prices slipped 1-3¢ per cwt. as offerings proved excessive for lighter demand, particularly from exporters.

Oilseeds strengthened this week, with soybeans up 2-3¢ per bushel and flaxseed 7¢ higher. Soybeans were bolstered by late field work which held down country marketings. Cash soybean movement has been insufficient to support crushing requirements, and farmers continued to maintain a holding policy despite higher bid prices at country buying stations. Flaxseed crushers raised their bids and prices at Minneapolis went up 7¢.

Special Features

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P. L. 480 AGREEMENT WITH INDIA: A new Title I, P. L. 480 agreement with India provides for financing the purchase of \$965 million worth of wheat over a four-year period. This involves 587 million bushels (approximately 16 million metric tons). Financing arrangements will be made available at once to cover the first year's shipments of 147 million bushels. Rate and manner in which the remaining quantity of wheat will be shipped will be agreed upon by the Governments after January 1, 1961.

PROTEIN CONTENT OF WHEAT CARGOES: Regulations covering the inspection of cargo wheat for protein content will be changed effective June 6. Changes in the regulations provide that the protein content of cargo wheat may be certified only on an "as is" or a 14 percent moisture basis. They also permit the handling of reinspections and appeal inspections after the cargoes have left the point of inspection, and revise the fee schedule for services by combining the fees for testing and certification with costs involved in preparing and handling samples. Contracts made before the certification changes are effective will be exempt from the changes.

Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghums per cwt.)

Grain	Average farm price				Effective parity		Average price as percent of parity		National average price support rate		
	Apr. 15, 1960	Mar. 15, 1960	Apr. 15, 1959	Apr. 15, 1960	Apr. 15, 1960	Apr. 15, 1960	Apr. 15, 1960	Apr. 15, 1960	1960 crop	1959 crop	1958 crop
Wheat	1.82	1.82	1.77	2.39	76	1.77	1.81	1.82			
Corn	1.05	.999	1.13	1.65	64	1.06	1.12	1.36			
Oats .....	.680	.676	.602	.849	80	.50	.50	.61			
Barley .....	.844	.839	.898	1.28	66	.77	.77	.93			
Rye .....	.930	.883	.976	1.50	62	.90	.90	1.10			
Grain sorghums..	1.55	1.53	1.80	2.52	62	1.52	1.52	1.83			
Flaxseed	2.93	2.81	2.60	3.87	76	2.38	2.38	2.78			
Soybeans	2.02	1.99	2.10	2.94	69	1.85	1.85	2.09			

Average farm and parity prices from Crop Reporting Board.

Feed grain payment-in-kind export bids, April 29-May 5, 1960

Grain	: May-June		: June-July		: July-Aug.		: Total	: Cumulative
	: Export period		: Export period		: Export period				: Total 1/
	: Quan.	: Rate	: Quan.	: Rate	: Quan.	: Rate	: Quan.	: Quan.
	: thous.	: cents	: thous.	: cents	: thous.	: cents	: thous.	: thous.
Corn	1,934	: 1	660	: 4	590	: 4	3,184	: 99,383
Barley	0	: -	0	: -	0	: -	0	: 57,823
Grain sorghums..	407	: 2-3	0	: -	0	: -	407	: 30,327
Rye	0	: -	0	: -	0	: -	0	: 4,631

^{1/} Based on marketing year: July 1-June 30 for barley, and rye; October 1-September 30 for corn and grain sorghums.

NOTE: Bids submitted during the period totaled 8,823,394 bu. of corn, 17,514,733 bu. of barley, 6,594,890 cwt. of grain sorghums.

Cash grain closing prices compared with support price at principal terminals ^{1/}
All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	1959 SUPPORT PRICE		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE May 5, 1960	May 5, 1960	Apr. 28, 1960	May 5, 1959	April AVERAGE 4/
WHEAT	Kansas City	No. 2 H.R.W. (Ord. Prot.)	211	211	204-205	207-208	202-203	208
		No. 2 H.R.W. (13% Prot.)	213	213	211-216	213-217	208-221	214
		No. 2 Soft Red Winter	211	211	204-205	207-208	202-203	208
	Fort Worth	No. 2 Hard Red Winter	231 ^{2/}	231 ^{2/}	237-244	241-248	232-244	244
	Chicago	No. 2 Hard Red Winter	211	211	219-220	220-221	193-194	221
		No. 2 Soft Red Winter	211	211	212-213	213-214	191	211
	Toledo	No. 2 Soft Red Winter	--	--	206-207	208-209	186-187	205
		No. 2 Soft White	--	--	210-211	209-211	183-185	207
	St. Louis	No. 2 Soft Red Winter	211	211	211-214	212-215	183-185	215
	Minneapolis	No. 1 DNS. (Ord. Prot.)	219	219	221	219	210-212	219
		No. 1 DNS. (13% Prot.)	222	222	224	222	215-218	222
		No. 1 DNS. (15% Prot.)	225	225	226-228	224-226	223-226	225
		No. 2 H. Amber Durum	228	228	246-248	246-248	240-242	248
	Portland	No. 1 H. Wh. (12% Prot.)	206 ^{3/}	206 ^{3/}	208	211	217-219	211
		No. 1 Soft White	203	203	207-208	208-209	205-206	210
	Baltimore	No. 2 S.R.W. (fob vessel)	--	--	226	236-237	207	228
		No. 2 S.R.W. garlicky	209	209	203	203	194	201
RYE	Minneapolis	No. 2	113	113	118-121	115-118	131-135	117
CORN	Kansas City	No. 2 Yellow	--	--	112-119	113-121	122-126	118
	Omaha	No. 2 Yellow	--	--	107-109	108-110	116	111
	Chicago	No. 2 Yellow	--	--	121-122	122-123	130	122
		No. 3 Yellow	--	--	120-121	117-121	127-129	120
	Toledo	No. 2 Yellow	--	--	117-118	118-119	127-128	119
	St. Louis	No. 2 Yellow	--	--	120-128	120-128	128-135	124
	Minneapolis	No. 2 Yellow	--	--	111-113	111-113	118	112
OATS	Kansas City	No. 2 White	--	--	70-76	70-76	68-73	75
	Chicago	No. 2 Heavy White	--	--	79-80	80	70	78
	Toledo	No. 2 White	--	--	77-78	77-78	68-69	76
	Minneapolis	No. 2 White	--	--	66-69	66-69	61-64	67
BARLEY	Kansas City	No. 3	97	97	89-99	92-100	103-111	99
	Minneapolis	No. 2 Malting	100	100	114-122	110-120	120-128	116
		No. 3 Feed Type	97	97	84-96	89-94	90-98	88
	Portland	No. 2 Western 45 lbs.	103	103	104-106	104-105	118	105
	San Francisco	No. 2 Western 45 lbs.	103	103	107-109	108-109	122	109
	Los Angeles	No. 2 Western 46 lbs.	103	103	109-110	110-113	113-116	112
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	190	190	168-179	170-180	209-216	177
	Fort Worth	No. 2 Yellow Milo	206 ^{2/}	206 ^{2/}	203-208	206-211	241-246	211
SOYBEANS	Chicago	No. 1 Yellow	--	--	220	218	234	219
	Toledo	No. 1 Yellow	--	--	212-213	210-212	222-223	212
	Minneapolis	No. 1 Yellow	--	--	206	203	218	205
	Illinois Pts.	No. 1 Yellow	--	--	209-212	207-210	223-225	211
FLAXSEED	Minneapolis	No. 1	266	266	342	335	300	333

^{1/} Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

^{2/} Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

^{3/} Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

^{4/} The monthly average price is the simple average of the daily closing prices.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended April 29, 1960

Commodity Office	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Dallas	223,997	-	7	-	-	195,157	-	-
Evanston	26,061	827,887	12	26	33	450	-	5,471
Kansas City	652,190	173,123	27	25	139	86,270	-	1,136
Minneapolis	195,385	185,208	8,728	35,383	2,399	1,002	25	636
Portland	86,167	646	3,348	19,481	14	29,419	-	-
Totals for:								
Current week	1,183,800	1,186,864	12,122	54,915	2,585	312,298	25	7,243
Last week	1,141,778	1,189,158	11,902	55,462	2,602	303,039	377	7,266
Year ago	957,206	1,104,530	20,517	62,163	858	241,654	3,900	3,914

Sales of CCC grain for week ended April 29, 1960 1/

Commodity	EXPORTS				DOMESTIC		
	Current Week	TOTAL July 1 to -		Current Week	TOTAL July 1 to -		
		Apr. 29, 1960	May 1, 1959		Apr. 29, 1960	May 1, 1959	
Wheat	2,814	2/ 96,893	91,836	403	14,059	27,846	
Oats	0	1,168	5,813	266	2/ 35,971	1,843	
Barley	1,482	2/ 19,931	10,295	-	29,218	3,688	
Rye	0	1,874	2,112	0	2,498	290	
Flaxseed	0	0	0	3	7,045	1,055	
	Current Week	TOTAL October 1 to -		Current Week	TOTAL October 1 to -		
		Apr. 29, 1960	May 1, 1959		Apr. 29, 1960	May 1, 1959	
Corn	106	21,255	43,907	3,498	48,457	91,906	
Grain Sorghums	0	3,869	13,649	216	1,227	2,738	
Soybeans	0	260	4,046	14	33,532	4,623	

1/ Sales represent all dispositions.

2/ Adjusted.

WHEAT: Commercial export sales registered with CCC and other export dispositions
(All data in 1,000 bushels)

Program	FOR WEEK ENDED			SEASON	
	Apr. 29 1960	Apr. 22, 1960	Apr. 30, 1959	July 1, 1959-Apr. 29, 1960	July 1, 1958-Apr. 30, 1959
SUBSIDY PAYMENT SALES:					
Wheat - Payment-in-Kind (GR-345)	11,899	6,560	3,659	338,946	290,305
Flour - Cash subsidy (GR-346) <u>1/</u>	636	614	2,169	52,951	50,970
OTHER EXPORT DISPOSITIONS:					
International Barter	67	108	69	17,472	16,212
Export donations	0	1,831	879	19,912	17,649
Other programs	0	0	655	0	945
Total	12,602	9,113	7,431	429,281	376,081

1/ Includes both IWA and non-IWA sales in terms of grain equivalent.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL April 1 TO		July 1959- Mar. 1960 1,000 BU.	July 1958- Mar. 1959 1,000 BU.
	April 29, 1960 1,000 BU.	April 22, 1960 1,000 BU.	May 1, 1959 1,000 BU.	April 29, 1960 1,000 BU.	May 1, 1959 1,000 BU.		
United States	13,070	13,116	8,836	47,273	34,037	348,002	323,127
Canada	6,525	4,144	4,693	13,989	21,196	207,206	214,156
Argentina	3,277	1,554	3,119	6,793	10,465	51,497	67,706
Australia	1,960	792	1,262	5,186	6,425	94,238	55,273
Total	24,832	19,606	17,910	73,241	72,123	700,943	660,262

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL April 1 TO		July 1959- Mar. 1960 1,000 BU.	July 1958- Mar. 1959 1,000 BU.
	April 29, 1960 1,000 BU.	April 22, 1960 1,000 BU.	May 1, 1959 1,000 BU.	April 29, 1960 1,000 BU.	May 1, 1959 1,000 BU.		
Wheat	13,070	13,116	8,836	47,273	34,037	278,658	266,135
U.S. Wheat Flour	Not available weekly					69,344	56,992
Oats	643	356	404	3,032	2,181	33,389	21,364
Barley	1,148	670	1,213	4,163	8,301	92,708	90,123
Rye	0	0	20	72	152	3,877	7,979
Flaxseed	0	0	0	0	58	7,133	4,914
						Oct. 1959- Mar. 1960	Oct. 1958- Mar. 1959
Corn	2,327	5,000	3,060	16,221	15,473	107,207	101,730
Grain sorghums	1,730	873	1,866	5,932	7,624	48,596	51,949
Soybeans	1,661	2,005	2,522	7,458	9,879	75,770	60,777

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended April 29, 1960

COUNTRY OF DESTINATION	PHILA. 1,000 BU.	BALT. 1,000 BU.	NORFOLK 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.	Chicago 1,000 BU.	Toledo 1,000 BU.	TOTAL 1,000 BU.
Canada						389	201	590
Japan		81		471				552
France	97	101	37					235
United Kingdom			19					19
Norway			135					135
Italy				130				130
Total	97	182	191	601		389	201	1,661
Oct. 1 - 1959 - Apr. 29, 1960								82,807
Oct. 1 - 1958 - May 1, 1959								68,138

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{1/}		
	FOR DOMESTIC USE ^{2/}	FOR MILLING IN BOND ^{3/}	OATS	BARLEY	RYE
	1,000 BU.	1,000 BU.	1,000 BU. ^{4/}	1,000 BU.	1,000 BU.
Week ended:					
April 27, 1960	6	0	34	285	0
April 20, 1960	8	0	17	0	271
April 29, 1959	131	0	150	247	0
Season to date:					
July 1, 1959-April 27, 1960	490	110	978	11,822	3,211
July 1, 1958-April 29, 1959	1,992	453	1,599	9,590	684

^{1/} Reported at time grain is shipped from Canadian points. ^{2/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{3/} Reported at time of release for milling. ^{4/} U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1959-	July 1, 1958-
	May 5, 1960 1,000 BU.	Apr. 28, 1960 1,000 BU.	May 7, 1959 1,000 BU.	May 5, 1960 1,000 BU.	May 7, 1959 1,000 BU.
Wheat ^{1/}	4,839	5,181	4,606	336,537	448,138
Oats ^{1/}	1,129	993	1,262	86,358	104,585
Rye ^{1/}	134	352	182	12,258	11,416
Barley ^{2/}	2,972	2,754	2,186	168,173	157,834
Flaxseed ^{2/}	117	116	1,390	16,019	22,424
GRAIN				Oct. 1, 1959-	Oct. 1, 1958-
				May 5, 1960	May 7, 1959
Corn ^{1/}	8,469	8,014	8,597	226,604	259,205

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks at terminal markets ^{1/}

DOMESTIC GRAIN	April 30, 1960 1,000 BU. ^{2/}	April 23, 1960 1,000 BU.	May 2, 1959 1,000 BU.
Wheat	478,250	480,878	432,427
Corn	125,912	125,069	120,285
Oats	11,197	12,079	19,659
Rye	4,458	4,271	3,122
Barley	32,149	31,257	39,222
Soybeans	28,694	30,525	23,224
Grain Sorghums	148,968	150,475	130,621
Flaxseed	862	860	1,414
CANADIAN BONDED GRAIN			
Wheat	0	0	100
Oats	0	0	0
Barley	0	0	0
Rye	0	133	108

^{1/} All grain in public elevators, including Government-owned stocks, at 45 principal markets. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities or 23.8 million bushels of CCC wheat stored in mothball fleet.

^{2/} Percentage of storage filled: Atlantic Coast 45.5 , Gulf Coast 56.0 , Northwestern & Upper Lake 82.3, East Central 40.5 , West Central & Southwestern 84.4 , Pacific Coast 79.6, Lower Lakes 59.7.

WHEAT: Inspections for export by classes, coastal areas, and country of destination

April 1960

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
<u>Great Lakes</u>							
Canada	286	-	-	110	-	-	396
Subtotal	286	0	0	110	0	0	396
<u>Atlantic</u>							
Netherlands	359	-	-	-	-	-	359
Poland	-	-	1,780	-	-	-	1,780
Turkey	376	-	751	-	-	-	1,127
United Arab Rep.	-	-	-	415	-	-	415
Syria	-	-	165	-	-	206	371
Pakistan	127	-	-	413	-	-	540
Morocco	-	-	430	-	-	-	430
Egypt	-	-	-	1,215	-	-	1,215
Other	789	-	426	56	-	-	1,271
Subtotal	1,651	0	3,552	2,099	0	206	7,508
<u>Gulf</u>							
Cuba	352	1	2	-	-	-	355
Venezuela	501	-	46	-	-	-	547
Brazil	-	3,820	-	-	-	-	3,820
Uruguay	-	1,326	-	-	-	-	1,326
United Kingdom	-	1,370	101	-	-	-	1,471
Poland	-	3,451	-	-	-	-	3,451
Turkey	-	2,157	728	-	-	-	2,885
Jordan	-	250	-	-	-	-	250
Israel	-	1,522	-	-	-	-	1,522
India	-	4,436	-	-	-	-	4,436
Pakistan	-	2,317	-	-	-	-	2,317
North Africa	-	-	409	-	-	-	409
Other	37	1,106	267	-	-	-	1,410
Subtotal	890	21,756	1,553	0	0	0	24,199
<u>Pacific</u>							
United Arab Rep.	-	-	-	390	-	-	390
Arabian States	-	-	-	211	-	-	211
India	-	565	-	7,724	-	-	8,289
Pakistan	-	-	-	2,522	-	-	2,522
Korea	-	268	-	231	-	-	499
Taiwan (Formosa)	-	-	-	370	-	-	370
Japan	-	656	-	2,038	-	-	2,694
Other	37	1	-	157	-	-	195
Subtotal	37	1,490	0	13,643	0	0	15,170
Grand Total	2,864	23,246	5,105	15,852	0	206	47,273
COASTAL AREA							
July 1959-April 1960 -- 1,000 bushels							
Great Lakes	7,094	41	37	1,612	-	-	8,784
Atlantic	12,463	18,271	20,292	17,340	-	702	69,068
Gulf	6,457	139,146	7,199	-	-	64	152,866
Pacific	1,412	13,320	-	78,001	-	-	92,733
TOTAL	27,426	170,778	27,528	96,953	0	766	323,451
July 1958-April 1959 -- 1,000 bushels							
Atlantic	15,799	20,782	28,477	19,191	-	1,259	85,508
Gulf	7,620	119,743	5,643	18	-	963	133,987
Pacific	19	15,442	0	61,070	-	-	76,531
TOTAL	23,438	156,002	34,120	80,279	0	2,222	296,311

Based on weekly reports of inspections for export by licensed grain inspectors and does not include shipments to Canada or Mexico.

1/ Includes 35,000 bu. No. 1 Dark Hard Winter, and 2/ 250,000 bu. No. 1 Soft White wheat for transshipment from Canada to Europe.

GRAINS: Inspections for export by coastal areas and country of destination

April 1960

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUMS	SOYBEANS	TOTAL
1,000 BUSHELS								
<u>Great Lakes</u>								
Canada	-	-	-	-	580	-	1,930	2,510
Ireland	-	-	-	-	251	-	-	251
Belgium	-	120	-	-	-	-	-	120
Subtotal	0	120	0	0	831	0	1,930	2,881
<u>Atlantic</u>								
Norway	-	-	-	-	210	-	135	345
United Kingdom	-	-	-	-	3,682	-	168	3,850
Ireland	-	-	-	-	941	-	-	941
Netherlands	257	-	-	-	724	-	-	981
France	-	-	-	-	-	-	235	235
West Germany	2,161	-	-	-	1,019	-	-	3,180
Jordan	-	229	-	-	-	-	-	229
Taiwan (Formosa)	-	-	-	-	-	-	96	96
Japan	-	-	-	-	-	-	138	138
Other	-	-	-	-	-	-	139	139
Subtotal	2,418	229	0	0	6,576	0	911	10,134
<u>Gulf</u>								
Uruguay	-	-	-	-	2,488	-	-	2,488
Norway	-	294	-	-	-	306	67	667
Denmark	-	93	-	-	20	140	-	253
United Kingdom	-	-	-	-	1,267	814	-	2,081
Ireland	-	-	-	-	317	-	-	317
Netherlands	306	124	72	-	2,130	696	997	4,325
Belgium	-	-	-	-	40	1,858	-	1,898
West Germany	36	-	-	-	875	615	112	1,638
Italy	-	-	-	-	-	-	456	456
Turkey	-	-	-	-	520	-	-	520
Israel	-	-	-	-	531	1,290	479	2,300
India	-	-	-	-	266	-	-	266
Korea	-	-	-	-	-	-	146	146
Taiwan (Formosa)	-	-	-	-	-	-	352	352
Japan	-	-	-	-	320	-	1,946	2,266
Other	-	-	-	-	40	213	62	315
Subtotal	342	511	72	0	8,814	5,932	4,617	20,288
<u>Pacific</u>								
Uruguay	-	1,591	-	-	-	-	-	1,591
Denmark	-	490	-	-	-	-	-	490
Netherlands	108	93	-	-	-	-	-	201
Belgium	-	151	-	-	-	-	-	151
West Germany	164	978	-	-	-	-	-	1,142
Subtotal	272	3,303	0	0	0	0	0	3,575
GRAND TOTAL	3,032	4,163	72	0	16,221	5,932	7,458	36,878
Total Jan.-Apr. 1960	9,988	28,394	1,028	0	59,947	28,401	31,202	158,960
Total Jan.-Apr. 1959	10,896	29,592	1,553	315	60,915	33,178	30,891	167,340

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail or truck movement to Canada or Mexico. In some cases, the ultimate destination of the grain exported is not shown on the inspection reports. Therefore, the quantity for each country may vary from official Census data which are based on custom declarations.

GRAINS: Inspections for export by ports and areas

April 1960

PORTS	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUMS	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKE PORTS									
Duluth	222	-	-	-	-	-	-	-	222
Superior	64	-	120	-	-	251	-	-	435
Chicago	-	-	-	-	-	260	-	893	1,153
Saginaw	110	-	-	-	-	-	-	-	110
Carrollton	-	-	-	-	-	-	-	-	-
Toledo	-	-	-	-	-	320	-	1,037	1,357
Buffalo	-	-	-	-	-	-	-	-	-
Subtotal	396	0	120	0	0	831	0	1,930	3,277
ATLANTIC									
Portland, Me.	-	-	-	-	-	-	-	-	-
Boston	619	1,246	229	-	-	-	-	-	2,094
Albany	1,619	-	-	-	-	-	-	-	1,619
New York	349	-	-	-	-	-	-	-	349
Philadelphia	553	108	-	-	-	-	-	142	803
Baltimore	3,326	337	-	-	-	3,557	-	503	7,723
Norfolk	885	727	-	-	-	3,019	-	266	4,897
Morehead City	157	-	-	-	-	-	-	-	157
Subtotal	7,508	2,418	229	0	0	6,576	0	911	17,642
GULF									
Mobile	3	-	-	-	-	-	-	240	243
New Orleans	2,490	204	-	-	-	4,771	60	3,921	11,446
Port Allen	930	138	-	40	-	3,683	138	456	5,385
Port Arthur	4,464	-	-	-	-	-	-	-	4,464
Houston	9,704	-	267	32	-	-	1,047	-	11,050
Galveston	5,974	-	244	-	-	135	645	-	6,998
Corpus Christi	634	-	-	-	-	225	4,042	-	4,901
Subtotal	24,199	342	511	72	0	8,814	5,932	4,617	44,487
PACIFIC									
San Diego	-	-	-	-	-	-	-	-	-
Long Beach	-	-	-	-	-	-	-	-	-
San Francisco	18	-	-	-	-	-	-	-	18
Oakland	54	-	-	-	-	-	-	-	54
Stockton	52	-	-	-	-	-	-	-	52
Portland, Ore.	6,345	108	900	-	-	-	-	-	7,353
Astoria	-	-	-	-	-	-	-	-	-
Vancouver	2,961	-	174	-	-	-	-	-	3,135
Longview	2,018	-	886	-	-	-	-	-	2,904
Tacoma	2,320	-	-	-	-	-	-	-	2,320
Seattle	1,402	164	1,343	-	-	-	-	-	2,909
Subtotal	15,170	272	3,303	0	0	0	0	0	18,745
TOTALS									
April	47,273	3,032	4,163	72	0	16,221	5,932	7,458	84,151
January- April 1960	163,633	9,988	28,394	1,028	0	59,947	28,401	31,202	322,593
January- April 1959	131,512	10,896	29,592	1,553	315	60,915	33,178	30,891	298,852

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

Corn, Grain Sorghums and Soybeans: U. S. exports by country
of destination, October-March 1958-59 and 1959-60

Country of destination	Corn		Grain Sorghums		Soybeans	
	1959-60	1958-59	1959-60	1958-59	1959-60	1958-59
	--1,000 bushels--					
Canada	8,662	7,321	45	10	7,160	5,720
Mexico	468	2,171	158	109	-	227
Cuba	3	1,080	8	147	518	18
Jamaica	230	172	110	14	-	-
Trinidad & Tobago	34	8	33	10	-	-
Sweden	433	535	780	959	7	-
Norway	1,359	1,013	2,569	1,152	906	797
Denmark	1,512	658	6,174	7,029	5,008	2,993
United Kingdom	40,460	44,470	4,636	12,132	2,121	1,389
Ireland	1,455	893	-	120	-	-
Netherlands	17,603	15,362	10,594	11,326	14,927	9,822
Belgium & Luxembourg...	6,993	5,499	11,245	9,496	2,184	2,987
France	88	603	-	-	3,116	1,036
West Germany	10,453	4,946	6,663	3,667	8,137	9,312
Austria	3,831	354	219	-	-	-
Poland	1,885	-	2,013	-	-	-
Switzerland	785	58	40	32	428	337
Italy	401	993	3	1/	1,904	748
Trieste	768	-	-	-	-	-
Greece	1,268	1,525	84	628	-	-
Israel	1,530	1,324	2,844	-	4,258	-
Korea	379	172	-	1,045	724	496
Japan	2,669	8,579	-	477	22,330	19,090
Canary Islands	763	262	-	-	-	-
French West Africa	266	99	20	144	-	-
India	1,488	2,328	-	1,256	-	-
Spain	280	558	-	-	53	-
Taiwan (Formosa)	-	32	-	-	1,083	1,745
Turkey	486	-	-	-	-	-
Nansei & Nanpo Islands	197	-	-	-	1,111	-
Other	458	715	358	2,196	795	4,060
Total	107,207	101,730	48,596	51,949	75,770	60,777

1/ Less than 500 bushels.

Bureau of the Census

Grains: United States exports, March 1960

Grains	Monthly				Season	
	April	March	April	March	July 1959-	July 1958-
	1960 <u>1</u> /	1960	1959	1959	Mar. 1960	Mar. 1959
-- 1,000 bushels--						
Wheat	48,000	43,166	31,652	37,130	278,658	266,135
Wheat flour in grain equivalent:						
U. S. wheat	10,000	10,294	6,494	5,228	69,344	56,992
Canadian wheat	-	34	48	53	385	306
Oats	3,000	1,759	2,071	2,094	33,389	21,364
Barley	4,000	8,200	6,492	7,401	92,708	90,123
Rye	75	80	65	220	3,877	7,979
Flaxseed	-	2	0	0	7,133	4,914
					Oct. 1959-	Oct. 1958-
					Mar. 1960	Mar. 1959
Corn	16,000	14,806	16,435	13,525	107,207	101,730
Grain sorghums	6,000	5,007	4,839	7,334	48,596	51,949
Soybeans	7,500	7,168	9,410	5,023	75,770	60,777

1/ Unofficial estimates based on boat loadings.

Bureau of the Census

United States Wheat: Supply and distribution

Item	1959-60	1958-59	1953-57 average
--Million bushels--			
Carryover stocks, July 1	1,278.6	881.0	903.5
Production	<u>1,128.2</u>	<u>1,461.7</u>	<u>1,009.3</u>
Total supply	2,406.8	2,342.7	1,912.8
Estimated quantity for feed, seed, and industrial use for season <u>1</u> /	125.0	125.0	120.0
Quantity remaining for milling, export, or carryover	2,281.8	2,217.7	1,792.8
Disappearance July through April 30:			
Milled for flour	<u>2</u> / 485.0	471.5	445.7
Exported as grain	<u>2</u> / <u>326.7</u>	<u>297.8</u>	<u>239.3</u>
Total milled and exported	811.7	769.3	685.0
Balance on May 1 for milling, export, or carryover ...	1,470.1	1,448.4	1,107.8
Supplementary information:			
Imports, July-April	<u>2</u> / 6.0	6.5	5.3
Exports of flour in grain equivalent, July-April ...	<u>2</u> / 79.3	63.5	46.2

1/ Includes an estimate for breakfast food which is not included in quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed. 2/ Data for April estimated.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

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U. S. Department of Agriculture

OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

CCC Dispositions 1/

(All data in thousand bushels except grain sorghums in thousand cwt.)

	Wheat	Rye	Corn	Oats	Barley	Grain sorghums	Soybeans	Flaxseed
<u>DOMESTIC SALES & DISPOSITIONS</u>								
<u>By CSS Commodity Offices</u>								
Non-storable Country Whse.	2,453:	1:	6,222:	86:	36:	769:	26:	-
Non-storable Track & Term.	4,054:	137:	21,064:	401:	2,306:	398:	131:	1
Statutory Minimum <u>2/</u>	5,637:	1,963:	260:	29,043:	19,721:	22:	32,445:	6,986
Other Domestic	313:	43:	113:	147:	150:	15:	39:	58
Donations	-:	-:	114:	570:	4:	-:	-:	-
<u>By ASC County Offices *</u>								
Non-storable Bin Site	5:	7:	20,166:	1:	8:	1:	5:	-
Statutory Minimum <u>2/</u>	1,597:	347:	518:	5,723:	6,993:	22:	886:	-
Total Domestic	14,059:	2,498:	48,457:	35,971:	29,218:	1,227:	33,532:	7,045
<u>EXPORT SALES & DISPOSITIONS</u>								
GR-345 and GR-368 <u>3/</u>	70,685:	1,874:	5,798:	1,028:	9,628:	2,041:	-:	-
Barter	17,581:	-:	15,047:	140:	8,072:	1,619:	260:	-
CCC Credit	189:	-:	-:	-:	-:	-:	-:	-
Other Exports	-:	-:	-:	-:	-:	-:	-:	-
Donations	8,438:	-:	410:	-:	2,231:	209:	-:	-
Total Export	96,893:	1,874:	21,255:	1,168:	19,931:	3,869:	260:	-
TOTAL DISPOSITIONS	110,952:	4,372:	69,712:	37,139:	49,149:	5,096:	33,792:	7,045

1/ July 1, 1959-April 29, 1960 for wheat, rye, oats, barley and flaxseed; October 1, 1959-April 29, 1960 for corn, grain sorghums and soybeans.

2/ For unrestricted domestic use except soybeans and flaxseed which are sold for domestic or export use at announced prices.

3/ Sales under Payment-in-Kind Program; not applicable to soybeans and flaxseed.

* Does not include 118,928 bushels of corn, 1,494,949 bushels of oats, 118,854 bushels of barley, and 3,315 cwt. of grain sorghums sold under Livestock Feed Program.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 8 No. 19

Washington 25, D. C.

May 13, 1960

WINTER WHEAT PRICES LOWER -- CORN SLIGHTLY HIGHER

Cash grain markets showed a mixed trend with winter wheat, rye, oats, grain sorghums and soybeans lower during the week ended May 12. Corn and barley were generally steady to higher while flaxseed made substantial gains. Trading continued light with the market strength due mainly to small offerings.

Winter wheat declined 2-7¢ per bushel with the sharper drop at Fort Worth. The first truck load of new-crop wheat arrived in San Antonio during the week. An increase of 15 million in winter wheat prospects was reported by the Crop Reporting Board. These factors, combined with the limited demand, tended to shift prices toward the new-crop basis. Spring wheat continued steady with small receipts offsetting the slow demand. White wheat dropped 2¢ at Portland reflecting slow buying interest. Rye dropped 2¢ per bushel at Minneapolis with slow flour sales and improved prospects for the new crop.

Corn advanced 1-2¢ during the week with demand good for very light offerings. Dealers report limited sales by farmers. Oats were unchanged to 1¢ lower while barley was mostly steady. Grain sorghums dropped 1-3¢ per cwt. with little export demand and adequate offerings.

Oilseeds were mixed with soybeans down 2¢ and flaxseed 5¢ higher. Increased country offerings and unfavorable processing margins contributed to weakness in soybeans. Light offerings of flaxseed and a rather urgent demand strengthened flaxseed at Minneapolis.

Special Features

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STORAGE RATES AND HANDLING CHARGES: Storage rates and handling charges covering wheat, corn, oats, grain sorghums, barley, rye, soybeans, and flaxseed under a revised Uniform Grain Storage Agreement have been announced. New rates and handling charges will be effective for the storage year beginning July 1, 1960. The Agreement establishes rates and terms for commercial storage of price-support grains and related commodities. This includes grain in the inventory of CCC and that which is stored by farmers as security for price-support loans. The new schedules of rates and charges represent substantial reductions from those of the current agreement. Storage rates are reduced an average of about 3¢ per bushel on an annual basis, or from about 16 1/2¢ to 13 1/2¢. Changes in handling charges (for loading-in and loading-out) vary considerably. Some have been increased, while others have been decreased. Various revisions and clarifications in terms and conditions of storage under UGSA will be included in new contracts.

NEW FARM RESEAL STORAGE RATES: New storage rates to be paid to farmers who hold price-support loan stocks in farm storage under reseal for another year have been announced for 1960-61. New yearly reseal storage rates, in cents per bushel except grain sorghums in cents per cwt., with former rates in parentheses, are: Corn 14 (16); oats 10 (12); barley 14 (16); grain sorghums 24 (28-31); and wheat 14 (16-17). Rates were set in line with amounts to be paid warehousemen for the storage of grain under the revised Uniform Grain Storage Agreement. Rates will apply to reseal and extended reseal price-support loans for a full year's storage following support loan maturity dates this spring and summer.

CROP PROSPECTS: Winter wheat prospects improved during April. The Crop Reporting Board's May 1 forecast calls for 1960 production of 992 million bushels--fourth largest of record. This is 15 million bushels above the April 1 forecast, 7 percent larger than in 1959, and nearly a fifth larger than average. Indicated yield of 24.3 bushels per acre is the second highest of record and compares with 22.8 bushels in 1959 and 20.2 bushels the average. Condition of rye, at 89 percent of normal on May 1, was 3 points above April and the average, and 5 points above a year earlier.

Feed grain payment-in-kind export bids, May 6-12, 1960

Grain	: May-June		: July-Aug.		: Sept.-Oct.		: Total	: Cumulative
	: Export period		: Export period		: Export period			
	: Quan.	: Rate	: Quan.	: Rate	: Quan.	: Rate	: Quan.	: Quan.
	: thous.	: cents	: thous.	: cents	: thous.	: cents	: thous.	: thous.
Corn	2,502	: 1-2	350	: 3-5	0	: -	2,852	: 102,235
Barley	0	: -	0	: -	0	: -	0	: 57,823
Grain sorghums..	201	: 5-6	0	: -	0	: -	201	: 30,528
Rye	0	: -	0	: -	0	: -	0	: 4,631

1/ Based on marketing year: July 1-June 30 for barley, and rye; October 1-September 30 for corn and grain sorghums.

NOTE: Bids submitted during the period totaled 8,872,938 bu. of corn, 15,727,500 bu. of barley, 4,777,700 cwt. of grain sorghums.

Cash grain closing prices compared with support price at principal terminals ^{1/}
 All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	1959 SUPPORT PRICE		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE May 12, 1960	May 12, 1960	May 5, 1960	May 12, 1959	April AVERAGE 4/
WHEAT	Kansas City	No. 2 H.R.W. (Ord. Prot.)	211	211	199-200	204-205	200-201	208
		No. 2 H.R.W. (13% Prot.)	213	213	206-212	211-216	206-219	214
		No. 2 Soft Red Winter	211	211	199-200	204-205	200-201	208
	Fort Worth	No. 2 Hard Red Winter	231 ^{2/}	231 ^{2/}	230-237	237-244	229-241	244
	Chicago	No. 2 Hard Red Winter	211	211	215-217	219-220	191-193	221
		No. 2 Soft Red Winter	211	211	210-211	212-213	190	211
	Toledo	No. 2 Soft Red Winter	--	--	202-203	206-207	187-189	205
		No. 2 Soft White	--	--	204-208	210-211	184-187	207
	St. Louis	No. 2 Soft Red Winter	211	211	208-212	211-214	182-184	215
	Minneapolis	No. 1 DNS. (Ord. Prot.)	219	219	221	221	208-211	219
		No. 1 DNS. (13% Prot.)	222	222	224	224	214-217	222
		No. 1 DNS. (15% Prot.)	225	225	226-228	226-228	238-241	225
		No. 2 H. Amber Durum	228	228	246-248	246-248	238-241	248
	Portland	No. 1 H. Wh. (12% Prot.)	206 ^{3/}	206 ^{3/}	208	208	210-212	211
		No. 1 Soft White	203	203	205	207	205	210
	Baltimore	No. 2 S.R.W. (fob vessel)	--	--	225	226	214-215	228
		No. 2 S.R.W. garlicky	209	209	202	203	193	201
RYE	Minneapolis	No. 2	113	113	116-119	118-121	122-126	117
CORN	Kansas City	No. 2 Yellow	--	--	114-122	112-119	122-127	118
	Omaha	No. 2 Yellow	--	--	109-111	107-109	117	111
	Chicago	No. 2 Yellow	--	--	122-123	121-122	129-130	122
		No. 3 Yellow	--	--	119-122	120-121	129	120
	Toledo	No. 2 Yellow	--	--	119-120	117-118	126-127	119
	St. Louis	No. 2 Yellow	--	--	120-129	120-128	129-136	124
	Minneapolis	No. 2 Yellow	--	--	112-114	111-113	118-119	112
OATS	Kansas City	No. 2 White	--	--	70-76	70-76	68-73	75
	Chicago	No. 2 Heavy White	--	--	78-79	79-80	70-71	78
	Toledo	No. 2 White	--	--	78-79	77-78	69-70	76
	Minneapolis	No. 2 White	--	--	65-68	66-69	59-62	67
BARLEY	Kansas City	No. 3	97	97	89-99	89-99	100-108	99
	Minneapolis	No. 2 Malting	100	100	116-122	114-122	118-128	116
		No. 3 Feed Type	97	97	84-96	84-96	90-96	88
	Portland	No. 2 Western 45 lbs.	103	103	103	104-106	116-119	105
	San Francisco	No. 2 Western 45 lbs.	103	103	106-108	107-109	110	109
	Los Angeles	No. 2 Western 46 lbs.	103	103	107-110	109-110	110-112	112
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	190	190	168-178	168-179	207-216	177
	Fort Worth	No. 2 Yellow Milo	206 ^{2/}	206 ^{2/}	200-205	203-208	244-249	211
SOYBEANS	Chicago	No. 1 Yellow	--	--	218	220	236	219
	Toledo	No. 1 Yellow	--	--	210-211	212-213	222-223	212
	Minneapolis	No. 1 Yellow	--	--	204	206	218	205
	Illinois Pts.	No. 1 Yellow	--	--	208-211	209-212	224-226	211
FLAXSEED	Minneapolis	No. 1	266	266	347	342	300	333

^{1/} Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

^{2/} Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

^{3/} Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

^{4/} The monthly average price is the simple average of the daily closing prices.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended May 6, 1960

Commodity Office	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Dallas	222,998	-	7	3	-	197,208	-	-
Evanston	26,035	825,761	63	26	33	530	-	5,389
Kansas City	652,797	172,046	27	25	139	86,503	-	1,136
Minneapolis	197,757	184,576	8,890	33,651	2,318	1,035	26	615
Portland	86,242	646	3,354	19,642	250	29,419	-	-
Totals for:								
Current week	1,185,829	1,183,029	12,341	53,347	2,740	314,695	26	7,140
Last week	1,183,800	1,186,864	12,122	54,915	2,585	312,298	25	7,243
Year ago	1,017,178	1,107,228	23,271	68,951	1,916	254,118	3,497	4,403

Sales of CCC grain for week ended May 6, 1960 1/

Commodity	EXPORTS			DOMESTIC		
	Current Week	TOTAL July 1 to -		Current Week	TOTAL July 1 to -	
		May 6, 1960	May 8, 1959		May 6, 1960	May 8, 1959
Wheat	2,306	<u>2/</u> 99,216	93,870	371	14,431	28,151
Oats	0	1,168	5,813	236	36,208	1,852
Barley	193	20,124	10,855	23	29,241	3,769
Rye	0	1,874	2,152	0	2,498	294
Flaxseed	0	0	0	-	7,045	1,516
	Current Week	TOTAL October 1 to -		Current Week	TOTAL October 1 to -	
		May 6, 1960	May 8, 1959		May 6, 1960	May 8, 1959
Corn	931	22,186	45,076	2,637	51,093	95,239
Grain Sorghums	0	3,869	13,649	55	1,282	2,836
Soybeans	0	260	4,053	58	33,590	4,665

1/ Sales represent all dispositions.

2/ Adjusted.

WHEAT: Commercial export sales registered with CCC and other export dispositions
(All data in 1,000 bushels)

Program	FOR WEEK ENDED			SEASON	
	May 6, 1960	April 29, 1960	May 7, 1959	July 1, 1959- May 6, 1960	July 1, 1958- May 7, 1959
SUBSIDY PAYMENT SALES:					
Wheat - Payment-in-Kind (GR-345)	9,921	11,899	2,698	348,867	293,003
Flour - Cash subsidy (GR-346) <u>1/</u>	642	636	321	53,592	51,291
OTHER EXPORT DISPOSITIONS:					
International Barter	474	67	899	17,946	17,111
Export donations	0	0	0	19,912	17,649
Other programs	0	0	0	0	945
Total	11,037	12,602	3,918	440,317	379,999

1/ Includes both IWA and non-IWA sales in terms of grain equivalent.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL April 1 TO		July 1959- Mar. 1960 1,000 BU.	July 1958- Mar. 1959 1,000 BU.
	May 6, 1960 1,000 BU.	Apr. 29, 1960 1,000 BU.	May 8, 1959 1,000 BU.	May 6, 1960 1,000 BU.	May 8, 1959 1,000 BU.		
United States	11,593	13,070	6,824	58,866	40,861	348,002	323,127
Canada	4,196	6,525	2,876	18,185	24,072	207,206	214,156
Argentina	3,685	3,277	3,472	10,478	13,937	51,497	67,706
Australia	2,419	1,960	1,183	7,605	7,608	94,238	55,273
Total	21,893	24,832	14,355	95,134	86,478	700,943	660,262

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED -			TOTAL April 1 TO		July 1959- Mar. 1960 1,000 BU.	July 1958- Mar. 1959 1,000 BU.
	May 6, 1960 1,000 BU.	Apr. 29, 1960 1,000 BU.	May 8, 1959 1,000 BU.	May 6, 1960 1,000 BU.	May 8, 1959 1,000 BU.		
Wheat	11,593	13,070	6,824	58,866	40,861	278,658	266,135
U.S. Wheat Flour	Not available weekly					69,344	56,992
Oats	508	643	315	3,540	2,496	33,389	21,364
Barley	2,719	1,148	525	6,882	8,825	92,708	90,123
Rye	62	0	82	134	233	3,877	7,979
Flaxseed	0	0	0	0	58	7,133	4,914
						Oct. 1959- Mar. 1960	Oct. 1958- Mar. 1959
Corn	3,402	2,327	4,594	19,623	20,068	107,207	101,730
Grain sorghums	2,206	1,730	1,368	8,137	8,991	48,596	51,949
Soybeans	3,274	1,661	3,056	10,732	12,935	75,770	60,777

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended May 6, 1960

COUNTRY OF DESTINATION	PHILA. 1,000 BU.	BALT. 1,000 BU.	NORFOLK 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.	Port Allen 1,000 BU.	Chicago 1,000 BU.	TOTAL 1,000 BU.
Canada							369	369
France	100							100
Formosa	175			184				359
Japan				1,065		398		1,463
Netherlands				665				665
Germany				205				205
Other		113						113
Total	275	113		2,119		398	369	3,274
Oct. 1 - 1959-May 6, 1960								86,081
Oct. 1 - 1958-May 8, 1959								71,194

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{1/}		
	FOR DOMESTIC USE ^{2/}	FOR MILLING IN BOND ^{3/}	OATS	BARLEY	RYE
	1,000 BU.	1,000 BU.	1,000 BU. ^{4/}	1,000 BU.	1,000 BU.
Week ended:					
May 4, 1960	86	60	105	408	0
April 27, 1960	6	0	34	285	0
May 6, 1959	73	100	49	56	0
Season to date:					
July 1, 1959-May 4, 1960	577	170	1,083	12,230	3,211
July 1, 1958-May 6, 1959	2,065	553	1,648	9,646	684

^{1/} Reported at time grain is shipped from Canadian points. ^{2/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{3/} Reported at time of release for milling. ^{4/} U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1959-	July 1, 1958-
	May 12, 1960 1,000 BU.	May 5, 1960 1,000 BU.	May 14, 1959 1,000 BU.	May 12, 1960 1,000 BU.	May 14, 1959 1,000 BU.
Wheat ^{1/}	4,327	4,839	4,373	340,864	452,511
Oats ^{1/}	1,285	1,129	1,848	87,649	106,433
Rye ^{1/}	210	134	163	12,468	11,579
Barley ^{2/}	3,775	2,972	2,821	171,948	160,655
Flaxseed ^{2/}	152	117	1,538	16,171	23,963

GRAIN				Oct. 1, 1959- May 12, 1960	Oct. 1, 1958- May 14, 1959
Corn ^{1/}	8,006	8,469	7,749	234,610	266,954

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks at terminal markets ^{1/}

DOMESTIC GRAIN	May 7, 1960 1,000 BU. ^{2/}	April 30, 1960 1,000 BU.	May 9, 1959 1,000 BU.
Wheat	472,286	478,427	432,801
Corn	127,656	125,934	121,330
Oats	10,864	11,309	19,198
Rye	4,237	4,458	2,922
Barley	29,700	32,149	38,438
Soybeans	26,572	28,403	22,307
Grain Sorghums	149,850	148,968	131,840
Flaxseed	863	862	2,241
CANADIAN BONDED GRAIN			
Wheat	479	0	639
Oats	72	0	0
Barley	66	0	0
Rye	0	0	391

^{1/} All grain in public elevators, including Government-owned stocks, at 45 principal markets. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities or 23.2 million bushels of CCC wheat stored in mothball fleet.

^{2/} Percentage of storage filled: Atlantic Coast 42.2, Gulf Coast 51.0, Northwestern & Upper Lake 79.9, East Central 43.0, West Central & Southwestern 84.4, Pacific Coast 77.7, Lower Lakes 59.2.

The following export payment rates pursuant to terms and conditions of the Wheat and Wheat Flour Export Programs, GR-345 and GR-346 (IWA and Non-IWA) apply from 3:31 p.m. May 12, to 3:30 p.m., e.d.t. May 13, 1960.

WHEAT RATES (Cents per bushel)

Export Areas	Hard Red Spring	Hard Red Winter	Other classes 1/	All classes 1/
Export Rate Periods				
	Thru : Aug. 15, : : Aug. 14, : thru : : 1960 : Dec. 31, : : 1960 :	Thru : June 1, : : May 31, : thru : : 1960 : Dec. 31, : : 1960 :	Thru : July 1, : : June 30, : thru : : 1960 : Dec. 31, : : 1960 :	Thru : July 26, : : July 25, : thru : : 1960 : Dec. 31, : : 1960 :
<u>GULF COAST</u>				
Destinations other than Caribbean or Atlantic ports in Latin America and West Indies	66 : 52 :	58 : 42 :	58 : 42 :	- : - :
Caribbean or Atlantic ports of Latin America and West Indies	63 : 49 :	55 : 39 :	55 : 39 :	- : - :
<u>EAST COAST</u> (Including St. Lawrence and Great Lakes ports)				
All destinations	66 : 52 :	58 : 42 :	58 : 42 :	- : - :
<u>WEST COAST</u> 2/				
All destinations	- : - :	- : - :	- : - :	53 : 43 :

FLOUR RATES (Cents per 100 lbs.)

Export Rate Periods					
	Thru : June 21, : : June 20, : thru : : 1960 : Dec. 31, : : 1960 :	Thru : Aug. 31, : : 1960 : Dec. 31, : : 1960 :	Thru : Sept. 1, : : thru : Sept. 14, : : 1960 : Dec. 31, : : 1960 :	Thru : Sept. 15, : : thru : Dec. 31, : : 1960 :	
<u>GULF COAST</u>					
Destinations other than Caribbean or Atlantic ports in Latin America and West Indies	172 : 161 :	- : - :	- : - :	- : - :	-
Caribbean or Atlantic ports of Latin America and West Indies	165 : 154 :	- : - :	- : - :	- : - :	-
<u>EAST COAST</u> (Including St. Lawrence and Great Lakes ports)					
All destinations	- : - :	181 : 152 :	- : - :	- : - :	-
<u>WEST COAST</u>					
All destinations	- : - :	- : - :	196 : 157 :		
<u>PUERTO RICO</u>					
All destinations	165 : 154 :	- : - :	- : - :	- : - :	-

The above rates for wheat and flour shall serve as the export allowance to be used in establishing prices for CCC wheat for export under Announcements GR-261 and GR-262 as provided therein.

1/ For the class "Mixed Wheat" on all coasts, the respective rates for the classes comprising the mixture will apply. Excludes Durum wheat.

2/ West Coast wheat rate for the period July 26 through December 31, 1960, is applicable to sales of white wheat for shipment from California ports during the period June 1 through December 31, 1960.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

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U. S. Department of Agriculture

OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

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WHEAT MARKETING QUOTA AND REFERENDUM: The Secretary of Agriculture this week proclaimed marketing quotas for the 1961-crop wheat; proclaimed a national wheat acreage allotment of 55 million acres (the minimum permitted by law); announced State shares of the national allotment; set July 21, 1960, as the date for a referendum to determine producer approval of disapproval of quotas; and announced a 39-State commercial and a 11-State noncommercial wheat-producing area for 1961. This eighth proclamation of wheat marketing quotas is required by a wheat supply that is 92.3 percent above the normal supply level.

Grains: United States imports, March 1960

Grains	Monthly				Season	
	Apr.	Mar.	Apr.	Mar.	July 1959-	July 1958-
	1960 <u>1/</u>	1960	1959	1959	Mar. 1960	Mar. 1959
	--1,000 bushels--					
Wheat:						
For grinding in bond..	-	0	17	107	274	430
Full duty	-	1	10	5	410	27
Unfit for human						
consumption *	650	746	716	1,317	4,565	5,716
Wheat flour in grain						
equivalent	-	0	0	2	55	13
Oats	75	140	181	175	1,503	2,840
Barley	100	1,159	305	1,093	12,059	9,391
Rye	125	0	0	0	3,757	3,254
Flaxseed	-	<u>2/</u>	0	<u>2/</u>	<u>2/</u>	<u>2/</u>
					Oct. 1959-	Oct. 1958-
					Mar. 1960	Mar. 1959
Corn <u>3/</u>	100	101	79	129	618	672
Soybeans	-	<u>2/</u>	0	0	1	0

1/ Unofficial estimates based on Canadian reports. 2/ Less than 500 bushels.

3/ Mostly imports into Puerto Rico.

* NOTE: Imports of seed wheat, usually entered as unfit for human consumption, totaled 4.1 million bushels July through April this season compared with 3.9 million the same period last season.
Bureau of the Census.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 8 No. 20

Washington 25, D. C.

May 20, 1960

WINTER WHEAT PRICES CONTINUE LOWER -- CORN PRICES ADVANCE

Cash markets showed a mixed trend during the week ended May 19 with winter wheat and flaxseed showing the biggest loss. Spring wheat, corn and soybeans were steady to higher, reflecting a fair demand for limited offerings. Farmers had put 463 million bushels of 1959-crop corn under price support through April 30.

Hard winter wheat declined 4-7¢ per bushel at Kansas City and Fort Worth with Soft Red Winter 10-15¢ lower at St. Louis and Chicago as prices tended to shift to a new crop basis. Trading continued slow with most buyers out of the market until new crop wheat is available. Spring wheat advanced 2¢ per bushel due mainly to light receipts. Flour business continued light with demand for wheat limited. Durum wheat prices were unchanged with most buyers on the sidelines. Receipts were light which offset the slow demand. White wheat prices were unchanged to 2¢ lower with both domestic and export business slow. Rye dropped 2¢ per bushel at Minneapolis with a slow demand and continued good crop prospects.

Corn prices advanced 1-5¢ with an active demand from both exporters and domestic users. Receipts continued light and fairly heavy sales of CCC corn were readily absorbed. Oats and barley were mostly unchanged to 2¢ lower with limited demand for light offerings. Offerings of grain sorghums increased somewhat but with limited demand, prices were unchanged to 2¢ per cwt. lower.

Soybean markets were firm, reflecting continued good export demand. Inspections for export totaled 3.4 million during the week with over one million shipped by way of the Great Lakes and St. Lawrence Seaway. Offerings of soybeans increased due in part to the nearness of the maturity of loans. Flaxseed dropped 7¢ per bushel with increased offerings.

Special Features

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1960 CONSERVATION RESERVE PROGRAM: New acreage placed in the Conservation Reserve of the Soil Bank during 1960 totaled 6.3 million acres. This brought the cumulative total under the Conservation Reserve to 28.4 million acres. Approximately 80 percent of the farmers placing new land in the program for 1960 elected to come in on a "whole farm" basis, that is, to place all their eligible cropland under contract. The estimated average annual rental payment for the new 1960 acres is \$12.90 per acre. The 1960 program was heavy in wheat-producing areas with the following five States accounting for more than a third of the total: Kansas, North Dakota, Oklahoma, South Dakota and Texas. Details by States are shown on Page 15 of this report.

PRICE SUPPORT: Farmers put 463 million bushels of 1959-crop corn under price support through April 30. This is well above the 349 million bushels from the 1958 crop put under support at the same time last year. Around 20 million bushels of 1959-crop corn were put under support during April as against 65 million during March. Farmers have until May 31 in most areas to put the 1959 corn-crop under support. The loan maturity date is July 31. By the end of April farmers had delivered 148 million bushels of 1959-crop wheat to Commodity Credit Corporation and had repaid loans on 104 million bushels. Nearly 48 million cwt. of grain sorghums were delivered to CCC with loans repaid on about 6 million cwt. Farmers had repaid loans on 8 million bushels of soybeans by the end of April. Soybean loans mature May 31.

P.L. 480 AUTHORIZATION: An Authorization to finance the purchase of \$19,947,000 worth of wheat or wheat flour was issued to India May 18 under Title I of Public Law 480. This authorization provides for the purchase of 325,000 metric tons (11.9 million bushels) of wheat.

Feed grain payment-in-kind export bids, May 13-19, 1960

Grain	: May-June		: July-Aug.		: Sept.-Oct.		: Total	: Cumulative
	: Export period		: Export period		: Export period		: Total	: Total <u>1/</u>
	: Quan.	: Rate	: Quan.	: Rate	: Quan.	: Rate	: Quan.	: Quan.
	: thous.	: cents	: thous.	: cents	: thous.	: cents	: thous.	: thous.
Corn	1,086	1	2,300	4	0	-	3,386	105,621
Barley	0	-	0	-	0	-	0	57,823
Grain sorghums ..	267	2	0	-	0	-	267	30,795
Rye	87	24	0	-	0	-	87	4,718

1/ Based on marketing year: July 1-June 30 for barley and rye; October 1-September 30 for corn and grain sorghums.

NOTE: Bids submitted during the period totaled 8,603,867 bu. of corn, 11,915,300 bu. of barley, 3,330,800 cwt. of grain sorghums and 87,000 bu. of rye.

Cash grain closing prices compared with support price at principal terminals ^{1/}
All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	1959 SUPPORT PRICE		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE May 19, 1960	May 19, 1960	May 12, 1960	May 19, 1959	April AVERAGE 4/
WHEAT	Kansas City	No. 2 H.R.W. (Ord. Prot.)	211	211	195-196	199-200	202-203	208
		No. 2 H.R.W. (13% Prot.)	213	213	201-207	206-212	210-222	214
		No. 2 Soft Red Winter	211	211	195-196	199-200	202-203	208
	Fort Worth	No. 2 Hard Red Winter	231 2/	231 2/	223-230	230-237	226-238	244
	Chicago	No. 2 Hard Red Winter	211	211	*198-199	215-217	191-192	221
		No. 2 Soft Red Winter	211	211	* 196	210-211	188-189	211
	Toledo	No. 2 Soft Red Winter	--	--	195-196	202-203	187-189	205
		No. 2 Soft White	--	--	198-199	204-208	184-187	207
	St. Louis	No. 2 Soft Red Winter	211	211	199-201	208-212	186-189	215
	Minneapolis	No. 1 DNS. (Ord. Prot.)	219	219	223	221	207-210	219
		No. 1 DNS. (13% Prot.)	222	222	226	224	216-218	222
		No. 1 DNS. (15% Prot.)	225	225	228-230	226-228	224-226	225
		No. 2 H. Amber Durum	228	228	246-248	246-248	238-241	248
	Portland	No. 1 H. Wh. (12% Prot.)	206 3/	206 3/	205-207	207	210-218	211
		No. 1 Soft White	203	203	204	204-205	206	210
	Baltimore	No. 2 S.R.W. (fob vessel)	--	--	221	225	206	228
		No. 2 S.R.W. garlicky	209	209	203	202	192	201
RYE	Minneapolis	No. 2	113	113	114-117	116-119	120-124	117
CORN	Kansas City	No. 2 Yellow	--	--	115-123	114-122	123-128	118
	Omaha	No. 2 Yellow	--	--	114-116	109-111	117	111
	Chicago	No. 2 Yellow	--	--	123	122-123	132	122
		No. 3 Yellow	--	--	120-123	119-122	131	120
	Toledo	No. 2 Yellow	--	--	120-121	119-120	128-130	119
	St. Louis	No. 2 Yellow	--	--	121-129	120-129	129-136	124
	Minneapolis	No. 2 Yellow	--	--	114-116	112-114	120	112
OATS	Kansas City	No. 2 White	--	--	70-76	70-76	68-73	75
	Chicago	No. 2 Heavy White	--	--	77	78-79	72-73	78
	Toledo	No. 2 White	--	--	76-77	78-79	70-71	76
	Minneapolis	No. 2 White	--	--	64-67	65-68	61-64	67
BARLEY	Kansas City	No. 3	97	97	87-97	89-99	95-103	99
	Minneapolis	No. 2 Malting	100	100	114-122	116-122	116-126	116
		No. 3 Feed Type	97	97	84-96	84-96	90-98	88
	Portland	No. 2 Western 45 lbs.	103	103	101	103-104	116-118	105
	San Francisco	No. 2 Western 45 lbs.	103	103	104-107	106-108	107	109
	Los Angeles	No. 2 Western 46 lbs.	103	103	109-112	107-110	110-112	112
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	190	190	168-178	168-178	214-222	177
	Fort Worth	No. 2 Yellow Milo	206 2/	206 2/	198-203	200-205	249-254	211
SOYBEANS	Chicago	No. 1 Yellow	--	--	219	218	235	219
	Toledo	No. 1 Yellow	--	--	210-211	210-211	221-222	212
	Minneapolis	No. 1 Yellow	--	--	208	204	218	205
	Illinois Pts.	No. 1 Yellow	--	--	207-212	208-211	222-225	211
FLAXSEED	Minneapolis	No. 1	266	266	340	347	300	333

^{1/} Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

^{2/} Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

^{3/} Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

^{4/} The monthly average price is the simple average of the daily closing prices. * Nominal.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended May 13, 1960

Commodity Office	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Dallas	221,451	-	38	8	-	197,259	-	-
Evanston	26,833	823,738	70	26	33	517	-	5,402
Kansas City	660,836	171,646	36	25	140	87,910	-	1,133
Minneapolis	198,509	184,422	8,739	34,456	2,185	1,041	36	597
Portland	86,745	646	3,354	19,722	257	29,419	-	-
Totals for:								
Current week	1,194,374	1,180,452	12,237	54,237	2,615	316,146	36	7,132
Last week	1,185,829	1,183,029	12,341	53,347	2,740	314,695	26	7,140
Year ago	1,072,440	1,063,322	27,744	71,917	2,675	268,142	2,729	4,259

Sales of CCC grain for week ended May 13, 1960 1/

Commodity	EXPORTS			DOMESTIC		
	Current Week	TOTAL July 1 to -		Current Week	TOTAL July 1 to -	
		May 13, 1960	May 15, 1959		May 13, 1960	May 15, 1959
Wheat	1,452	<u>2/</u> 100,707	95,803	210	14,641	28,743
Oats	0	1,168	5,921	320	36,528	1,867
Barley	0	20,124	12,725	25	29,266	3,784
Rye	0	1,874	2,152	0	2,498	305
Flaxseed	0	0	0	1	7,046	1,875
	Current Week	TOTAL October 1 to -		Current Week	TOTAL October 1 to -	
		May 13, 1960	May 15, 1959		May 13, 1960	May 15, 1959
Corn	544	22,729	45,816	3,788	<u>2/</u> 54,996	100,118
Grain Sorghums	0	3,869	13,833	59	1,341	2,959
Soybeans	0	260	4,053	28	33,618	4,983

1/ Sales represent all dispositions.

2/ Adjusted.

WHEAT: Commercial export sales registered with CCC and other export dispositions
(All data in 1,000 bushels)

Program	FOR WEEK ENDED			SEASON	
	May 13, 1960	May 6, 1960	May 14, 1959	July 1, 1959- May 13, 1960	July 1, 1960- May 14, 1959
SUBSIDY PAYMENT SALES:					
Wheat - Payment-in-Kind (GR-345)	3,601	9,921	5,638	352,468	298,641
Flour - Cash subsidy (GR-346) <u>1/</u>	533	642	306	54,125	51,597
OTHER EXPORT DISPOSITIONS:					
International Barter	853	474	237	18,799	17,348
Export donations	0	0	0	19,912	17,649
Other programs	0	0	0	0	945
Total	4,987	11,037	6,181	445,304	386,180

1/ Includes both IWA and non-IWA sales in terms of grain equivalent.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) ^{1/}					WHEAT AND FLOUR	
	FOR WEEK ENDED ^{2/}			TOTAL April 1 TO		July 1959- Mar. 1960	July 1958- Mar. 1959
	May 13, 1960 1,000 BU.	May 6, 1960 1,000 BU.	May 15, 1959 1,000 BU.	May 13, 1960 1,000 BU.	May 15, 1959 1,000 BU.		
United States	8,666	11,593	10,333	67,533	51,193	348,002	323,127
Canada	6,371	4,196	6,757	24,556	30,830	207,206	214,156
Argentina	1,811	3,685	698	12,289	14,635	51,497	67,706
Australia	1,154	2,419	1,012	8,759	8,620	94,238	55,273
Total	18,002	21,893	18,800	113,137	105,278	700,943	660,262

^{1/} Weekly data are for wheat only except Australia which includes flour. ^{2/} The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT ^{1/}					EXPORTS ^{2/}	
	FOR WEEK ENDED			TOTAL April 1 TO		July 1959- Mar. 1960	July 1958- Mar. 1959
	May 13, 1960 1,000 BU.	May 6, 1960 1,000 BU.	May 15, 1959 1,000 BU.	May 13, 1960 1,000 BU.	May 15, 1959 1,000 BU.		
Wheat	8,666	11,593	10,333	67,533	51,193	278,658	266,135
U.S. Wheat Flour	Not available weekly					69,344	56,992
Oats	147	508	503	3,687	2,999	33,389	21,364
Barley	270	2,719	1,162	7,152	9,988	92,708	90,123
Rye	599	62	21	733	254	3,877	7,979
Flaxseed	0	0	169	0	227	7,133	4,914
						Oct. 1959- Mar. 1960	Oct. 1958- Mar. 1959
Corn	4,496	3,402	6,840	24,119	26,908	107,207	101,730
Grain sorghums	1,454	2,206	526	9,591	9,518	48,596	51,949
Soybeans	3,421	3,274	1,741	14,153	14,676	75,770	60,777

^{1/} Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. ^{2/} Bureau of the Census.

SOYBEANS: Inspections for export, week ended May 13, 1960

COUNTRY OF DESTINATION	PHILA. 1,000 BU.	BALT. 1,000 BU.	NORFOLK 1,000 BU.	NEW ORLEANS 1,000 BU.	Toledo 1,000 BU.	Chicago 1,000 BU.	Superior 1,000 BU.	TOTAL 1,000 BU.
Netherlands				315			259	574
Canada					351	150	160	661
France	178	125						303
Japan				1,053				1,053
Formosa				456				456
Germany				196				196
Other			47			131		178
Total	178	125	47	2,020	351	281	419	3,421
Oct. 1, 1959-May 13, 1960								89,502
Oct. 1, 1958-May 15, 1959								72,935

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{1/}		
	FOR DOMESTIC USE ^{2/}	FOR MILLING IN BOND ^{3/}	OATS	BARLEY	RYE
	1,000 BU.	1,000 BU.	1,000 BU. ^{4/}	1,000 BU.	1,000 BU.
Week ended:					
May 11, 1960	98	0	25	152	0
May 4, 1960	86	60	105	408	0
May 13, 1959	392	273	27	205	0
Season to date:					
July 1, 1959-May 11, 1960	675	170	1,108	12,382	3,211
July 1, 1958-May 13, 1959	2,457	826	1,675	9,850	684

^{1/} Reported at time grain is shipped from Canadian points. ^{2/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{3/} Reported at time of release for milling. ^{4/} U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1959-	July 1, 1958-
	May 19, 1960 1,000 BU.	May 12, 1960 1,000 BU.	May 21, 1959 1,000 BU.	May 19, 1960 1,000 BU.	May 21, 1959 1,000 BU.
Wheat ^{1/}	3,951	4,327	4,833	344,815	457,344
Oats ^{1/}	1,149	1,285	2,048	88,792	108,481
Rye ^{1/}	252	210	80	12,720	11,659
Barley ^{2/}	2,807	3,775	2,719	174,755	163,374
Flaxseed ^{2/}	168	152	1,701	16,339	25,664

GRAIN				Oct. 1, 1959-	Oct. 1, 1958-
				May 19, 1960	May 21, 1959
Corn ^{1/}	7,944	8,006	6,735	242,554	273,689

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks at terminal markets ^{1/}

DOMESTIC GRAIN	May 14, 1960 1,000 BU. ^{2/}	May 7, 1960 1,000 BU.	May 16, 1959 1,000 BU.
Wheat	472,039	471,916	425,925
Corn	124,451	127,482	123,642
Oats	10,839	10,847	18,661
Rye	3,555	4,238	2,628
Barley	29,898	29,700	37,343
Soybeans	23,654	26,571	21,517
Grain Sorghums	149,711	149,849	131,954
Flaxseed	880	863	3,145
CANADIAN BONDED GRAIN			
Wheat	440	479	0
Oats	0	72	0
Barley	0	66	0
Rye	0	0	391

^{1/} All grain in public elevators, including Government-owned stocks, at 45 principal markets. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities or 23.2 million bushels of CCC wheat stored in mothball fleet.

^{2/} Percentage of storage filled: Atlantic Coast 39.2, Gulf Coast 61.7, Northwestern & Upper Lake 77.9, East Central 43.2, West Central & Southwestern 84.0, Pacific Coast 77.1, Lower Lakes 57.0.

WHEAT: Amount under price support by states

USDA-CSS GRAIN DIVISION CUMULATIVE REPORT				CROP YEAR AND CROP 1959 CROP WHEAT		BU. <input checked="" type="checkbox"/> CWT. <input type="checkbox"/>		THROUGH APR. 30, 1960	
STATE	QUANTITY OF LOANS REPAID			QUANTITY DELIVERED	QUANTITY OF LOANS AND PURCHASE AGREEMENTS OUTSTANDING				
	WAREHOUSE	FARM	TOTAL		WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL	
Alabama	54442	4592	59034	889	0	0	0	0	
Arizona	63173	73074	136247	0	0	0	0	0	
Arkansas	20466	33374	53840	266346	2	5336	1200	6538	
California	2671	385857	388528	699645	2	367701	17166	384869	
Colorado	995033	2310043	3305076	6745104	84630	1628431	129378	1842439	
Connecticut									
Delaware	0	1419	1419	5935	0	0	0	0	
Florida									
Georgia	383	48411	48794	233059	0	8029	0	8029	
Idaho	345668	2000946	5457634	6198355	14	1383724	26800	1410538	
Illinois	1451889	772042	2223931	280313	0	0	10304	10304	
Indiana	94324	322013	416337	52773	245	0	14756	15001	
Iowa	7734	471	8205	608934	646	0	2764	3410	
Kansas	9311221	3956354	13267575	73796376	1702290	2877978	1043468	5623736	
Kentucky	134006	135928	269934	477935	0	0	91	91	
Louisiana									
Maine									
Maryland	0	2225	2225	158711	0	0	0	0	
Massachusetts									
Michigan	758275	697288	1455563	3520	2175	0	178	2353	
Minnesota	49268	689619	738887	123256	4	888965	559964	1248933	
Mississippi	27281	0	27281	6424	0		0		
Missouri	1350841	752562	2103403	5913984	1254	252768	11443	265465	
Montana	604364	5623848	6228212	3623312	1588	8663168	1672983	10337734	
Nebraska	152184	1015598	1167782	22986008	3045	7803349	876999	8683393	
Nevada									
New Hampshire									
New Jersey	0	24772	24772	88488	0	0	0	0	
New Mexico	1172439	140683	1313122	193789	2	6856	0	6858	
New York	71	61825	61896	777331	171	0	34168	34339	
North Carolina	4646	70618	75264	45972	1279	72497	250	74526	
North Dakota	454986	4433642	4888628	1961968	6967	8299483	3087443	11393833	
Ohio	1144743	161946	1306689	156053	13380	0	800	14180	
Oklahoma	18391677	1424101	19815778	1575990	16278	60633	0	76911	
Oregon	5980673	1845073	7825746	2934504	631	768880	64008	833519	
Pennsylvania	67410	18683	86093	280518	53	0	9727	9780	
Rhode Island									
South Carolina	3669	9395	13064	229952	1	646	0	647	
South Dakota	44609	400529	445138	1477617	4713	2458833	454780	2918326	
Tennessee	76613	37398	114011	148290	2	6324	6	6332	
Texas	7407063	497631	7904694	5811028	16622	291	81296	98209	
Utah	76532	291697	368229	28764	0	11913	0	11913	
Vermont									
Virginia	114961	25620	140581	423501	368	0	200	568	
Washington	18157681	3743785	21901466	10301073	744	566643	454040	1021427	
West Virginia				1293	0	0	950	950	
Wisconsin	0	193	193	666	0	13403	1450	14853	
Wyoming	25855	239284	265139	351014	0	246360	39158	285518	
TOTAL	71657871	32252539	103910410	148368890	1857041	36392211	8396270	46645522	

RYE: Amount under price support by states

USDA-CES GRAIN DIVISION			CROP YEAR AND CROP 1959 CROP RYE		BU. <input checked="" type="checkbox"/> CWT. <input type="checkbox"/>		THROUGH APR. 30, 1960	
CUMULATIVE REPORT								
STATE	QUANTITY OF LOANS REPAID			QUANTITY DELIVERED	QUANTITY OF LOANS AND PURCHASE AGREEMENTS OUTSTANDING			
	WAREHOUSE	FARM	TOTAL		WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL
Alabama								
Arizona								
Arkansas								
California								
Colorado	0	3545	3545		13,675	2884	3,838	20,397
Connecticut								
Delaware								
Florida								
Georgia	0	2065	2065	156	0	0	0	0
Idaho	605	0	605		10,107	413	0	10,520
Illinois								
Indiana								
Iowa					0	1,557	0	1,557
Kansas	2,789	15,439	18,228		8461	32,186	7,625	48,272
Kentucky								
Louisiana								
Maine								
Maryland								
Massachusetts								
Michigan	0	0	0		0	520	0	520
Minnesota	1,260	3,280	4,540		2,593	36,440	5,635	44,668
Mississippi								
Missouri	0	606	606		0	1,336	1,525	2,861
Montana	1,234	20,110	21,344		668	31,288	22,732	54,688
Nebraska	2,103	9,854	11,957		11,208	50,645	10,720	72,523
Nevada								
New Hampshire								
New Jersey								
New Mexico								
New York	0	950	950		0	190	0	190
North Carolina	0	88	88		0	459	0	459
North Dakota	3,048	51,485	54,533		2,092	13,595	77,300	210,987
Ohio	0	673	673		0	0	0	0
Oklahoma	1,740	769	2,509		0	0	0	0
Oregon	0	2,357	2,357		6,495	4,552	0	11,047
Pennsylvania								
Rhode Island								
South Carolina	0	968	968		0	0	0	0
South Dakota	251	19,595	19,846		1,354	55,036	14,094	70,484
Tennessee								
Texas								
Utah								
Vermont								
Virginia								
Washington	45,464	17,639	63,103		224,094	66,549	15,664	306,307
West Virginia								
Wisconsin					0	301	0	301
Wyoming	0	998	998		2,271	2,545	0	7816
TOTAL	58,494	150,421	208,915	156	283,018	423,496	159,133	865,647

CORN: Amount under price support by states

USDA - CFS GRAIN DIVISION CUMULATIVE REPORT			CROP YEAR AND CROP 1959 CROP CORN		THROUGH BU. <input checked="" type="checkbox"/> CWT. <input type="checkbox"/> APR. 30, 1960			
STATE	QUANTITY OF LOANS REPAID			QUANTITY DELIVERED	QUANTITY OF LOANS AND PURCHASE AGREEMENTS OUTSTANDING			
	WAREHOUSE	FARM	TOTAL		WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL
Alabama	1,094	76,836	77,930		1,447	93,094	0	94,741
Arizona								
Arkansas	0	14,381	14,381		0	33,162	0	33,162
California	40,764	83,428	124,192		62,049	280,093	35,725	377,867
Colorado	4,839	30,956	35,795		232,480	357,960	30,948	621,388
Connecticut								
Delaware	0	56,931	56,931		0	24,285	2,000	26,285
Florida	0	3,067	3,067		2,743	3,094	0	5,837
Georgia	21,119	121,982	143,101		85,907	183,256	0	269,163
Idaho	925	906	1,831		8,192	30,152	1,000	39,344
Illinois	36,132	129,594	133,172		304,836	74,028	349,928	80,577,201
Indiana	20,626	102,929	105,555	26,530	593,590	25,451	590,550	26,635,678
Iowa	23,990	856,669	880,659	78,693	402,935	147,288	306,197	154,579,993
Kansas	49,290	232,374	281,664	36,475	412,749	902,892	674,568	13,830,987
Kentucky	150	598,355	598,505		291,670	2,261,711	48,300	2,601,681
Louisiana	0	2,176	2,176		0	0	0	
Maine								
Maryland	0	99,871	99,871		0	126,606	2,500	129,106
Massachusetts								
Michigan	6,933	25,213	32,146		189,325	4,252,247	334,478	6,479,984
Minnesota	19,370	82,914	102,284	48,764	35,889	30,536	640,505	34,766,090
Mississippi	14,829	44,310	59,139		39,695	132,300	300	172,295
Missouri	23,939	141,742	144,381	135,560	38,735	17,837	855,444	22,526,620
Montana								
Nebraska	25,462	351,361	376,823	1646	445,209	77,777	16,730	83,901,088
Nevada								
New Hampshire								
New Jersey	0	36,079	36,079		0	67,369	0	67,369
New Mexico								
New York	0	33,855	33,855		0	177,936	4,000	181,936
North Carolina	22,849	104,955	127,804		182,859	284,765	14,749	482,373
North Dakota	23,615	22,600	46,215		7,320	863,421	54,650	925,391
Ohio	23,423	405,835	429,258		452,481	9,335	133,198	13,993,262
Oklahoma	0	28,67	28,67		29,315	29,957	4,050	63,322
Oregon	0	24,249	24,249		1,943	106,066	0	108,009
Pennsylvania	0	16,958	16,958		1,096	151,819	3,700	156,615
Rhode Island								
South Carolina	29,085	44,608	73,693		147,285	72,220	0	219,505
South Dakota	0	50,170	50,170		433,159	548,362	245,775	616,255
Tennessee	0	85,891	85,891		30,728	144,706	16,750	192,184
Texas	35,043	41,530	76,573		14,772	45,441	6,500	66,713
Utah					0	443	0	443
Vermont								
Virginia	0	59,243	59,243		28,038	8,182	2,000	38,220
Washington	21,247	72,196	93,443		72,268	595,857	0	668,125
West Virginia	0	4,136	4,136		0	8,025	11,000	19,025
Wisconsin	0	36,283	36,283	68,227	434,900	1,918	277,801	263,083
Wyoming	0	245	245		0	16,007	0	16,007
TOTAL	444,724	7,466,395	7,911,119	1,615,895	32,239,412	40,903,514	12,225,478	453,502,404

OATS: Amount under price support by states

USDA - ERS GRAIN DIVISION CUMULATIVE REPORT				CROP YEAR AND CROP 1959 CROP OATS		BU. <input checked="" type="checkbox"/> CWT. <input type="checkbox"/>		THROUGH APR. 30, 1960	
STATE	QUANTITY OF LOANS REPAID			QUANTITY DELIVERED	QUANTITY OF LOANS AND PURCHASE AGREEMENTS OUTSTANDING				
	WAREHOUSE	FARM	TOTAL		WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL	
ALASKA	0	0	0		0	2154	0	2154	
Alabama	0	14,136	14,136		0	0	0	0	
Arizona									
Arkansas	19,594	63,094	82,688	890	0	0	0	0	
California	0	839	839		0	0	0	0	
Colorado	0	2,996	2,996		0	2,387	0	2,387	
Connecticut									
Delaware									
Florida									
Georgia	71,674	362,731	434,405	6105	0	0	0	0	
Idaho	29,985	79,077	109,062		883	33,383	913	35,179	
Illinois	0	35,858	35,858		3,310	11,312	0	14,622	
Indiana	0	13,851	13,851		0	7,748	0	7,748	
Iowa	12,525	546,925	559,450		3,116	514,588	29,350	547,054	
Kansas	0	29,964	29,964		0	5,215	0	5,215	
Kentucky									
Louisiana	0	19,134	19,134		0	0	0	0	
Maine	7054	120,564	127,618		72,815	44,235	0	117,050	
Maryland									
Massachusetts									
Michigan	0	26,819	26,819		0	16,212	0	16,212	
Minnesota	255	1350,454	1350,709	923	0	901,561	10,300	911,861	
Mississippi	152,541	253,883	406,424		0	0	0	0	
Missouri	0	18,332	18,332		0	5,714	0	5,714	
Montana	0	26,924	26,924		0	13,697	3,100	16,797	
Nebraska	0	42,773	42,773		0	50,614	1,000	51,614	
Nevada									
New Hampshire									
New Jersey									
New Mexico									
New York	0	29,805	29,805		0	9,550	0	9,550	
North Carolina	0	91,353	91,353		0	2,316	0	2,316	
North Dakota	8,179	657,375	665,554		542	402,522	27,935	430,999	
Ohio	1412	45,432	46,844		0	8,664	0	8,664	
Oklahoma	15,880	58,087	73,967		0	5,132	0	5,132	
Oregon	51,634	36,508	88,142		4,755	12,445	0	17,200	
Pennsylvania	0	11,978	11,978		0	0	0	0	
Rhode Island									
South Carolina	77,803	578,917	656,720		0	0	0	0	
South Dakota	351	225,009	225,360		0	174,458	4,490	178,948	
Tennessee									
Texas	0	184,095	184,095		0	11,872	0	11,872	
Utah	0	966	966		0	0	0	0	
Vermont									
Virginia									
Washington	66,139	61,847	127,986		8,877	26,663	4,175	39,715	
West Virginia									
Wisconsin	0	20,277	20,277		0	16,807	0	16,807	
Wyoming	0	18,341	18,341		0	5,178	0	5,178	
TOTAL	515,026	5,028,344	5,543,370	7,918	94,298	2,284,437	81,263	2,459,998	

BARLEY: Amount under price support by states

USDA-CSS GRAIN DIVISION CUMULATIVE REPORT				CROP YEAR AND CROP 1959 BARLEY		THROUGH APR. 30, 1960		
STATE	QUANTITY OF LOANS REPAID			QUANTITY DELIVERED	QUANTITY OF LOANS AND PURCHASE AGREEMENTS OUTSTANDING			
	WAREHOUSE	FARM	TOTAL		WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL
ALASKA	0	750	750	0	0	665	0	665
Alabama	0	1236	1236		0	0	0	0
Arizona	12,917	66,575	679,492		0	7252	0	7,252
Arkansas	3,137	4,279	2,416		0	0	0	0
California	2,745,557	2,599,711	5,345,268	91,067	0	0	9,376	9,376
Colorado	16,714	71,570	88,284		863	83,881	0	84,744
Connecticut								
Delaware								
Florida								
Georgia	0	2760	2760	603	0	0	0	0
Idaho	98,791	243,039	341,830		21,524	303,788	5,500	330,812
Illinois	0	3,616	3,616		0	0	0	0
Indiana	0	2,334	2,334		0	1,905	0	1,905
Iowa	0	11,875	11,875		0	28,626	10,150	38,776
Kansas	50,639	160,328	210,967		242,970	384,090	115,490	742,550
Kentucky	0	5,238	5,238		0	0	0	0
Louisiana								
Maine	0	0	0		0	366	0	366
Maryland								
Massachusetts								
Michigan	0	5,339	5,339		0	8,814	1,800	10,614
Minnesota	18,758	1,500,624	1,519,382	2858	4829	3,513,840	383,903	3,902,572
Mississippi								
Missouri	0	22,158	22,158		0	6,389	500	6,889
Montana	81,656	2,199,922	2,281,578		18,293	4,819,326	1,947,334	6,784,953
Nebraska	8,464	32,640	41,104		12,972	268,907	61,290	343,169
Nevada	0	3396	3396		0	0	0	0
New Hampshire								
New Jersey	0	502	502		0	0	0	0
New Mexico	0	2,113	2,113		2	796	0	796
New York	0	385	385		0	2,086	0	2,086
North Carolina	0	16,435	16,435	559	0	0	0	0
North Dakota	131,941	390,762	4,041,703	2300	124,284	5,953,501	1,641,431	7,719,216
Ohio	0	357	357		0	1,319	0	1,319
Oklahoma	132,559	95,779	228,338	181	10,323	24,528	0	34,851
Oregon	302,801	193,895	503,696		106,194	118,118	34,600	258,912
Pennsylvania	0	551	551	185	0	0	0	0
Rhode Island								
South Carolina	0	6252	6,252		0	0	0	0
South Dakota	884	99,018	99,902		2,435	270,440	29,575	302,470
Tennessee								
Texas	17,545	21,390	38,935		0	12,723	0	12,723
Utah	4,759	51,017	55,776		0	29,611	0	29,611
Vermont								
Virginia	0	782	782		0	0	0	0
Washington	878,126	253,282	1,131,408		270,180	300,858	112,382	683,420
West Virginia								
Wisconsin					0	927	0	927
Wyoming	0	9,123	9,123		0	10,587	1,450	12,037
TOTAL	4512,248	12,198,033	16,710,281	97,753	814,867	16,153,363	435,478	21,323,011

GRAIN SORGHUMS: Amount under price support by states

USDA-CSS GRAIN DIVISION			CROP YEAR AND CROP 1959 CROP GR. SORGHUMS		BU. <input type="checkbox"/> CWT. <input checked="" type="checkbox"/>		THROUGH APR. 30, 1960	
CUMULATIVE REPORT								
STATE	QUANTITY OF LOANS REPAID			QUANTITY DELIVERED	QUANTITY OF LOANS AND PURCHASE AGREEMENTS OUTSTANDING			
	WAREHOUSE	FARM	TOTAL		WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL
Alabama	0	1,155	1,155	0	0	0	0	0
Arizona	21,150	30,711	51,861	215,679	0	4,000	0	4,000
Arkansas	0	15,495	15,495	19	0	0	0	0
California	0	37,032	37,032	0	0	2,382	0	2,382
Colorado	10,933	28,712	39,645	96,600	0	35,126	21,459	56,585
Connecticut								
Delaware								
Florida								
Georgia								
Idaho								
Illinois	0	0	0	0	0	342	0	342
Indiana	0	5,243	5,243	0	0	2,643	0	2,643
Iowa	394	2,746	3,140	126,423	0	145,587	27,392	172,929
Kansas	465,781	444,725	910,506	8,930,977	2,935	638,201	864,102	6,505,238
Kentucky	0	1,795	1,795	0	0	0	0	0
Louisiana								
Maine								
Maryland								
Massachusetts								
Michigan					0	0	0	0
Minnesota	0	0	0	709	0	2,115	0	2,115
Mississippi	3,856	5,430	9,286	0	0	0	0	0
Missouri	82,585	382,404	464,989	469,041	4	231,453	13,901	245,358
Montana								
Nebraska	12,291	72,157	84,448	6,155,448	2	3,481,737	978,565	4,460,304
Nevada								
New Hampshire								
New Jersey								
New Mexico	138,184	58,538	196,722	610,394	0	54,753	3,100	57,853
New York								
North Carolina	0	12,018	12,018	0	0	662	0	662
North Dakota								
Ohio								
Oklahoma	62,490	37,238	99,718	167,180	404	14,098	2,800	17,302
Oregon								
Pennsylvania								
Rhode Island								
South Carolina								
South Dakota	930	2,520	3,450	934	0	47,419	85,620	133,039
Tennessee	0	636	636	0	0	0	0	0
Texas	2,368,510	1,259,483	3,627,993	30,847,637	316,913	43,139	104,990	465,042
Utah								
Vermont								
Virginia								
Washington	6,093	2,730	8,813	3,325	1	0	0	1
West Virginia								
Wisconsin								
Wyoming								
TOTAL	3,173,177	2,401,768	5,574,945	47,624,416	320,259	4,703,607	2,101,929	7,125,795

SOYBEANS: Amount under price support by states

USDA-CRS GRAIN DIVISION			CROP YEAR AND CROP 1959 CROP SOYBEANS		BU. <input checked="" type="checkbox"/> CWT. <input type="checkbox"/>		THROUGH APR. 30, 1960	
CUMULATIVE REPORT								
STATE	QUANTITY OF LOANS REPAID			QUANTITY DELIVERED	QUANTITY OF LOANS AND PURCHASE AGREEMENTS OUTSTANDING			
	WAREHOUSE	FARM	TOTAL		WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL
Alabama	0	21,622	21,622		0	11,475	0	11,475
Arizona								
Arkansas	115,679	557,200	672,879		653,558	821,321	3,736,057	5,210,936
California								
Colorado								
Connecticut								
Delaware	0	0	0		0	348	700	1,048
Florida								
Georgia	917	14,955	15,872		1,132	8,849	0	9,981
Idaho								
Illinois	1,673,091	925,090	2,598,181	1,174	2,669,723	2,689,188	1,267,264	6,626,175
Indiana	174,880	284,554	459,434	124	275,597	1,099,506	106,328	1,481,431
Iowa	653,319	589,752	1,242,071	198	6,295,454	9,725,537	1,137,082	17,158,073
Kansas	16,225	107,014	123,289		141,825	437,696	21,934	601,455
Kentucky	5,159	12,504	17,663		35,729	90,470	4,000	130,199
Louisiana					0	26,731	4,000	30,731
Maine								
Maryland								
Massachusetts								
Michigan	2,929	3,513	6,442	0	20,404	67,873	24,351	112,628
Minnesota	687,083	452,353	1,139,436	507	2,483,434	3,357,373	367,211	6,208,038
Mississippi	230,767	255,520	486,287	0	263,303	243,038	3,781	510,122
Missouri	397,236	348,559	745,795	100	1,621,031	1,709,247	124,037	3,454,315
Montana								
Nebraska	9,850	35,833	45,683		61,240	273,306	55,945	390,491
Nevada								
New Hampshire								
New Jersey	0	0	0		0	4,130	0	4,130
New Mexico					576	0	0	576
New York	0	0	0		0	789	0	789
North Carolina	0	9,501	9,501		0	34,295	6,000	40,295
North Dakota	48,290	42,343	90,633		42,692	278,260	105,498	426,450
Ohio	76,800	83,742	160,542		443,655	769,805	32,175	1,245,635
Oklahoma	11,600	2,742	14,342		62,524	30,341	0	92,865
Oregon								
Pennsylvania	0	270	270		410	1,520	0	1,930
Rhode Island								
South Carolina	19,004	72,748	91,752		88,488	94,900	0	183,388
South Dakota	2,284	6,980	9,264		18,423	108,402	9,850	136,675
Tennessee	19,532	18,558	48,090		118,527	58,234	42,950	219,711
Texas	19,552	9,675	29,227		3,835	5,662	0	9,497
Utah								
Vermont								
Virginia	0	3,982	3,982		0	12,110	0	12,110
Washington								
West Virginia								
Wisconsin	0	2,115	2,115		1,603	13,737	6,800	22,140
Wyoming								
TOTAL	4,164,247	3,870,125	8,034,372	2,103	15,309,163	21,974,163	7,055,963	44,333,289

Soybeans - Amt under price support

FLAXSEED: Amount under price support by states

USDA-CES GRAIN DIVISION			CROP YEAR AND CROP 1959 CROP FLAX SEED		THROUGH BU. <input checked="" type="checkbox"/> CWT. <input type="checkbox"/> APR, 30, 1960			
STATE	QUANTITY OF LOANS REPAID			QUANTITY DELIVERED	QUANTITY OF LOANS AND PURCHASE AGREEMENTS OUTSTANDING			
	WAREHOUSE	FARM	TOTAL		WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL
Alabama								
Arizona								
Arkansas								
California	5217	15425	20642		0	0	0	0
Colorado								
Connecticut								
Delaware								
Florida								
Georgia								
Idaho								
Illinois								
Indiana								
Iowa	521	833	1354		0	0	0	0
Kansas	0	586	586		0	0	0	0
Kentucky								
Louisiana								
Maine								
Maryland								
Massachusetts								
Michigan								
Minnesota	25576	27871	53447	1491	0	17982	12490	30472
Mississippi								
Missouri								
Montana	195	472	667		0	1068	0	1068
Nebraska								
Nevada								
New Hampshire								
New Jersey								
New Mexico								
New York								
North Carolina								
North Dakota	43222	75305	118527	135	0	47544	43536	93080
Ohio								
Oklahoma								
Oregon								
Pennsylvania								
Rhode Island								
South Carolina								
South Dakota	8280	21351	29631		0	22579	6389	29968
Tennessee								
Texas								
Utah								
Vermont								
Virginia								
Washington								
West Virginia								
Wisconsin	0	150	150		0	0	0	0
Wyoming								
TOTAL	83011	141993	225004	1626	0	92173	62415	154588

Flaxseed - amount under price support

1956-60 Conservation Reserve Program
Acreage and Contracts, by States, as of March 15, 1960

State	1956-60 Reserve Acres			Contracts		
	Total	Whole farms	Other farms	Total number	Whole farms	Percent whole farms
		1/			1/	
Alabama	401,100:	274,884:	126,216:	8,217:	5,459:	66.4
Arizona	7,397:	5,215:	2,182:	66:	47:	71.2
Arkansas	604,630:	479,397:	125,233:	9,552:	7,578:	79.3
California	205,768:	119,564:	86,204:	1,091:	717:	65.7
Colorado	1,267,215:	800,304:	466,911:	4,690:	2,706:	57.7
Connecticut	4,807:	4,521:	286:	199:	181:	91.0
Delaware	18,404:	16,877:	1,527:	284:	244:	85.9
Florida	231,295:	141,454:	89,841:	2,199:	1,260:	57.3
Georgia	1,050,686:	641,389:	409,297:	15,159:	9,045:	59.7
Idaho	292,538:	227,812:	64,726:	1,534:	1,230:	80.2
Illinois	440,816:	405,483:	35,333:	6,157:	5,454:	88.6
Indiana	488,826:	452,263:	36,563:	7,837:	7,032:	89.7
Iowa	656,221:	583,974:	72,247:	7,690:	6,226:	81.0
Kansas	1,439,857:	947,764:	492,093:	12,631:	7,050:	55.8
Kentucky	373,593:	341,982:	31,611:	5,324:	4,502:	84.6
Louisiana	214,516:	168,086:	46,430:	3,248:	2,540:	78.2
Maine	125,225:	113,309:	11,916:	2,713:	2,349:	86.6
Maryland	85,115:	76,652:	8,463:	1,494:	1,273:	85.2
Massachusetts	2,971:	2,680:	291:	115:	99:	86.1
Michigan	716,041:	675,131:	40,910:	11,649:	10,411:	89.4
Minnesota	1,945,674:	1,485,557:	460,117:	20,762:	15,043:	72.5
Mississippi	335,991:	145,737:	190,254:	5,842:	2,872:	49.2
Missouri	831,340:	684,150:	147,190:	10,894:	7,968:	73.1
Montana	606,142:	479,347:	126,795:	1,992:	1,478:	74.2
Nebraska	873,656:	702,682:	170,974:	7,392:	5,212:	70.5
Nevada	13:	-:	13:	1:	-:	-
New Hampshire	11,911:	11,396:	515:	456:	408:	89.5
New Jersey	50,627:	43,254:	7,373:	1,089:	893:	82.0
New Mexico	865,404:	499,280:	366,124:	3,505:	2,152:	61.4
New York	511,386:	464,289:	47,097:	9,687:	8,314:	85.8
North Carolina	268,307:	182,339:	85,968:	7,789:	4,580:	58.8
North Dakota	2,661,348:	1,919,411:	741,937:	12,141:	7,634:	62.9
Ohio	519,872:	492,581:	27,291:	8,905:	8,089:	90.8
Oklahoma	1,471,573:	909,863:	561,710:	16,893:	9,716:	57.5
Oregon	235,906:	143,146:	92,760:	2,278:	1,497:	65.7
Pennsylvania	373,137:	351,139:	21,998:	7,392:	6,631:	89.7
Rhode Island	62:	62:	-:	4:	4:	100.0
South Carolina	635,782:	401,276:	234,506:	11,893:	7,089:	59.6
South Dakota	1,807,683:	1,277,233:	530,450:	10,972:	6,846:	62.4
Tennessee	489,058:	409,019:	80,039:	7,886:	5,772:	73.2
Texas	3,639,465:	1,724,066:	1,915,399:	33,769:	16,874:	50.0
Utah	237,641:	163,453:	74,188:	954:	603:	63.2
Vermont	33,662:	32,394:	1,268:	1,019:	912:	89.5
Virginia	116,287:	105,745:	10,542:	2,404:	2,024:	84.2
Washington	333,207:	185,730:	147,477:	2,200:	1,608:	73.1
West Virginia	58,786:	57,280:	1,506:	1,821:	1,752:	96.2
Wisconsin	767,135:	717,159:	49,976:	12,666:	11,375:	89.8
Wyoming	124,110:	89,617:	34,493:	548:	369:	67.3
U. S.	28,432,186:	20,155,946:	8,276,240:	305,003:	213,118:	69.9

1/ Whole farms are those that contracted all eligible crop land, excluding permanent pasture, wooded areas, building sites, roads, etc.

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MARKET REPORT - URGENT
Grain Market News

	Total	Loans and purchase : put under : support :	Loans repaid : agreements : outstanding :	1959-crop reseed	1958-crop extended reseed	1957-crop re-extend- ed reseed	1956-crop extended re-extend- ed reseed
Wheat	317,452	103,910	46,646	8,827	8,714	942	1/
Rye	1,156	209	866	1/	1/	1/	1/
Corn	463,029	7,911	453,502	-	-	-	-
Oats	8,314	5,543	2,460	1/	12	1/	1/
Barley	40,813	16,710	21,323	141	77	1/	1/
Grain sorghums	64,435	5,575	7,126	2,536	1,012	1/	1/
Soybeans	52,370	8,034	44,333	1/	1/	1/	1/
Flaxseed	444	225	155	1/	1/	1/	1/
					1958-crop reseed	1957-crop extended reseed	1956-crop re-extend- ed reseed
Wheat	609,418	68,342	171,523	-	12,596	1,729	262
Rye	10,146	854	9,200	-	1/	1/	1/
Corn	349,118	11,359	337,595	-	-	-	-
Oats	84,535	10,457	72,044	-	1,620	383	-
Barley	107,293	23,489	81,380	-	758	454	-
Grain sorghums	154,439	7,934	34,581	-	2,464	405	1/
Soybeans	139,996	15,209	124,412	-	2	1/	1/
Flaxseed	15,130	139	6,893	-	72	1/	1/

1/ No program.

NOTE: Availability period for putting corn under resale has passed. New resale programs for corn begin after July 31.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 8 No. 21

Washington 25, D. C.

May 27, 1960

WHEAT PRICES GENERALLY LOWER -- FEED GRAINS UNCHANGED TO HIGHER

Cash grain markets showed a mixed trend during the week ended May 26. Wheat, soybeans and flaxseed prices declined while feed grains were mostly unchanged to higher. Trading was generally active with a fair demand for light offerings.

Hard winter wheat declined 2¢ per bushel at Ft. Worth with new crop supplies expected from the harvest in West Texas. Prices advanced at Kansas City due mainly to light offerings and somewhat delayed harvest. Soft winter wheat declined 3-6¢ in further adjustment to a new crop basis. Spring wheat declined 4¢ per bushel at Minneapolis due in part to nearness of harvest in hard winter wheat areas, light demand and somewhat larger receipts. Durum declined 2-3¢ as buyers became more selective. White wheat weakened despite scarce "free wheat" stocks and a fair export inquiry. Rye was firm on lighter offerings and small supplies. Prices were unchanged at Minneapolis.

Corn prices advanced 1-3¢ per bushel with a good demand for light offerings. Inspections for export totaled around 4 million bushels during the week. Oats and barley prices were mostly unchanged to 2¢ higher with light receipts and fair demand. Grain sorghums gained 2¢ per cwt. at Kansas City with good demand but dropped 1¢ at Ft. Worth due to larger offerings.

Oilseed markets weakened with increased marketings and only a fair demand. Soybean prices dropped 1-4¢ per bushel due in part to heavier receipts. Crushings of soybeans during April dropped below March and below a year earlier. Processor margins during May were also lower due mainly to lower meal prices. The flaxseed market dropped 5¢ at Minneapolis with only limited buying.

Special Features

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Soybean prices compared with soybean oil and meal prices	7
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Soybeans and flaxseed - supply and distribution, monthly	8

FIRM FINED IN ISSUANCE OF FALSE GRAIN GRADING CERTIFICATES: Scranton Equity Exchange, Inc., Scranton, North Dakota, was fined \$500 by U. S. District Court in North Dakota, May 10, for causing issuance of two false and incorrect certificates of grade under U. S. Grain Standards Act. The firm pleaded nolo contendere to the charges. The Government alleged that in October 1957, the exchange loaded a quantity of high-dockage wheat in the bottom of 2 freight cars and then finished the loads with wheat containing little or no dockage. (Dockage is weed seeds, weed stems, straw, grain other than wheat, sand, dirt, or anything else that can be removed readily from the wheat by appropriate sieves and cleaning devices.) The Grain Standards Act prohibits causing the issuance of a false or incorrect certificate of grade under the Act by deceptive loading of grain.

RAYMOND S. BERGER, DENVER BROKER, SENTENCED AND FINED IN BRIBE CASE: Mr. Berger, a commodity broker operating under the name of Excello Commodities, Inc., Denver, Colorado, was found guilty in U. S. District Court of attempted bribery. On April 15, following a jury trial, he was fined \$300 and placed on probation for one year. Indictment charged Mr. Berger gave an inspector \$100 with intent to influence his decision in the grading of a sample of dry peas while in official capacity as licensed inspector under the Agricultural Marketing Act of 1946. The inspector accepted the money but immediately made a report to the U. S. Department of Agriculture and turned the money over to the Federal Bureau of Investigation.

WHEAT, GRAIN SORGHUMS AND FLAXSEED PRICE SUPPORT RATES: Minimum 1960-crop wheat price-support rates have been set for terminals and 2,857 commercial and 216 noncommercial wheat-producing counties. The minimum is based on the national average support of \$1.77 per bushel announced July 8, 1959. Final rates will be determined on basis of supply and parity figures July 1. County and terminal support rates have been announced for the 1960-crop grain sorghums and flaxseed. The rates for grain sorghums are based on \$1.52 per cwt., with some minor changes from last year. Flaxseed county and terminal rates, based on national average support price of \$2.38 per bushel, are 1 cent below last year.

Feed grain payment-in-kind export bids, May 20-26, 1960

Grain	: May-June		: July-Aug.		: Sept.-Oct.		: Total	: Cumulative
	: Export period		: Export period		: Export period		: Total	: Total <u>1/</u>
	: Quan.	: Rate	: Quan.	: Rate	: Quan.	: Rate	: Quan.	: Quan.
	: thous.	: cents	: thous.	: cents	: thous.	: cents	: thous.	: thous.
Corn	481	1	2,272	3-4	0	-	2,753	108,374
Barley	0	-	0	-	0	-	0	57,823
Grain sorghums ..	421	1-2	0	-	0	-	421	31,216
Rye	28	25	0	-	0	-	28	4,746

1/ Based on marketing year: July 1-June 30 for barley, and rye; October 1-September 30 for corn and grain sorghums.

NOTE: Bids submitted during the period totaled 8,531,093 bu. of corn, 12,638,000 bu. of barley, 4,364,000 cwt. of grain sorghums, and 28,000 bu. of rye.

Cash grain closing prices compared with support price at principal terminals ^{1/}
 All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	1959 SUPPORT PRICE		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE May 26, 1960	May 26, 1960	May 19, 1960	May 26, 1959	April AVERAGE 4/
WHEAT	Kansas City	No. 2 H.R.W. (Ord. Prot.)	211	211	196-197	195-196	195-196	208
		No. 2 H.R.W. (13% Prot.)	213	213	202-207	201-207	202-217	214
		No. 2 Soft Red Winter	211	211	196-197	195-196	195-196	208
	Fort Worth	No. 2 Hard Red Winter	231 ^{2/}	231 ^{2/}	221-228	223-230	218-230	244
	Chicago	No. 2 Hard Red Winter	211	211	203	206	190-191	221
		No. 2 Soft Red Winter	211	211	200	203	186	211
	Toledo	No. 2 Soft Red Winter	--	--	177-197	195-196	182-184	205
		No. 2 Soft White	--	--	177-201	198-199	180-182	207
	St. Louis	No. 2 Soft Red Winter	211	211	193-195	199-201	184-187	215
	Minneapolis	No. 1 DNS. (Ord. Prot.)	219	219	219	223	208-211	219
		No. 1 DNS. (13% Prot.)	222	222	222	226	217-219	222
		No. 1 DNS. (15% Prot.)	225	225	224-226	228-230	225-227	225
		No. 2 H. Amber Durum	228	228	243-246	246-248	242-244	248
	Portland	No. 1 H. Wh. (12% Prot.)	206 ^{3/}	206 ^{3/}	205-207	205-207	210-215	211
		No. 1 Soft White	203	203	203	203-204	205	210
	Baltimore	No. 2 S.R.W. (fob vessel)	--	--	219	221	204	228
		No. 2 S.R.W. garlicky	209	209	201	203	189	201
RYE	Minneapolis	No. 2	113	113	114-117	114-117	116-120	117
CORN	Kansas City	No. 2 Yellow	--	--	117-126	115-123	122-127	118
	Omaha	No. 2 Yellow	--	--	117-118	114-116	117	111
	Chicago	No. 2 Yellow	--	--	125	123	131	122
		No. 3 Yellow	--	--	121-124	120-123	130-131	120
	Toledo	No. 2 Yellow	--	--	120-121	120-121	128-129	119
	St. Louis	No. 2 Yellow	--	--	121-129	121-129	129-136	124
	Minneapolis	No. 2 Yellow	--	--	117-119	114-116	119	112
OATS	Kansas City	No. 2 White	--	--	70-76	70-76	65-72	75
	Chicago	No. 2 Heavy White	--	--	77	77	70	78
	Toledo	No. 2 White	--	--	75-76	76-77	67	76
	Minneapolis	No. 2 White	--	--	66-69	64-67	59-62	67
BARLEY	Kansas City	No. 3	97	97	86-97	87-97	88-98	99
	Minneapolis	No. 2 Malting	100	100	114-124	114-122	118-128	116
		No. 3 Feed Type	97	97	84-96	84-96	90-100	88
	Portland	No. 2 Western 45 lbs.	103	103	101	101-102	115	105
	San Francisco	No. 2 Western 45 lbs.	103	103	102-104	104-107	106-107	109
	Los Angeles	No. 2 Western 46 lbs.	103	103	110-112	109-112	110-112	112
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	190	190	170-180	168-178	216-226	177
	Fort Worth	No. 2 Yellow Milo	206 ^{2/}	206 ^{2/}	197-202	198-203	251-256	211
SOYBEANS	Chicago	No. 1 Yellow	--	--	218	219	233	219
	Toledo	No. 1 Yellow	--	--	210-211	210-211	220-221	212
	Minneapolis	No. 1 Yellow	--	--	204	208	218	205
	Illinois Pts.	No. 1 Yellow	--	--	206-211	207-212	221-223	211
FLAXSEED	Minneapolis	No. 1	266	266	335	340	300	333

^{1/} Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

^{2/} Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

^{3/} Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

^{4/} The monthly average price is the simple average of the daily closing prices.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended May 20, 1960

Commodity Office	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Dallas	220,779	-	228	23	-	196,961	-	-
Evanston	26,634	820,328	85	26	33	518	-	5,374
Kansas City	661,880	171,751	36	278	174	87,843	-	1,133
Minneapolis	200,455	184,261	8,832	35,237	2,256	1,046	28	481
Portland	86,963	646	3,354	19,837	270	29,419	-	-
Totals for:								
Current week	1,196,711	1,176,986	12,535	55,401	2,733	315,787	28	6,988
Last week	1,194,374	1,180,452	12,237	54,237	2,615	316,146	36	7,132
Year ago	1,074,919	1,058,793	29,845	75,615	3,377	267,599	2,891	3,874

Sales of CCC grain for week ended May 20, 1960 1/

Commodity	EXPORTS			DOMESTIC		
	Current Week	TOTAL July 1 to -		Current Week	TOTAL July 1 to -	
		May 20, 1960	May 22, 1959		May 20, 1960	May 22, 1959
Wheat	1,145	<u>2/</u> 101,911	96,394	384	15,025	29,388
Oats	0	1,168	5,921	243	36,771	1,905
Barley	102	<u>2/</u> 20,227	13,300	60	29,326	3,840
Rye	0	1,874	2,152	1	2,499	309
Flaxseed	0	0	0	2	7,048	2,460
	Current Week	TOTAL October 1 to -		Current Week	TOTAL October 1 to -	
		May 20, 1960	May 22, 1959		May 20, 1960	May 22, 1959
Corn	404	23,134	46,042	3,822	58,818	104,228
Grain Sorghums	291	4,160	13,833	78	1,419	3,221
Soybeans	0	260	4,053	143	33,761	5,376

1/ Sales represent all dispositions.

2/ Adjusted.

WHEAT: Commercial export sales registered with CCC and other export dispositions
(All data in 1,000 bushels)

Program	FOR WEEK ENDED			SEASON	
	May 20, 1960	May 13, 1960	May 21, 1959	July 1, 1959- May 20, 1960	July 1, 1958- May 21, 1959
SUBSIDY PAYMENT SALES:					
Wheat - Payment-in-Kind (GR-345)	7,240	3,601	6,069	359,708	304,710
Flour - Cash subsidy (GR-346) <u>1/</u>	645	533	966	54,770	52,563
OTHER EXPORT DISPOSITIONS:					
International Barter	189	853	633	18,988	17,981
Export donations	2,199	0	1,973	22,111	19,622
Other programs	0	0	31	0	976
Total	10,273	4,987	9,672	455,577	395,852

1/ Includes both IWA and non-IWA sales in terms of grain equivalent.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL April 1 TO		July 1959-Mar. 1960	July 1958-Mar. 1959
	May 20, 1960 1,000 BU.	May 13, 1960 1,000 BU.	May 22, 1959 1,000 BU.	May 20, 1960 1,000 BU.	May 22, 1959 1,000 BU.		
United States	9,450	8,666	6,245	76,982	57,438	348,002	323,127
Canada	4,511	6,371	5,652	29,067	36,481	207,206	214,156
Argentina	2,337	1,811	4,247	14,626	18,882	51,497	67,706
Australia	534	1,154	1,053	9,293	9,673	94,238	55,273
Total	16,832	18,002	17,197	129,968	122,474	700,943	660,262

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL April 1 TO		July 1959-Mar. 1960	July 1958-Mar. 1959
	May 20, 1960 1,000 BU.	May 13, 1960 1,000 BU.	May 22, 1959 1,000 BU.	May 20, 1960 1,000 BU.	May 22, 1959 1,000 BU.		
Wheat	9,450	8,666	6,245	76,982	57,438	278,658	266,135
U.S. Wheat Flour	Not available weekly					69,344	56,992
Oats	56	147	1,929	3,743	4,928	33,389	21,364
Barley	2,423	270	1,106	9,575	11,094	92,708	90,123
Rye	82	599	271	815	525	3,877	7,979
Flaxseed	129	0	74	129	301	7,133	4,914
						Oct. 1959-Mar. 1960	Oct. 1958-Mar. 1959
Corn	3,948	4,496	6,324	28,068	33,232	107,207	101,730
Grain sorghums	3,343	1,454	2,201	12,935	11,719	48,596	51,949
Soybeans	3,300	3,421	1,563	17,453	16,239	75,770	60,777

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended May 20, 1960

COUNTRY OF DESTINATION	PHILA. 1,000 BU.	BALT. 1,000 BU.	Port Allen 1,000 BU.	NEW ORLEANS 1,000 BU.	Superior 1,000 BU.	Chicago 1,000 BU.	Toledo 1,000 BU.	TOTAL 1,000 BU.
Canada					295	376	215	886
Japan		77	694					771
France	151			3/ 93				244
Netherlands			1/ 182	795	38			1,015
Belgium				142				142
Norway				3/ 115				115
Other	15			112				127
Total	166	77	876	1,257	333	376	215	3,300
Oct. 1, 1959-May 20, 1960								92,802
Oct. 1, 1958-May 22, 1959								74,498

Based on weekly reports of inspections by licensed grain inspectors. 1/ 32,000 bu. shipped from Houston. 2/ 100,000 bu. shipped from Saginaw. 3/ Shipped from Mobile.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{1/}		
	FOR DOMESTIC USE ^{2/} 1,000 BU.	FOR MILLING IN BOND ^{3/} 1,000 BU.	OATS 1,000 BU. ^{4/}	BARLEY 1,000 BU.	RYE 1,000 BU.
Week ended:					
May 18, 1960	133	1,364	12	287	0
May 11, 1960	98	0	25	152	0
May 20, 1959	6	245	34	54	0
Season to date:					
July 1, 1959-May 18, 1960	808	1,534	1,120	12,668	3,211
July 1, 1958-May 20, 1959	2,463	1,071	1,709	9,904	684

^{1/} Reported at time grain is shipped from Canadian points. ^{2/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{3/} Reported at time of release for milling. ^{4/} U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1959- May 26, 1960	July 1, 1958- May 28, 1959
	May 26, 1960 1,000 BU.	May 19, 1960 1,000 BU.	May 28, 1959 1,000 BU.	1,000 BU.	1,000 BU.
Wheat ^{1/}	4,245	3,951	6,135	349,060	463,479
Oats ^{1/}	1,065	1,149	2,077	89,857	110,558
Rye ^{1/}	271	252	83	12,991	11,742
Barley ^{2/}	3,172	2,807	3,178	177,928	166,552
Flaxseed ^{2/}	168	168	1,001	16,507	26,665
GRAIN				Oct. 1, 1959- May 26, 1960	Oct. 1, 1958- May 28, 1959
Corn ^{1/}	7,585	7,944	6,913	250,139	280,602

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks at terminal markets ^{1/}

DOMESTIC GRAIN	May 21, 1960 1,000 BU. ^{2/}	May 14, 1960 1,000 BU.	May 23, 1959 1,000 BU.
Wheat	468,554	472,039	426,070
Corn	120,094	124,451	119,901
Oats	10,942	10,839	18,278
Rye	3,536	3,555	2,236
Barley	29,413	29,898	36,497
Soybeans	22,755	23,654	20,097
Grain Sorghums	148,773	149,711	129,741
Flaxseed	876	880	4,221
CANADIAN BONDED GRAIN			
Wheat	55	440	1,079
Oats	0	0	0
Barley	0	0	25
Rye	0	0	391

^{1/} All grain in public elevators, including Government-owned stocks, at 45 principal markets. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities or 23.2 million bushels of CCC wheat stored in mothball fleet.

^{2/} Percentage of storage filled: Atlantic Coast 40.1 , Gulf Coast 55.7 , Northwestern & Upper Lake 75.8, East Central 43.4 , West Central & Southwestern 82.8 , Pacific Coast 77.3, Lower Lakes 55.7.

Soybean prices compared with market value of soybean oil and soybean meal

Month	Soybean oil		Soybean meal		Value of:		Market	Spread between soybean price and value of oil & meal
	Average price at crushing plant	Value from bu. of soy- beans 1/	Bulk price at Decatur	Value from bu. of soy- beans 1/	oil and meal from:	bushel of:	No. 1 Yellow soybeans Ill. pts.	
	Cts. per pound	Dollars	Dollars per ton	Dollars	Dollars	Dollars	per bu.	
May 1960 2/	8.1	0.89	54.25	1.27	2.16	2.10		6
Apr. 1960...	7.9	0.87	56.50	1.33	2.20	2.11		9
Mar. 1960...	7.7	0.85	55.85	1.31	2.16	2.08		8
Feb. 1960...	7.6	0.84	57.50	1.35	2.19	2.06		13
Jan. 1960...	7.7	0.85	61.50	1.45	2.30	2.11		19
May 1959.....	9.5	1.04	55.40	1.30	2.34	2.23		11

1/ Based on assumption that a bushel of soybeans yields 11.0 pounds of oil and 47.0 pounds of meal.

NOTE: This table is for statistical comparison only. It does not reflect actual operating margins since prices are simple averages and do not take into account location differentials or actual purchases and sales of soybeans, soybean oil or soybean meal.

Soybeans: Inspected receipts, by grades and percent 1/

Grade	April 1960 2/	March 1960	April 1959	Oct. 1959- Apr. 1960	Oct. 1958- Apr. 1959
	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:
No. 1.....	4,721 : 22 :	3,961 : 23 :	5,887 : 31 :	52,757 : 18 :	68,886 : 25 :
No. 2.....	11,789 : 55 :	8,034 : 48 :	9,044 : 47 :	143,619 : 50 :	132,109 : 47 :
No. 3.....	3,565 : 17 :	3,132 : 19 :	2,473 : 13 :	64,776 : 23 :	52,470 : 19 :
No. 4.....	920 : 4 :	1,138 : 7 :	1,217 : 6 :	18,198 : 6 :	19,777 : 7 :
Sample ...	494 : 2 :	484 : 3 :	638 : 3 :	8,207 : 3 :	6,866 : 2 :
Total...	21,489 :100 :	16,749 :100 :	19,259 :100 :	287,557 :100 :	280,108 :100 :

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,750 bushels. 2/ Of the April receipts, 800 bushels were Black and the remainder Yellow soybeans. Inspections of soybeans in April included 3,817,000 bushels as cargo lots, 1,879,668 bushels as truck receipts, and the balance as carlot receipts. Based on reports of inspections by licensed grain inspectors at all markets.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

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U. S. Department of Agriculture

OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

Soybeans and Flaxseed: Supply and distribution

Item	Soybeans		Flaxseed	
	1959-60	1958-59	1959-60	1958-59
--1,000 bushels--				
Carryover <u>1/</u>	62,390:	21,083:	14,722:	8,744
Production	<u>537,895:</u>	<u>579,713:</u>	<u>22,709:</u>	<u>38,568</u>
Total supply <u>2/</u>	600,285:	600,796:	37,431:	47,312
Farm use including seed and residual	31,000:	28,000:	4,000:	4,200
Quantity remaining for processing, export, or carryover	569,285:	572,796:	33,431:	43,112
Disappearance through April 30: <u>3/</u>				
Crushed for oil or processed <u>4/</u>	237,493:	242,682:	20,957:	19,368
Exported	<u>5/ 83,270:</u>	<u>70,187:</u>	<u>5/ 7,133:</u>	<u>4,914</u>
Total	320,763:	312,869:	28,090:	24,282
Balance on May 1 for processing, export, or carryover	248,522:	259,927:	5,341:	18,830

1/ Soybean stocks as of October 1, flaxseed stocks as of July 1.

2/ Imports not included because negligible.

3/ Soybeans, October through April; flaxseed, July through April.

4/ No allowance is made for new crop crushings prior to October 1 for soybeans and July 1 for flaxseed.

5/ Estimated.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 8 No. 22

Washington 25, D. C.

June 3, 1960

MOST GRAIN PRICES WEAKEN

Cash grain markets generally showed a steady to slightly lower trend during the week ended June 2. Trading followed a relatively slow pace, influenced to a large extent by light offerings.

Winter wheat harvesting gained momentum in Texas and Oklahoma. Yields are better than expected and quality is reported excellent. Country stations received a considerable amount of new-crop wheat which found good demand. Prices dropped 7¢ per bushel at Ft. Worth and 3¢ at Chicago, but the Kansas City market held steady on meager offerings of old-crop supplies. Spring wheat declined 2¢ but Durum wheat held steady at Minneapolis. Flour sales remained slow as both millers and bakers awaited further information on the new crop in the Southwest. White wheat weakened slightly at Portland behind fairly slow domestic and export demand. Rye, influenced by some export sales, held firm at Minneapolis.

Corn prices fluctuated during the week but closed a little softer despite fairly good demand for offerings that were lighter than had been anticipated. Farmers were busy planting, and country sales remained slow. Oats and barley markets were generally unchanged with limited demand for light receipts. Grain sorghum prices firmed up slightly at Ft. Worth and held steady at Kansas City with good demand readily absorbing increased offerings.

Soybeans closed about unchanged or a little weaker for the period. Country selling and receipts increased slightly, but buyers were not anxious to raise their bids. However, the market was bolstered to some extent by increased domestic and export demand for soybean oil. Flaxseed closed 3¢ per bushel lower in quiet trading at Minneapolis.

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WHEAT SUPPLIES: Wheat supplies in the four principal exporting countries (United States, Canada, Argentina and Australia) totaled 2.1 billion bushels on June 1. This is about 35 million less than a year ago but 315 million bushels more than two years ago. The smaller supplies this year reflect slightly larger exports. Exports of wheat and flour from United States, July through May, totaled 460 million bushels this season on the basis of the official figures through March and boat loadings for April and May. Supplies on June 1 in the United States are about 15 million above last year. Canadian and Argentine supplies on June 1 are around 25 million below last year while supplies in Australia are about the same. Exports from the four countries, July through May, totaled around 875 million bushels this season compared with 830 million last season.

Feed grain payment-in-kind export bids, May 27-June 2, 1960

Grain	May-June		June-July		July-Aug.		Aug.-Sept.	
	Export period		Export period		Export period		Export period	
	Quantity	Rate	Quantity	Rate	Quantity	Rate	Quantity	Rate
	thousands	cents	thousands	cents	thousands	cents	thousands	cents
Corn	240	2	0	-	0	-	0	-
Barley	0	-	0	-	0	-	0	-
Grain sorghums	59	2	0	-	0	-	0	-
Rye	130	29	14	30	340	30	90	31
	Sept.-Oct.		Oct.-Nov.		Total		Cumulative	
	Export period		Export period				total 1/	
	Quantity	Rate	Quantity	Rate	Quantity		Quantity	
	thousands	cents	thousands	cents	thousands		thousands	
Corn	0	-	0	-	240		108,614	
Barley	0	-	0	-	0		57,823	
Grain sorghums	0	-	0	-	59		31,275	
Rye	0	-	0	-	574		5,320	

1/ Based on marketing year: July 1-June 30 for barley, and rye; October 1-September 30 for corn and grain sorghums.

NOTE: Bids submitted during the week totaled 13,010,382 bushels of corn, 8,547,000 bushels of barley, 2,722,000 cwt. of grain sorghums, and 1,022,000 bushels of rye.

Cash grain closing prices compared with support price at principal terminals ^{1/}
All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	1959 SUPPORT PRICE		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE June 2, 1960	June 2, 1960	May 26, 1960	June 2, 1959	May 1960 AVERAGE ^{4/}
WHEAT	Kansas City	No. 2 H.R.W. (Ord. Prot.)	211	211	196-197	196-197	196-197	199
		No. 2 H.R.W. (13% Prot.)	213	213	202-207	202-207	202-217	208
		No. 2 Soft Red Winter	211	211	196-197	196-197	193-194	199
	Fort Worth	No. 2 Hard Red Winter	231 ^{2/}	231 ^{2/}	214-221	221-228	216-228	231
	Chicago	No. 2 Hard Red Winter	211	211	200	203	193	212
		No. 2 Soft Red Winter	211	211	197	200	186	207
	Toledo	No. 2 Soft Red Winter	--	--	195-197	196-197	178-179	200
		No. 2 Soft White	--	--	198-199	197-201	178-179	207
	St. Louis	No. 2 Soft Red Winter	211	211	193-195	193-195	186-188	204
	Minneapolis	No. 1 DNS. (Ord. Prot.)	219	219	217	219	206-210	221
		No. 1 DNS. (13% Prot.)	222	222	220	222	216-219	223
		No. 1 DNS. (15% Prot.)	225	225	222-224	224-226	224-227	226
		No. 2 H. Amber Durum	228	228	243-245	243-246	242-244	243
	Portland	No. 1 H. Wh. (12% Prot.)	206 ^{3/}	206 ^{3/}	205-207	205-207	207-212	207
		No. 1 Soft White	203	203	201-202	202-203	202-203	205
	Baltimore	No. 2 S.R.W. (fob vessel)	--	--	217-218	219	203-204	223
		No. 2 S.R.W. garlicky	209	209	201	201	188	202
RYE	Minneapolis	No. 2	113	113	114-117	114-117	120-124	117
CORN	Kansas City	No. 2 Yellow	--	--	118-127	117-126	125-130	118
	Omaha	No. 2 Yellow	--	--	116-119	117-118	120	112
	Chicago	No. 2 Yellow	--	--	124-125	125	130	123
		No. 3 Yellow	--	--	122-124	121-124	127-130	121
	Toledo	No. 2 Yellow	--	--	119-120	120-121	126-127	119
	St. Louis	No. 2 Yellow	--	--	120-128	121-129	128-134	124
	Minneapolis	No. 2 Yellow	--	--	114-117	117-119	118	114
OATS	Kansas City	No. 2 White	--	--	69-75	70-76	65-72	73
	Chicago	No. 2 Heavy White	--	--	77-78	77	70-71	78
	Toledo	No. 2 White	--	--	75-76	75-76	67-68	71
	Minneapolis	No. 2 White	--	--	64-67	66-69	60-62	67
BARLEY	Kansas City	No. 3	97	97	86-97	86-97	86-94	92
	Minneapolis	No. 2 Malting	100	100	114-124	114-124	118-128	118
		No. 3 Feed Type	97	97	84-96	84-96	86-96	90
	Portland	No. 2 Western 45 lbs.	103	103	100	101	112-113	103
	San Francisco	No. 2 Western 45 lbs.	103	103	101-102	102-104	107-108	106
	Los Angeles	No. 2 Western 46 lbs.	103	103	110-113	110-112	113-115	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	190	190	170-180	170-180	219-227	174
	Fort Worth	No. 2 Yellow Milo	206 ^{2/}	206 ^{2/}	199-204	197-202	255-260	202
SOYBEANS	Chicago	No. 1 Yellow	--	--	217-218	218	220-226	219
	Toledo	No. 1 Yellow	--	--	211-212	210-211	218-219	211
	Minneapolis	No. 1 Yellow	--	--	204	204	216	205
	Illinois Pts.	No. 1 Yellow	--	--	206-211	206-211	219-221	209
FLAXSEED	Minneapolis	No. 1	266	266	332	335	300	341

^{1/} Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

^{2/} Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

^{3/} Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended May 27, 1960

Commodity Office	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Dallas	216,650	2	243	7	-	196,338	-	-
Evānston	26,394	816,588	64	26	33	518	-	5,371
Kansas City	665,518	171,125	56	297	180	89,458	-	1,133
Minneapolis	201,614	183,708	8,424	37,073	2,679	1,085	32	478
Portland	84,231	646	3,354	19,523	294	29,419	-	-
Totals for:								
Current week	1,194,407	1,172,069	12,141	56,926	3,186	316,818	32	6,982
Last week	1,196,711	1,176,986	12,535	55,401	2,733	315,787	28	6,988
Year ago	1,083,793	1,055,715	31,774	78,571	4,192	267,563	3,653	3,428

Sales of CCC grain for week ended May 27, 1960 1/

Commodity	EXPORTS			DOMESTIC		
	Current Week	TOTAL July 1 to -		Current Week	TOTAL July 1 to -	
		May 27, 1960	May 29, 1959		May 27, 1960	May 29, 1959
Wheat	7,162	<u>2/</u> 109,070	97,388	353	15,378	30,086
Oats	0	1,168	7,068	690	37,461	1,948
Barley	705	20,932	14,465	94	29,420	4,133
Rye	0	1,874	2,216	60	2,559	320
Flaxseed	0	0	0	11	7,059	3,231
	Current Week	TOTAL October 1 to -		Current Week	TOTAL October 1 to -	
		May 27, 1960	May 29, 1959		May 27, 1960	May 29, 1959
Corn	934	24,067	47,018	4,208	63,026	107,127
Grain Sorghums	0	4,160	14,154	40	1,460	3,995
Soybeans	0	260	4,475	7	33,769	5,415

1/ Sales represent all dispositions.

2/ Adjusted.

WHEAT: Commercial export sales registered with CCC and other export dispositions
(All data in 1,000 bushels)

Program	FOR WEEK ENDED			SEASON	
	May 27, 1960	May 20, 1960	May 28, 1959	July 1, 1959- May 27, 1960	July 1, 1958- May 28, 1959
SUBSIDY PAYMENT SALES:					
Wheat - Payment-in-Kind (GR-345)	4,306	7,240	1,105	364,015	305,815
Flour - Cash subsidy (GR-346) <u>1/</u>	944	645	638	55,713	53,201
OTHER EXPORT DISPOSITIONS:					
International Barter	2,898	189	386	21,886	18,367
Export donations	0	2,199	0	22,111	<u>2/</u> 19,615
Other programs	0	0	0	0	976
Total	8,148	10,273	2,129	463,725	397,974

1/ Includes both IWA and non-IWA sales in terms of grain equivalent.

2/ Revised.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL April 1 TO		July 1959- Mar. 1960	July 1958- Mar. 1959
	May 27, 1960 1,000 BU.	May 20, 1960 1,000 BU.	May 29, 1959 1,000 BU.	May 27, 1960 1,000 BU.	May 29, 1959 1,000 BU.		
United States	13,160	9,450	10,224	90,142	67,662	348,002	323,127
Canada	3,089	4,511	9,426	32,156	45,907	207,206	214,156
Argentina	1,462	2,337	1,286	16,088	20,168	51,497	67,706
Australia	1,471	534	2,714	10,764	12,387	94,238	55,273
Total	19,182	16,832	23,650	149,150	146,124	700,943	660,262

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL April 1 TO		July 1959- Mar. 1960	July 1958- Mar. 1959
	May 27, 1960 1,000 BU.	May 20, 1960 1,000 BU.	May 29, 1959 1,000 BU.	May 27, 1960 1,000 BU.	May 29, 1959 1,000 BU.		
Wheat	13,160	9,450	10,224	90,142	67,662	278,658	266,135
U.S. Wheat Flour	Not available weekly					69,344	56,992
Oats	612	56	1,602	4,355	6,530	33,389	21,364
Barley	2,273	2,423	1,349	11,848	12,443	92,708	90,123
Rye	280	82	80	1,095	605	3,877	7,979
Flaxseed	107	129	402	236	704	7,133	4,914
						Oct. 1959- Mar. 1960	Oct. 1958- Mar. 1959
Corn	4,324	3,948	4,443	32,392	37,675	107,207	101,730
Grain sorghums	1,721	3,343	788	14,656	12,507	48,596	51,949
Soybeans	2,524	3,300	2,706	19,977	18,946	75,770	60,777

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended May 27, 1960

COUNTRY OF DESTINATION	PHILA. 1,000 BU.	Toledo 1,000 BU.	Port Allen 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.	Chicago 1,000 BU.	Superior 1,000 BU.	TOTAL 1,000 BU.
Canada		204					283	487
Netherlands						42		42
Italy						112		112
Japan			406	782				1,188
Germany				484				484
Denmark				159				159
Cuba					52			52
Total		204	406	1,425	52	154	283	2,524
Oct. 1, 1959-May 27, 1960								95,326
Oct. 1, 1958-May 29, 1959								77,204

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{1/}		
	FOR DOMESTIC USE ^{2/}	FOR MILLING IN BOND ^{3/}	OATS	BARLEY	RYE
	1,000 BU.	1,000 BU.	1,000 BU. ^{4/}	1,000 BU.	1,000 BU.
Week ended:					
May 25, 1960	4	0	12	120	0
May 18, 1960	133	1,364	12	287	0
May 27, 1959	4	0	21	41	0
Season to date:					
July 1, 1959-May 25, 1960	812	1,534	1,132	12,789	3,211
July 1, 1958-May 27, 1959	2,467	1,071	1,730	9,945	684

^{1/} Reported at time grain is shipped from Canadian points. ^{2/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{3/} Reported at time of release for milling. ^{4/} U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1959-	July 1, 1958-
	June 2, 1960 1,000 BU.	May 26, 1960 1,000 BU.	June 4, 1959 1,000 BU.	June 2, 1960 1,000 BU.	June 4, 1959 1,000 BU.
Wheat ^{1/}	3,417	4,245	6,155	352,477	469,634
Oats ^{1/}	824	1,065	1,705	90,681	112,263
Rye ^{1/}	236	271	83	13,227	11,825
Barley ^{2/}	3,058	3,172	2,632	180,986	169,184
Flaxseed ^{2/}	136	168	542	16,644	27,207

GRAIN				Oct. 1, 1959-	Oct. 1, 1958-
				June 2, 1960	June 4, 1959
Corn ^{1/}	6,616	7,585	6,777	256,755	287,379

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks at terminal markets ^{1/}

DOMESTIC GRAIN	May 28, 1960 1,000 BU. ^{2/}	May 21, 1960 1,000 BU.	May 30, 1959 1,000 BU.
Wheat	463,876	468,554	418,706
Corn	126,331	120,094	121,421
Oats	10,413	10,942	17,298
Rye	3,748	3,536	2,093
Barley	28,090	29,413	35,645
Soybeans	21,731	22,755	20,680
Grain Sorghums	148,038	148,773	126,251
Flaxseed	790	876	5,167
CANADIAN BONDED GRAIN			
Wheat	0	55	771
Oats	0	0	0
Barley	0	0	0
Rye	0	0	391

^{1/} All grain in public elevators, including Government-owned stocks, at 45 principal markets. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities or 23.2 million bushels of CCC wheat stored in mothball fleet.

^{2/} Percentage of storage filled: Atlantic Coast 37.9 , Gulf Coast 45.2 , Northwestern & Upper Lake 73.8.

WHEAT: Inspections for export by classes, coastal areas, and country of destination

May 1960

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHEL							
GREAT LAKES							
Canada	-	18	605	374	-	-	* 997
Venezuela	637	-	-	-	-	-	637
Belgium	366	-	-	-	-	-	366
West Germany	451	-	-	-	-	-	451
India	180	-	-	-	-	-	180
Other	282	-	-	-	-	-	282
Subtotal	1,916	18	605	374	0	0	2,913
ATLANTIC							
Venezuela	75	-	132	19	-	-	226
Poland	-	-	373	-	-	-	373
Lebanon	184	-	-	-	-	-	184
India	1,006	-	-	-	-	-	1,006
Pakistan	-	26	-	346	-	-	372
Morocco	-	-	336	-	-	-	336
Other	194	-	37	-	-	-	231
Subtotal	1,459	26	878	365	0	0	2,728
GULF							
Cuba	351	3	-	-	-	-	354
Peru	-	407	-	-	-	-	407
Brazil	-	1,303	-	-	-	-	1,303
Uruguay	-	2,853	-	-	-	-	2,853
Norway	-	237	-	-	-	-	237
United Kingdom	-	520	-	-	-	-	520
Poland	-	2,816	765	-	-	-	3,581
India	-	6,516	-	-	-	-	6,516
Pakistan	-	1,936	-	-	-	-	1,936
Tunisia	-	367	-	-	-	-	367
Egypt	-	827	-	-	-	-	827
Other	40	811	121	-	-	-	972
Subtotal	391	18,596	886	0	0	0	19,873
PACIFIC							
India	-	1,947	-	5,501	-	-	7,448
Pakistan	-	-	-	2,177	-	-	2,177
Korea	60	1,124	-	1,407	-	-	2,591
Taiwan (Formosa)	-	476	-	730	-	-	1,206
Japan	618	270	-	2,448	-	-	3,336
Other	89	7	-	502	-	-	598
Subtotal	767	3,824	0	12,765	0	0	17,356
GRAND TOTAL	4,533	22,464	2,369	13,504	0	0	42,870

July 1959 - May 1960 1,000 bushels							
COASTAL AREA							
Great Lakes.....	9,010	59	642	1,986	-	-	11,697
Atlantic	13,922	18,298	21,169	17,705	-	702	71,796
Gulf.....	6,848	157,743	8,085	-	-	64	172,740
Pacific.....	2,179	17,144	-	90,765	-	-	110,088
TOTAL	31,959	193,244	29,896	110,456	0	766	366,321
July 1958 - May 1959 1,000 bushels							
Great Lakes.....	1,445	200	548	686	0	0	2,879
Atlantic.....	16,401	25,426	29,619	20,098	0	1,259	92,803
Gulf.....	8,948	135,036	6,044	18	0	1,532	151,578
Pacific.....	19	17,544	0	65,114	0	0	82,677
TOTAL	26,813	178,206	36,211	85,916	0	2,791	329,937

GRAINS: Inspections for export by coastal areas and country of destination

May 1960

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUMS	SOYBEANS	TOTAL
	1,000 BUSHELS							
	<u>GREAT LAKES</u>							
Canada	* 147	-	*479	79	*2,145	-	*2,404	5,254
Denmark	-	1,469	-	-	175	-	-	1,644
United Kingdom	-	-	-	-	1,109	-	-	1,109
Ireland	-	356	-	-	110	-	-	466
Netherlands	611	1,396	149	107	1,445	-	339	4,047
Belgium	296	1,262	-	-	262	-	-	1,820
West Germany	57	656	-	-	-	-	-	713
Other	-	-	-	-	183	-	243	426
Subtotal	1,111	5,139	628	186	5,429	0	2,986	15,479
	<u>ATLANTIC</u>							
United Kingdom	-	-	-	-	2,536	-	-	2,536
Ireland	-	-	-	-	460	-	-	460
France	-	-	-	-	-	-	555	555
West Germany	212	-	-	-	324	-	-	536
Italy	-	-	-	-	-	-	93	93
Taiwan (Formosa)	-	-	-	-	-	-	175	175
Other	-	-	-	-	392	-	158	550
Subtotal	212	0	0	0	3,712	0	981	4,905
	<u>GULF</u>							
Jamaica	-	-	-	-	83	-	-	83
Norway	-	-	-	-	-	397	115	512
Denmark	-	-	-	-	-	-	159	159
United Kingdom	-	-	-	-	2,660	1,936	-	4,596
Netherlands	-	-	280	-	2,199	2,596	1,957	7,032
Belgium	-	-	-	50	-	1,394	142	1,586
France	-	-	-	-	-	-	93	93
West Germany	-	-	-	-	450	658	885	1,993
Austria	-	140	-	-	-	-	-	140
Spain	-	-	-	-	374	-	-	374
Italy	-	-	-	-	-	-	112	112
Israel	-	-	-	-	379	1,733	-	2,112
Taiwan (Formosa)	-	-	-	-	-	-	640	640
Japan	-	-	-	-	819	-	4,398	5,217
Other	-	-	-	-	36	10	51	97
Subtotal	0	140	280	50	7,000	8,724	8,552	24,746
	<u>PACIFIC</u>							
Norway	-	-	53	-	-	-	-	53
Netherlands	-	195	62	-	-	-	-	257
Belgium	-	90	-	-	-	-	-	90
West Germany	-	1,971	-	-	-	-	-	1,971
Other	-	150	-	-	29	-	-	179
Subtotal	0	2,406	115	0	29	0	0	2,550
GRAND TOTAL	1,323	7,685	1,023	236	16,170	8,724	12,519	47,680
Tot. Jan.-May 1960	11,311	36,079	2,051	236	76,117	37,125	43,721	206,640
Tot. Jan.-May 1959	15,244	33,734	2,006	961	83,117	38,061	39,958	213,081

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail or truck movement to Canada or Mexico. In some cases, the ultimate destination of the grain exported is not shown on the inspection reports. Therefore, the quantity for each country may vary from official Census data which are based on custom declarations.

* See page 10 for U. S. grains inspected for export from Canadian Ports.

GRAINS: Inspections for export by ports and areas

May 1960

PORTS	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUMS	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKE PORTS									
Duluth	599	-	2,234	-	-	1,622	-	-	4,455
Superior	1,335	1,111	2,590	546	186	522	-	1,036	7,326
Chicago	56	-	186	82	-	2,233	-	1,180	3,737
Saginaw	374	-	-	-	-	220	-	100	694
Carrollton	-	-	-	-	-	-	-	-	-
Toledo	429	-	-	-	-	651	-	670	1,750
Buffalo	120	-	-	-	-	-	-	-	120
Milwaukee	-	-	129	-	-	181	-	-	310
Subtotal	2,913	1,111	5,139	628	186	5,429	0	2,986	18,392
ATLANTIC									
Portland, Me.	-	-	-	-	-	-	-	-	-
Boston	-	-	-	-	-	-	-	-	-
Albany	410	-	-	-	-	360	-	-	770
New York	-	-	-	-	-	-	-	-	-
Philadelphia	138	-	-	-	-	786	-	619	1,543
Baltimore	1,574	82	-	-	-	972	-	315	2,943
Norfolk	493	130	-	-	-	1,594	-	47	2,264
Morehead City	113	-	-	-	-	-	-	-	113
Subtotal	2,728	212	0	0	0	3,712	0	981	7,633
GULF									
Mobile	74	-	-	-	-	-	-	260	334
New Orleans	2,003	-	140	-	-	4,819	1,298	6,612	14,872
Port Allen	2,702	-	-	280	-	1,697	100	1,648	6,427
Port Arthur	3,855	-	-	-	-	314	802	-	4,971
Houston	4,749	-	-	-	-	-	2,726	32	7,507
Galveston	6,392	-	-	-	-	-	1,460	-	7,852
Corpus Christi	98	-	-	-	50	170	2,338	-	2,656
Subtotal	19,873	0	140	280	50	7,000	8,724	8,552	44,619
PACIFIC									
San Diego	-	-	-	-	-	-	-	-	-
Long Beach	-	-	-	-	-	-	-	-	-
San Francisco	62	-	162	-	-	29	-	-	253
Oakland	-	-	-	-	-	-	-	-	-
Stockton	-	-	194	-	-	-	-	-	194
Portland, Ore.	6,533	-	1,234	-	-	-	-	-	7,767
Astoria	-	-	-	-	-	-	-	-	-
Vancouver	3,317	-	185	-	-	-	-	-	3,502
Longview	2,353	-	421	62	-	-	-	-	2,836
Tacoma	2,662	-	-	53	-	-	-	-	2,715
Seattle	2,429	-	210	-	-	-	-	-	2,639
Subtotal	17,356	0	2,406	115	0	29	0	0	19,906
TOTALS									
May	42,870	1,323	7,685	1,023	236	16,170	8,724	12,519	90,550
Jan.-May '60	206,502	11,311	36,079	2,051	236	76,117	37,125	43,721	413,142
Jan.-May '59	165,138	15,244	33,734	2,006	961	83,117	38,061	39,958	378,219

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement

U. S. Grains: Inspections for export from Canadian Ports,
by country of destination, May 1960

Country	: Wheat	: Corn	: Oats	: Rye	: Total
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- Bushels -

MONTREAL

United Kingdom.....:	368,973:	380,000:	-:	-:	748,973
Belgium.....:	64,106:	34,000:	-:	-:	98,106
Netherlands.....:	230,166:	34,000:	-:	-:	264,166
Ireland.....:	-:	121,200:	-:	-:	121,200
West Germany.....:	18,251:	-:	-:	-:	18,251
Subtotal.....:	681,496:	569,200:	-:	-:	1,250,696

QUEBEC

Netherlands.....:	-:	160,507:	146,887:	476,765:	784,159
Belgium.....:	-:	41,492:	-:	-:	41,492
Subtotal.....:	-:	201,999:	146,887:	476,765:	825,651

SOREL

United Kingdom.....:	119,701:	-:	-:	-:	119,701
Subtotal.....:	119,701:	-:	-:	-:	119,701

GRAND TOTAL.....:	801,197:	771,199:	146,887:	476,765:	2,196,0
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Based on weekly reports of inspections for export by licensed grain inspectors.

Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghums per cwt.)

Grain	Average farm price				Effective parity		Av. price as percent of parity		National average price support rate		
	: May 15, : 1960	: Apr. 15, : 1960	: May 15, : 1959	: May 15, : 1960	: May 15, : 1960	: May 15, : 1960	: May 15, : 1960	: May 15, : 1960	: 1960 : crop	: 1959 : crop	: 1958 : crop
Wheat	1.82	1.82	1.77	2.38	76	1.77	1.81	1.82			
Corn	1.07	1.05	1.15	1.64	65	1.06	1.12	1.36			
Oats .....	.680	.680	.599	.846	80	.50	.50	.61			
Barley .....	.866	.844	.901	1.28	68	.77	.77	.93			
Rye .....	.909	.930	.931	1.50	61	.90	.90	1.10			
Grain sorghums	1.54	1.55	1.85	2.53	61	1.52	1.52	1.85			
Flaxseed	3.04	2.93	2.62	3.85	79	2.38	2.38	2.70			
Soybeans	2.00	2.02	2.13	2.93	68	1.85	1.85	2.09			

Average farm and parity prices from Crop Reporting Board.

Wheat: Supplies available for export or carryover in the United States, Canada, Argentina, and Australia, June 1, 1958-60

Item	: 1959-60 : : Preliminary:	: 1958-59 : :	: 1957-58 : :
UNITED STATES : --Million bushels--			
Carryover stocks, July 1	1,279 :	881 :	909
New crop	<u>1,128</u> :	<u>1,462</u> :	<u>951</u>
Total supplies	2,407 :	2,343 :	1,860
Domestic requirements for season <u>1</u> /	617 :	621 :	576
Supplies available for export or carryover	1,790 :	1,722 :	1,284
Exports, July 1 through May 31 <u>2</u> /	460 :	406 :	359
Supplies on June 1 for export or carryover	1,330 :	1,316 :	925
CANADA			
Carryover stocks, August 1	549 :	639 :	734
New crop	<u>414</u> :	<u>372</u> :	<u>386</u>
Total supplies	963 :	1,011 :	1,120
Domestic requirements for season <u>1</u> /	160 :	168 :	159
Supplies available for export or carryover	803 :	843 :	961
Exports, August 1 through May 31 <u>2</u> /	228 :	244 :	264
Supplies on June 1 for export or carryover	575 :	599 :	697
ARGENTINA			
Carryover stocks, December 1	60 :	70 :	70
New crop	<u>200</u> :	<u>245</u> :	<u>213</u>
Total supplies	260 :	315 :	283
Domestic requirements for season <u>1</u> /	143 :	158 :	138
Supplies available for export or carryover	117 :	157 :	145
Exports, December 1 through May 31 <u>2</u> /	44 :	56 :	32
Supplies on June 1 for export or carryover	73 :	101 :	113
AUSTRALIA			
Carryover stocks, December 1	68 :	18 :	43
New crop	<u>190</u> :	<u>215</u> :	<u>98</u>
Total supplies	258 :	233 :	141
Domestic requirements for season <u>1</u> /	74 :	69 :	69
Supplies available for export or carryover	184 :	164 :	72
Exports, December 1 through May 31 <u>2</u> /	60 :	43 :	22
Supplies on June 1 for export or carryover	124 :	121 :	50
TOTALS FOR THE FOUR COUNTRIES			
Carryover stocks, beginning of season	1,956 :	1,608 :	1,756
New crop	<u>1,932</u> :	<u>2,294</u> :	<u>1,648</u>
Total supplies	3,888 :	3,902 :	3,404
Domestic requirements for season <u>1</u> /	994 :	1,016 :	942
Supplies available for export or carryover	2,894 :	2,886 :	2,462
Exports, season through May 31 <u>2</u> /	792 :	749 :	677
Supplies on June 1 for export or carryover	2,102 :	2,137 :	1,785

1/ Estimated requirements for seed, food (milling for domestic use), and feed for the season.

2/ Exports of wheat and flour in grain equivalent.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

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U. S. Department of Agriculture

OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

CCC Dispositions 1/
(All data in thousand bushels except grain sorghums in thousand cwt.)

	Wheat	Rye	Corn	Oats	Barley	Grain sorghums	Soybeans	Flaxseed
<u>DOMESTIC SALES & DISPOSITIONS</u>								
By CSS Commodity Offices								
Non-storable Country Whse.	3,157:	7:	7,855:	95:	1,544:	856:	26:	-
Non-storable Track & Term.	4,536:	191:	28,637:	443:	1,038:	539:	131:	7
Statutory Minimum <u>2/</u>	5,758:	1,963:	277:	30,461:	19,677:	26:	32,679:	6,986
Other Domestic	325:	44:	116:	164:	155:	17:	39:	66
Donations	-:	-:	114:	570:	4:	-:	-:	-
By ASC County Offices *								
Non-storable Bin Site	5:	7:	25,507:	1:	9:	-:	6:	-
Statutory Minimum <u>2/</u>	1,597:	347:	520:	5,727:	6,993:	22:	888:	-
Total Domestic	15,378:	2,559:	63,026:	37,461:	29,420:	1,460:	33,769:	7,059
<u>EXPORT SALES & DISPOSITIONS</u>								
GR-345 and GR-368 <u>3/</u>	78,356:	1,874:	6,521:	1,028:	10,077:	2,041:	-:	-
Barter	21,590:	-:	17,005:	140:	8,624:	1,910:	260:	-
CCC Credit	222:	-:	-:	-:	-:	-:	-:	-
Other Exports	-:	-:	-:	-:	-:	-:	-:	-
Donations	8,902:	-:	541:	-:	2,231:	209:	-:	-
Total Export	109,070:	1,874:	24,067:	1,168:	20,932:	4,160:	260:	-
TOTAL DISPOSITIONS	124,448:	4,433:	87,093:	38,629:	50,352:	5,620:	34,029:	7,059

1/ July 1, 1959-May 27, 1960 for wheat, rye, oats, barley and flaxseed; October 1, 1959-May 27, 1960 for corn, grain sorghums and soybeans.

2/ For unrestricted domestic use except soybeans and flaxseed which are sold for domestic or export use at announced prices.

3/ Sales under Payment-in-Kind Program; not applicable to soybeans and flaxseed.

* Does not include 151,088 bushels of corn, 1,689,632 bushels of oats, 183,440 bushels of barley, and 279 cwt. of grain sorghums sold under Livestock Feed Program.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 8 No. 23

Washington 25, D. C.

June 10, 1960

WHEAT GENERALLY STRONG - OTHER GRAINS WEAK

Wheat prices worked toward higher ground during the week ended June 9, but other cash grain markets ruled steady to lower. Trading was influenced to some extent by harvesting and planting progress but mostly by supply and demand conditions at individual markets.

Hard winter wheat advanced 1-3¢ per bushel as active domestic and export demand readily absorbed light new-crop offerings. Soft winter wheat, however, declined 2-3¢ at Chicago under pressure from nearness of the new crop and increased marketings of hard wheat in the Southwest. Although practically all of the new-crop movement was toward Gulf ports, Kansas City received its first car on June 6. Cash spring wheat prices advanced 6¢, following the upturn in futures prices and more flour sales activity by mills. Durum wheat, however, weakened in slow trade. White wheat softened in a further adjustment to a new-crop basis at Portland. Rye was generally unchanged at Minneapolis.

Cash corn ranged unchanged to 4¢ per bushel lower for the week at principal markets. Weakness was attributed mainly to increased marketings as demand remained fairly strong. Oats and barley remained generally unchanged in quiet trading. Offerings, although light, were ample for relatively narrow demand. Grain sorghums lost 2-3¢ per cwt. at Kansas City largely in sympathy with the lower corn market. However, prices held firm at Fort Worth.

Soybeans finished 1-2¢ per bushel lower. Country movement was only moderate, but buying interest continued to lag in view of unsatisfactory processing margins and weakness in soybean oil and meal markets. Flaxseed, influenced mainly by weakness in the futures trade, dropped 7¢ per bushel in quiet trading at Minneapolis.

Special Features

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Grains - U. S. imports, April	7
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GRAIN EXPORTS: Exports of wheat and flour in grain equivalent on the basis of boat loadings totaled 54 million bushels during May. This compares with official exports of 64 million for the previous month of April and 45.2 million during May 1959. Exports for 11 months totaled a little over 465 million this season as against 406 million for the same months last season. Flour exports July through April were 15 million bushels above last year. Around 17 million bushels of corn were exported during May. This brought the total since October 1 to 142 million or about 2 million above last year. Barley exports during May totaled 8 million bushels, with the 11-month total 106 million as against 101 million for the same months of 1958-59. Exports of oats July-May totaled around 38 million, an increase of 13 million over the previous season. Around 13 million bushels of soybeans were exported during May on the basis of inspections. This brought the total since October 1 to 97 million compared with 79 million for the same months of 1958-59. Exports of grain sorghums October-May totaled 65 million this season compared with 64 million last season.

GRAIN IMPORTS: Imports of wheat July through May, including the quota of about 800,000 full duty wheat, totaled nearly 7 million bushels. Included in these imports is a little over 4 million bushels of seed wheat which is included as unfit for human consumption. Imports of barley, on the basis of Canadian reports, totaled nearly 1 million. This brought the total since July 1 to a little over 13 million as against 10.3 million last season. Imports of oats have been relatively small this season with less than 2 million imported thus far as against 3.2 million for same period last season. Around 3.9 million bushels of rye were imported under the quota this season. The quota for 1960-61 will be around 2.6 million bushels.

Feed grain payment-in-kind export bids, June 3-9, 1960

Grain	June-July		Aug.-Sept.		Oct.-Nov.		Total	Cumulative total 1/
	Export period		Export period		Export period			
	Quan.	Rate	Quan.	Rate	Quan.	Rate			Quan.	Quan.
	thous.	cents	thous.	cents	thous.	cents	thous.	thous.
Corn	0	-	0	-	0	-	0	108,614
Barley	0	-	0	-	0	-	0	57,823
Grain sorghums..	0	-	0	-	0	-	0	31,275
Rye	0	-	0	-	80	30	80	5,400

^{1/} Based on marketing year: July 1-June 30 for barley and rye; October 1-September 30 for corn and grain sorghums.

NOTE: Bids submitted during the period totaled 8,746,184 bushels of corn, 9,030,000 bushels of barley, 3,349,280 cwt. of grain sorghums, and 340,000 bushels of rye.

Cash grain closing prices compared with support price at principal terminals ^{1/}
All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	1959 SUPPORT PRICE		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE June 9, 1960	June 9, 1960	June 2, 1960	June 9, 1959	May 1960 AVERAGE 4/
WHEAT	Kansas City	No. 2 H.R.W. (Ord. Prot.)	211	211	199-200	196-197	193-195	199
		No. 2 H.R.W. (13% Prot.)	213	213	202-207	202-207	201-212	208
		No. 2 Soft Red Winter	211	211	199-200	196-197	192-194	199
	Fort Worth	No. 2 Hard Red Winter	231 ^{2/}	231 ^{2/}	215-222	214-221	216-228	231
	Chicago	No. 2 Hard Red Winter	211	211	197-198	200	190-191	212
		No. 2 Soft Red Winter	11	211	194-195	197	185-186	207
	Toledo	No. 2 Soft Red Winter	--	--	191-192	195-197	179-180	200
		No. 2 Soft White	--	--	195-196	198-199	178-180	207
	St. Louis	No. 2 Soft Red Winter	211	211	193-195	193-195	184-186	204
	Minneapolis	No. 1 DNS. (Ord. Prot.)	219	219	223	217	207-211	221
		No. 1 DNS. (13% Prot.)	222	222	226	220	217-220	223
		No. 1 DNS. (15% Prot.)	225	225	228-230	222-224	225-228	226
		No. 2 H. Amber Durum	228	228	242-244	243-245	241-244	243
	Portland	No. 1 H. Wh. (12% Prot.)	206 ^{3/}	206 ^{3/}	205-207	205-207	205-210	207
		No. 1 Soft White	203	203	200-201	201-202	200-202	205
	Baltimore	No. 2 S.R.W. (fob vessel)	--	--	215	217-218	200	223
		No. 2 S.R.W. garlicky	209	209	201	201	187	202
RYE	Minneapolis	No. 2	113	113	114-116	114-117	126-130	117
CORN	Kansas City	No. 2 Yellow	--	--	115-125	118-127	125-131	118
	Omaha	No. 2 Yellow	--	--	112-115	116-119	120	112
	Chicago	No. 2 Yellow	--	--	124	124-125	130-131	123
		No. 3 Yellow	--	--	122-123	122-124	128-129	121
	Toledo	No. 2 Yellow	--	--	117-118	119-120	128-129	119
	St. Louis	No. 2 Yellow	--	--	117-129	120-128	129-136	124
	Minneapolis	No. 2 Yellow	--	--	111-114	114-117	119-120	114
OATS	Kansas City	No. 2 White	--	--	69-75	69-75	65-72	73
	Chicago	No. 2 Heavy White	--	--	77	77-78	71-72	78
	Toledo	No. 2 White	--	--	75-76	75-76	68-69	71
	Minneapolis	No. 2 White	--	--	64-67	64-67	61-64	67
BARLEY	Kansas City	No. 3	97	97	86-96	86-97	84-94	92
	Minneapolis	No. 2 Malting	100	100	114-124	114-124	115-126	118
		No. 3 Feed Type	97	97	84-96	84-96	86-96	90
	Portland	No. 2 Western 45 lbs.	103	103	101	100	112	103
	San Francisco	No. 2 Western 45 lbs.	103	103	98-101	101-102	103-106	106
	Los Angeles	No. 2 Western 46 lbs.	103	103	109-112	110-113	112-114	110
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	190	190	168-177	170-180	216-222	174
	Fort Worth	No. 2 Yellow Milo	206 ^{2/}	206 ^{2/}	200-205	199-204	243-248	202
SOYBEANS	Chicago	No. 1 Yellow	--	--	215-217	217-218	229-230	219
	Toledo	No. 1 Yellow	--	--	209-210	211-212	217-218	211
	Minneapolis	No. 1 Yellow	--	--	202	204	215	205
	Illinois Pts.	No. 1 Yellow	--	--	204-210	206-211	218-221	209
FLAXSEED	Minneapolis	No. 1	266	266	325	332	300	341

^{1/} Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

^{2/} Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

^{3/} Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

^{4/} The monthly average price is the simple average of the daily closing prices.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended June 3, 1960

Commodity Office	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Dallas	214,669	4	308	12	-	196,125	-	-
Evanston	26,296	816,379	102	26	33	524	-	5,388
Kansas City	669,926	171,564	59	467	208	91,012	-	1,134
Minneapolis	202,924	183,951	8,489	38,071	2,982	1,079	22	483
Portland	84,142	646	3,359	19,639	294	29,420	-	-
Totals for:								
Current week	1,197,957	1,172,544	12,317	58,215	3,517	318,160	22	7,005
Last week	1,194,407	1,172,069	12,141	56,926	3,186	316,818	32	6,982
Year ago	1,107,140	1,066,065	32,857	77,980	4,473	272,855	4,667	8,132

Sales of CCC grain for week ended June 3, 1960 1/

Commodity	EXPORTS			DOMESTIC		
	Current Week	TOTAL July 1 to -		Current Week	TOTAL July 1 to -	
		June 3, 1960	June 5, 1959		June 3, 1960	June 5, 1959
Wheat	4,047	<u>2/</u> 113,102	100,021	356	15,734	30,853
Oats	0	1,168	7,114	364	37,826	2,049
Barley	615	21,546	15,115	102	29,521	4,265
Rye	0	1,874	2,216	75	2,634	333
Flaxseed	0	0	0	8	7,067	7,471
	Current Week	TOTAL October 1 to -		Current Week	TOTAL October 1 to -	
		June 3, 1960	June 5, 1959		June 3, 1960	June 5, 1959
Corn	21	<u>2/</u> 24,088	48,545	3,434	66,460	109,515
Grain Sorghums	0	4,160	14,154	207	1,666	4,182
Soybeans	0	260	4,475	11	33,779	5,417

1/ Sales represent all dispositions.

2/ Adjusted.

WHEAT: Commercial export sales registered with CCC and other export dispositions
(All data in 1,000 bushels)

Program	FOR WEEK ENDED			SEASON	
	June 3, 1960	May 27, 1960	June 4, 1959	July 1, 1959 - June 3, 1960	July 1, 1958 - June 4, 1959
SUBSIDY PAYMENT SALES:					
Wheat - Payment-in-Kind (GR-345)	15,809	4,306	5,032	379,824	310,848
Flour - Cash subsidy (GR-346) <u>1/</u>	570	944	799	56,283	54,000
OTHER EXPORT DISPOSITIONS:					
International Barter	164	2,898	52	22,050	18,419
Export donations	0	0	1,843	22,111	21,458
Other programs	0	0	103	0	1,079
Total	16,543	8,148	7,829	480,268	405,804

1/ Includes both IWA and non-IWA sales in terms of grain equivalent.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL May 1 TO		July 1959- Apr. 1960 1,000 BU.	July 1958- Apr. 1959 1,000 BU.
	June 3, 1960 1,000 BU.	May 27, 1960 1,000 BU.	June 5, 1959 1,000 BU.	June 3, 1960 1,000 BU.	June 5, 1959 1,000 BU.		
United States	12,020	13,160	8,265	54,890	41,890	411,724	361,274
Canada	4,329	3,089	9,732	22,495	34,444	229,342	236,870
Argentina	2,190	1,462	2,127	7,800	11,830	63,666	80,312
Australia	1,038	1,471	2,023	4,197	5,962	106,689	62,004
Total	19,577	19,182	22,147	89,382	94,126	811,421	740,460

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL May 1 TO		July 1959- Apr. 1960 1,000 BU.	July 1958- Apr. 1959 1,000 BU.
	June 3, 1960 1,000 BU.	May 27, 1960 1,000 BU.	June 5, 1959 1,000 BU.	June 3, 1960 1,000 BU.	June 5, 1959 1,000 BU.		
Wheat	12,020	13,160	8,265	54,890	41,890	333,607	297,788
U.S. Wheat Flour	Not available weekly					78,117	63,486
Oats	1,107	612	2,375	2,430	6,723	36,491	23,435
Barley	2,637	2,273	2,768	10,322	6,910	98,370	96,615
Rye	0	280	56	1,023	509	3,977	8,044
Flaxseed	220	107	239	456	885	7,144	4,915
						Oct. 1959- Apr. 1960	Oct. 1958- Apr. 1959
Corn	4,731	4,324	2,928	20,901	25,129	124,706	117,995
Grain sorghums	1,210	1,721	1,598	9,934	6,481	55,950	56,788
Soybeans	2,289	2,524	1,628	14,808	10,695	84,241	70,187

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended June 3, 1960

COUNTRY OF DESTINATION	Chicago 1,000 BU.	BALT. 1,000 BU.	NORFOLK 1,000 BU.	NEW ORLEANS 1,000 BU.	Port Allen 1,000 BU.	Duluth 1,000 BU.	Superior 1,000 BU.	TOTAL 1,000 BU.
Italy	135							135
Germany						112		112
Belgium							242	242
Netherlands				1,409				1,409
France				136				136
Israel					255			255
Total	135			1,545	255	112	242	2,289
Oct. 1, 1959-June 3, 1960								97,615
Oct. 1, 1958-June 5, 1959								78,833

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{1/}		
	FOR DOMESTIC USE ^{2/} 1,000 BU.	FOR MILLING IN BOND ^{3/} 1,000 BU.	OATS 1,000 BU. ^{4/}	BARLEY 1,000 BU.	RYE 1,000 BU.
Week ended:					
June 1, 1960	7	0	15	108	117
May 25, 1960	4	0	12	120	0
June 3, 1959	4	714	27	127	0
Season to date:					
July 1, 1959-June 1, 1960	819	1,534	1,147	12,897	3,327
July 1, 1958-June 3, 1959	2,471	1,785	1,757	10,073	684

^{1/} Reported at time grain is shipped from Canadian points. ^{2/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{3/} Reported at time of release for milling. ^{4/} U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1959-	July 1, 1958-
	June 9, 1960 1,000 BU.	June 2, 1960 1,000 BU.	June 11, 1959 1,000 BU.	June 9, 1960 1,000 BU.	June 11, 1959 1,000 BU.
Wheat ^{1/}	3,337	3,417	6,648	355,814	476,282
Oats ^{1/}	1,472	824	2,036	92,153	114,299
Rye ^{1/}	288	236	80	13,515	11,905
Barley ^{2/}	3,476	3,058	2,710	184,462	171,894
Flaxseed ^{2/}	166	136	362	16,810	27,569

GRAIN				Oct. 1, 1959-	Oct. 1, 1958-
				June 9, 1960	June 11, 1959
Corn ^{1/}	7,565	6,616	6,976	264,320	294,355

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks at terminal markets ^{1/}

DOMESTIC GRAIN	June 4, 1960 1,000 BU. ^{2/}	May 28, 1960 1,000 BU.	June 6, 1959 1,000 BU.
Wheat	460,916	463,876	417,429
Corn	122,242	126,331	120,611
Oats	8,865	10,413	15,912
Rye	3,811	3,748	2,037
Barley	25,918	28,090	35,780
Soybeans	22,355	21,731	19,883
Grain Sorghums	147,235	148,038	123,769
Flaxseed	785	790	5,757
CANADIAN BONDED GRAIN			
Wheat	0	0	0
Oats	0	0	0
Barley	0	0	0
Rye	0	0	391

^{1/} All grain in public elevators, including Government-owned stocks, at 45 principal markets. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities or 23.2 million bushels of CCC wheat stored in mothball fleet.

^{2/} Percentage of storage filled: Atlantic Coast 37.1 , Gulf Coast 44.4 , Northwestern & Upper Lake 71.5, East Central 42.7 , West Central & Southwestern 83.2 , Pacific Coast 75.3, Lower Lakes 53.7.

Grains: United States exports, April 1960

Grains	Monthly				Season	
	May 1960 <u>1</u> /	April 1960	May 1959	April 1959	July 1959- Apr. 1960	July 1958- Apr. 1959
	--1,000 bushels--					
Wheat	45,000	54,949	36,902	31,653	333,607	297,788
Wheat flour in grain equivalent:						
U. S. wheat	9,000	8,773	8,315	6,494	78,117	63,486
Canadian wheat	-	25	107	48	410	354
Oats	1,500	3,102	2,183	2,071	36,491	23,435
Barley	8,000	5,662	4,094	6,492	98,370	96,615
Rye	1,000	100	285	65	3,977	4,914
Flaxseed	235	1	244	0	7,144	4,915
					Oct. 1959-	Oct. 1958-
					Apr. 1960	Apr. 1959
Corn	17,000	17,750	21,385	16,435	124,706	118,165
Grain sorghums	9,000	7,354	6,848	4,839	55,950	56,788
Soybeans	13,000	8,471	9,219	9,410	84,241	70,187

1/ Unofficial estimates based on boat loadings.
Bureau of the Census.

Grains: United States imports, April 1960

Grains	Monthly				Season	
	May 1960 <u>1</u> /	April 1960	May 1959	April 1959	July 1959- Apr. 1960	July 1958- Apr. 1959
	--1,000 bushels--					
Wheat:						
For grinding in bond	-	25	115	17	299	447
Full duty	800	1	2	10	411	38
Unfit for human consumption	350	750	242	716	5,315	6,432
Wheat flour in grain equivalent	-	5	0	0	60	13
Oats	200	131	146	181	1,634	3,021
Barley	1,000	71	609	305	12,130	9,696
Rye	-	112	0	0	3,869	3,254
Flaxseed	-	0	0	0	<u>2</u> /	<u>2</u> /
					Oct. 1959-	Oct. 1958-
					Apr. 1960	Apr. 1959
Corn <u>3</u> /	100	124	94	79	742	750
Soybeans	-	0	0	0	1	0

1/ Unofficial estimates based on Canadian reports.
2/ Less than 500 bushels.
3/ Mostly imports into Puerto Rico.
Bureau of the Census.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25. D. C.

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OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

United States Wheat: Supply and distribution

Item	1959-60	1958-59	1953-57 average
--Million bushels--			
Carryover stocks, July 1	1,278.6	881.0	903.5
Production	<u>1,128.2</u>	<u>1,461.7</u>	<u>1,009.3</u>
Total supply	2,406.8	2,342.7	1,912.8
Estimated quantity for feed, seed, and industrial use :	:	:	:
for season <u>1</u> /	125.0	125.0	120.0
Quantity remaining for milling, export, or carryover :	2,281.8	2,217.7	1,792.8
Disappearance July through May 31:	:	:	:
Milled for flour	<u>2</u> / 528.0	517.5	487.8
Exported as grain	<u>2</u> / 378.6	<u>334.7</u>	<u>266.6</u>
Total milled and exported	906.6	852.2	754.4
Balance on June 1 for milling, export, or carryover ..	1,375.2	1,365.5	1,038.4

Supplementary information:	:	:	:
Imports, July-May	<u>2</u> / 6.9	6.7	6.1
Exports of flour in grain equivalent, July-May	<u>2</u> / 87.1	71.8	50.9

1/ Includes an estimate for breakfast food which is not included in quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed.

2/ Data for May estimated.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 8 No. 24

Washington 25, D. C.

June 17, 1960

GRAIN MARKETS WEAKEN

Most cash grains, except rye, followed a steady to unevenly lower trend during the week ended June 16. Interest centered on new-crop wheat. Trading in other grains continued slow.

Winter wheat prices dropped 7-8¢ per bushel at Kansas City and 2-5¢ at Chicago, but much of the downturn represented an adjustment to a new-crop basis. Winter wheat was only a little weaker at Fort Worth where good domestic and export demand readily absorbed most of the wheat being harvested. Combining is spreading in southern Kansas and is expected to get under way in central Kansas over the week end and early next week. Spring wheat held firm at Minneapolis, bolstered by light offerings and substantial flour bookings. Durum wheat, however, weakened as slow flour sales discouraged buying and this year's prospectively larger crop made good progress. White wheat softened at Portland. Rye firmed up at Minneapolis, influenced by improved rye flour sales.

Corn weakened under pressure from less active demand and stepped up offerings. Oats were unchanged with limited demand for light offerings. Barley, on the other hand, turned downward as demand failed to keep pace with offerings. Grain sorghum prices dropped 5-6¢ per cwt. at Kansas City and 3¢ at Fort Worth as export demand and feed mill outlets slackened sharply.

Softness in soybean prices was attributed to weakness in the futures market and a lower soybean meal market. Flaxseed dropped 10¢ per bushel in Minneapolis.

Special Features

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Feed grains - payment-in-kind export bids	2
Wheat - estimated production by states, June 1, 1960	7
Grain - barge inspected receipts and shipments by midwest river markets, May 1959 and 1960	8

CROP PROSPECTS: Production of all wheat in 1960 was forecast by the Crop Reporting Board on June 1 at nearly 1.3 billion bushels -- an eighth more than in 1959 and 16 percent more than the 1949-58 average. Winter wheat prospects, estimated at slightly more than 1 billion bushels on June 1, increased 28 million bushels over the May 1 forecast and ranked as the fourth largest crop of record. If realized, the winter wheat crop will be a tenth larger than the 1959 crop and more than a fifth larger than average. June 1 conditions indicate a spring wheat crop of 252 million bushels -- about a fifth larger than 1959 but 2 percent below average. Condition of rye on June 1 was 88 percent of normal. This was 1 point below the May 1 condition but 4 points above a year earlier and 6 points above average.

"CLEAN OUT" STATEMENTS FOR EXPORT WHEAT CERTIFICATES: The amount of "clean out" on export shipments of wheat may be shown on grain inspection certificates issued after June 20. "Clean out" is material not generally suitable for milling. Certificates will show the percentage of: (1) dockage and foreign material, in combination; or (2) dockage, foreign material, and shrunken and broken kernels, in combination; or (3) dockage and foreign material, in combination, and the percentage of shrunken and broken kernels in separate statements. Upon request of an applicant for inspection, any one of these statements will be shown on certificates covering export shipments which are uniformly loaded as to "clean out" items. This service does not change the U. S. Grain Standards. It provides, in "package" form, information which will permit exporters to contract to meet the "clean out" requirements of foreign buyers. The degree of cleanliness, or the percentage of "clean out," will be at a level agreed upon by the contracting parties.

COUNTY PRICE SUPPORT RATES FOR 1960-CROP SOYBEANS: County price-support rates for 1960-crop soybeans have been set. They are based on the 1960-crop national average support price of \$1.85 per bushel. This is the same as the rate for the 1959 crop. County support rates for 1960 are little different from those for 1959. There is no change in the premium and discount schedule. Terminal rates are not established for soybeans.

Feed grain payment-in-kind export bids, June 10-16, 1960

Grain	June-July		Aug.-Sept.		Oct.-Nov.		Total	Cumulative
	Export period		Export period		Export period			
	Quan.	Rate	Quan.	Rate	Quan.	Rate	Quan.	Quan.
	thous.	cents	thous.	cents	thous.	cents	thous.	thous.
Corn	1,782	1	0	-	0	-	1,782	110,396
Barley	0	-	0	-	0	-	0	57,823
Grain sorghums	0	-	0	-	0	-	0	31,275
Rye	80	28	20	28	120	30	220	5,620

1/ Based on marketing year: July 1-June 30 for barley and rye; October 1-September 30 for corn and grain sorghums.

NOTE: Bids submitted during the period totaled 9,617,228 bushels of corn, 11,921,000 bushels of barley, 4,943,700 cwt. of grain sorghums, and 1,019,000 bushels of rye.

Cash grain closing prices compared with support price at principal terminals ^{1/}
 All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	1959 SUPPORT PRICE		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE June 16, 1960	June 16, 1960	June 9, 1960	June 16, 1959	May 1960 AVERAGE ^{4/}
WHEAT	Kansas City	No. 2 H.R.W. (Ord. Prot.)	211	211	192	199-200	188-190	199
		No. 2 H.R.W. (13% Prot.)	213	213	201-207	202-207	203-213	208
		No. 2 Soft Red Winter	211	211	192	199-200	188-190	199
	Fort Worth	No. 2 Hard Red Winter	231 ^{2/}	231 ^{2/}	214-221	215-222	216-228	231
	Chicago	No. 2 Hard Red Winter	211	211	192-193	197-198	193-194	212
		No. 2 Soft Red Winter	211	211	192	194-195	188-189	207
	Toledo	No. 2 Soft Red Winter	--	--	187-188	191-192	182-187	200
		No. 2 Soft White	--	--	191-192	195-196	180-183	207
	St. Louis	No. 2 Soft Red Winter	211	211	192-194	193-195	184-187	204
	Minneapolis	No. 1 DNS. (Ord. Prot.)	219	219	224	223	210-214	221
		No. 1 DNS. (13% Prot.)	222	222	227	226	220-223	223
		No. 1 DNS. (15% Prot.)	225	225	229-231	228-230	228-231	226
		No. 2 H. Amber Durum	228	228	238-241	242-244	240-243	243
	Portland	No. 1 H. Wh. (12% Prot.)	206 ^{3/}	206 ^{3/}	204-205	205-207	205-207	207
		No. 1 Soft White	203	203	198-199	199-200	200	205
	Baltimore	No. 2 S.R.W. (fob vessel)	--	--	212	215	202	223
		No. 2 S.R.W. garlicky	209	209	185	201	185	202
RYE	Minneapolis	No. 2	113	113	116-118	114-116	125-129	117
CORN	Kansas City	No. 2 Yellow	--	--	114-123	115-125	126-131	118
	Omaha	No. 2 Yellow	--	--	112-114	112-115	121	112
	Chicago	No. 2 Yellow	--	--	122-123	124	132	123
		No. 3 Yellow	--	--	120-122	122-123	131-132	121
	Toledo	No. 2 Yellow	--	--	117-118	117-118	127-129	119
	St. Louis	No. 2 Yellow	--	--	117-128	117-129	130-137	124
	Minneapolis	No. 2 Yellow	--	--	111-114	111-114	120-121	114
OATS	Kansas City	No. 2 White	--	--	69-75	69-75	65-71	73
	Chicago	No. 2 Heavy White	--	--	77	77	71	78
	Toledo	No. 2 White	--	--	76-77	75-76	70-71	71
	Minneapolis	No. 2 White	--	--	64-67	64-67	61-64	67
BARLEY	Kansas City	No. 3	97	97	80-90	86-96	80-91	92
	Minneapolis	No. 2 Malting	100	100	112-122	114-124	116-126	118
		No. 3 Feed Type	97	97	84-95	84-96	86-96	90
	Portland	No. 2 Western 45 lbs.	103	103	96	98-100	108-110	103
	San Francisco	No. 2 Western 45 lbs.	103	103	98-100	98-101	104-106	106
	Los Angeles	No. 2 Western 46 lbs.	103	103	112-115	109-112	113-115	110
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	190	190	162-172	168-177	210-216	174
	Fort Worth	No. 2 Yellow Milo	206 ^{2/}	206 ^{2/}	197-202	200-205	240-245	202
SOYBEANS	Chicago	No. 1 Yellow	--	--	214-215	215-217	230	219
	Toledo	No. 1 Yellow	--	--	209-210	209-210	217-218	211
	Minneapolis	No. 1 Yellow	--	--	202	202	215	205
	Illinois Pts.	No. 1 Yellow	--	--	203-209	204-210	221-222	209
FLAXSEED	Minneapolis	No. 1	266	266	315	325	300	341

^{1/} Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

^{3/} Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

^{4/} The monthly average price is the simple average of the daily closing prices.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended June 10, 1960

Commodity Office	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Dallas	211,319	2	439	12	-	195,912	-	4
Evanston	25,538	811,405	130	26	33	531	-	6,731
Kansas City	667,675	171,737	53	749	249	91,726	-	1,134
Minneapolis	205,305	183,234	8,417	40,336	2,888	1,118	18	489
Portland	83,359	646	3,383	19,606	268	29,420	-	-
Totals for:								
Current week	1,193,196	1,167,024	12,422	60,729	3,438	318,707	18	8,358
Last week	1,197,957	1,172,544	12,317	58,215	3,517	318,160	22	7,005
Year ago	1,114,873	1,064,074	31,948	78,387	4,708	276,441	4,948	23,951

Sales of CCC grain for week ended June 10, 1960 1/

Commodity	EXPORTS				DOMESTIC			
	Current Week	TOTAL July 1 to -		Current Week	TOTAL July 1 to -			
		June 10, 1960	June 12, 1959		June 10, 1960	June 12, 1959		
Wheat	6,911	2/ 120,011	101,583	377	16,111	31,583		
Oats	0	1,168	7,727	284	38,110	2,070		
Barley	1,518	2/ 23,066	16,947	39	29,560	4,428		
Rye	472	2,346	2,276	10	2,644	361		
Flaxseed	0	0	0	5	7,072	7,847		
	Current Week	TOTAL October 1 to -		Current Week	TOTAL October 1 to -			
		June 10, 1960	June 12, 1959		June 10, 1960	June 12, 1959		
Corn	401	2/ 24,490	49,966	3,767	70,227	111,783		
Grain Sorghums	0	4,160	14,154	97	1,763	4,294		
Soybeans	0	260	4,475	133	33,912	9,634		

1/ Sales represent all dispositions.

2/ Adjusted.

WHEAT: Commercial export sales registered with CCC and other export dispositions
(All data in 1,000 bushels)

Program	FOR WEEK ENDED			SEASON	
	June 10, 1960	June 3, 1960	June 11, 1959	July 1, 1959- June 10, 1960	July 1, 1958- June 11, 1959
SUBSIDY PAYMENT SALES:					
Wheat - Payment-in-Kind (GR-345)	2,140	15,809	3,895	381,963	314,742
Flour - Cash subsidy (GR-346) <u>1/</u>	373	570	1,475	56,656	55,475
OTHER EXPORT DISPOSITIONS:					
International Barter	1,542	164	347	23,592	18,766
Export donations	0	0	0	22,111	21,458
Other programs	0	0	0	0	1,079
Total	4,055	16,543	5,717	484,322	411,520

1/ Includes both IWA and non-IWA sales in terms of grain equivalent.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL May 1 TO		July 1959- Apr. 1960	July 1958- Apr. 1959
	June 10, 1960 1,000 BU.	June 3, 1960 1,000 BU.	June 12, 1959 1,000 BU.	June 10, 1960 1,000 BU.	June 12, 1959 1,000 BU.		
United States	8,032	12,020	6,169	62,922	48,059	411,724	361,274
Canada	5,074	4,329	6,308	27,570	40,752	229,342	236,870
Argentina	1,742	2,190	4,732	9,542	16,562	63,666	80,312
Australia	1,915	1,038	2,572	6,112	8,534	106,689	62,004
Total	16,763	19,577	19,781	106,146	113,907	811,421	740,460

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL May 1 TO		July 1959- Apr. 1960	July 1958- Apr. 1959
	June 10, 1960 1,000 BU.	June 3, 1960 1,000 BU.	June 12, 1959 1,000 BU.	June 10, 1960 1,000 BU.	June 12, 1959 1,000 BU.		
Wheat	8,032	12,020	6,169	62,922	48,059	333,607	297,788
U.S. Wheat Flour	Not available weekly					78,117	63,486
Oats	1,407	1,107	1,831	3,837	8,554	36,491	23,435
Barley	2,199	2,637	1,965	12,521	8,875	98,370	96,615
Rye	71	0	40	1,094	550	3,977	8,044
Flaxseed	184	220	550	640	1,435	7,144	4,915
						Oct. 1959- Apr. 1960	Oct. 1958- Apr. 1959
Corn	6,504	4,731	5,929	27,405	31,059	124,706	117,995
Grain sorghums	1,730	1,210	1,227	11,665	7,708	55,950	56,788
Soybeans	3,475	2,289	2,069	18,283	12,764	84,241	70,187

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended June 10, 1960

COUNTRY OF DESTINATION	PHILA. 1,000 BU.	BALT. 1,000 BU.	NORFOLK 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.	Chicago 1,000 BU.	Toledo 1,000 BU.	TOTAL 1,000 BU.
Belgium				84		1/ 167		251
Canada						101	3/ 322	423
Taiwan (Formosa)			303	183				486
Japan				650				650
Netherlands				355				355
Israel					479			479
Other	78	39	90	185	52	2/ 387		831
Total	78	39	393	1,457	531	655	322	3,475
Oct. 1, 1959-June 10, 1960								101,091
Oct. 1, 1958-June 12, 1959								80,902

Based on weekly reports of inspections by licensed grain inspectors. 1/ Shipped from Superior. 2/ 221,000 bushels shipped from Superior. 3/ 113,000 bushels shipped from Saginaw.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{1/}		
	FOR DOMESTIC USE ^{2/}	FOR MILLING IN BOND ^{3/}	OATS	BARLEY	RYE
	1,000 BU.	1,000 BU.	1,000 BU. ^{4/}	1,000 BU.	1,000 BU.
Week ended:					
June 8, 1960	26	0	23	2	349
June 1, 1960	7	0	15	108	117
June 10, 1959	0	0	102	393	258
Season to date:					
July 1, 1959-June 8, 1960	845	1,534	1,170	12,899	3,677
July 1, 1958-June 10, 1959	2,471	1,785	1,858	10,465	942

^{1/} Reported at time grain is shipped from Canadian points. ^{2/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{3/} Reported at time of release for milling. ^{4/} U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1959- June 16, 1960	July 1, 1958- June 18, 1959
	June 16, 1960 1,000 BU.	June 9, 1960 1,000 BU.	June 18, 1959 1,000 BU.	1,000 BU.	1,000 BU.
Wheat ^{1/}	4,291	3,337	10,799	360,105	487,081
Oats ^{1/}	1,868	1,472	2,100	94,021	116,399
Rye ^{1/}	571	288	153	14,086	12,058
Barley ^{2/}	4,761	3,476	3,717	189,222	175,611
Flaxseed ^{2/}	154	166	212	16,964	27,781
GRAIN				Oct. 1, 1959- June 16, 1960	Oct. 1, 1958- June 18, 1959
Corn ^{1/}	8,835	7,565	8,197	273,155	302,552

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks at terminal markets ^{1/}

DOMESTIC GRAIN	June 11, 1960 1,000 BU. ^{2/}	June 4, 1960 1,000 BU.	June 13, 1959 1,000 BU.
Wheat	458,227	460,916	423,692
Corn	119,924	122,242	116,553
Oats	7,279	8,865	14,910
Rye	3,676	3,811	2,220
Barley	25,054	25,918	35,537
Soybeans	20,544	22,355	19,467
Grain Sorghums	147,846	147,235	122,097
Flaxseed	705	785	5,770
CANADIAN BONDED GRAIN			
Wheat	60	0	344
Oats	0	0	83
Barley	0	0	0
Rye	108	0	649

^{1/} All grain in public elevators, including Government-owned stocks, at 45 principal markets. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities or 23.2 million bushels of CCC wheat stored in mothball fleet.

^{2/} Percentage of storage filled: Atlantic Coast 38.4 , Gulf Coast 41.1 , Northwestern & Upper Lake 68.2, East Central 42.5 , West Central & Southwestern 83.9 , Pacific Coast 74.4, Lower Lakes 52.6.

Wheat: Estimated production by States, June 1, 1960

State	Winter wheat			Spring wheat			Total all wheat		
	Indi- cated 1960	1959	Average 1949-58	Indi- cated 1960 ^{1/}	1959	Average 1949-58	Indi- cated 1960	1959	Average 1949-58
	--1,000 bushels--								
New York	8,908:	7,729:	10,706:	-:	-:	-:	8,908:	7,729:	10,706
New Jersey	1,683:	1,581:	1,779:	-:	-:	-:	1,683:	1,581:	1,779
Pennsylvania ...	15,900:	14,045:	18,043:	-:	-:	-:	15,900:	14,045:	18,043
Ohio	47,554:	32,977:	47,205:	-:	-:	-:	47,554:	32,977:	47,205
Indiana	43,494:	32,630:	36,113:	-:	-:	-:	43,494:	32,630:	36,113
Illinois	53,120:	42,330:	45,715:	-:	-:	-:	53,120:	42,330:	45,715
Michigan	36,608:	35,123:	33,488:	-:	-:	-:	36,608:	35,123:	33,488
Wisconsin	990:	957:	731:	891:	896:	1,088:	1,881:	1,853:	1,819
Minnesota	588:	574:	1,055:	22,740:	22,713:	15,846:	23,328:	23,287:	16,901
Iowa	2,940:	2,584:	3,422:	315:	315:	281:	3,255:	2,899:	3,703
Missouri	35,300:	37,950:	36,230:	-:	-:	-:	35,300:	37,950:	36,230
North Dakota ...	-:	-:	-:	123,728:	97,152:	114,365:	123,728:	97,152:	114,365
South Dakota ...	17,604:	6,750:	6,798:	30,768:	11,454:	28,783:	48,372:	18,204:	35,581
Nebraska	69,066:	69,520:	77,875:	108:	180:	564:	69,174:	69,700:	78,439
Kansas	221,452:	209,700:	175,807:	-:	-:	-:	221,452:	209,700:	175,807
Delaware	725:	742:	947:	-:	-:	-:	725:	742:	947
Maryland	4,482:	4,032:	4,927:	-:	-:	-:	4,482:	4,032:	4,927
Virginia	6,786:	6,462:	6,969:	-:	-:	-:	6,786:	6,462:	6,969
West Virginia ..	624:	588:	1,032:	-:	-:	-:	624:	588:	1,032
North Carolina .:	7,682:	9,353:	7,446:	-:	-:	-:	7,682:	9,353:	7,446
South Carolina .:	3,381:	3,936:	2,990:	-:	-:	-:	3,381:	3,936:	2,990
Georgia	2,112:	2,255:	2,035:	-:	-:	-:	2,112:	2,255:	2,035
Kentucky	4,706:	4,484:	4,637:	-:	-:	-:	4,706:	4,484:	4,637
Tennessee	3,308:	3,720:	3,822:	-:	-:	-:	3,308:	3,720:	3,822
Alabama	1,426:	1,380:	917:	-:	-:	-:	1,426:	1,380:	917
Mississippi	1,014:	858:	898:	-:	-:	-:	1,014:	858:	898
Arkansas	3,888:	3,640:	1,481:	-:	-:	-:	3,888:	3,640:	1,481
Louisiana	1,134:	1,200:	^{2/} 772:	-:	-:	-:	1,134:	1,200:	^{2/} 772
Oklahoma	104,632:	89,174:	66,759:	-:	-:	-:	104,632:	89,174:	66,759
Texas	76,600:	59,850:	36,751:	-:	-:	-:	76,600:	59,850:	36,751
Montana	54,964:	46,350:	36,828:	44,072:	35,740:	54,081:	99,036:	82,090:	90,909
Idaho	20,801:	21,920:	19,597:	18,833:	20,828:	21,372:	39,634:	42,748:	40,969
Wyoming	4,347:	4,752:	4,968:	585:	765:	1,155:	4,932:	5,517:	6,123
Colorado	51,324:	54,033:	36,531:	880:	792:	1,484:	52,204:	54,825:	38,015
New Mexico	3,107:	3,791:	1,678:	50:	58:	226:	3,157:	3,849:	1,904
Arizona	1,008:	3,672:	1,229:	-:	-:	-:	1,008:	3,672:	1,229
Utah	2,771:	3,024:	4,619:	1,830:	2,331:	2,796:	4,601:	5,355:	7,415
Nevada	90:	216:	116:	300:	540:	373:	390:	756:	489
Washington	70,186:	65,325:	58,903:	3,600:	7,998:	11,036:	73,786:	73,323:	69,939
Oregon	24,815:	25,524:	22,269:	3,328:	2,940:	4,847:	28,143:	28,464:	27,116
California	8,162:	8,718:	10,068:	-:	-:	-:	8,162:	8,718:	10,068
Total	1,019,282:	923,449:	833,697:	252,028:	204,702:	258,374:	1,271,310:	1,128,151:	1,092,071

^{1/} Based largely on prospective planted acreage reported in March.

^{2/} Short-time average.

Crop Reporting Board.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D.C.

Postage and Fees Paid
U. S. Department of Agriculture

OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

Grain: Barge inspected receipts and shipments by midwest river markets,
May 1959 and 1960

Market	Wheat	Corn	Oats	Grain Sorghums	Soybeans					
	1960	1959	1960	1959	1960	1959	1960	1959	1960	1959
	SHIPMENTS - 1,000 bushels									
LaCrosse	-:	-:	70:	212:	-:	-:	-:	-:	-:	-:
Minneapolis	1,293:	2,027:	3,936:	7,022:	526:	555:	-:	-:	4,253:	904:
Peoria	-:	-:	1,956:	1,445:	-:	-:	-:	-:	42:	-:
Springfield	-:	-:	230:	183:	-:	-:	-:	-:	41:	-:
Atchison	-:	-:	-:	-:	-:	-:	238:	-:	-:	-:
St. Joseph	61:	-:	-:	-:	-:	-:	-:	-:	32:	-:
Cairo	-:	-:	-:	-:	-:	-:	-:	-:	186:	368:
Alton	171:	-:	177:	-:	-:	-:	-:	-:	83:	-:
St. Louis	791:	266:	2,167:	1,900:	-:	-:	194:	33:	592:	556:
Nebraska City	26:	-:	252:	270:	-:	-:	103:	-:	-:	-:
Omaha	692:	25:	272:	358:	-:	-:	458:	80:	91:	-:
Owensboro	-:	-:	130:	40:	-:	-:	-:	-:	-:	-:
Henderson	-:	-:	586:	441:	-:	-:	-:	-:	29:	86:
Evansville	-:	-:	509:	601:	-:	-:	-:	-:	-:	-:
Indiana Harbor	-:	-:	-:	-:	-:	-:	-:	-:	117:	115:
Kankakee	-:	-:	1,697:	1,406:	-:	-:	-:	-:	257:	120:
Keokuk	-:	78:	364:	418:	-:	-:	-:	-:	161:	74:
Davenport	-:	-:	181:	426:	-:	-:	-:	-:	-:	-:
Kansas City	364:	162:	66:	233:	-:	-:	498:	98:	192:	-:
Stoneville	-:	-:	-:	-:	-:	-:	-:	-:	84:	220:
Memphis	-:	-:	85:	-:	-:	-:	-:	-:	90:	108:
Burlington	-:	-:	-:	89:	-:	-:	-:	-:	-:	84:
Total	3,398:	2,558:	12,678:	15,044:	526:	555:	1,491:	211:	6,250:	2,635:
	RECEIPTS - 1,000 bushels									
Chattanooga	-:	82:	942:	1,318:	70:	-:	-:	-:	638:	500:
Decatur, Alabama	76:	-:	174:	34:	-:	-:	28:	-:	-:	-:
Guntersville	-:	-:	1,101:	706:	66:	60:	-:	-:	-:	-:
Memphis	34:	30:	399:	498:	33:	307:	-:	73:	25:	-:
Chicago	274:	289:	865:	2,325:	114:	272:	-:	-:	127:	811:
St. Louis	560:	128:	266:	-:	-:	-:	150:	-:	-:	40:
New Orleans	1,426:	119:	5,695:	7,560:	-:	133:	768:	265:	4,851:	3,182:
Mobile	77:	206:	-:	715:	-:	50:	-:	85:	43:	-:
Port Allen	2,300:	1,022:	1,361:	2,828:	136:	500:	65:	280:	1,018:	456:
Total	4,747:	1,876:	10,803:	15,984:	419:	1,322:	1,011:	703:	6,702:	4,989:

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 8 No. 25

Washington 25, D. C.

June 24, 1960

GRAIN MARKETS TURN DOWNWARD

Most cash grain prices turned unevenly and sharply lower during the week ended June 23. The downturn for some grains represented further adjustments to a new-crop basis. However, varying supply and demand conditions also had a weakening influence.

Winter wheat closed 1-6¢ per bushel lower. Despite scattered rains and showers, harvesting expanded rapidly in Texas and Oklahoma. Combines moved into Central Kansas, but cutting was spotty. Yields were good, but moisture content was high. Mills, elevators and exporters were active buyers in the Southwest, but trading was limited in the Midwest. Spring wheat went down 3¢ and durum was off 2¢ at Minneapolis. Offerings proved more than ample for trade needs which declined along with flour sales. White wheat prices softened at Portland as fresh export business was limited and domestic buying was confined to small quantities for nearby needs. Rye - influenced by slow flour sales, lack of export demand, and good crop prospects - declined 3¢ at Minneapolis.

Corn finished unchanged to 4¢ per bushel lower at principal markets. Demand remained slow in the face of moderate receipts. Weakness partly reflected the decline in barley, the late season for chicks and turkey poults, and the smaller pig crop estimate. Oats lost 2-3¢ in limited trading at most markets. Barley finished unchanged to 4¢ lower, with feed type off as much as 7¢ at Minneapolis. Buyers were cautious in view of good crop prospects and the high moisture content and weather-stained condition of new-crop offerings. Grain sorghum prices dropped 5¢ per cwt. at Fort Worth but were generally unchanged at Kansas City. Offerings increased in the face of very light domestic demand and practically no export demand in Texas. Some grain sorghums are being harvested in the Lower Rio Grande Valley and Coastal Bend areas of Texas.

Soybeans weakened in quiet trading. Buyers were indifferent in view of the slow oil and meal markets. Rains and wet soil delayed planting, but indications were that much of the soybean acreage has been planted. Flaxseed dropped 8¢ per bushel in Minneapolis.

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PRICE SUPPORT: Farmers put 512 million bushels of 1959-crop corn under price-support loans and purchase agreements through May 31, 1960. This is sharply above the 368 million bushels of 1958-crop corn under support the same day a year earlier. It also exceeds all previous years except for the 1948 crop when nearly 551 million bushels were under support. Of the 512 million bushels of 1959-crop corn under support on May 31, 1960, farmers redeemed loans on a little over 17 million bushels. Repayments in million bushels were mostly in the following States: Illinois 2.7; Indiana 2.1; Iowa 2.2; Kentucky 1.6; Missouri 3.1; Ohio 1.1; Nebraska 0.9; and Kansas 0.6. Repayments on soybean loans increased during May. At the end of the month, producers had redeemed loans on almost 23 million bushels of 1959-crop soybeans.

RYE PRICE SUPPORT RATES: County and terminal price-support rates have been set for 1960-crop rye. Rates are based on the 1960-crop national average support price of 90¢ per bushel for rye grading No. 2 or better or grading No. 3 on the factor of test weight only. This is the same rate as for the 1959 crop. Relationships between terminals, which are based mainly on average differences in cash market prices, have changed some from 1959 rates primarily because of a shift from area rates to a single rate for rye handling charges under the Uniform Grain Storage Agreement. County rates will be adjusted for any future freight rate decreases that may occur during the 1960 price-support availability period. No change was made from the 1959 discount schedule for ergot.

PROPOSED REVISION IN U. S. WAREHOUSE REGULATIONS: USDA has proposed amendments to regulations issued under the U. S. Warehouse Act. They would revise requirements for reissuance of grain storage receipts and clarify licensed warehousemen's responsibility for maintaining grain storage stocks by grades in line with storage obligations.

Feed grain payment-in-kind export bids, June 17-23, 1960

Grain	: June-July		: Aug.-Sept.		: Oct.-Nov.		: Total	: Cumulative : total <u>1/</u>
	: Export period		: Export period		: Export period			
	: Quan.	: Rate	: Quan.	: Rate	: Quan.	: Rate			: Quan.	: Quan.
	: thous.	: cents	: thous.	: cents	: thous.	: cents	: thous.	: thous.
Corn	861	1	0	-	0	-	861	111,257
Barley	0	-	0	-	0	-	0	57,823
Grain sorghums..	0	-	0	-	0	-	0	31,275
Rye	0	-	0	-	0	-	0	5,620

1/ Based on marketing year: July 1-June 30 for barley and rye; October 1-September 30 for corn and grain sorghums.

NOTE: Bids submitted during the period totaled 8,434,732 bu. of corn, 12,457,664 bu. of barley, 5,392,800 cwt. of grain sorghums, and 400,000 bu. of rye.

Cash grain closing prices compared with support price at principal terminals ^{1/}
All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	1959 SUPPORT PRICE		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE June 23, 1960	June 23, 1960	June 16, 1960	June 23, 1959	May 1960 AVERAGE 4/
WHEAT	Kansas City	No. 2 H.R.W. (Ord. Prot.)	211	211	186-188	192	186-187	199
		No. 2 H.R.W. (13% Prot.)	213	213	195-206	201-207	199-210	208
		No. 2 Soft Red Winter	211	211	186-188	192	185-188	199
	Fort Worth	No. 2 Hard Red Winter	231 ^{2/}	231 ^{2/}	213-220	214-221	217-229	231
	Chicago	No. 2 Hard Red Winter	211	211	190-192	192-193	191-192	212
		No. 2 Soft Red Winter	211	211	186-187	192	187-188	207
	Toledo	No. 2 Soft Red Winter	--	--	183-184	187-188	180-181	200
		No. 2 Soft White	--	--	187-188	191-192	179-181	207
	St. Louis	No. 2 Soft Red Winter	211	211	184-188	192-194	184-189	204
	Minneapolis	No. 1 DNS. (Ord. Prot.)	219	219	221	224	210-214	221
		No. 1 DNS. (13% Prot.)	222	222	224	227	220-223	223
		No. 1 DNS. (15% Prot.)	225	225	226-228	229-231	228-231	226
		No. 2 H. Amber Durum	228	228	236-239	238-241	240-243	243
	Portland	No. 1 H. Wh. (12% Prot.)	206 ^{3/}	206 ^{3/}	204-206	204-206	203-205	207
		No. 1 Soft White	203	203	196-197	198	198-200	205
	Baltimore	No. 2 S.R.W. (fob vessel)	--	--	202	212	200	223
		No. 2 S.R.W. garlicky	209	209	179	185	180	202
RYE	Minneapolis	No. 2	113	113	113-115	116-118	116-123	117
CORN	Kansas City	No. 2 Yellow	--	--	113-121	114-123	125-130	118
	Omaha	No. 2 Yellow	--	--	112-114	112-114	119	112
	Chicago	No. 2 Yellow	--	--	119	122-123	130-131	123
		No. 3 Yellow	--	--	116-118	120-122	129-130	121
	Toledo	No. 2 Yellow	--	--	113-114	117-118	126-127	119
	St. Louis	No. 2 Yellow	--	--	118-127	117-128	126-137	124
	Minneapolis	No. 2 Yellow	--	--	108-111	111-114	119-120	114
OATS	Kansas City	No. 2 White	--	--	69-75	69-75	63-71	73
	Chicago	No. 2 Heavy White	--	--	74-75	77	69-70	78
	Toledo	No. 2 White	--	--	73-74	76-77	66-67	71
	Minneapolis	No. 2 White	--	--	62-65	64-67	62-65	67
BARLEY	Kansas City	No. 3	97	97	80-89	80-90	84-91	92
	Minneapolis	No. 2 Malting	100	100	108-118	112-122	112-122	118
		No. 3 Feed Type	97	97	80-88	84-95	80-96	90
	Portland	No. 2 Western 45 lbs.	103	103	96	96	108	103
	San Francisco	No. 2 Western 45 lbs.	103	103	98-100	98-100	104-106	106
	Los Angeles	No. 2 Western 46 lbs.	103	103	111-113	112-115	114-115	110
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	190	190	162-170	162-172	207-214	174
	Fort Worth	No. 2 Yellow Milo	206 ^{2/}	206 ^{2/}	192-197	197-202	240-245	202
SOYBEANS	Chicago	No. 1 Yellow	--	--	213-215	214-215	225-227	219
	Toledo	No. 1 Yellow	--	--	208-209	209-210	215-216	211
	Minneapolis	No. 1 Yellow	--	--	200	202	214	205
	Illinois Pts.	No. 1 Yellow	--	--	203-209	203-209	218-219	209
FLAXSEED	Minneapolis	No. 1	266	266	307	315	300	341

^{1/} Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

^{2/} Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

^{3/} Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

^{4/} The monthly average price is the simple average of the daily closing prices.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended June 17, 1960

Commodity Office	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Dallas	212,134	4	472	12	-	196,493	-	26
Evanston	24,847	807,434	120	4	33	549	-	7,622
Kansas City	667,658	172,033	55	823	278	91,985	-	1,142
Minneapolis	206,083	182,865	8,758	41,700	2,914	1,123	14	896
Portland	82,596	646	3,399	19,649	274	29,420	-	-
Totals for:								
Current week	1,193,318	1,162,982	12,804	62,188	3,499	319,570	14	9,686
Last week	1,193,196	1,167,024	12,422	60,729	3,438	318,707	18	8,358
Year ago	1,115,111	1,061,554	33,500	78,746	4,758	274,550	6,127	35,918

Sales of CCC grain for week ended June 17, 1960 1/

Commodity	EXPORTS			DOMESTIC		
	Current Week	TOTAL July 1 to -		Current Week	TOTAL July 1 to -	
		June 17, 1960	June 19, 1959		June 17, 1960	June 19, 1959
Wheat	3,497	<u>2/</u> 123,458	102,656	219	16,331	32,076
Oats	0	1,168	8,019	145	38,255	2,254
Barley	493	<u>2/</u> 23,575	19,949	156	29,715	4,575
Rye	40	2,386	2,346	23	2,667	402
Flaxseed	0	0	0	1	7,073	8,411
	Current Week	TOTAL October 1 to -		Current Week	TOTAL October 1 to -	
		June 17, 1960	June 19, 1959		June 17, 1960	June 19, 1959
Corn	1,709	26,199	50,689	3,885	74,112	113,893
Grain Sorghums	21	4,182	14,168	196	1,959	4,494
Soybeans	0	260	4,475	328	34,241	20,794

1/ Sales represent all dispositions.

2/ Adjusted.

WHEAT: Commercial export sales registered with CCC and other export dispositions
(All data in 1,000 bushels)

Program	FOR WEEK ENDED			SEASON	
	June 17, 1960	June 10, 1960	June 18, 1959	July 1, 1959 - June 17, 1960	July 1, 1958 - June 18, 1959
SUBSIDY PAYMENT SALES:					
Wheat - Payment-in-Kind (GR-345)	1,459	2,140	6,826	383,422	321,569
Flour - Cash subsidy (GR-346) <u>1/</u>	534	373	535	57,190	56,010
OTHER EXPORT DISPOSITIONS:					
International Barter	1,459	1,542	163	25,051	18,929
Export donations	2,186	0	0	24,297	21,458
Other programs	0	0	0	0	1,079
Total	5,638	4,055	7,524	489,960	419,045

1/ Includes both IWA and non-IWA sales in terms of grain equivalent.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL May 1 TO		July 1959-Apr. 1960	July 1958-Apr. 1959
	June 17, 1960	June 10, 1960	June 19, 1959	June 17, 1960	June 19, 1959		
	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.
United States	7,874	8,032	3,392	70,796	51,451	3/413,087	361,274
Canada	6,020	5,074	6,751	33,589	47,503	3/230,336	236,870
Argentina	1,510	1,742	2,315	11,052	18,877	3/ 62,002	80,312
Australia	3,796	1,915	1,120	9,908	11,677	106,689	62,004
Total	19,200	16,763	13,578	125,345	129,508	812,114	740,460

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ Revised.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL May 1 TO		July 1959-Apr. 1960	July 1958-Apr. 1959
	June 17, 1960	June 10, 1960	June 19, 1959	June 17, 1960	June 19, 1959		
	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.
Wheat	7,874	8,032	3,392	70,796	51,451	3/333,911	297,788
U.S. Wheat Flour	Not available weekly					3/ 79,176	63,486
Oats	957	1,407	583	4,794	9,137	3/ 38,005	23,435
Barley	1,708	2,199	4,021	14,229	12,896	3/ 98,362	96,615
Rye	293	71	44	1,387	594	3,977	8,044
Flaxseed	119	184	345	759	1,781	3/ 7,631	4,915
						Oct. 1959-Apr. 1960	Oct. 1958-Apr. 1959
Corn	5,026	6,504	6,165	32,431	37,224	124,706	117,995
Grain sorghums	417	1,730	1,886	12,082	9,594	3/ 56,338	56,788
Soybeans	2,533	3,475	1,467	20,816	14,230	84,241	70,187

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census. 3/ Revised.

SOYBEANS: Inspections for export, week ended June 17, 1960

COUNTRY OF DESTINATION	Chicago	BALT.	Superior	NEW ORLEANS	MOBILE	Toledo	Saginaw	TOTAL
	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.
Japan		37		943				980
Italy				169				169
Belgium			155	503				658
Denmark					105			105
Okinawa		20						20
Canada	247					217	137	601
Total	247	57	155	1,615	105	217	137	2,533
Oct. 1, 1959-June 17, 1960								103,623
Oct. 1, 1958-June 19, 1959								82,368

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{1/}		
	FOR DOMESTIC USE ^{2/} 1,000 BU.	FOR MILLING IN BOND ^{3/} 1,000 BU.	OATS 1,000 BU. ^{4/}	BARLEY 1,000 BU.	RYE 1,000 BU.
Week ended:					
June 15, 1960	66	0	22	230	117
June 8, 1960	26	0	23	2	349
June 17, 1959	136	0	19	116	0
Season to date:					
July 1, 1959-June 15, 1960	911	1,534	1,192	13,129	3,794
July 1, 1958-June 17, 1959	2,607	1,785	1,878	10,581	942

^{1/} Reported at time grain is shipped from Canadian points. ^{2/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{3/} Reported at time of release for milling. ^{4/} U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1959- June 23, 1960	July 1, 1958- June 25, 1959
	June 23, 1960 1,000 BU.	June 16, 1960 1,000 BU.	June 25, 1959 1,000 BU.	1,000 BU.	1,000 BU.
Wheat ^{1/}	7,840	4,291	16,273	367,945	503,354
Oats ^{1/}	1,988	1,868	2,245	96,009	118,644
Rye ^{1/}	388	571	229	14,474	12,287
Barley ^{2/}	4,286	4,761	3,430	193,508	179,039
Flaxseed ^{2/}	229	154	157	17,193	27,939
GRAIN				Oct. 1, 1959- June 23, 1960	Oct. 1, 1958- June 25, 1959
Corn ^{1/}	8,365	8,835	8,063	281,520	310,615

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks at terminal markets ^{1/}

DOMESTIC GRAIN	June 18, 1960 1,000 BU. ^{2/}	June 11, 1960 1,000 BU.	June 20, 1959 1,000 BU.
Wheat	456,075	458,155	433,874
Corn	115,942	118,879	117,392
Oats	7,819	8,291	16,038
Rye	3,750	3,671	2,107
Barley	26,059	25,050	34,422
Soybeans	20,810	20,544	19,152
Grain Sorghums	148,640	147,847	121,648
Flaxseed	725	705	5,831
CANADIAN BONDED GRAIN			
Wheat	0	60	414
Oats	0	0	83
Barley	0	0	0
Rye	501	108	649

^{1/} All grain in public elevators, including Government-owned stocks, at 45 principal markets. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities or 23.2 million bushels of CCC wheat stored in mothball fleet.

^{2/} Percentage of storage filled: Atlantic Coast 32.7, Gulf Coast 42.9, Northwestern & Upper Lake 66.3, East Central 41.5, West Central & Southwestern 83.8, Pacific Coast 73.8, Lower Lakes 52.4.

Soybeans and Flaxseed: Supply and distribution

Item	Soybeans		Flaxseed	
	1959-60	1958-59	1959-60	1958-59
	--1,000 bushels--			
Carryover <u>1/</u>	62,390	21,083	14,722	8,744
Production	537,895	579,713	22,709	38,568
Total supply <u>2/</u>	600,285	600,796	37,431	47,312
Farm use including seed and residual	31,000	28,000	4,000	4,200
Quantity remaining for processing, export,				
Quor carryover	569,285	572,796	33,431	43,112
Disappearance through May 31: <u>3/</u>				
Crushed for oil or processed <u>4/</u>	270,513	279,069	22,043	21,040
Exported	5/97,241	79,406	5/7,866	5,158
Total	367,754	358,475	29,909	26,198
Balance on June 1 for processing, export,				
or carryover	201,531	214,321	3,522	16,914

1/ Soybean stocks as of October 1, flaxseed stocks as of July 1.

2/ Imports not included because negligible.

3/ Soybeans, October through May; flaxseed, July through May.

4/ No allowance is made for new crop crushings prior to October 1 for soybeans and July 1 for flaxseed.

5/ Estimated.

Soybeans: Inspected receipts, by grades and percent 1/

Grade	May 1960	<u>2/</u>	April 1960	May 1959	Oct. 1959-May 1960	Oct. 1958-May 1959
	:1,000 bu.:	Pct.:	:1,000 bu.:	Pct.:	:1,000 bu.:	Pct.:
No. 1...	6,029:	20:	4,721:	22:	6,338:	34:
No. 2...	16,370:	55:	11,789:	55:	9,362:	50:
No. 3...	5,144:	18:	3,565:	17:	1,948:	10:
No. 4...	1,509:	5:	920:	4:	739:	4:
Sample...	589:	2:	494:	2:	385:	2:
Total	29,641:	100:	21,489:	100:	18,772:	100:

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,750 bushels. 2/ Of the May receipts, 700 bushels were Mixed and the remainder Yellow soybeans. Inspections of soybeans in May included 6,804,000 bushels as cargo lots, 3,030,015 bushels as truck receipts, and the balance as carlot receipts.

Based on reports of inspections by licensed grain inspectors at all markets.

WHEAT: Amount under price support by states

USDA-CSS GRAIN DIVISION				CROP YEAR AND CROP 1959 CROP WHEAT		BU. <input checked="" type="checkbox"/> MAY 31, 1960 CWT. <input type="checkbox"/>		
CUMULATIVE REPORT								
STATE	QUANTITY OF LOANS REPAID			QUANTITY DELIVERED	QUANTITY OF LOANS AND PURCHASE AGREEMENTS OUTSTANDING			
	WAREHOUSE	FARM	TOTAL		WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL
Alabama	54,442	4592	59,034	889			0	
Arizona	63,173	73,074	136,247	0			0	
Arkansas	20,466	53,374	53,840	271,682			1,200	1,200
California	2671	397,425	400,146	887,851		160,685	0	160,685
Colorado	994,853	248,329	1,243,182	704,674		161,960	122,632	284,592
Connecticut								
Delaware	0	1419	1419	5,935			0	
Florida								
Georgia	382	48,411	48,794	241,085			0	
Idaho	345,682	262,412	608,094	652,147		336,566	22,201	358,767
Illinois	1,479,999	808,382	2,288,381	260,027		4620	10,124	14,744
Indiana	94,324	229,864	324,188	52,773	912	6946	14,756	22,614
Iowa	7734	927	8661	630,313	852	10,703	2,145	13,700
Kansas	731,448	401,356	1,132,804	771,292	2664	211,647	846,424	1,060,735
Kentucky	134,005	148,373	282,378	506,443		7785	91	7876
Louisiana								
Maine								
Maryland	0	2225	2225	158,711			0	
Massachusetts								
Michigan	757,232	704,080	1,461,312	52,335	1503	855	178	2,536
Minnesota	49,268	770,135	819,403	164,651		434,421	352,008	786,429
Mississippi	27,281	0	27,281	6424			0	
Missouri	1,350,940	776,213	2,127,153	610,537		41,155	9,143	50,298
Montana	604,264	672,702	1,276,966	509,752		419,567	1594,230	5789,917
Nebraska	152,184	105,920	258,104	274,723	3232	4379,359	400,716	1783,307
Nevada								
New Hampshire								
New Jersey	0	25,355	25,355	95,313		2968	0	2968
New Mexico	1,172,439	145,485	1,317,924	194,349		1493	0	1493
New York	0	67,265	67,265	806,757		1627	26,691	28,318
North Carolina	4646	93,128	97,774	79,473		17,764	750	18,514
North Dakota	455,510	525,507	981,017	341,930	2817	398,604	2807,504	6796,363
Ohio	1,146,583	162,683	1,309,266	169,168		1493	800	2293
Oklahoma	1,837,619	143,391	1,981,010	162,879		1181	0	1181
Oregon	5,980,652	230,978	6,211,630	310,757		15,518	60,605	215,723
Pennsylvania	67,410	19,036	86,446	304,751	64	1834	3,335	5,233
Rhode Island								
South Carolina	3669	9295	13,064	230,598			0	
South Dakota	44,609	502,669	547,278	213,848	1990	1335,393	369,378	1706,761
Tennessee	76,613	35,398	112,011	154,613			17	17
Texas	742,202	497,631	1,239,833	521,204	670	291	81,295	82,256
Utah	76,532	297,904	374,436	28,964		5706	0	5706
Vermont								
Virginia	127,700	25,620	153,320	410,785	345	1321	200	1866
Washington	1,815,765	413,548	2,229,313	103,521	761	109,442	454,039	564,242
West Virginia				1293				
Wisconsin	0	2416	2416	10,135		1711	1450	3161
Wyoming	258,55	256,584	515,139	509,406		72,949	25,996	98,945
TOTAL	71,699,432	35,769,223	107,468,655	1,614,149	15,810	12,648,722	7,207,908	19,872,440

RYE: Amount under price support by states

USDA-CES GRAIN DIVISION				CROP YEAR AND CROP		THROUGH		
CUMULATIVE REPORT				1959 CROP RYE		BU. <input checked="" type="checkbox"/>	MAY 31, 1960	
STATE	QUANTITY OF LOANS REPAID			QUANTITY DELIVERED	QUANTITY OF LOANS AND PURCHASE AGREEMENTS OUTSTANDING			
	WAREHOUSE	FARM	TOTAL		WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL
Alabama								
Arizona								
Arkansas								
California								
Colorado		3,545	3,545	19,358	0	833	206	1,039
Connecticut								
Delaware								
Florida								
Georgia	0	2,065	2,065	156	0	0	0	0
Idaho	605	0	605	10,106	0	413	0	413
Illinois								
Indiana								
Iowa	0	280	280		0	1,570	0	1,570
Kansas	2,789	18,225	21,014	21,938	0	17,474	6,073	23,547
Kentucky								
Louisiana								
Maine								
Maryland								
Massachusetts								
Michigan	0	0	0	0	0	520	0	520
Minnesota	1,260	6,028	7,288	7,607	0	28,677	5,635	34,312
Mississippi								
Missouri	0	606	606	437	0	899	1,521	2,424
Montana	1,234	20,110	21,344	3,652	0	28,304	12,732	41,036
Nebraska	2,103	9,854	11,957	32,455	0	34,941	5,177	40,118
Nevada								
New Hampshire								
New Jersey								
New Mexico								
New York	0	950	950		0	190	0	190
North Carolina	0	547	547	0	0	0	0	0
North Dakota	3,048	85,414	88,462	16,024	0	86,338	74,695	161,033
Ohio	0	673	673				0	
Oklahoma	1,740	769	2,509	0	0	0	0	0
Oregon	668	2,357	3,025	6,266	0	4,112	0	4,112
Pennsylvania								
Rhode Island								
South Carolina	0	968	968	0	0	0	0	0
South Dakota	251	25,063	25,314	88,06	0	42,881	13,329	56,210
Tennessee								
Texas								
Utah								
Vermont								
Virginia								
Washington	45,464	17,639	63,103	236,245	0	55,674	14,386	70,060
West Virginia								
Wisconsin	0	0	0	0	0	301	0	301
Wyoming	0	1,589	1,589	5,098	0	4,127	0	4,127
TOTAL	59,162	196,682	255,844	368,148	0	307,254	133,718	441,012

CORN: Amount under price support by states

USDA-CBS GRAIN DIVISION CUMULATIVE REPORT				1959 CROP YEAR AND CUMULATIVE 1958, 1960				
STATE	QUANTITY OF LOANS REPAID			QUANTITY DELIVERED	QUANTITY OF LOANS AND PURCHASE AGREEMENTS OUTSTANDING			
	WAREHOUSE	FARM	TOTAL		WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL
Alabama	1957	144,872	146,829	199	784	24,858	0	25,642
Arizona								
Arkansas	0	21,404	21,404		0	26,139	0	26,139
California	70,755	123,926	194,681		32057	239,594	35,725	307,276
Colorado	4839	36,046	40,885		246,167	361,660	112,452	720,279
Connecticut								
Delaware	0	70,067	70,067		0	11,149	2,000	13,149
Florida	0	3963	3963		2743	2198	0	4941
Georgia	43,626	285,302	328,928		63,397	19,935	0	80,332
Idaho	3499	2380	5879		5617	22,677	1,000	35,294
Illinois	40,605	2,662,489	2,703,094	35246	3078,336	79,960,856	8454,577	85,493,769
Indiana	21,304	204,117	206,242	26,580	596,758	24,740,190	1193,769	26,530,717
Iowa	52,027	212,675	2,178,786	206,094	409,694	156,423,155	11,668,444	172,188,548
Kansas	113,413	482,801	596,214	50,091	423,449	894,277	237,314	13,414,580
Kentucky	8641	162,912	163,773	230,404	283,179	1,002,732	48,300	1,334,211
Louisiana	0	2176	2,176					
Maine								
Maryland	0	179,554	179,554		0	46,923	2,500	49,423
Massachusetts								
Michigan	13,131	92,097	105,228		1,917,965	4300,540	746,915	6965,420
Minnesota	28,557	269,388	297,945	54,423	360,229	334,247	2439,498	39,466,559
Mississippi	20,517	71,724	92,241		34005	104,884	300	139,189
Missouri	27,013	3060,355	3087368	418,507	3762683	13839125	910,487	18,517,295
Montana								
Nebraska	125,919	770,667	896,586	14,563	5,223,287	8229,693	9620,929	97,141,209
Nevada								
New Hampshire								
New Jersey	0	54,390	54,390		0	49,058	0	49,058
New Mexico								
New York	0	54,665	54,665		0	15,082	9000	16,982
North Carolina	102,935	198,360	301,295		102,772	191,360	14,749	308,881
North Dakota	23,615	29,361	52,976		7319	884,977	112,150	1004446
Ohio	38,361	1020,000	1058361	697	4580,980	8810,440	321,946	13693366
Oklahoma	0	2997	2,997		29,315	29,827	4050	63,192
Oregon	0	37,180	37,180		1,943	94,333	0	96,276
Pennsylvania	0	35,434	35,434		1,096	125,072	3700	139,868
Rhode Island								
South Carolina	59,767	107222	167,489		116,598	9104	0	125,702
South Dakota	0	116,630	116,630		449,176	5716,418	859,125	7024,719
Tennessee	0	211,599	211,599		30,728	18,998	16,750	66,476
Texas	37022	68,545	105,567	2280	12,792	18426	4220	35,438
Utah					0	443	0	443
Vermont								
Virginia	0	60,204	60,204		28038	7221	2000	37,259
Washington	26,597	194,757	221,354		66,914	474,235	0	541,149
West Virginia	0	4736	4736		0	7425	11,000	18,425
Wisconsin	0	64,718	64,718	25,026	480,285	2093681	643,212	3217,178
Wyoming	0	330	330		0	15921	0	15921
TOTAL	864100	16,337,827	17,201,927	489,167	330,616,74	418,514,065	374,761,12	489,058,851

OATS: Amount under price support by states

USDA-CSS GRAIN DIVISION CUMULATIVE REPORT				CROP YEAR AND CROP 1959 CROP OATS		THROUGH MAY 31, 1960		
STATE	QUANTITY OF LOANS REPAYED			QUANTITY DELIVERED	QUANTITY OF LOANS AND PURCHASE AGREEMENTS OUTSTANDING			
	WAREHOUSE	FARM	TOTAL		WAREHOUSE	FARM	PURCHASE AGREEMENT	TOTAL
Alaska		2164	2164					
Alabama	0	14,136	14,136		0	0	0	0
Arizona								
Arkansas	19,594	63,094	82,688	890	0	0	0	0
California	0	839	839		0	0	0	0
Colorado	0	5,383	5,383		0	0	0	0
Connecticut								
Delaware								
Florida								
Georgia	71,674	362,731	434,405	6105	0	0	0	0
Idaho	30,705	110,487	141,192	163	0	1973	0	1973
Illinois	3,310	47,170	50,480	0	0	0	0	0
Indiana	0	19,180	19,180		0	2,419	0	2,419
Iowa	15,641	900,203	915,844	0	0	161,310	29,850	190,660
Kansas	0	35,179	35,179		0	0	0	0
Kentucky								
Louisiana	0	19,134	19,134		0	0	0	0
Maine	54,240	158,635	212,275	25,629	0	6,764	0	6,764
Maryland								
Massachusetts								
Michigan	0	39,888	39,888		0	3,143	0	3,143
Minnesota	255	1,730,100	1,730,355	923	0	521,915	10,300	532,215
Mississippi	152,541	253,883	406,424	0	0	0	0	0
Missouri	0	24,046	24,046		0	0	0	0
Montana	0	32,505	32,505		0	8,116	1,600	9,716
Nebraska	0	70,453	70,453		0	22,934	1,000	23,934
Nevada								
New Hampshire								
New Jersey								
New Mexico								
New York	0	39,355	39,355		0	0	0	0
North Carolina	0	93,669	93,669		0	0	0	0
North Dakota	8,721	832,064	840,785	0	0	227,833	22,935	250,768
Ohio	1,412	54,096	55,508		0	0	0	0
Oklahoma	15,880	60,525	76,405	0	0	2,694	0	2,694
Oregon	56,389	47,067	103,456	0	0	1,886	0	1,886
Pennsylvania	0	11,978	11,978		0	0	0	0
Rhode Island								
South Carolina	72,803	578,917	651,720	0	0	0	0	0
South Dakota	351	321,923	322,274	462	0	27,082	4,490	31,572
Tennessee								
Texas	0	194,271	194,271	14,222	0	274	0	274
Utah	0	966	966		0	0	0	0
Vermont								
Virginia								
Washington	71,369	84,678	156,047	3,646	0	3,832	4,175	8,007
West Virginia								
Wisconsin	0	36,471	36,471	0	0	613	0	613
Wyoming	0	21,552	21,552	0	0	1,967	0	1,967
TOTAL	579,885	6,266,142	6,846,027	39,249	0	1,044,755	78,850	1,123,605

BARLEY: Amount under price support by states

USDA-CSS GRAIN DIVISION CUMULATIVE REPORT				CROP YEAR AND CROP 1959 CROP BARLEY		THROUGH MAY, 31 1960		
STATE	QUANTITY OF LOANS REPAID			QUANTITY DELIVERED	QUANTITY OF LOANS AND PURCHASE AGREEMENTS OUTSTANDING			
	WAREHOUSE	FARM	TOTAL		WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL
Alaska	0	1415	1415				0	0
Alabama	0	1236	1236				0	0
Arizona	12917	673927	686744				0	0
Arkansas	3187	4279	7466				0	0
California	2745557	2599711	5345268	91067	0	0	9376	9376
Colorado	16714	89697	106411	7439	0	30530	0	30530
Connecticut								
Delaware								
Florida								
Georgia	0	2760	2760	603	0	0	0	0
Idaho	116754	35003	466767	3560	0	132475	0	132475
Illinois	0	3616	3616		0	0	0	0
Indiana	0	4239	4239		0	0	300	300
Iowa	0	14900	14900	520	0	2560	10150	35751
Kansas	54885	201420	256305	348619	546	188068	88763	244377
Kentucky	0	5238	5238		0	0	0	0
Louisiana								0
Maine	0	366	366	0	6	0	0	0
Maryland								
Massachusetts								
Michigan	0	10821	10821		0	3332	1800	5132
Minnesota	18758	1684167	1702925	84893	0	2100377	323424	2473801
Mississippi								
Missouri	0	26656	26656	0	0	1891	500	2391
Montana	81656	2765933	2847589	141582	0	3282714	673004	3955718
Nebraska	8627	45620	54247	43235	0	186262	49710	235972
Nevada	0	3396	3396		0	0	0	0
New Hampshire								
New Jersey	0	502	502	0	0	0	0	0
New Mexico	0	2909	2909		0	0	0	
New York	0	2471	2471	0	0	0	0	0
North Carolina	0	16435	16435	559	0	0	0	
North Dakota	148948	4913104	5062052	326083	446	3980018	1602899	5583360
Ohio	0	973	973		0	703	0	703
Oklahoma	137918	108637	246555	9024	3	1434	0	1437
Oregon	339631	231011	570642	84829	2	63708	27528	91235
Pennsylvania	0	551	551	185	0	0	0	0
Rhode Island								
South Carolina	0	6252	6252		0	0	0	0
South Dakota	884	138391	139275	8669	0	182200	29575	211775
Tennessee								
Texas	17545	27792	45336	2693	0	3628	0	3628
Utah	4759	75502	80261	0	0	5126	0	5126
Vermont								
Virginia	0	782	782		0	0	0	0
Washington	72545	364453	1290098	264353	5	52619	108814	161438
West Virginia								
Wisconsin	0	0	0	0	0	0	0	0
Wyoming	0	17667	17667	0	0	2643	1450	4093
TOTAL	4634335	14396142	19030477	1417613	1002	10210323	2977293	13188618

GRAIN SORGHUMS: Amount under price support by states

USDA-CSS GRAIN DIVISION CUMULATIVE REPORT				CROP YEAR AND CROP 1959 CROP GR. SORGHUMS		THROUGH MAY 31, 1960		
STATE	QUANTITY OF LOANS REPAID			QUANTITY DELIVERED	QUANTITY OF LOANS AND PURCHASE AGREEMENTS OUTSTANDING			
	WAREHOUSE	FARM	TOTAL		WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL
Alabama	0	1155	1155		0	0	0	
Arizona	21150	34711	55,861	25,679	0	0	0	
Arkansas	0	15495	15,495	19	0	0	4010	4010
California	0	39,320	39,320				0	0
Colorado	10933	40127	51,060	96599	0	10383	21,460	31,843
Connecticut								
Delaware								
Florida								
Georgia								
Idaho								
Illinois					0	342	0	342
Indiana	0	7886	7886		0	0	0	0
Iowa	394	5453	5847	148,235	0	79,303	25,662	104,965
Kansas	465,781	517,068	982,849	938,714	0	54,218	751,178	805,396
Kentucky	0	1795	1795				0	
Louisiana								
Maine								
Maryland								
Massachusetts								
Michigan							0	
Minnesota	0	1125	1125	1118	0	731	38	769
Mississippi	3856	5430	9286				0	
Missouri	82585	419,472	502,057	612,932	0	42,940	11,258	54,198
Montana							0	
Nebraska	12291	105899	118,190	7585671	0	802600	657646	1460,246
Nevada								
New Hampshire								
New Jersey								
New Mexico	138,184	81692	219,476	610,394	0	36008	3100	35098
New York								
North Carolina		12,018	12,018		0	662	0	662
North Dakota								
Ohio								
Oklahoma	62480	45618	108,098	167582	0	2648	2800	5448
Oregon								
Pennsylvania								
Rhode Island								
South Carolina								
South Dakota	930	3954	4884	6033	0	22595	85620	108,215
Tennessee	0	636	636				0	
Texas	2350332	1571026	3921358	31232712	16,508	31,333	104987	152,821
Utah								
Vermont								
Virginia								
Washington	6083	2730	8813	3375			0	
West Virginia								
Wisconsin								
Wyoming								
TOTAL	3154999	2912210	6067209	50067490	16501	1079753	1667759	2764013

SOYBEANS: Amount under price support by states

USDA-CRS GRAIN DIVISION CUMULATIVE REPORT				CROP YEAR AND CROP 1959 CROP SOYBEANS		BU. <input checked="" type="checkbox"/> CWT. <input type="checkbox"/>		THROUGH MAY 31, 1960	
STATE	QUANTITY OF LOANS REPAID			QUANTITY DELIVERED	QUANTITY OF LOANS AND PURCHASE AGREEMENTS OUTSTANDING				
	WAREHOUSE	FARM	TOTAL		WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL	
Alabama	0	28,974	28,974		0	4,123	0	4,123	
Arizona									
Arkansas	630,771	116,063	746,834		138,466	262,458	3736,057	4136,981	
California									
Colorado									
Connecticut									
Delaware	0	130	130		0	218	700	918	
Florida									
Georgia	1888	21,368	23,256		161	2,436	0	2,597	
Idaho									
Illinois	2742,824	1847,989	4590,813	4,385	1596,779	1766,289	25,314	3388,382	
Indiana	266,100	612,792	878,892	124	184,377	771,268	106,328	1061,973	
Iowa	2202,089	2842,881	5045,970	30,189	4718,559	7469,376	1137,082	13325,017	
Kansas	77,520	414,946	492,466		80,580	129,764	3,000	213,344	
Kentucky	28,180	49,068	77,248		12,708	53,906	4,000	70,614	
Louisiana	0	8,798	8,798		0	17,933	4,000	21,933	
Maine									
Maryland									
Massachusetts									
Michigan	10,611	26,996	37,607		12,722	44,390	4,000	61,112	
Minnesota	2597,153	2135,227	4732,380	871	573,427	1674,155	36,686	2284,268	
Mississippi	485,722	437,157	922,879		8,348	61,401	2,857	72,606	
Missouri	1409,511	1214,654	2624,165	4,295	608,756	838,957	0	1447,713	
Montana									
Nebraska	48,190	192,047	240,237	827	22,900	116,265	4,500	143,665	
Nevada									
New Hampshire									
New Jersey	0	963	963		0	3,167	0	3,167	
New Mexico					576	0	0	576	
New York	0	360	360		0	429	0	429	
North Carolina	0	22,332	22,332		0	21,464	6,000	27,464	
North Dakota	81,795	130,966	212,761		9,187	189,637	105,498	304,322	
Ohio	264,332	319,832	624,164		259,849	493,715	0	753,564	
Oklahoma	49,150	19,628	68,778		24,974	13,455	0	38,429	
Oregon									
Pennsylvania	0	270	270		410	1,520	0	1,930	
Rhode Island									
South Carolina	52,196	132,848	185,044		55,296	34,800	0	90,096	
South Dakota	11,698	38,927	50,625		9,009	76,455	47,500	90,214	
Tennessee	134,672	80,670	215,342		3,387	6,122	0	9,509	
Texas	19,552	12,277	31,829		3,835	3,060	0	6,895	
Utah									
Vermont									
Virginia	0	14,063	14,063		0	20,29	0	20,29	
Washington									
West Virginia									
Wisconsin	16,03	4,671	6,274		0	11,181	6,800	17,981	
Wyoming									
TOTAL	11,115,557	11,767,896	22,883,453	40,691	8,324,306	14,069,973	5,187,572	27,581,851	

FLAXSEED: Amount under price support by states

USDA - CSS GRAIN DIVISION				CROP YEAR AND CROP 1959 CROP FLAX SEED		THROUGH MAY, 31, 1960		
CUMULATIVE REPORT						BU. <input checked="" type="checkbox"/> CWT. <input type="checkbox"/>		
STATE	QUANTITY OF LOANS REPAID			QUANTITY DELIVERED	QUANTITY OF LOANS AND PURCHASE AGREEMENTS OUTSTANDING			
	WAREHOUSE	FARM	TOTAL		WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL
Alabama								
Arizona								
Arkansas								
California	5,217	15,425	20,642	0	0	0	0	0
Colorado								
Connecticut								
Delaware								
Florida								
Georgia								
Idaho								
Illinois								
Indiana								
Iowa	521	833	1,354	0	0	0	0	0
Kansas	0	586	586	0	0	0	0	0
Kentucky								
Louisiana								
Maine								
Maryland								
Massachusetts								
Michigan								
Minnesota	25,576	34,554	60,130	1,491	0	11,299	12,490	23,789
Mississippi								
Missouri								
Montana	195	472	667	0	0	1,068	0	1,068
Nebraska								
Nevada								
New Hampshire								
New Jersey								
New Mexico								
New York								
North Carolina								
North Dakota	43,222	95,707	138,929	135	0	29,142	43,536	72,678
Ohio								
Oklahoma								
Oregon								
Pennsylvania								
Rhode Island								
South Carolina								
South Dakota	8,280	38,785	47,065	0	0	6,145	6,389	12,534
Tennessee								
Texas								
Utah								
Vermont								
Virginia								
Washington								
West Virginia								
Wisconsin	0	150	150	0				
Wyoming								
TOTAL	83,011	186,512	269,523	1,626	0	47,654	62,415	110,069

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

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OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

Grains: Price support activities as of May 31, 1960 and 1959
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Grain	Total put under support	Loans repaid	Loans and purchase agreements outstanding	1959-crop reseal	1958-crop extended reseal	1957-crop re-extend- ed reseal	1956-crop extended re-extend- ed reseal
:1959-crop (Thru May 31, 1960)::				:	:	:	:
Wheat	317,466:	107,676:	19,872:	19,781:	21,249:	3,235:	<u>1</u> /
Rye	1,157:	256:	441:	<u>1</u> /:	<u>1</u> /:	<u>1</u> /:	<u>1</u> /
Corn	512,242:	17,202:	489,059:	-:	-:	-:	-
Oats	8,314:	6,846:	1,124:	<u>1</u> /:	9,813:	<u>1</u> /:	<u>1</u> /
Barley	40,823:	19,030:	13,189:	3,868:	9,207:	1,799:	<u>1</u> /
Grain sorghums	64,456:	6,067:	2,764:	4,486:	3,405:	<u>1</u> /:	<u>1</u> /
Soybeans ...:	52,379:	22,883:	27,582:	<u>1</u> /:	<u>1</u> /:	<u>1</u> /:	<u>1</u> /
Flaxseed ...:	444:	270:	110:	<u>1</u> /:	<u>1</u> /:	<u>1</u> /:	<u>1</u> /
:	:	:	:	:	:	:	:
:1958-crop (Thru May 31, 1959)::				:	:	:	:
Wheat	609,460:	71,058:	72,273:	-:	27,480:	3,764:	873
Rye	10,149:	966:	4,667:	-:	476:	<u>1</u> /:	<u>1</u> /
Corn	368,206:	25,927:	340,894:	-:	-:	-:	-
Oats	84,599:	13,525:	47,468:	-:	8,442:	2,187:	1
Barley	107,307:	25,723:	54,536:	-:	5,055:	3,046:	3
Grain sorghums	154,567:	8,383:	8,833:	-:	5,293:	911:	<u>1</u> /
Soybeans ...:	140,161:	29,926:	109,663:	-:	125:	<u>1</u> /:	<u>1</u> /
Flaxseed ...:	15,143:	181:	4,400:	-:	538:	<u>1</u> /:	<u>1</u> /

1/ No program.

NOTE: Availability period for putting corn under reseal has passed. New reseal programs for corn begin after July 31.